

<b>PRODUCT DISCLOSURE SHEET</b>	Etiqua Family Takaful Berhad (“Takaful Operator / We / Our / Us”)
Read this Product Disclosure Sheet before You decide to participate in the GROUP FAMILY TAKAFUL. Be sure to also read the general terms and conditions.	<b>GROUP FAMILY TAKAFUL - TAKAFUL HAYATI</b>
	26-Jul-2018

### 1. What is this product about?

Group Family Takaful is a yearly renewable Family Takaful plan designed to provide Takaful protection to Your employees or members during the period of coverage.

### 2. What are the Shariah concepts applicable?

The obligation to pay contributions is on the basis of Tabarru'. Tabarru' enables a Participant to fulfill an obligation of mutual help and joint guarantee.

We are appointed as the Takaful operator, under a Wakalah concept. A Wakalah concept is an agency relationship between two parties. The Wakalah fee is paid to Us to cover the costs of distributing and managing the plan.

The contribution less the Wakalah fee will be paid into the Participants' Risk Fund (PRF). 50% of any distributed surplus (if any) will be shared amongst the participants with in-force certificates, who have not made any claim within the financial year. The remaining 50% to be paid to Us for operating and managing the PRF based on the contract of Ju'alah. Ju'alah is a wage contract that specifies the share of the distribution of surplus on this basis.

If the sum payable to a claimant is less than Ringgit Malaysia Ten (RM10.00), the amount will be paid to a charitable fund on behalf of a participant, and utilised as Amal Jariah.

### 3. What are the covers / benefits provided?

No.	Coverage / Benefit	Benefit Payable	Benefit Description
1	Natural Death	Please refer to the quotation for details on the benefit payable	Upon death of the Covered Member due to natural causes, before the expiry of the coverage term, the benefit provided for the Covered Member will be payable in lump sum.
2	Accidental Death	Please refer to the quotation for details on the benefit payable	Upon death of the Covered Member due to accidental causes, before the expiry of the coverage term, the benefit provided for the Covered Member will be payable in lump sum.
3	Natural Total and Permanent Disability (NTPD)	Please refer to the quotation for details on the benefit payable/ Sum Covered	Upon TPD of the Covered Member due to natural causes, before the expiry of the coverage term, the TPD Benefit will be payable. Upon payment of this benefit, the Sum Covered of the Basic Contract shall be reduced by the amount paid.  In the event of a total One Hundred Percent (100%) of the Basic Sum Covered having been paid, there will be no more Takaful coverage under this Contract in respect of the Covered Member.
4	Accidental Total and Permanent Disability (ATPD)	Please refer to the quotation for details on the benefit payable/ Sum Covered	Upon TPD of the Covered Member due to accidental causes, before the expiry of the coverage term, the TPD Benefit will be payable. Upon payment of this benefit, the Sum Covered of the Basic Contract shall be reduced by the amount paid.  In the event of a total One Hundred Percent (100%) of the Basic Sum Covered having been paid, there will be no more Takaful coverage under this Contract in respect of the Covered Member.
5	Funeral Expenses	Please refer to the quotation for details on the benefit payable/ Sum Covered	Upon death of the Covered Member, before the expiry of the coverage term, the Funeral Expenses Benefit will be payable in lump sum.

*Eligible age from 18 to 64 age next birthday varies by quotation.*

*Duration of cover is for one (1) year, renewable on a yearly basis (subject to renewal terms).*

#### **4. How much contribution do I have to pay?**

The total contribution that You have to pay and the contract terms may vary depending on Our underwriting requirements.

Please refer to the quotation for the estimated contribution that You have to pay.

#### **5. What are the fees and charges that I have to pay?**

- The Wakalah Fee is paid to Us to cover the management expenses and commissions. A 30% Wakalah fee will be deducted from the total contribution inclusive of 10% commission if applicable.
- RM10 for Stamp Duty

#### **6. What are some of the key terms & conditions that I should be aware of?**

- Importance of Disclosure - You are required to disclose fully and accurately all the relevant information that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. Otherwise it will result in voidance of certificate, a claim not being paid, or terms and conditions of the certificate being changed.
- Grace period – You are given a grace period of sixty (60) days from the date the contribution is due. If We do not receive Your contribution within the grace period, Your contract may be terminated.
- We reserve the right to vary the terms and provisions of this contract on any contract renewal date.
- You should satisfy Yourself that the plan serves Your needs and that You can afford the contribution.

*Note: This list is non-exhaustive. Please refer to the Master Contract for the terms & conditions under this plan.*

#### **7. What are the major exclusions under this contract?**

##### Pre-existing Condition Exclusion

Any illness or disease or its complication(s) directly or indirectly lead to a covered event which existed prior to the Commencement Date or Reinstatement Date of the Takaful Coverage. However pre-existing condition for Death Benefit will not be covered for first twelve (12) months of continuous cover from the Commencement Date or Reinstatement Date, whichever is later.

There is a waiting period of 30 days on Death due to natural causes. Upon death of the Covered Member due to natural causes within 30 days from the Issue Date of the certificate, We shall refund the total contribution paid.

We shall not pay the Death Benefit if Death occurs due to the Covered Member commits suicide while sane:

- (i) Within one (1) year from the coverage effective date or the date if the latest Reinstatement of the coverage, we shall refund the total Contributions paid or
- (ii) After one (1) year from the coverage effective date or the date if the latest Reinstatement of the coverage, we shall pay 60% of the Sum Covered.

We shall pay in full the Sum Covered of the Death Benefit if Death occurs due to the Covered Member commits suicide while insane.

##### Exclusions on Supplementary Contracts

No benefit shall be payable for disability or illness that resulted either directly or indirectly from:

- a) Participation in any criminal act, riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, acts of foreign enemies, any act of terrorism and chemical warfare.
- b) Participation in any dangerous or hazardous sport or hobby.
- c) Participation in any form of aviation (except as a fare-paying passenger or crew member on a regular route operated by a commercial airline), or aerial sports.
- d) Self-inflicted injuries or suicide or attempted suicide, while sane or insane.
- e) Injuries or hospitalisation as a result of drug addiction, or while under the influence of alcohol.
- f) Disablement or sickness or illness which existed prior to the Issue Date or date of Reinstatement of the Basic contract or Supplementary Contract.

- g) HIV infection, Acquired Immune Deficiency Syndrome (AIDS) and any AIDS related conditions, except if the illness is specifically covered by the Supplementary Contract.
- h) Committing or trying to commit any illegal act.

*Note: This list is non-exhaustive. Please refer to the Master Contract for the full list of exclusions under this Plan.*

#### **8. Can I cancel my contract?**

Cancellation during Free-look period – You may cancel Your contract by returning the contract within fifteen (15) days after the contract has been received by You. The contributions that You have paid (less any medical fee incurred) will be refunded to You. Please note that for the purpose of determining the period of fifteen (15) days, this contract will be deemed to be returned to Us on the date We have received this contract if personally delivered or on the date of posting if this contract is send to Us by registered post or on the date of transmission if this contract is electronically transmitted.

Cancellation after free-look period - You may cancel the contract or the Takaful cover on any of the Covered Member by giving not less than thirty (30) days written notice. You shall remain liable to pay the full contribution for the Takaful cover that was provided prior to the cancellation date.

#### **9. What do I need to do if there are changes to my contact details?**

It is important that You inform Us of any change in Your contact details to ensure that all correspondences reach You in a timely manner.

#### **10. Where can I get further information?**

Should You require additional information about Family Takaful, please refer to the *insuranceinfo* booklet on “Family Takaful”, available at all Our branches or You can obtain a copy from the Sales Representative or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If You have any enquiries, please contact Us at:

#### **Etiqua Family Takaful Berhad (266243D)**

**(formerly known as Etiqa Takaful Berhad)**

(Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Level 19, Tower C, Dataran Maybank, No. 1, Jalan Maarof, 59000 Kuala Lumpur

Tel : 03-2297 3888 Fax : 03-2297 3800

Email : [info@etiqua.com.my](mailto:info@etiqua.com.my)

Homepage : [www.etiqua.com.my](http://www.etiqua.com.my)

Etiqa Oneline: 1300 13 8888

#### **11. Other similar types of Family Takaful cover available**

Please refer to Our sales representative for other similar types of cover available.

#### **IMPORTANT NOTE:**

**YOU MUST SATISFY YOURSELF THAT THIS CONTRACT WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CONTRACT AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid as at 26-Jul-2018.