



**CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS  
FOR THE FINANCIAL HALF  
YEAR ENDED 30 JUNE 2025**

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**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2025**

<b>Group</b>	<b>Note</b>	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>ASSETS</b>			
Cash and bank balances		<b>859,368</b>	1,677,256
Deposits and placements with financial institutions		<b>1,013,528</b>	590,242
Financial investments at fair value through other comprehensive income	1	<b>21,462,561</b>	20,777,346
Financial investments at amortised cost	2	<b>12,856,478</b>	11,863,734
Financing and advances	3	<b>87,051,517</b>	83,790,814
Trade receivables		<b>2,404</b>	1,455
Other assets	4	<b>922,029</b>	964,049
Right-of-use assets		<b>75,296</b>	43,699
Inventories		<b>22,200</b>	29,975
Property and equipment		<b>811,635</b>	798,616
Intangible assets		<b>541,979</b>	541,850
Investment properties		<b>1,516,475</b>	1,516,475
Assets classified as held for sale		<b>6,300</b>	7,850
Assets classified as held for distribution		<b>12,077</b>	12,077
Prepaid lease payments		<b>47,825</b>	48,489
Tax recoverable		<b>138,256</b>	156,182
Deferred tax assets		<b>122,249</b>	100,249
<b>TOTAL ASSETS</b>		<b>127,462,177</b>	122,920,358

**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2025 (CONTINUED)**

<b>Group</b>	<b>Note</b>	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>LIABILITIES</b>			
Deposits from customers	5	86,066,550	84,093,212
Investment accounts of customers		701,074	469,901
Deposits and placements from banks and financial institutions		2,983,530	2,369,175
Obligation on financial assets sold under repurchase agreements		1,591,105	1,005,142
Trade payables		3,260	2,046
Recourse obligations on financing sold to Cagamas		2,157,971	1,875,007
Debt securities issued		6,543,222	5,537,728
Cashline facility		550,332	1,204,046
Other liabilities	6	1,587,013	1,711,886
Liabilities classified as held for distribution		70	70
Provision for tax		1	1
Deferred tax liabilities		8,499	8,499
<b>TOTAL LIABILITIES</b>		<b>102,192,627</b>	<b>98,276,713</b>
<b>SHAREHOLDERS' FUND</b>			
Share capital		2,986,030	2,986,030
Share redemption fund		50,000	50,000
Reserves	7	22,233,520	21,607,615
<b>TOTAL SHAREHOLDERS' FUND</b>		<b>25,269,550</b>	<b>24,643,645</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUND</b>		<b>127,462,177</b>	<b>122,920,358</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	13	<b>3,073,409</b>	<b>3,146,474</b>

**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2025 (CONTINUED)**

<b>Bank</b>	<b>Note</b>	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>ASSETS</b>			
Cash and bank balances		<b>859,141</b>	1,677,217
Deposits and placements with financial institutions		<b>1,013,528</b>	590,242
Financial investments at fair value through other comprehensive income	1	<b>21,462,553</b>	20,777,338
Financial investments at amortised cost	2	<b>12,856,478</b>	11,863,734
Financing and advances	3	<b>87,418,429</b>	84,156,265
Other assets	4	<b>879,274</b>	954,651
Right-of-use assets		<b>89,191</b>	62,528
Investment in subsidiaries		<b>93,644</b>	93,644
Property and equipment		<b>691,346</b>	679,020
Intangible assets		<b>528,794</b>	528,665
Investment properties		<b>936,277</b>	936,277
Assets classified as held for distribution		<b>5,100</b>	5,100
Prepaid lease payments		<b>47,825</b>	48,489
Tax recoverable		<b>135,270</b>	152,115
Deferred tax assets		<b>121,000</b>	99,000
<b>TOTAL ASSETS</b>		<b>127,137,850</b>	122,624,285

**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2025 (CONTINUED)**

<b>Bank</b>	<b>Note</b>	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
<b>LIABILITIES</b>			
Deposits from customers	5	86,066,550	84,093,212
Investment accounts of customers		701,074	469,901
Deposits and placements from banks and financial institutions		2,983,530	2,369,175
Obligation on financial assets sold under repurchase agreements		1,591,105	1,005,142
Recourse obligations on financing sold to Cagamas		2,157,971	1,875,007
Debt securities issued		6,543,222	5,537,728
Cashline facility		550,332	1,204,046
Other liabilities	6	1,696,633	1,849,380
<b>TOTAL LIABILITIES</b>		<b>102,290,417</b>	<b>98,403,591</b>
<b>SHAREHOLDERS' FUND</b>			
Share capital		2,986,030	2,986,030
Share redemption fund		50,000	50,000
Reserves	7	21,811,403	21,184,664
<b>TOTAL SHAREHOLDERS' FUND</b>		<b>24,847,433</b>	<b>24,220,694</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUND</b>		<b>127,137,850</b>	<b>122,624,285</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	13	<b>3,073,409</b>	<b>3,146,474</b>

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2025**

Group	Note	2nd Quarter Ended		Six Months Ended	
		30 June	30 June	30 June	30 June
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Income	8	1,660,242	1,649,100	3,365,661	3,323,481
Expenditure	9	(927,053)	(878,642)	(1,826,526)	(1,778,947)
<b>Net income</b>		<b>733,189</b>	<b>770,458</b>	<b>1,539,135</b>	<b>1,544,534</b>
Allowances for impairment	10	(56,386)	1,274	(139,674)	(25,602)
Other operating income	11	259,642	135,469	446,343	259,186
Operating expenses	12	(513,600)	(424,666)	(1,041,674)	(870,721)
<b>Profit before taxation and zakat</b>		<b>422,845</b>	<b>482,535</b>	<b>804,130</b>	<b>907,397</b>
Taxation		42,412	(34,512)	19,025	(102,107)
Zakat		(10,577)	(10,134)	(20,122)	(19,138)
<b>Profit after taxation and zakat</b>		<b>454,680</b>	<b>437,889</b>	<b>803,033</b>	<b>786,152</b>
<b>Other comprehensive income/(loss)</b>					
<b>Items that will not be reclassified to profit or loss:</b>					
Change in fair value reserve (equity instruments)		-	13,610	-	13,610
<b>Items that may be reclassified subsequently to profit or loss:</b>					
Fair value reserve (debt instruments)					
- Change in fair value		221,683	(16,745)	346,790	20,179
- Amount transferred to profit or loss		(29,576)	(4,788)	(46,586)	(4,788)
Change in expected credit loss ("ECL") reserve on debt instruments at FVOCI		29	388	62	521
<b>Other comprehensive income/(loss) for the period</b>		<b>192,136</b>	<b>(7,535)</b>	<b>300,266</b>	<b>29,522</b>
<b>Total comprehensive income for the period</b>		<b>646,816</b>	<b>430,354</b>	<b>1,103,299</b>	<b>815,674</b>

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)**

Bank	Note	2nd Quarter Ended		Six Months Ended	
		30 June	30 June	30 June	30 June
		2025	2024	2025	2024
		RM'000	RM'000	RM'000	RM'000
Income	8	1,628,113	1,615,017	3,305,143	3,240,831
Expenditure	9	(899,374)	(847,248)	(1,773,685)	(1,701,791)
<b>Net income</b>		<b>728,739</b>	767,769	<b>1,531,458</b>	1,539,040
Allowances for impairment	10	(56,216)	1,568	(139,061)	(25,011)
Other operating income	11	259,892	123,254	446,533	246,946
Operating expenses	12	(511,064)	(424,236)	(1,037,925)	(870,315)
<b>Profit before taxation and zakat</b>		<b>421,351</b>	468,355	<b>801,005</b>	890,660
Taxation		44,000	(31,000)	22,000	(98,000)
Zakat		(10,000)	(9,291)	(19,138)	(17,629)
<b>Profit after taxation and zakat</b>		<b>455,351</b>	428,064	<b>803,867</b>	775,031
<b>Other comprehensive income/(loss)</b>					
<b>Items that will not be reclassified to profit or loss:</b>					
Change in fair value reserve (equity instruments)		-	13,610	-	13,610
<b>Items that may be reclassified subsequently to profit or loss:</b>					
Fair value reserve (debt instruments)					
- Change in fair value		221,683	(16,745)	346,790	20,179
- Amount transferred to profit or loss		(29,576)	(2,324)	(46,586)	(4,788)
Change in expected credit loss ("ECL") reserve on debt instruments at FVOCI		29	388	62	521
<b>Other comprehensive income/(loss) for the period</b>		<b>192,136</b>	(5,071)	<b>300,266</b>	29,522
<b>Total comprehensive income for the period</b>		<b>647,487</b>	422,993	<b>1,104,133</b>	804,553

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2025**

Group	Non-distributable		Other reserves	Distributable	
	Share capital	Share redemption fund		Retained profits	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2024</b>	2,986,030	50,000	8,681,191	11,776,143	23,493,364
Total comprehensive income for the year	-	-	29,522	786,152	815,674
Issuance to new member	49,682	-	-	-	49,682
Share withdrawal	(21,099)	-	-	-	(21,099)
Transfer from share capital	(28,583)	28,583	-	-	-
Dividends	-	-	-	(481,229)	(481,229)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	789	789
<b>At 30 June 2024</b>	2,986,030	78,583	8,710,713	12,081,855	23,857,181
<b>At 1 January 2025</b>	<b>2,986,030</b>	<b>50,000</b>	<b>9,084,522</b>	<b>12,523,093</b>	<b>24,643,645</b>
Total comprehensive income for the year	-	-	300,266	803,033	1,103,299
Issuance to new member	21,275	-	-	-	21,275
Share withdrawal	(13,722)	-	-	-	(13,722)
Transfer from share capital	(7,553)	7,553	-	-	-
Transfer from share redemption fund	-	(7,553)	-	7,553	-
Dividends	-	-	-	(486,236)	(486,236)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	1,289	1,289
<b>At 30 June 2025</b>	<b>2,986,030</b>	<b>50,000</b>	<b>9,384,788</b>	<b>12,848,732</b>	<b>25,269,550</b>



**STATEMENTS OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)**

Bank	Non-distributable		Other reserves	Distributable	
	Share capital	Share redemption fund		Retained profits	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 January 2024</b>	2,986,030	50,000	8,681,932	11,346,175	23,064,137
Total comprehensive income for the year	-	-	29,522	775,031	804,553
Issuance to new member	49,682	-	-	-	49,682
Share withdrawal	(21,099)	-	-	-	(21,099)
Transfer from share capital	(28,583)	28,583	-	-	-
Dividends	-	-	-	(481,229)	(481,229)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	789	789
<b>At 30 June 2024</b>	2,986,030	78,583	8,711,454	11,640,766	23,416,833
<b>At 1 January 2025</b>	<b>2,986,030</b>	<b>50,000</b>	<b>9,085,263</b>	<b>12,099,401</b>	<b>24,220,694</b>
Total comprehensive income for the year	-	-	300,266	803,867	1,104,133
Issuance to new member	21,275	-	-	-	21,275
Share withdrawal	(13,722)	-	-	-	(13,722)
Transfer from share capital	(7,553)	7,553	-	-	-
Transfer from share redemption fund	-	(7,553)	-	7,553	-
Dividends	-	-	-	(486,236)	(486,236)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	1,289	1,289
<b>At 30 June 2025</b>	<b>2,986,030</b>	<b>50,000</b>	<b>9,385,529</b>	<b>12,425,874</b>	<b>24,847,433</b>

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

	<b>Group</b>		<b>Bank</b>	
	<b>Six Months Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before taxation and zakat	<b>804,130</b>	907,397	<b>801,005</b>	890,660
<b>Adjustments for:</b>				
Profit expense on debt securities issued	<b>117,814</b>	102,224	<b>117,814</b>	102,224
Allowance for impairment on financing and advances	<b>139,564</b>	25,045	<b>138,951</b>	24,454
Allowance for impairment on financial assets at fair value through other comprehensive income	<b>62</b>	522	<b>62</b>	522
Allowance for impairment on financial assets amortised	<b>48</b>	35	<b>48</b>	35
Depreciation of property and equipment	<b>28,511</b>	24,150	<b>28,358</b>	24,030
Depreciation of right-of-use assets	<b>10,752</b>	8,367	<b>13,641</b>	11,286
Amortisation of prepaid lease payment	<b>664</b>	735	<b>664</b>	735
Amortisation of intangible assets	<b>34,572</b>	29,805	<b>34,572</b>	29,805
Finance cost on lease liabilities	<b>695</b>	776	<b>1,058</b>	1,122
Property and equipment written off	<b>68</b>	28	<b>18</b>	28
Loss on financing written off	<b>4,519</b>	4,388	<b>4,519</b>	4,388
Gain on revaluation of investment properties	-	(12,341)	-	-
Net gain on disposal of financial investments at fair value through profit or loss	<b>(324)</b>	(649)	<b>(324)</b>	(649)
Net gain on disposal of financial investments at fair value through other comprehensive income	<b>(46,586)</b>	(4,788)	<b>(46,586)</b>	(4,788)
Profit expense on financing sold with recourse to Cagamas	<b>53,631</b>	29,153	<b>53,631</b>	29,153
Profit expense on cashline facility	<b>4,756</b>	2,491	<b>4,756</b>	2,491
Operating profit before working capital changes	<b>1,152,876</b>	1,107,096	<b>1,152,187</b>	1,105,254

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)**

	<b>Group</b>		<b>Bank</b>	
	<b>Six Months Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)</b>				
<b>Decrease/(Increase) in assets:</b>				
Deposits and placements with financial institutions	151,871	(406,516)	152,427	(410,105)
Financing and advances	(3,404,786)	(253,087)	(3,405,634)	(718,537)
Other assets	17,573	18,555	52,979	5,384
Inventories	7,775	18,261	-	-
Trade receivables	(949)	(484)	-	-
<b>Increase/(Decrease) in liabilities:</b>				
Deposits from customers	1,973,338	2,208,791	1,973,338	3,333,183
Investment accounts of customers	231,173	104,310	231,173	104,310
Deposits and placements from banks and financial institutions	1,200,318	(600,988)	1,200,318	(600,988)
Trade payables	1,214	(340)	-	-
Recourse obligations on financing sold to Cagamas	229,333	770,848	229,333	770,848
Other liabilities	(148,239)	(177,232)	(177,408)	(255,550)
Cash generated from operations	1,411,497	2,789,214	1,408,713	3,333,799
Income tax paid	(1,890)	(1,227)	-	-
Income tax refund	16,841	-	16,841	13,381
Zakat paid	(11,479)	(8,957)	(11,478)	(24,919)
<b>Net cash generated from operating activities</b>	<b>1,414,969</b>	<b>2,779,030</b>	<b>1,414,076</b>	<b>3,322,261</b>

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)**

	<b>Group</b>		<b>Bank</b>	
	<b>Six Months Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchases of financial investments at fair value through profit or loss	<b>(471,380)</b>	(160,000)	<b>(471,380)</b>	(160,000)
Net proceed from disposal of financial investments at fair value through profit or loss	<b>471,704</b>	160,581	<b>471,704</b>	160,581
Purchases of financial investments at fair value through other comprehensive income	<b>(4,755,000)</b>	(1,745,000)	<b>(4,755,000)</b>	(1,745,000)
Net proceed from disposal of financial investments at fair value through other comprehensive income	<b>4,416,575</b>	959,805	<b>4,416,575</b>	959,805
Purchases of financial investments at amortised cost	<b>(2,040,000)</b>	(530,000)	<b>(2,040,000)</b>	(530,000)
Proceed from disposal of financial investments at amortised cost	<b>1,047,208</b>	530,663	<b>1,047,208</b>	530,663
Proceeds of disposal of investment properties	<b>1,500</b>	-	-	-
Purchases of investment properties	-	(467)	-	-
Purchases of property and equipment	<b>(41,548)</b>	(13,693)	<b>(40,702)</b>	(13,662)
Purchases of intangible assets	<b>(34,701)</b>	(6,919)	<b>(34,701)</b>	(6,919)
<b>Net cash used in investing activities</b>	<b>(1,405,642)</b>	(805,030)	<b>(1,406,296)</b>	(794,362)

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 JUNE 2025 (CONTINUED)**

	<b>Group</b>		<b>Bank</b>	
	<b>Six Months Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of shares to members	<b>21,275</b>	18,482	<b>21,275</b>	18,482
Dividend paid	<b>(486,236)</b>	-	<b>(486,236)</b>	-
Proceeds from debt securities issued	<b>1,000,000</b>	-	<b>1,000,000</b>	-
Payment of profit expenses on debt securities issued	<b>(112,320)</b>	-	<b>(112,320)</b>	-
Repayment of lease liabilities	<b>(16,307)</b>	(4,492)	<b>(14,392)</b>	(6,300)
Repayment of cashline facility	<b>(658,470)</b>	(703,480)	<b>(658,470)</b>	(703,480)
<b>Net cash used in financing activities</b>	<b>(252,058)</b>	(689,490)	<b>(250,143)</b>	(691,298)
Net (decrease)/increase in cash and cash equivalents	<b>(242,731)</b>	1,284,510	<b>(242,363)</b>	1,836,601
Cash and cash equivalents at beginning of period	<b>1,102,099</b>	1,102,099	<b>1,101,504</b>	1,101,504
<b>Cash and cash equivalents at end of period</b>	<b>859,368</b>	2,386,609	<b>859,141</b>	2,938,105

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2024.

## **EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134")**

### **Basis of Preparation**

The unaudited interim financial statements for the second quarter and six months ended 30 June 2025 have been prepared under historical cost convention except for the following assets and liabilities which are stated at fair values, i.e. financial investments at fair value through profit or loss, financial investments at fair value through other comprehensive income, and investment properties.

The unaudited interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB"). The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2024. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2024.

### **Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the financial year ended 31 December 2024 was not qualified.

### **Comments on Seasonal or Cyclical Factors**

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors in the second quarter and six months ended 30 June 2025.

### **Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the assets, liabilities, shareholders' fund, net income or cash flows of the Group and the Bank in the second quarter and six months ended 30 June 2025.

### **Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the second quarter and six months ended 30 June 2025.

### **Debt and Equity Securities**

On 5 May 2025, the Bank issued the fourteenth and fifteenth tranches of RM120 million and RM880 million respectively under its existing Senior Sukuk Wakalah Programme. The fourteenth tranche bears a profit distribution rate of 3.85% maturing on 3 May 2030. The fifteenth tranche bears a profit distribution rate of 3.98% maturing on 5 May 2032. The profit is payable semi-annually each year commencing 5 November 2025.

### **Dividends Paid and Distributed**

During the six months ended 30 June 2025, final dividend for the year ended 31 December 2024 was paid amounting to RM486,236,120 comprising of 17% cash dividend.

# **NOTE 1: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME**

	<b>Group</b>		<b>Bank</b>	
	<b>30 June</b>	31 December	<b>30 June</b>	31 December
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Debt instruments at fair value</b>				
<b>through other comprehensive income:</b>				
Islamic debt securities	<b>6,709,512</b>	6,216,763	<b>6,709,512</b>	6,216,763
Government investment issues	<b>5,978,442</b>	5,614,196	<b>5,978,442</b>	5,614,196
Government sukuk	<b>6,932,740</b>	8,255,257	<b>6,932,740</b>	8,255,257
Cagamas sukuk	<b>1,726,678</b>	575,941	<b>1,726,678</b>	575,941
	<b>21,347,372</b>	20,662,157	<b>21,347,372</b>	20,662,157
<b>Equity securities at fair value</b>				
<b>through other comprehensive income:</b>				
Unquoted shares	<b>115,189</b>	115,189	<b>115,181</b>	115,181
	<b>115,189</b>	115,189	<b>115,181</b>	115,181
<b>Total financial investments at fair value</b>				
<b>through other comprehensive income</b>	<b>21,462,561</b>	20,777,346	<b>21,462,553</b>	20,777,338

Movement of allowance for Expected Credit Loss ("ECL") by stage for debt instruments at fair value through other comprehensive income is as follows:

<b>Group and Bank</b>	<b>12-month ECL Stage 1 RM'000</b>
At 1 January 2024	120
Changes in credit risk	493
At 31 December 2024/1 January 2025	<b>613</b>
Changes in credit risk	<b>62</b>
At 30 June 2025	<b>675</b>

## NOTE 2: FINANCIAL INVESTMENTS AT AMORTISED COST

	Group and Bank	
	30 June	31 December
	2025	2024
	RM'000	RM'000
<b>At amortised cost</b>		
Islamic debt securities	1,065,343	1,143,752
Government investment issues	8,886,118	7,827,210
Government sukuk	2,466,320	2,514,494
Cagamas sukuk	389,154	228,939
Negotiable Islamic debt certificates	-	99,758
Islamic commercial papers	49,647	49,637
	<b>12,856,582</b>	<b>11,863,790</b>
<b>Less: Allowance for ECL</b>		
Negotiable Islamic debt certificates	-	(2)
Islamic debt securities	(104)	(54)
<b>Total financial investments at amortised cost</b>	<b>12,856,478</b>	<b>11,863,734</b>

Movement of allowance for ECL by stage is as follows:

Group and Bank	12-month ECL Stage 1 RM'000	Lifetime ECL	
		Credit Impaired Stage 3 RM'000	Total RM'000
At 1 January 2024	36	10,605	10,641
Changes in credit risk	20	-	20
Amount written off during the period	-	(10,605)	(10,605)
At 31 December 2024/1 January 2025	<b>56</b>	<b>-</b>	<b>56</b>
Changes in credit risk	<b>48</b>	<b>-</b>	<b>48</b>
At 30 June 2025	<b>104</b>	<b>-</b>	<b>104</b>



### NOTE 3: FINANCING AND ADVANCES

(i) By type of financing

	30 June 2025 RM'000	31 December 2024 RM'000
<b>Group</b>		
<b>At amortised cost</b>		
Term financing		
- Personal financing	59,688,471	57,978,510
- House financing	11,930,993	11,483,768
- Hire-purchase receivables	3,649,836	3,468,722
- Syndicated financing	396,286	397,091
- Bridging financing	29,170	46,106
- Other term financing	6,904,834	6,840,602
Pawn broking	4,346,300	3,667,646
Cashline	965,612	845,895
Revolving credit	276,810	277,632
Credit card	436,053	433,541
Staff financing	524,849	522,699
	<b>89,149,214</b>	<b>85,962,212</b>
<b>Allowance for ECL on financing and advances:</b>		
Stage 1 - 12-months ECL	(338,744)	(386,211)
Stage 2 - lifetime ECL not credit impaired	(664,321)	(715,797)
Stage 3 - lifetime ECL credit impaired	(1,094,632)	(1,069,390)
<b>Net financing and advances</b>	<b>87,051,517</b>	<b>83,790,814</b>

**NOTE 3: FINANCING AND ADVANCES (CONTINUED)**

(i) By type of financing (continued)

	<b>30 June</b>	31 December
<b>Bank</b>	<b>2025</b>	2024
	<b>RM'000</b>	RM'000
<b>At amortised cost</b>		
Term financing		
- Personal financing	<b>59,688,471</b>	57,978,510
- House financing	<b>12,302,018</b>	11,853,945
- Hire-purchase receivables	<b>3,649,836</b>	3,468,722
- Syndicated financing	<b>396,286</b>	397,091
- Bridging financing	<b>29,170</b>	46,106
- Other term financing	<b>6,904,834</b>	6,840,602
Pawn broking	<b>4,346,300</b>	3,667,646
Cashline	<b>965,612</b>	845,895
Revolving credit	<b>276,810</b>	277,632
Credit card	<b>436,053</b>	433,541
Staff financing	<b>524,849</b>	522,699
	<b>89,520,239</b>	86,332,389
<b>Allowance for ECL on financing and advances:</b>		
Stage 1 - 12-months ECL	<b>(342,857)</b>	(390,937)
Stage 2 - lifetime ECL not credit impaired	<b>(664,321)</b>	(715,797)
Stage 3 - lifetime ECL credit impaired	<b>(1,094,632)</b>	(1,069,390)
<b>Net financing and advances</b>	<b>87,418,429</b>	84,156,265

**NOTE 3: FINANCING AND ADVANCES (CONTINUED)**

(ii) By type of customer

<b>Group</b>	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Individuals	81,404,588	78,509,601
Business enterprises	4,630,209	4,561,532
Non-bank financial institutions		
- Co-operatives	2,979,833	2,746,099
Foreign entities	-	3,763
Other entities	134,584	141,217
	<b>89,149,214</b>	<b>85,962,212</b>
<b>Bank</b>	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Individuals	81,404,588	78,509,601
Business enterprises	5,001,234	4,931,709
Non-bank financial institutions		
- Co-operatives	2,979,833	2,746,099
Foreign entities	-	3,763
Other entities	134,584	141,217
	<b>89,520,239</b>	<b>86,332,389</b>

(iii) By economic sector

<b>Group</b>	<b>30 June 2025 RM'000</b>	<b>31 December 2024 RM'000</b>
Household	81,404,588	78,513,414
Agriculture	126,230	119,283
Mining & quarrying	65,508	62,409
Manufacturing	275,818	232,363
Electricity, gas and water	140,941	121,316
Construction	1,109,619	1,151,678
Wholesale & retail trade	1,250,213	1,145,080
Transportation & communication	1,026,529	1,050,510
Financial, takaful & business services	3,498,865	3,319,255
Community, social & personal services	250,903	246,904
	<b>89,149,214</b>	<b>85,962,212</b>

### NOTE 3: FINANCING AND ADVANCES (CONTINUED)

(iii) By economic sector (continued)

	30 June 2025 RM'000	31 December 2024 RM'000
<b>Bank</b>		
Household	81,404,588	78,513,414
Agriculture	126,230	119,283
Mining & quarrying	65,508	62,409
Manufacturing	275,818	232,363
Electricity, gas and water	140,941	121,316
Construction	1,109,619	1,151,678
Wholesale & retail trade	1,250,213	1,145,080
Transportation & communication	1,026,529	1,050,510
Financial, takaful & business services	3,869,890	3,689,432
Community, social & personal services	250,903	246,904
	<b>89,520,239</b>	<b>86,332,389</b>

(iv) Impaired financing and advances by economic sector

	<b>Group and Bank</b>	
	30 June 2025 RM'000	31 December 2024 RM'000
Household	760,892	745,595
Agriculture	9,024	6,488
Mining and quarrying	20,708	20,681
Manufacturing	29,293	23,389
Electricity, gas and water	80,214	13,323
Construction	102,456	104,174
Wholesale and retail trade	193,335	165,297
Transportation and communication	160,076	135,557
Financial, takaful and business services	459,038	451,595
Community, social and personal services	12,091	4,319
	<b>1,827,127</b>	<b>1,670,418</b>

**NOTE 3: FINANCING AND ADVANCES (CONTINUED)**

(v) Movement in impaired financing and advances

	<b>Group and Bank</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
As of 1 January	<b>1,670,418</b>	1,695,987
Classified as impaired during the period	<b>893,611</b>	1,755,498
Amount written back in respect of recoveries	<b>(523,637)</b>	(1,401,380)
Amount written off during the period	<b>(213,265)</b>	(379,687)
	<b>156,709</b>	(25,569)
Closing balance	<b>1,827,127</b>	1,670,418
<b>Group</b>		
Gross impaired financing and advances as a percentage of gross financing and advances	<b>2.05%</b>	1.94%
<b>Bank</b>		
Gross impaired financing and advances as a percentage of gross financing and advances	<b>2.04%</b>	1.93%

### NOTE 3: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Group	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>ECL allowance</b>				
<b>As of 1 January 2024</b>	653,488	677,545	1,078,480	2,409,513
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	129,632	(99,759)	(29,873)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(28,869)	159,409	(130,540)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(6,728)	(61,064)	67,792	-
New financial assets originated	110,636	29,447	18,091	158,174
Changes in credit risk	(421,566)	34,546	481,273	94,253
Financial assets derecognised	(50,382)	(24,327)	(36,146)	(110,855)
Amount written off	-	-	(379,687)	(379,687)
<b>At 31 December 2024</b>	386,211	715,797	1,069,390	2,171,398
<b>As of 1 January 2025</b>	386,211	715,797	1,069,390	2,171,398
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	78,883	(66,453)	(12,430)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(18,601)	111,495	(92,894)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(2,560)	(70,981)	73,541	-
New financial assets originated	67,749	17,289	5,145	90,183
Changes in credit risk	(138,094)	(13,955)	282,898	130,849
Financial assets derecognised	(34,844)	(28,871)	(17,753)	(81,468)
Amount written off	-	-	(213,265)	(213,265)
<b>At 30 June 2025</b>	338,744	664,321	1,094,632	2,097,697

### NOTE 3: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Bank	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>ECL allowance</b>				
<b>As of 1 January 2024</b>	659,388	677,545	1,078,480	2,415,413
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	129,632	(99,759)	(29,873)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(28,869)	159,409	(130,540)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(6,728)	(61,064)	67,792	-
New financial assets originated	110,636	29,447	18,091	158,174
Changes in credit risk	(422,740)	34,546	481,273	93,079
Financial assets derecognised	(50,382)	(24,327)	(36,146)	(110,855)
Amount written off	-	-	(379,687)	(379,687)
<b>At 31 December 2024</b>	390,937	715,797	1,069,390	2,176,124
<b>As of 1 January 2025</b>	390,937	715,797	1,069,390	2,176,124
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	78,883	(66,453)	(12,430)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(18,601)	111,495	(92,894)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(2,560)	(70,981)	73,541	-
New financial assets originated	67,749	17,289	5,145	90,183
Changes in credit risk	(138,707)	(13,955)	282,898	130,236
Financial assets derecognised	(34,844)	(28,871)	(17,753)	(81,468)
Amount written off	-	-	(213,265)	(213,265)
<b>At 30 June 2025</b>	342,857	664,321	1,094,632	2,101,810

**NOTE 4: OTHER ASSETS**

	<b>Group</b>		<b>Bank</b>	
	<b>30 June</b>	<b>31 December</b>	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Amount due from subsidiaries	-	-	9,988	22,929
Other receivables	633,279	646,592	613,208	645,782
Allowance for ECL	(14,047)	(14,905)	(13,519)	(14,376)
Refundable deposits	46,613	45,844	14,847	13,888
Prepayments	56,184	86,518	54,750	86,428
Contribution to Central Liquidity Monetary Fund	200,000	200,000	200,000	200,000
	<b>922,029</b>	<b>964,049</b>	<b>879,274</b>	<b>954,651</b>

**NOTE 5: DEPOSITS FROM CUSTOMERS**

(i) By type of deposit

	<b>Group and Bank</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Savings deposits</b>		
Qard	6,611,321	6,552,121
<b>Demand deposits</b>		
Qard	3,906,112	3,710,015
<b>Term deposits</b>		
Tawarruq	71,774,117	71,456,076
<b>Negotiable Islamic debt certificate</b>	<b>3,775,000</b>	<b>2,375,000</b>
	<b>86,066,550</b>	<b>84,093,212</b>

(ii) By type of customer

	<b>Group and Bank</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Government	37,736,640	39,625,132
Business enterprises	26,663,875	22,245,134
Co-operatives	2,217,119	2,124,594
Individuals	17,418,080	18,073,018
Others	2,030,836	2,025,334
	<b>86,066,550</b>	<b>84,093,212</b>



**NOTE 6: OTHER LIABILITIES**

	<b>Group</b>		<b>Bank</b>	
	<b>30 June</b>	31 December	<b>30 June</b>	31 December
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Amount due to subsidiaries	-	-	<b>116,945</b>	136,529
Sundry creditors	<b>251,807</b>	268,040	<b>245,998</b>	263,039
Income payable	<b>606,616</b>	537,661	<b>606,616</b>	537,661
Other liabilities and accruals	<b>349,366</b>	481,938	<b>336,456</b>	475,760
Lease liabilities	<b>77,809</b>	51,072	<b>92,510</b>	65,540
Government fund	<b>27,546</b>	115,291	<b>27,546</b>	115,291
Amount due to BNM	<b>210,773</b>	203,431	<b>210,773</b>	203,431
Zakat payable	<b>63,096</b>	54,453	<b>59,789</b>	52,129
	<b>1,587,013</b>	1,711,886	<b>1,696,633</b>	1,849,380

**NOTE 7: RESERVES**

<b>Group</b>	<b>30 June</b>	31 December
	<b>2025</b>	2024
	<b>RM'000</b>	RM'000
Retained profits	<b>12,848,732</b>	12,523,093
Statutory reserve	<b>8,662,695</b>	8,662,695
Capital reserve	<b>14,617</b>	14,617
ECL reserve	<b>674</b>	613
Fair value reserve	<b>377,130</b>	76,925
Regulatory reserve	<b>329,672</b>	329,672
	<b>22,233,520</b>	21,607,615
<b>Bank</b>	<b>30 June</b>	31 December
	<b>2025</b>	2024
	<b>RM'000</b>	RM'000
Retained profits	<b>12,425,874</b>	12,099,401
Statutory reserve	<b>8,662,695</b>	8,662,695
Capital reserve	<b>15,358</b>	15,358
ECL reserve	<b>674</b>	613
Fair value reserve	<b>377,130</b>	76,925
Regulatory reserve	<b>329,672</b>	329,672
	<b>21,811,403</b>	21,184,664

**NOTE 8: INCOME**

<b>Group</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income derived from investment of depositors' fund (i)	<b>1,156,993</b>	1,171,461	<b>2,357,938</b>	2,354,249
Income derived from investment of shareholders' fund (ii)	<b>457,788</b>	435,295	<b>923,578</b>	870,877
Income derived from investment account fund (iii)	<b>8,743</b>	3,931	<b>15,572</b>	7,051
Income generated by subsidiaries (iv)	<b>36,718</b>	38,413	<b>68,573</b>	91,304
	<b>1,660,242</b>	1,649,100	<b>3,365,661</b>	3,323,481
<b>Bank</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income derived from investment of depositors' fund (i)	<b>1,160,284</b>	1,174,618	<b>2,363,726</b>	2,360,566
Income derived from investment of shareholders' fund (ii)	<b>459,086</b>	436,468	<b>925,845</b>	873,214
Income derived from investment account fund (iii)	<b>8,743</b>	3,931	<b>15,572</b>	7,051
	<b>1,628,113</b>	1,615,017	<b>3,305,143</b>	3,240,831

**NOTE 8: INCOME (CONTINUED)**

(i) Income derived from investment of depositors' fund

<b>Group</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income from financing and advances	<b>919,910</b>	937,305	<b>1,889,404</b>	1,891,844
Income from deposits and placements with bank and financial institutions	<b>6,059</b>	4,441	<b>12,048</b>	9,764
Income from financial investments	<b>231,024</b>	229,715	<b>456,486</b>	452,641
	<b>1,156,993</b>	1,171,461	<b>2,357,938</b>	2,354,249

<b>Bank</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income from financing and advances	<b>923,201</b>	940,462	<b>1,895,192</b>	1,898,161
Income from deposits and placements with bank and financial institutions	<b>6,059</b>	4,441	<b>12,048</b>	9,764
Income from financial investments	<b>231,024</b>	229,715	<b>456,486</b>	452,641
	<b>1,160,284</b>	1,174,618	<b>2,363,726</b>	2,360,566

(ii) Income derived from investment of shareholders' fund

<b>Group</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income from financing and advances	<b>364,037</b>	348,300	<b>740,058</b>	699,825
Income from deposits and placements with bank and financial institutions	<b>2,396</b>	1,652	<b>4,719</b>	3,612
Income from financial investments	<b>91,355</b>	85,343	<b>178,801</b>	167,440
	<b>457,788</b>	435,295	<b>923,578</b>	870,877

**NOTE 8: INCOME (CONTINUED)**

(ii) Income derived from investment of shareholders' fund (continued)

<b>Bank</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income from financing and advances	<b>365,335</b>	349,473	<b>742,325</b>	702,163
Income from deposits and placements with bank and financial institutions	<b>2,396</b>	1,652	<b>4,719</b>	3,612
Income from financial investments	<b>91,355</b>	85,343	<b>178,801</b>	167,439
	<b>459,086</b>	436,468	<b>925,845</b>	873,214

(iii) Income derived from investment account fund

<b>Group</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income from financing and advances	<b>7,642</b>	3,126	<b>12,233</b>	5,599
Income from financial investments	<b>1,101</b>	805	<b>3,339</b>	1,452
	<b>8,743</b>	3,931	<b>15,572</b>	7,051

<b>Bank</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income from financing and advances	<b>7,642</b>	3,126	<b>12,233</b>	5,599
Income from financial investments	<b>1,101</b>	805	<b>3,339</b>	1,452
	<b>8,743</b>	3,931	<b>15,572</b>	7,051

**NOTE 8: INCOME (CONTINUED)**

(iv) Income generated by subsidiaries

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Pawning income	33,659	35,640	62,176	85,973
Rental income	296	244	602	506
Management fee	2,763	2,529	5,795	4,825
	36,718	38,413	68,573	91,304

**NOTE 9: EXPENDITURE**

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	807,029	777,675	1,594,784	1,564,885
Income attributable to investment account holders	545	378	1,018	602
Profit expense on financing sold with recourse to Cagamas	28,470	16,394	53,631	29,153
Profit expense on debt securities issued	62,246	51,131	117,814	102,224
Profit expense on cashline facility	332	479	4,756	2,491
Cost of sales	28,431	32,585	54,523	79,592
	927,053	878,642	1,826,526	1,778,947

**NOTE 9: EXPENDITURE (CONTINUED)**

<b>Bank</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
Income attributable to depositors (i)	<b>807,781</b>	778,865	<b>1,596,466</b>	1,567,321
Income attributable to investment account holders	<b>545</b>	379	<b>1,018</b>	602
Profit expense on financing sold with recourse to Cagamas	<b>28,470</b>	16,394	<b>53,631</b>	29,153
Profit expense on debt securities issued	<b>62,246</b>	51,131	<b>117,814</b>	102,224
Profit expense on cashline facility	<b>332</b>	479	<b>4,756</b>	2,491
	<b>899,374</b>	847,248	<b>1,773,685</b>	1,701,791
(i) Income attributable to depositors				
<b>Group</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	30 June	<b>30 June</b>	30 June
	<b>2025</b>	2024	<b>2025</b>	2024
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Deposits from customers</b>				
Non-Mudarabah	<b>772,738</b>	758,065	<b>1,534,486</b>	1,528,284
<b>Deposits and placements from banks and other financial institutions</b>				
Non-Mudarabah	<b>34,291</b>	19,610	<b>60,298</b>	36,601
	<b>807,029</b>	777,675	<b>1,594,784</b>	1,564,885

**NOTE 9: EXPENDITURE (CONTINUED)**

(i) Income attributable to depositors (continued)

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Bank</b>				
<b>Deposits from customers</b>				
Non-Mudarabah	773,490	759,255	1,536,168	1,530,720
<b>Deposits and placements from banks and other financial institutions</b>				
Non-Mudarabah	34,291	19,610	60,298	36,601
	<b>807,781</b>	<b>778,865</b>	<b>1,596,466</b>	<b>1,567,321</b>

**NOTE 10: ALLOWANCE FOR IMPAIRMENT**

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Group</b>				
Allowance for impairment on financing and advances (i)	56,292	(1,699)	139,564	25,045
Allowance for impairment on financial investments (ii)	94	425	110	557
	<b>56,386</b>	<b>(1,274)</b>	<b>139,674</b>	<b>25,602</b>
<b>Bank</b>				
Allowance for impairment on financing and advances (i)	56,122	(1,993)	138,951	24,454
Allowance for impairment on financial investments (ii)	94	425	110	557
	<b>56,216</b>	<b>(1,568)</b>	<b>139,061</b>	<b>25,011</b>

# **NOTE 10: ALLOWANCE FOR IMPAIRMENT (CONTINUED)**

## (i) Allowance for impairment on financing and advances

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12-months ECL	(99,669)	(144,848)	(47,467)	(203,388)
Stage 2 - lifetime ECL not credit impaired	33,888	37,624	(51,476)	34,115
Stage 3 - lifetime ECL credit impaired	122,073	105,525	238,507	194,318
	56,292	(1,699)	139,564	25,045
Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12-months ECL	(99,839)	(145,142)	(48,080)	(203,979)
Stage 2 - lifetime ECL not credit impaired	33,888	37,624	(51,476)	34,115
Stage 3 - lifetime ECL credit impaired	122,073	105,525	238,507	194,318
	56,122	(1,993)	138,951	24,454

## (ii) Allowance for impairment on financial investments

Group and Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income	29	388	62	522
Financial investments at amortised cost	65	37	48	35
	94	425	110	557



# **NOTE 11: OTHER OPERATING INCOME**

<b>Group</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Fees and commission (i)	<b>108,275</b>	46,520	<b>187,803</b>	98,066
Other income (ii)	<b>151,367</b>	88,949	<b>258,540</b>	161,120
	<b>259,642</b>	135,469	<b>446,343</b>	259,186

<b>Bank</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Fees and commission (i)	<b>108,275</b>	46,520	<b>187,803</b>	98,066
Other income (ii)	<b>151,617</b>	76,734	<b>258,730</b>	148,880
	<b>259,892</b>	123,254	<b>446,533</b>	246,946

(i) Fees and commission

<b>Group and Bank</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Takaful commission	<b>99,141</b>	37,374	<b>167,771</b>	76,966
ATM service fees	<b>4</b>	3	<b>7</b>	6
Wasiat commission	<b>4,057</b>	3,254	<b>8,868</b>	8,355
Other commission	<b>1,524</b>	1,340	<b>2,690</b>	3,295
Processing fees	<b>4</b>	91	<b>6</b>	92
MEPS fees	<b>2,719</b>	3,571	<b>5,896</b>	7,255
Other fees	<b>826</b>	887	<b>2,565</b>	2,097
	<b>108,275</b>	46,520	<b>187,803</b>	98,066

# **NOTE 11: OTHER OPERATING INCOME (CONTINUED)**

(ii) Other income

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Other income from financial instruments</b>				
Dividend from financial investments at fair value through profit or loss	-	10,170	-	10,170
Net gain on disposal of financial investments at fair value through profit or loss	201	68	324	649
Net gain on revaluation of financial investments at fair value through profit or loss	-	72	-	72
Net gain on disposal of financial investments at fair value through other comprehensive income	29,576	2,324	46,586	4,788
<b>Others</b>				
Rental income	5,609	5,755	11,570	11,572
Compensation for late payment	2,645	816	5,105	2,798
Charges from credit card services	1,610	1,248	3,163	2,647
Other service charges	3,625	3,292	7,731	5,578
Recoveries from financing written off	74,674	37,389	134,563	82,931
Allowance for impairment on trade receivables	-	168	-	168
Gain on revaluation of investment properties	-	12,197	-	12,341
Other income	33,427	15,450	49,498	27,406
	<b>151,367</b>	<b>88,949</b>	<b>258,540</b>	<b>161,120</b>

# **NOTE 11: OTHER OPERATING INCOME (CONTINUED)**

(ii) Other income (continued)

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
Bank	RM'000	RM'000	RM'000	RM'000
<b>Other income from financial instruments</b>				
Dividend from financial investments at fair value through profit or loss	-	10,170	-	10,170
Net gain on disposal of financial investments at fair value through profit or loss	201	68	324	649
Net gain on revaluation of financial investments at fair value through profit or loss	-	72	-	72
Net gain on disposal of financial investments at fair value through other comprehensive income	29,576	2,324	46,586	4,788
<b>Others</b>				
Rental income	5,761	5,908	11,875	11,877
Compensation for late payment	2,645	816	5,105	2,798
Charges from credit card services	1,610	1,248	3,163	2,647
Other service charges	3,625	3,292	7,731	5,578
Recoveries from financing written off	74,674	37,389	134,563	82,931
Other income	33,525	15,447	49,383	27,370
	151,617	76,734	258,730	148,880

## NOTE 12: OPERATING EXPENSES

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	308,202	298,830	627,313	585,424
Other overheads and expenditure (ii)	205,398	125,836	414,361	285,297
	513,600	424,666	1,041,674	870,721

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	305,619	296,567	622,318	580,984
Other overheads and expenditure (ii)	205,445	127,669	415,607	289,331
	511,064	424,236	1,037,925	870,315

(i) Personnel expenses

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	153,213	144,097	308,382	289,245
Allowances and bonuses	87,652	86,819	178,559	164,644
Defined contribution plan - EPF	46,078	43,671	93,035	85,447
Social security contributions - SOCSO	1,985	1,684	4,004	3,369
Other staff related costs	19,274	22,559	43,333	42,719
	308,202	298,830	627,313	585,424

**NOTE 12: OPERATING EXPENSES (CONTINUED)****(i) Personnel expenses (continued)**

<b>Bank</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Salaries and wages	<b>151,899</b>	142,962	<b>305,894</b>	287,095
Allowances and bonuses	<b>86,707</b>	85,862	<b>176,673</b>	162,732
Defined contribution plan - EPF	<b>45,926</b>	43,569	<b>92,751</b>	85,219
Social security contributions - SOCSO	<b>1,969</b>	1,673	<b>3,971</b>	3,348
Other staff related costs	<b>19,118</b>	22,501	<b>43,029</b>	42,590
	<b>305,619</b>	296,567	<b>622,318</b>	580,984

**(ii) Other overheads and expenditures**

<b>Group</b>	<b>2nd Quarter Ended</b>		<b>Six Months Ended</b>	
	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>	<b>30 June</b>
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Establishment</b>				
Rental	<b>524</b>	1,031	<b>703</b>	1,597
Depreciation of property and equipment	<b>14,577</b>	12,717	<b>28,511</b>	24,150
Depreciation of right-of-use assets	<b>6,129</b>	4,166	<b>10,752</b>	8,367
Amortisation of prepaid lease payment	<b>331</b>	367	<b>664</b>	735
Amortisation of intangible assets	<b>17,631</b>	15,176	<b>34,572</b>	29,805
Finance cost on lease liabilities	<b>195</b>	408	<b>695</b>	776
Repair and maintenance	<b>40,274</b>	23,497	<b>87,554</b>	46,546
Takaful	<b>2,180</b>	453	<b>7,308</b>	5,120
	<b>81,841</b>	57,815	<b>170,759</b>	117,096
<b>Promotion</b>				
Advertisement and publicity	<b>9,809</b>	7,725	<b>21,119</b>	13,632
	<b>9,809</b>	7,725	<b>21,119</b>	13,632

**NOTE 12: OPERATING EXPENSES (CONTINUED)**

(ii) Other overheads and expenditures (continued)

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>General expenses</b>				
Legal and professional fees	8,782	(19,255)	13,617	(15,758)
Auditors' remuneration	451	472	895	893
Communication expenses	9,699	4,735	19,010	13,707
Utilities expenses	7,288	7,102	13,493	13,878
Printing and stationery	7,306	6,239	13,570	11,417
Postage and courier	7,175	4,289	12,312	9,645
Security expenses	6,550	6,566	13,460	13,538
Service charges	945	11,930	2,259	24,219
Loss on financing written off	2,067	1,844	4,519	4,388
Loss on property and equipment written off	63	23	68	28
Commission expenses	41,157	24,018	87,531	52,373
Travelling and transportation	6,364	5,299	13,246	11,364
Others	15,901	7,034	28,503	14,877
	113,748	60,296	222,483	154,569
	205,398	125,836	414,361	285,297
<b>Bank</b>				
Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Establishment</b>				
Rental	524	1,031	684	1,595
Depreciation of property and equipment	14,486	12,660	28,358	24,030
Depreciation of right-of-use assets	7,038	5,661	13,641	11,286
Amortisation of prepaid lease payment	331	367	664	735
Amortisation of intangible assets	17,631	15,176	34,572	29,805
Finance cost on lease liabilities	377	582	1,058	1,122
Repair and maintenance	39,776	23,483	85,833	46,518
Takaful	2,139	447	7,306	5,112
	82,302	59,407	172,116	120,203

**NOTE 12: OPERATING EXPENSES (CONTINUED)**

(ii) Other overheads and expenditures (continued)

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
<b>Bank</b>				
<b>Promotion</b>				
Advertisement and publicity	9,808	7,691	21,102	13,575
	9,808	7,691	21,102	13,575
<b>General expenses</b>				
Legal and professional fees	8,355	(19,376)	13,447	(15,940)
Auditors' remuneration	396	419	793	794
Communication expenses	9,685	4,718	18,980	13,674
Utilities expenses	7,285	7,093	13,467	13,859
Printing and stationery	7,284	6,213	13,522	11,366
Postage and courier	7,167	4,271	12,289	9,612
Security expenses	6,550	6,566	13,460	13,538
Service charges	1,834	12,751	4,261	25,885
Loss on financing written off	2,067	1,844	4,519	4,388
Property and equipment written off	13	23	18	28
Commission expenses	41,157	24,018	87,531	52,373
Travelling and transportation	6,358	5,288	13,231	11,344
Others	15,184	6,743	26,871	14,632
	113,335	60,571	222,389	155,553
	205,445	127,669	415,607	289,331

### NOTE 13: COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

	<b>Group and Bank</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Contingent liabilities</b>		
Bank guarantee given in respect of banking facilities granted to customers	<b>258,020</b>	227,430
Claims for damages from litigation taken against the Bank	<b>140,451</b>	111,017
<b>Commitments</b>		
Undrawn financing	<b>2,674,938</b>	2,808,027
	<b>3,073,409</b>	3,146,474

### NOTE 14: CAPITAL ADEQUACY

The Bank is required to comply with the core capital ratio and risk-weighted capital adequacy ratio prescribed by Bank Negara Malaysia. The Bank was in compliance with all prescribed capital ratios throughout the period.

	<b>Bank</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
<b>Before proposed dividend</b>		
Core capital ratio	<b>23.51%</b>	24.91%
Risk-weighted capital ratio	<b>25.07%</b>	26.63%
<b>After proposed dividend</b>		
Core capital ratio	<b>23.51%</b>	24.37%
Risk-weighted capital ratio	<b>25.07%</b>	26.09%



**NOTE 14: CAPITAL ADEQUACY (CONTINUED)**

The capital ratios are derived by taking into account the core capital and capital base against the risk weighted assets of the Bank. Components of the capital are as follows:

	<b>Bank</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Tier I capital</b>		
Paid-up share capital	<b>2,986,030</b>	2,986,030
Retained profits	<b>12,425,874</b>	12,099,401
Other reserves	<b>8,678,053</b>	8,678,053
Less: Deferred tax assets	<b>(121,000)</b>	(99,000)
<b>Total Tier I capital (core)</b>	<b>23,968,957</b>	23,664,484
<b>Tier II capital</b>		
Subordinated sukuk	<b>300,000</b>	300,000
Collective impairment *	<b>1,007,178</b>	1,106,734
Regulatory reserve	<b>329,672</b>	329,672
<b>Total Tier II capital</b>	<b>1,636,850</b>	1,736,406
Total capital	<b>25,605,807</b>	25,400,890
Less: Investment in subsidiaries	<b>(93,644)</b>	(93,644)
Less: Assets classified as held for distribution	<b>(5,100)</b>	(5,100)
<b>Total capital base</b>	<b>25,507,063</b>	25,302,146

\* This is surplus amount allowable after taking into account collective impairment allowance on impaired financing of the Bank.

Assets in various categories are risk-weighted as follows:

	<b>Bank</b>	
	<b>30 June</b>	<b>31 December</b>
	<b>2025</b>	<b>2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Total assets assigned 20% risk-weighted	<b>625,872</b>	432,927
Total assets assigned 50% risk-weighted	<b>2,825,126</b>	2,638,704
Total assets assigned 100% risk-weighted	<b>93,893,867</b>	90,757,339
Off-Balance Sheet claims assigned 100% risk-weighted	<b>1,185,968</b>	1,184,838
	<b>98,530,834</b>	95,013,808