

<b>PRODUCT DISCLOSURE SHEET</b>	<b>Etiqa Takaful Berhad ("Takaful Operator")</b>
Read this Product Disclosure Sheet before you decide to take out the MORTGAGE REDUCING TERM TAKAFUL . Be sure to also read the general terms and conditions.	<b>MORTGAGE REDUCING TERM TAKAFUL</b>
	6/Jul/2020

### 1. What is this product about?

Mortgage Reducing Term Takaful (MRTT) is a Family Takaful protection plan designed to cover Your mortgage obligation in event of unfortunate happens to You during the period of financing and/or term of the coverage.

### 2. What are the Shariah concepts applicable?

#### Tabarru'

This plan applies Tabarru' concept, whereby the Participants agree to donate or contribute the whole contribution paid to the Mortgage Takaful Account (Tabarru' Fund) for the purpose of mutual aid and assistance to the Participants in case of need.

#### Wakalah

This plan also applies the Mudharabah concept, whereby the Participants (acting as Rabb al-Mal or capital provider) provides the contribution to Us (acting as Mudharib or entrepreneur) to manage the Takaful Fund. If any surplus arises from the Fund, the surplus will be shared on an 80%:20% basis between Participant and Takaful Operator, respectively.

### 3. What are the covers / benefits provided?

No	Coverage / Benefit	Benefit Payable	Description	Coverage Term
1	Death	RM 214,851	Upon death, the amount of Reducing Sum Covered as of date of death would be payable upon approval for repayment of the outstanding balance of mortgage loan.	11 Years
2	Total Permanent Disability (TPD)	RM 214,851	In the event that TPD occurs, the Reducing Sum Covered as of the date of confirmation of the TPD would be payable upon approval to settle the mortgage obligation after a waiting period of six (6) months.	Up to age 65 next birthday

Note:

#### Reducing Sum Covered

The Reducing Sum Covered amount is reduced in accordance with the pre-determined Sum Covered schedule calculated based on the initial Sum Covered, profit rate and term of coverage. Please refer to the quotation for reducing sum covered of Your certificate.

#### Surplus Sharing

If there is a surplus of income over liabilities in the Tabarru' Fund, the surplus shall be distributed in proportion of twenty percent (20%) to Takaful Operator as surplus sharing. The balance of eighty percent (80%) will be credited into the Tabarru' Fund and shall be reinvested for the benefit of Participants.

### 4. How much contribution do I have to pay?

The Single Contribution that You have to pay varies, depending on Your age, gender, loan amount, profit rate and term of coverage. The estimated total Contribution that you have to pay: RM 14,851.00. Other than the above factors, the total contribution may also vary based on underwriting decision of the Takaful Operator on Your health and financial condition.

### 5. What are the fees and charges that I have to pay?

Certificate related expenses such as commission and management expenses have been incorporated in Your total contribution. Should You decide to terminate Your certificate earlier within the coverage term; Your surrender value may be lower than Your total contribution to cover the above expenses.

Commission : Your contribution paid is inclusive of ten percent (10%) commission payable mmmmm (Loan Financier).

Stamp Duty : RM 10.00 per certificate (Borne by Participant)

### 6. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure – You as Participant(s) must disclose all material facts such as medical condition, and state Your age correctly.
- You should satisfy Yourself that the plan serves Your needs and that You can afford the contribution.
- Any Non Disclosure of a material fact, which You know to be relevant to the decision of the Takaful Operator to accept the MRTT plan, may invalidate this MRTT plan.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the terms and conditions under this certificate.

### 7. What are the major exclusions under this certificate?

#### Exclusions for Permanent Total Disability Benefit

If the Permanent Total Disability caused by or consequent upon suicide or attempted suicide or willful self injury or indulgence in alcohol, narcotics or drugs or insanity or venereal disease the amount of benefit shall not be payable.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this certificate.

#### 8. Can I cancel my certificate?

- Any written cancellation notice given to Us (with agreement from Your financier) after free-look period and during the term of coverage. The Takaful Operator will refund the surrender value less a service fee and medical examinations fees (if any) to account for the cost and expenses that have incurred.

#### 9. What do I need to do if there are changes to my contact details?

It is important that You inform Us of any change in Your contact details to ensure that all correspondences reach You in a timely manner.

#### 10. Where can I get further information?

Should You require additional information about family Takaful, please refer to the *insuranceinfo* booklet on "Family Takaful", available at all Our branches or You can obtain a copy from the Sales Representative or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If You have any enquiries, please contact Us at:

**Bank Kerjasama Rakyat Malaysia Berhad**  
Level 3, Bangunan Bank Rakyat  
Jalan Tangsi  
Peti Surat 11024,  
Kuala Lumpur  
Call centre :1300-88-12265  
Homepage: [www.bankrakyat.com.my](http://www.bankrakyat.com.my)

Or You can Contact:

**Etiqa Takaful Berhad (266243-D)**  
(Registered under Takaful Act and Regulated by Bank Negara Malaysia)  
Level 19, Tower C, Dataran Maybank,  
No. 1, Jalan Maarof,  
59000 Kuala Lumpur, Malaysia  
Tel: 03-2297 3888 Faks : 03-2297 3800  
Etiqa Online : 1 300 13 8888  
Email: [info@etiqa.com.my](mailto:info@etiqa.com.my)  
Homepage: [www.etiqa.com.my](http://www.etiqa.com.my)

#### 11. Other similar types of cover available

Please refer to Our distributors for other similar types of cover available.

#### IMPORTANT NOTE:

**PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE TAKAFUL AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

The information provided in this disclosure sheet is valid for three (3) months from the date of issuance.