

PRODUCT DISCLOSURE SHEET	Etiqua Takaful Berhad
Read this Product Disclosure Sheet before you decide to take out the Hayati Group Term Life Takaful. Be sure to also read the general terms and conditions.	Hayati Group Term Life Takaful
	Date:

1. What is this product about?

This certificate is a yearly renewable term certificate that provides coverage in the event of natural death. The certificate is specifically catered for organizations who wanted to provide takaful coverage for their members.

2. What are the Shariah concepts applicable?

Tabarru'

This plan applies Tabarru' concept, whereby the Person Covered(s) agree to donate or contribute the whole contribution paid to the Family Takaful Fund (Tabarru' Fund) for the purpose of mutual aid and assistance to the Person Covered(s) in case of need.

If there is a surplus of income over liabilities in the Tabarru' Fund, the surplus shall be distributed in proportion of fifty percent (50%) to Takaful Operator as distribution of surplus. The balance of fifty percent (50%) will be credited into the Tabarru' Fund and shall be reinvested for the benefit of Person Covered.

Wakalah

This plan also applies Wakalah concept, whereby the Person Covered(s) nominate the Takaful Operator to act on their behalf to invest and manage the Fund. As an agent, Takaful Operator is entitled to receive twenty percent (20%) wakalah fee as the management expense and commission.

3. What are the covers / benefits provided?

No.	Coverage / Benefit	Plan Description
1	Death	Upon death of the Participant, the Basic Sum Covered is payable. Coverage is provided for natural death only.
2	Permanent Total Disability (PTD)	Upon PTD of the Participant before attaining the age of 60, the Basic Sum Covered is payable.

Duration of cover is for one year. You need to renew your cover annually.

Note: Please refer to the terms and conditions in the takaful certificate.

4. How much contribution do I have to pay?

The total contribution that You have to pay and the certificate terms may varies depending on the selected plan:

Plan Indah	RM50 per annum
Plan Mewah	RM100 per annum
Plan Perdana	RM150 per annum

5. What are the fees and charges that I have to pay?

Takaful Certificate related expenses such as commission and management expenses are incorporated into the gross contribution.

6. What are some of the key terms & conditions that I should be aware of?

• **Renewals**

- a) The Company shall not be bound to accept any renewal of this certificate or to send any notification of the renewal contribution becoming due.
- b) The certificate shall not to be renewable in respect of any Participant after the end of the period of coverage during which such Participant attains the maximum age limit as stated in the takaful certificate.

- All claims must be notified to us as soon as possible but not later than within 90 (ninety) days after any event which may entitle the insured to claim under this policy.

Note: This list is non-exhaustive. Please refer to the terms & conditions under this Takaful Certificate.

7. What are the major exclusions under this certificate?

The disability benefits under this certificate shall not be payable if the disability has been directly or indirectly from:-

- a) intentional self-inflicted injuries or attempted suicide; or
- b) whilst the Participant is under the influence of intoxicants, drugs or is suffering from insanity; or
- c) HIV infection, AIDS or any AIDS related condition; or
- d) any acts of war, strike, riot or civil commotion, contamination of radiation or nuclear and terrorism; or
- e) aviation, gliding or any other form of aerial flight other than as a fare paying passenger of a recognised airline or charter service; or
- f) whilst the Participant is engaged in racing of any kind (other than on foot), mountaineering, winter sports, scuba diving, or water skiing; or
- g) Pre-existing Condition - any condition or ailment which existed during the twelve (12) months prior to the Cover Start Date.

Note: This list is non-exhaustive. Please refer to the full list of exclusions under this Certificate.

8. Can I cancel my certificate?

You may cancel your takaful certificate by giving a written notice to us. No refund contribution will be given.

9. What do I need to do if there are changes to my contact details?

It is important that You inform us of any change in Your contact details to ensure that all correspondences reach You in a timely manner.

10. Where can I get further information?

Should You require additional information about Life Insurance/ Family Takaful, please refer to the *insuranceinfo* booklet on 'Life Insurance', available at all our branches or You can obtain a copy from the insurance/takaful sales person or visit www.insuranceinfo.com.my.

If You have any enquiries, please contact:

Bank Kerjasama Rakyat Malaysia Berhad

Level 3, Bangunan Bank Rakyat

Jalan Tangsi

Peti Surat 11024,

Kuala Lumpur

Call Centre : 1300-88-12265

Homepage: www.bankrakyat.com.my

Or you can Contact:

Etika Takaful Berhad (266243D)

(Registered under Takaful Act 1984 and

regulated by Bank Negara Malaysia)

Level 19, Tower C, Dataran Maybank

No. 1, Jalan Maarof

59000 Kuala Lumpur, Malaysia

Tel: 03-2297 3888 Faks : 03-2297 3800

Email: info@etika.com.my

Homepage: www.etika.com.my

11. Other similar types of cover available?

Please refer to our distributors for other similar types of cover available.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS TAKAFUL CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE SALES PERSON OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this product disclosure sheet is valid for three (3) months from the date of issuance.