



**CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS  
FOR THE THIRD QUARTER  
ENDED 30 SEPTEMBER 2024**

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**UNAUDITED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2024**

<b>Group</b>	<b>Note</b>	<b>30 September 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
<b>ASSETS</b>			
Cash and bank balances		<b>1,137,623</b>	1,102,099
Deposits and placements with financial institutions		<b>724,117</b>	378,718
Financial investments at fair value through other comprehensive income	1	<b>21,353,129</b>	19,394,617
Financial investments at amortised cost	2	<b>12,009,667</b>	12,522,304
Financing and advances	3	<b>82,822,229</b>	81,101,218
Trade receivables		<b>1,811</b>	2,314
Other assets	4	<b>886,715</b>	949,292
Right-of-use assets		<b>52,014</b>	43,917
Inventories		<b>19,999</b>	38,911
Property and equipment		<b>643,726</b>	644,134
Intangible assets		<b>541,053</b>	550,412
Investment properties		<b>1,606,010</b>	1,543,123
Prepaid lease payments		<b>48,822</b>	53,719
Tax recoverable		<b>155,398</b>	189,067
Deferred tax assets		<b>90,912</b>	177,912
<b>TOTAL ASSETS</b>		<b>122,093,225</b>	118,691,757

**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2024 (CONTINUED)**

<b>Group</b>	<b>Note</b>	<b>30 September 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
<b>LIABILITIES</b>			
Deposits from customers	5	85,548,308	83,557,906
Investment accounts of customers		352,371	202,967
Deposits and placements from banks and financial institutions		3,316,601	2,755,505
Trade payables		2,094	1,695
Recourse obligations on financing sold to Cagamas		1,300,007	1,000,005
Debt securities issued		5,085,189	5,033,537
Cashline facility		500,072	701,468
Other liabilities	6	1,634,869	1,931,726
Provision for tax		1	-
Deferred tax liabilities		13,543	13,584
<b>TOTAL LIABILITIES</b>		<b>97,753,055</b>	<b>95,198,393</b>
<b>SHAREHOLDERS' FUND</b>			
Share capital		2,986,030	2,986,030
Share redemption fund		96,978	50,000
Reserves	7	21,257,162	20,457,334
<b>TOTAL SHAREHOLDERS' FUND</b>		<b>24,340,170</b>	<b>23,493,364</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUND</b>		<b>122,093,225</b>	<b>118,691,757</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	13	<b>2,915,024</b>	<b>2,711,970</b>

**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2024 (CONTINUED)**

<b>Bank</b>	<b>Note</b>	<b>30 September 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
<b>ASSETS</b>			
Cash and bank balances		<b>1,137,304</b>	1,101,504
Deposits and placements with financial institutions		<b>724,117</b>	378,716
Financial investments at fair value through other comprehensive income	1	<b>21,353,121</b>	19,394,609
Financial investments at amortised cost	2	<b>12,009,667</b>	12,522,304
Financing and advances	3	<b>83,186,956</b>	81,425,290
Other assets	4	<b>860,459</b>	944,926
Right-of-use assets		<b>57,306</b>	57,386
Investment in subsidiaries		<b>100,744</b>	100,744
Property and equipment		<b>548,821</b>	549,012
Intangible assets		<b>527,868</b>	537,227
Investment properties		<b>993,117</b>	981,885
Prepaid lease payments		<b>48,822</b>	53,719
Tax recoverable		<b>152,115</b>	185,492
Deferred tax assets		<b>90,000</b>	177,000
<b>TOTAL ASSETS</b>		<b>121,790,417</b>	118,409,814

**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2024 (CONTINUED)**

<b>Bank</b>	<b>Note</b>	<b>30 September 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
<b>LIABILITIES</b>			
Deposits from customers	5	85,548,308	83,557,906
Investment accounts of customers		352,371	202,967
Deposits and placements from banks and financial institutions		3,316,601	2,755,505
Recourse obligations on financing sold to Cagamas		1,300,007	1,000,005
Debt securities issued		5,085,189	5,033,537
Cashline facility		500,072	701,468
Other liabilities	6	1,786,437	2,094,289
<b>TOTAL LIABILITIES</b>		<b>97,888,985</b>	<b>95,345,677</b>
<b>SHAREHOLDERS' FUND</b>			
Share capital		2,986,030	2,986,030
Share redemption fund		96,978	50,000
Reserves	7	20,818,424	20,028,107
<b>TOTAL SHAREHOLDERS' FUND</b>		<b>23,901,432</b>	<b>23,064,137</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUND</b>		<b>121,790,417</b>	<b>118,409,814</b>
<b>COMMITMENTS AND CONTINGENCIES</b>	13	<b>2,915,024</b>	<b>2,711,970</b>

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2023.

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024**

Group	Note	3rd Quarter Ended		Nine Months Ended	
		30 September	30 September	30 September	30 September
		2024	2023	2024	2023
		RM'000	RM'000	RM'000	RM'000
Income	8	1,681,681	1,692,839	5,005,162	4,981,239
Expenditure	9	(885,574)	(903,136)	(2,664,521)	(2,648,208)
<b>Net income</b>		<b>796,107</b>	<b>789,703</b>	<b>2,340,641</b>	<b>2,333,031</b>
Allowances for impairment	10	(120,587)	(50,812)	(146,189)	(75,547)
Other operating income	11	241,686	129,625	500,872	363,563
Operating expenses	12	(504,065)	(457,006)	(1,374,786)	(1,304,052)
<b>Profit before taxation and zakat</b>		<b>413,141</b>	<b>411,510</b>	<b>1,320,538</b>	<b>1,316,995</b>
Taxation		11,315	8,367	(90,792)	(142,549)
Zakat		(9,806)	(12,241)	(28,944)	(35,330)
<b>Profit after taxation and zakat</b>		<b>414,650</b>	<b>407,636</b>	<b>1,200,802</b>	<b>1,139,116</b>
<b>Other comprehensive (loss)/income</b>					
<b>Items that will not be reclassified to profit or loss:</b>					
Change in fair value reserve (equity instruments)		-	10,041	13,610	14,407
<b>Items that may be reclassified subsequently to profit or loss:</b>					
Fair value reserve (debt instruments)					
- Change in fair value		107,796	(50,494)	127,975	191,584
- Amount transferred to profit or loss		(57,855)	-	(62,643)	(826)
Change in expected credit loss ("ECL") reserve on debt instruments at FVOCI		(33)	53	488	44
<b>Other comprehensive (loss)/income for the period</b>		<b>49,908</b>	<b>(40,400)</b>	<b>79,430</b>	<b>205,209</b>
<b>Total comprehensive income for the period</b>		<b>464,558</b>	<b>367,236</b>	<b>1,280,232</b>	<b>1,344,325</b>

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024 (CONTINUED)**

Bank	Note	3rd Quarter Ended		Nine Months Ended	
		30 September	30 September	30 September	30 September
		2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Income	8	1,666,110	1,650,104	4,906,941	4,843,697
Expenditure	9	(869,626)	(861,426)	(2,571,417)	(2,522,011)
<b>Net income</b>		<b>796,484</b>	<b>788,678</b>	<b>2,335,524</b>	<b>2,321,686</b>
Allowances for impairment	10	(120,260)	(50,758)	(145,271)	(75,584)
Other operating income	11	241,800	128,123	488,746	354,427
Operating expenses	12	(503,474)	(456,773)	(1,373,789)	(1,303,610)
<b>Profit before taxation and zakat</b>		<b>414,550</b>	<b>409,270</b>	<b>1,305,210</b>	<b>1,296,919</b>
Taxation		11,000	8,618	(87,000)	(137,698)
Zakat		(9,290)	(11,264)	(26,919)	(33,494)
<b>Profit after taxation and zakat</b>		<b>416,260</b>	<b>406,624</b>	<b>1,191,291</b>	<b>1,125,727</b>
<b>Other comprehensive (loss)/income</b>					
<b>Items that will not be reclassified to profit or loss:</b>					
Change in fair value reserve (equity instruments)		-	10,041	13,610	14,407
<b>Items that may be reclassified subsequently to profit or loss:</b>					
Fair value reserve (debt instruments)					
- Change in fair value		107,796	(50,494)	127,975	191,584
- Amount transferred to profit or loss		(57,855)	(826)	(62,643)	(826)
Change in expected credit loss ("ECL") reserve on debt instruments at FVOCI		(33)	53	488	44
<b>Other comprehensive (loss)/income for the period</b>		<b>49,908</b>	<b>(41,226)</b>	<b>79,430</b>	<b>205,209</b>
<b>Total comprehensive income for the period</b>		<b>466,168</b>	<b>365,398</b>	<b>1,270,721</b>	<b>1,330,936</b>

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2023.

**STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024**

Group	Non-distributable		Distributable		Total equity RM'000
	Share capital RM'000	Share redemption fund RM'000	Other reserves RM'000	Retained profits RM'000	
<b>At 1 January 2023, as previously reported</b>	2,986,030	2,120	7,897,423	11,668,679	22,554,252
Prior year adjustments	-	-	-	(583,405)	(583,405)
<b>At 1 January 2023, as restated</b>	2,986,030	2,120	7,897,423	11,085,274	21,970,847
Total comprehensive income for the year	-	-	205,209	1,139,116	1,344,325
Issuance to new member	16,405	-	-	-	16,405
Share withdrawal	(25,561)	-	-	-	(25,561)
Transfer to share capital	9,156	(9,156)	-	-	-
Transfer to share redemption fund	-	50,000	-	(50,000)	-
Dividends	-	-	-	(426,803)	(426,803)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	730	730
<b>At 30 September 2023</b>	2,986,030	42,964	8,102,632	11,748,317	22,879,943
<b>At 1 January 2024</b>	2,986,030	50,000	8,681,191	11,776,143	23,493,364
Total comprehensive income for the year	-	-	79,430	1,200,802	1,280,232
Issuance to new member	77,385	-	-	-	77,385
Share withdrawal	(30,407)	-	-	-	(30,407)
Transfer to share capital	(46,978)	46,978	-	-	-
Dividends	-	-	-	(481,193)	(481,193)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	789	789
<b>At 30 September 2024</b>	2,986,030	96,978	8,760,621	12,496,541	24,340,170



**STATEMENTS OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2024 (CONTINUED)**

Bank	Non-distributable		Other reserves	Distributable	
	Share capital RM'000	Share redemption fund RM'000		Retained profits RM'000	Total equity RM'000
<b>At 1 January 2023, as previously reported</b>	2,986,030	2,120	7,898,164	11,219,906	22,106,220
Prior year adjustments	-	-	-	(583,405)	(583,405)
<b>At 1 January 2023, as restated</b>	2,986,030	2,120	7,898,164	10,636,501	21,522,815
Total comprehensive income for the year	-	-	205,209	1,125,727	1,330,936
Issuance to new member	16,405	-	-	-	16,405
Share withdrawal	(25,561)	-	-	-	(25,561)
Transfer to share capital	9,156	(9,156)	-	-	-
Transfer to share redemption fund	-	50,000	-	(50,000)	-
Dividends	-	-	-	(426,803)	(426,803)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	730	730
<b>At 30 September 2023</b>	2,986,030	42,964	8,103,373	11,286,155	22,418,522
<b>At 1 January 2024</b>	2,986,030	50,000	8,681,932	11,346,175	23,064,137
Total comprehensive income for the year	-	-	79,430	1,191,291	1,270,721
Issuance to new member	77,385	-	-	-	77,385
Share withdrawal	(30,407)	-	-	-	(30,407)
Transfer to share capital	(46,978)	46,978	-	-	-
Dividends	-	-	-	(481,193)	(481,193)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	789	789
<b>At 30 September 2024</b>	2,986,030	96,978	8,761,362	12,057,062	23,901,432

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2023.

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024**

	<b>Group</b>		<b>Bank</b>	
	<b>Nine Months Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit before taxation and zakat	<b>1,320,538</b>	1,316,995	<b>1,305,210</b>	1,296,919
<b>Adjustments for:</b>				
Profit expense on debt securities issued	<b>153,880</b>	122,797	<b>153,880</b>	122,797
Allowance for impairment on financing and advances	<b>145,683</b>	75,495	<b>144,765</b>	75,544
Allowance for impairment on financial assets at fair value through other comprehensive income	<b>489</b>	44	<b>489</b>	44
Allowance for impairment on financial assets amortised	<b>17</b>	(4)	<b>17</b>	(4)
Depreciation of property and equipment	<b>36,142</b>	31,151	<b>35,974</b>	30,942
Depreciation of right-of-use assets	<b>12,581</b>	13,914	<b>17,270</b>	18,101
Amortisation of prepaid lease payment	<b>1,703</b>	1,105	<b>1,703</b>	1,105
Amortisation of intangible assets	<b>45,524</b>	39,194	<b>45,524</b>	39,195
Finance cost on lease liabilities	<b>1,225</b>	1,577	<b>1,781</b>	2,005
Property and equipment written off	<b>34</b>	54	<b>34</b>	54
Loss on financing written off	<b>6,138</b>	6,001	<b>6,138</b>	6,001
Impairment of trade and other receivables	-	1,570	-	1,570
Writeback for impairment on trade receivables	<b>168</b>	-	-	-
Gain on disposal of property and equipment	<b>(1,242)</b>	(36)	<b>(1,242)</b>	(36)
Gain on revaluation of investment properties	<b>(12,341)</b>	(9,328)	-	-
Net gain on disposal of financial investments at fair value through profit or loss	<b>(729)</b>	(1,888)	<b>(729)</b>	(1,888)
Net gain on disposal of financial investments at fair value through other comprehensive income	<b>(62,643)</b>	(826)	<b>(62,643)</b>	(826)
Net (gain)/loss on redemption of financial assets at amortised cost	<b>(62)</b>	-	<b>(62)</b>	-
Profit expense on financing sold with recourse to Cagamas	<b>46,450</b>	32,716	<b>46,450</b>	32,716

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024 (CONTINUED)**

	<b>Group</b>		<b>Bank</b>	
	<b>Nine Months Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>(CONTINUED)</b>				
Profit expense on cashline facility	<b>3,781</b>	1,409	<b>3,781</b>	1,409
Dividend from financial investments at fair value through profit or loss	<b>(10,170)</b>	(13,760)	<b>(10,170)</b>	(13,760)
Operating profit before working capital changes	<b>1,687,166</b>	1,618,180	<b>1,688,170</b>	1,611,888
<b>(Increase)/Decrease in assets:</b>				
Deposits and placements with financial institutions	<b>(345,399)</b>	680,582	<b>(345,401)</b>	680,441
Financing and advances	<b>(1,872,832)</b>	(1,517,369)	<b>(1,912,569)</b>	(1,544,342)
Other assets	<b>41,899</b>	(23,376)	<b>67,277</b>	(26,116)
Inventories	<b>18,912</b>	10,110	-	-
Trade receivables	<b>335</b>	(1,911)	-	-
<b>Increase/(Decrease) in liabilities:</b>				
Deposits from customers	<b>1,990,402</b>	1,072,459	<b>1,990,402</b>	1,072,459
Investment accounts of customers	<b>149,404</b>	59,352	<b>149,404</b>	59,352
Deposits and placements from banks and financial institutions	<b>561,096</b>	383,435	<b>561,096</b>	383,435
Trade payables	<b>399</b>	(421)	-	-
Recourse obligations on financing sold to Cagamas	<b>253,552</b>	478,823	<b>253,552</b>	478,823
Other liabilities	<b>(301,862)</b>	(60,097)	<b>(308,392)</b>	(43,120)
Cash generated from operations	<b>2,183,072</b>	2,699,767	<b>2,143,539</b>	2,672,820
Income tax paid	-	(1,829)	-	-
Income tax refund	<b>29,837</b>	20,000	<b>33,377</b>	20,000
Zakat paid	<b>(41,013)</b>	(17,106)	<b>(38,554)</b>	(16,640)
<b>Net cash generated from operating activities</b>	<b>2,171,896</b>	2,700,832	<b>2,138,362</b>	2,676,180

**UNAUDITED STATEMENTS OF CASH FLOWS**  
**FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024 (CONTINUED)**

	<b>Group</b>		<b>Bank</b>	
	<b>Nine Months Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchases of financial investments at fair value through profit or loss	<b>(270,000)</b>	(380,000)	<b>(270,000)</b>	(380,000)
Net proceed from disposal of financial investments at fair value through profit or loss	<b>270,729</b>	372,790	<b>270,729</b>	372,790
Purchases of financial investments at fair value through other comprehensive income	<b>(6,820,000)</b>	(1,285,000)	<b>(6,820,000)</b>	(1,285,000)
Net proceed from disposal of financial investments at fair value through other comprehensive income	<b>5,003,072</b>	1,007,578	<b>5,003,072</b>	1,007,578
Purchases of financial investments at amortised cost	<b>(1,330,000)</b>	(1,595,000)	<b>(1,330,000)</b>	(1,595,000)
Proceed from disposal of financial investments at amortised cost	<b>1,842,682</b>	878,134	<b>1,842,682</b>	878,134
Purchases of investment properties	<b>(39,314)</b>	(25,713)	-	-
Purchases of property and equipment	<b>(44,078)</b>	(23,894)	<b>(43,884)</b>	(23,692)
Purchases of intangible assets	<b>(36,165)</b>	(18,870)	<b>(36,165)</b>	(18,870)
Proceeds from disposal of property and equipment	<b>1,514</b>	95	<b>1,271</b>	95
Dividend from financial investments at fair value through profit or loss	<b>10,170</b>	-	<b>10,170</b>	13,760
<b>Net cash used in investing activities</b>	<b>(1,411,390)</b>	(1,069,880)	<b>(1,372,125)</b>	(1,030,205)

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024 (CONTINUED)**

	<b>Group</b>		<b>Bank</b>	
	<b>Nine Months Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of shares to members	<b>77,385</b>	12,575	<b>77,385</b>	12,575
Dividend paid	<b>(481,193)</b>	(426,803)	<b>(481,193)</b>	(426,803)
Fund received from government	-	5,000	-	5,000
Payment of profit expenses on debt securities issued	<b>(102,228)</b>	(80,992)	<b>(102,228)</b>	(80,992)
Repayment of lease liabilities	<b>(13,769)</b>	(10,991)	<b>(19,224)</b>	(14,050)
Repayment of cashline facility	<b>(205,177)</b>	(705,531)	<b>(205,177)</b>	(705,531)
<b>Net cash used in financing activities</b>	<b>(724,982)</b>	(1,206,742)	<b>(730,437)</b>	(1,209,801)
Net decrease in cash and cash equivalents	<b>35,524</b>	424,210	<b>35,800</b>	436,174
Cash and cash equivalents at beginning of period	<b>1,102,099</b>	1,048,827	<b>1,101,504</b>	1,046,115
<b>Cash and cash equivalents at end of period</b>	<b>1,137,623</b>	1,473,037	<b>1,137,304</b>	1,482,289

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2023.

## **EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134")**

### **Basis of Preparation**

The unaudited interim financial statements for the third quarter and nine months ended 30 September 2024 have been prepared under historical cost convention except for the following assets and liabilities which are stated at fair values, i.e. financial investments at fair value through profit or loss, financial investments at fair value through other comprehensive income, and investment properties.

The unaudited interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB"). The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2023.

### **Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the financial year ended 31 December 2023 was not qualified.

### **Comments on Seasonal or Cyclical Factors**

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors in the third quarter and nine months ended 30 September 2024.

### **Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the assets, liabilities, shareholders' fund, net income or cash flows of the Group and the Bank in the third quarter and nine months ended 30 September 2024.

### **Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the third quarter and nine months ended 30 September 2024.

### **Debt and Equity Securities**

There was no new issuance of debt securities by the Bank during the period.

### **Dividends Paid and Distributed**

During the nine months ended 30 September 2024, final dividend for the year ended 31 December 2023 was paid amounting to RM424,615,067 comprising of 15% cash dividend and RM56,577,800 comprising of 2% special dividend.

# **NOTE 1: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME**

	<b>Group</b>		<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>	<b>30 September</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Debt instruments at fair value</b>				
<b>through other comprehensive income:</b>				
Islamic debt securities	<b>6,452,630</b>	5,349,954	<b>6,452,630</b>	5,349,954
Government investment issues	<b>5,646,403</b>	4,798,167	<b>5,646,403</b>	4,798,167
Government sukuk	<b>8,561,501</b>	8,678,487	<b>8,561,501</b>	8,678,487
Cagamas sukuk	<b>577,406</b>	466,427	<b>577,406</b>	466,427
	<b>21,237,940</b>	19,293,035	<b>21,237,940</b>	19,293,035
<b>Equity securities at fair value</b>				
<b>through other comprehensive income:</b>				
Unquoted shares	<b>115,189</b>	101,582	<b>115,181</b>	101,574
	<b>115,189</b>	101,582	<b>115,181</b>	101,574
<b>Total financial investments at fair value</b>				
<b>through other comprehensive income</b>	<b>21,353,129</b>	19,394,617	<b>21,353,121</b>	19,394,609

Movement of allowance for Expected Credit Loss ("ECL") by stage for debt instruments at fair value through other comprehensive income is as follows:

<b>Group and Bank</b>	<b>12-month ECL Stage 1 RM'000</b>
At 1 January 2023	78
Changes in credit risk	42
At 31 December 2023/1 January 2024	<b>120</b>
Changes in credit risk	<b>489</b>
At 30 September 2024	<b>609</b>

## NOTE 2: FINANCIAL INVESTMENTS AT AMORTISED COST

	Group and Bank	
	30 September	31 December
	2024	2023
	RM'000	RM'000
<b>At amortised cost</b>		
Islamic debt securities	1,176,527	1,201,287
Government investment issues	7,858,318	7,955,166
Government sukuk	2,595,502	3,047,098
Cagamas sukuk	230,280	229,683
Negotiable Islamic debt certificates	99,461	99,711
Islamic commercial papers	49,632	-
	<b>12,009,720</b>	<b>12,532,945</b>
<b>Less: Allowance for ECL</b>		
Negotiable Islamic debt certificates	(3)	(2)
Islamic debt securities	(50)	(10,639)
<b>Total financial investments at amortised cost</b>	<b>12,009,667</b>	<b>12,522,304</b>

Movement of allowance for ECL by stage is as follows:

Group and Bank	Lifetime ECL		Total
	12-month ECL	Credit Impaired	
	Stage 1	Stage 3	
	RM'000	RM'000	RM'000
At 1 January 2023	32	18,010	18,042
Changes in credit risk	4	(7,405)	(7,401)
At 31 December 2023/1 January 2024	<b>36</b>	<b>10,605</b>	<b>10,641</b>
Changes in credit risk	17	-	17
Amount written off during the period	-	(10,605)	(10,605)
At 30 September 2024	<b>53</b>	<b>-</b>	<b>53</b>



### NOTE 3: FINANCING AND ADVANCES

(i) By type of financing

Group	30 September	31 December
	2024	2023
	RM'000	RM'000
<b>At amortised cost</b>		
Term financing		
- Personal financing	57,570,568	58,238,528
- House financing	11,189,255	10,398,413
- Hire-purchase receivables	3,333,360	2,790,811
- Syndicated financing	397,304	398,273
- Bridging financing	56,781	29,956
- Other term financing	7,104,929	6,967,142
Pawn broking	3,409,652	2,882,790
Cashline	797,619	640,018
Revolving credit	275,749	251,790
Credit card	427,564	416,733
Staff financing	517,017	496,277
	<b>85,079,798</b>	<b>83,510,731</b>
<b>Allowance for ECL on financing and advances:</b>		
Stage 1 - 12-months ECL	(456,629)	(653,488)
Stage 2 - lifetime ECL not credit impaired	(721,807)	(677,545)
Stage 3 - lifetime ECL credit impaired	(1,079,133)	(1,078,480)
<b>Net financing and advances</b>	<b>82,822,229</b>	<b>81,101,218</b>

**NOTE 3: FINANCING AND ADVANCES (CONTINUED)**

(i) By type of financing (continued)

	30 September 2024 RM'000	31 December 2023 RM'000
<b>Bank</b>		
<b>At amortised cost</b>		
Term financing		
- Personal financing	57,570,568	58,238,528
- House financing	11,558,964	10,728,385
- Hire-purchase receivables	3,333,360	2,790,811
- Syndicated financing	397,304	398,273
- Bridging financing	56,781	29,956
- Other term financing	7,104,929	6,967,142
Pawn broking	3,409,652	2,882,790
Cashline	797,619	640,018
Revolving credit	275,749	251,790
Credit card	427,564	416,733
Staff financing	517,017	496,277
	<b>85,449,507</b>	<b>83,840,703</b>
<b>Allowance for ECL on financing and advances:</b>		
Stage 1 - 12-months ECL	(461,611)	(659,388)
Stage 2 - lifetime ECL not credit impaired	(721,807)	(677,545)
Stage 3 - lifetime ECL credit impaired	(1,079,133)	(1,078,480)
<b>Net financing and advances</b>	<b>83,186,956</b>	<b>81,425,290</b>

**NOTE 3: FINANCING AND ADVANCES (CONTINUED)****(ii) By type of customer**

<b>Group</b>	<b>30 September 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
Individuals	77,509,496	76,579,744
Business enterprises	4,762,296	4,195,906
Non-bank financial institutions		
- Co-operatives	2,661,026	2,580,640
Foreign entities	2,904	2,267
Other entities	144,076	152,174
	<b>85,079,798</b>	<b>83,510,731</b>
<b>Bank</b>	<b>30 September 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
Individuals	77,509,496	76,579,744
Business enterprises	5,132,005	4,525,878
Non-bank financial institutions		
- Co-operatives	2,661,026	2,580,640
Foreign entities	2,904	2,267
Other entities	144,076	152,174
	<b>85,449,507</b>	<b>83,840,703</b>

**(iii) By economic sector**

<b>Group</b>	<b>30 September 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
Household	77,512,396	76,582,011
Agriculture	122,379	96,977
Mining & quarrying	97,341	50,427
Manufacturing	387,597	192,999
Electricity, gas and water	123,577	118,388
Construction	1,197,047	757,427
Wholesale & retail trade	1,055,585	1,181,966
Transportation & communication	1,023,285	1,001,775
Financial, takaful & business services	3,316,715	3,233,521
Community, social & personal services	243,876	295,240
	<b>85,079,798</b>	<b>83,510,731</b>

**NOTE 3: FINANCING AND ADVANCES (CONTINUED)**

(iii) By economic sector (continued)

<b>Bank</b>	<b>30 September</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Household	<b>77,512,396</b>	76,582,011
Agriculture	<b>122,379</b>	96,977
Mining & quarrying	<b>97,341</b>	50,427
Manufacturing	<b>387,597</b>	192,999
Electricity, gas and water	<b>123,577</b>	118,388
Construction	<b>1,197,047</b>	757,427
Wholesale & retail trade	<b>1,055,585</b>	1,181,966
Transportation & communication	<b>1,023,285</b>	1,001,775
Financial, takaful & business services	<b>3,686,424</b>	3,563,493
Community, social & personal services	<b>243,876</b>	295,240
	<b>85,449,507</b>	83,840,703

(iv) Impaired financing and advances by economic sector

	<b>Group and Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Household	<b>834,851</b>	853,710
Agriculture	<b>5,430</b>	5,865
Mining and quarrying	<b>20,397</b>	19,124
Manufacturing	<b>22,197</b>	11,209
Electricity, gas and water	<b>11,439</b>	4,210
Construction	<b>90,600</b>	91,727
Wholesale and retail trade	<b>166,235</b>	130,133
Transportation and communication	<b>133,039</b>	126,630
Financial, takaful and business services	<b>459,011</b>	450,185
Community, social and personal services	<b>3,422</b>	3,194
	<b>1,746,621</b>	1,695,987

**NOTE 3: FINANCING AND ADVANCES (CONTINUED)**

(v) Movement in impaired financing and advances

	<b>Group and Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
As of 1 January	<b>1,695,987</b>	1,594,975
Classified as impaired during the period	<b>1,330,702</b>	2,503,697
Amount written back in respect of recoveries	<b>(982,441)</b>	(1,961,669)
Amount written off during the period	<b>(297,627)</b>	(441,016)
	<b>50,634</b>	101,012
Closing balance	<b>1,746,621</b>	1,695,987
<b>Group</b>		
Gross impaired financing and advances as a percentage of gross financing and advances	<b>2.05%</b>	2.03%
<b>Bank</b>		
Gross impaired financing and advances as a percentage of gross financing and advances	<b>2.04%</b>	2.02%

### NOTE 3: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Group	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>ECL allowance</b>				
<b>As of 1 January 2023, as previously reported</b>	860,331	874,052	996,155	2,730,538
Prior year adjustments	(5,061)	(26,215)	(10,239)	(41,515)
<b>As of 1 January 2023, as restated</b>	855,270	847,837	985,916	2,689,023
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	180,394	(139,657)	(40,737)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(37,570)	116,748	(79,178)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(7,319)	(87,777)	95,096	-
New financial assets originated	118,267	30,174	112,131	260,572
Changes in credit risk	(391,253)	(1,800)	503,906	110,853
Financial assets derecognised	(64,301)	(87,980)	(57,638)	(209,919)
Amount written off	-	-	(441,016)	(441,016)
<b>At 31 December 2023</b>	653,488	677,545	1,078,480	2,409,513
<b>As of 1 January 2024</b>	653,488	677,545	1,078,480	2,409,513
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	117,344	(90,988)	(26,356)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(27,569)	144,801	(117,232)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(5,476)	(63,260)	68,736	-
New financial assets originated	98,863	16,615	9,430	124,908
Changes in credit risk	(343,361)	58,494	388,960	104,093
Financial assets derecognised	(36,660)	(21,400)	(25,258)	(83,318)
Amount written off	-	-	(297,627)	(297,627)
<b>At 30 September 2024</b>	456,629	721,807	1,079,133	2,257,569

### NOTE 3: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Bank	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>ECL allowance</b>				
<b>As of 1 January 2023, as previously reported</b>	870,641	874,052	996,155	2,740,848
Prior year adjustments	(5,061)	(26,215)	(10,239)	(41,515)
<b>As of 1 January 2023, as restated</b>	865,580	847,837	985,916	2,699,333
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	180,394	(139,657)	(40,737)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(37,570)	116,748	(79,178)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(7,319)	(87,777)	95,096	-
New financial assets originated	118,267	30,174	112,131	260,572
Changes in credit risk	(395,663)	(1,800)	503,906	106,443
Financial assets derecognised	(64,301)	(87,980)	(57,638)	(209,919)
Amount written off	-	-	(441,016)	(441,016)
<b>At 31 December 2023</b>	659,388	677,545	1,078,480	2,415,413
<b>As of 1 January 2024</b>	659,388	677,545	1,078,480	2,415,413
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	117,344	(90,988)	(26,356)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(27,569)	144,801	(117,232)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(5,476)	(63,260)	68,736	-
New financial assets originated	98,863	16,615	9,430	124,908
Changes in credit risk	(344,279)	58,494	388,960	103,175
Financial assets derecognised	(36,660)	(21,400)	(25,258)	(83,318)
Amount written off	-	-	(297,627)	(297,627)
<b>At 30 September 2024</b>	461,611	721,807	1,079,133	2,262,551

#### NOTE 4: OTHER ASSETS

	Group		Bank	
	30 September 2024 RM'000	31 December 2023 RM'000	30 September 2024 RM'000	31 December 2023 RM'000
Amount due from subsidiaries	-	-	7,798	29,510
Other receivables	600,755	686,371	598,987	683,302
Allowance for ECL	(14,905)	(17,645)	(14,376)	(17,116)
Refundable deposits	46,078	42,147	13,168	10,842
Prepayments	54,787	38,419	54,882	38,388
Contribution to Central Liquidity Monetary Fund	200,000	200,000	200,000	200,000
	<b>886,715</b>	<b>949,292</b>	<b>860,459</b>	<b>944,926</b>

#### NOTE 5: DEPOSITS FROM CUSTOMERS

(i) By type of deposit

	Group and Bank	
	30 September 2024 RM'000	31 December 2023 RM'000
<b>Savings deposits</b>		
Qard	6,637,023	6,694,943
<b>Demand deposits</b>		
Qard	3,415,867	3,268,313
<b>Term deposits</b>		
Tawarruq	72,370,418	70,869,650
<b>Negotiable Islamic debt certificate</b>	<b>3,125,000</b>	<b>2,725,000</b>
	<b>85,548,308</b>	<b>83,557,906</b>

(ii) By type of customer

	Group and Bank	
	30 September 2024 RM'000	31 December 2023 RM'000
Government	37,517,718	40,187,871
Business enterprises	25,655,532	20,330,025
Co-operatives	2,232,284	2,564,886
Individuals	18,186,669	18,379,156
Others	1,956,105	2,095,968
	<b>85,548,308</b>	<b>83,557,906</b>



## NOTE 6: OTHER LIABILITIES

	Group		Bank	
	30 September	31 December	30 September	31 December
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Amount due to subsidiaries	-	-	163,352	166,520
Sundry creditors	279,504	347,373	267,491	341,795
Income payable	537,067	601,287	537,067	601,287
Other liabilities and accruals	396,018	563,000	392,735	553,157
Lease liabilities	54,007	45,873	59,714	59,966
Government fund	117,056	118,252	117,056	118,252
Amount due to BNM	202,483	195,138	202,483	195,138
Zakat payable	48,734	60,803	46,539	58,174
	<b>1,634,869</b>	<b>1,931,726</b>	<b>1,786,437</b>	<b>2,094,289</b>

## NOTE 7: RESERVES

Group	30 September	31 December
	2024	2023
	RM'000	RM'000
Retained profits	12,496,541	11,776,143
Statutory reserve	8,226,773	8,226,773
Capital reserve	14,617	14,617
ECL reserve	609	122
Fair value reserve	188,950	110,007
Regulatory reserve	329,672	329,672
	<b>21,257,162</b>	<b>20,457,334</b>

  

Bank	30 September	31 December
	2024	2023
	RM'000	RM'000
Retained profits	12,057,062	11,346,175
Statutory reserve	8,226,773	8,226,773
Capital reserve	15,358	15,358
ECL reserve	609	122
Fair value reserve	188,950	110,007
Regulatory reserve	329,672	329,672
	<b>20,818,424</b>	<b>20,028,107</b>

## NOTE 8: INCOME

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' fund (i)	1,203,925	1,230,868	3,558,174	3,631,041
Income derived from investment of shareholders' fund (ii)	452,939	413,461	1,323,816	1,197,944
Income derived from investment account fund (iii)	4,640	1,385	11,691	2,882
Income generated by subsidiaries (iv)	20,177	47,125	111,481	149,372
	1,681,681	1,692,839	5,005,162	4,981,239

  

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' fund (i)	1,207,272	1,234,156	3,567,838	3,639,936
Income derived from investment of shareholders' fund (ii)	454,198	414,563	1,327,412	1,200,879
Income derived from investment account fund (iii)	4,640	1,385	11,691	2,882
	1,666,110	1,650,104	4,906,941	4,843,697

**NOTE 8: INCOME (CONTINUED)****(i) Income derived from investment of depositors' fund**

<b>Group</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>961,542</b>	988,959	<b>2,853,386</b>	2,889,636
Income from deposits and placements with bank and financial institutions	<b>5,537</b>	2,823	<b>15,301</b>	12,713
Income from financial investments	<b>236,846</b>	239,086	<b>689,487</b>	728,692
	<b>1,203,925</b>	1,230,868	<b>3,558,174</b>	3,631,041

<b>Bank</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>964,889</b>	992,248	<b>2,863,050</b>	2,898,532
Income from deposits and placements with bank and financial institutions	<b>5,537</b>	2,823	<b>15,301</b>	12,713
Income from financial investments	<b>236,846</b>	239,085	<b>689,487</b>	728,691
	<b>1,207,272</b>	1,234,156	<b>3,567,838</b>	3,639,936

**(ii) Income derived from investment of shareholders' fund**

<b>Group</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>361,775</b>	332,116	<b>1,061,600</b>	953,342
Income from deposits and placements with bank and financial institutions	<b>2,081</b>	962	<b>5,693</b>	4,194
Income from financial investments	<b>89,083</b>	80,383	<b>256,523</b>	240,408
	<b>452,939</b>	413,461	<b>1,323,816</b>	1,197,944

**NOTE 8: INCOME (CONTINUED)**

(ii) Income derived from investment of shareholders' fund (continued)

<b>Bank</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>363,033</b>	333,217	<b>1,065,196</b>	956,276
Income from deposits and placements with bank and financial institutions	<b>2,081</b>	962	<b>5,693</b>	4,194
Income from financial investments	<b>89,084</b>	80,384	<b>256,523</b>	240,409
	<b>454,198</b>	414,563	<b>1,327,412</b>	1,200,879

(iii) Income derived from investment account fund

<b>Group</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>3,690</b>	1,107	<b>9,289</b>	2,302
Income from financial investments	<b>950</b>	278	<b>2,402</b>	580
	<b>4,640</b>	1,385	<b>11,691</b>	2,882

<b>Bank</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>3,690</b>	1,107	<b>9,289</b>	2,302
Income from financial investments	<b>950</b>	278	<b>2,402</b>	580
	<b>4,640</b>	1,385	<b>11,691</b>	2,882

**NOTE 8: INCOME (CONTINUED)**

(iv) Income generated by subsidiaries

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Pawning income	17,562	44,164	103,535	140,469
Rental income	243	241	749	706
Management fee	2,372	2,720	7,197	8,197
	20,177	47,125	111,481	149,372

**NOTE 9: EXPENDITURE**

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	798,006	807,188	2,362,891	2,361,553
Income attributable to investment account holders	360	100	962	201
Profit expense on financing sold with recourse to Cagamas	17,297	11,537	46,450	32,716
Profit expense on debt securities issued	51,656	41,363	153,880	122,797
Profit expense on cashline facility	1,290	-	3,781	1,409
Cost of sales	16,965	42,948	96,557	129,532
	885,574	903,136	2,664,521	2,648,208

## NOTE 9: EXPENDITURE (CONTINUED)

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	799,023	808,426	2,366,344	2,364,888
Income attributable to investment account holders	360	100	962	201
Profit expense on financing sold with recourse to Cagamas	17,297	11,537	46,450	32,716
Profit expense on debt securities issued	51,656	41,363	153,880	122,797
Profit expense on cashline facility	1,290	-	3,781	1,409
	869,626	861,426	2,571,417	2,522,011

(i) Income attributable to depositors

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
<b>Deposits from customers</b>				
Non-Mudarabah	777,002	796,086	2,305,286	2,328,887
<b>Deposits and placements from banks and other financial institutions</b>				
Non-Mudarabah	21,004	11,102	57,605	32,666
	798,006	807,188	2,362,891	2,361,553

**NOTE 9: EXPENDITURE (CONTINUED)**

(i) Income attributable to depositors (continued)

<b>Bank</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Deposits from customers</b>				
Non-Mudarabah	<b>778,019</b>	797,324	<b>2,308,739</b>	2,332,222
<b>Deposits and placements from banks and other financial institutions</b>				
Non-Mudarabah	<b>21,004</b>	11,102	<b>57,605</b>	32,666
	<b>799,023</b>	808,426	<b>2,366,344</b>	2,364,888

**NOTE 10: ALLOWANCE FOR IMPAIRMENT**

<b>Group</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Allowance for impairment on financing and advances (i)	<b>120,638</b>	50,760	<b>145,683</b>	75,507
Allowance for impairment on financial investments (ii)	<b>(51)</b>	52	<b>506</b>	40
	<b>120,587</b>	50,812	<b>146,189</b>	75,547

<b>Bank</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Allowance for impairment on financing and advances (i)	<b>120,311</b>	50,706	<b>144,765</b>	75,544
Allowance for impairment on financial investments (ii)	<b>(51)</b>	52	<b>506</b>	40
	<b>120,260</b>	50,758	<b>145,271</b>	75,584

# **NOTE 10: ALLOWANCE FOR IMPAIRMENT (CONTINUED)**

## (i) Allowance for impairment on financing and advances

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12-months ECL	6,529	(74,397)	(196,859)	(307,947)
Stage 2 - lifetime ECL not credit impaired	10,147	24,246	44,262	(99,167)
Stage 3 - lifetime ECL credit impaired	103,962	100,911	298,280	482,621
	120,638	50,760	145,683	75,507

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12-months ECL	6,202	(74,451)	(197,777)	(307,910)
Stage 2 - lifetime ECL not credit impaired	10,147	24,246	44,262	(99,167)
Stage 3 - lifetime ECL credit impaired	103,962	100,911	298,280	482,621
	120,311	50,706	144,765	75,544

## (ii) Allowance for impairment on financial investments

Group and Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income	(33)	53	489	44
Financial investments at amortised cost	(18)	(1)	17	(4)
	(51)	52	506	40



## NOTE 11: OTHER OPERATING INCOME

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	98,502	40,869	196,568	116,963
Other income (ii)	143,184	88,756	304,304	246,600
	241,686	129,625	500,872	363,563

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	98,502	40,869	196,568	116,963
Other income (ii)	143,298	87,254	292,178	237,464
	241,800	128,123	488,746	354,427

(i) Fees and commission

Group and Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Takaful commission	88,113	21,783	165,079	65,808
ATM service fees	3	4	9	11
Wasiat commission	4,269	7,269	12,624	14,653
Other commission	1,830	7,158	5,125	21,793
Processing fees	1	2	93	7
MEPS fees	3,405	3,739	10,660	11,471
Other fees	881	914	2,978	3,220
	98,502	40,869	196,568	116,963

**NOTE 11: OTHER OPERATING INCOME (CONTINUED)**

(ii) Other income

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
<b>Other income from financial instruments</b>				
Dividend from financial investments at fair value through profit or loss	-	13,760	10,170	13,760
Net gain on disposal of financial investments at fair value through profit or loss	80	345	729	1,888
Net gain on revaluation of financial investments at fair value through profit or loss	(72)	(197)	-	-
Net gain on disposal of financial investments at fair value through other comprehensive income	57,855	826	62,643	826
Net gain on redemption of financial assets at amortised cost	62	-	62	-
<b>Others</b>				
Rental income	5,805	5,632	17,377	16,190
Compensation for late payment	1,321	1,715	4,119	4,986
Charges from credit card services	1,477	1,820	4,124	5,639
Other service charges	3,608	4,028	9,186	12,030
Recoveries from financing written off	56,554	46,275	139,485	144,164
Writeback for impairment on trade receivables	-	167	168	167
Gain on revaluation of investment properties	-	1,435	12,341	9,328
Gain on disposal of property and equipment	1,242	1	1,242	36
Other income	15,252	12,949	42,658	37,586
	143,184	88,756	304,304	246,600

## NOTE 11: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income (continued)

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
<b>Other income from financial instruments</b>				
Dividend from financial investments at fair value through profit or loss	-	13,760	10,170	13,760
Net gain on disposal of financial investments at fair value through profit or loss	80	345	729	1,888
Net gain on revaluation of financial investments at fair value through profit or loss	(72)	(197)	-	-
Net gain on disposal of financial investments at fair value through other comprehensive income	57,855	826	62,643	826
Net gain on redemption of financial assets at amortised cost	62	-	62	-
<b>Others</b>				
Rental income	5,957	5,776	17,834	16,624
Compensation for late payment	1,321	1,715	4,119	4,986
Charges from credit card services	1,477	1,820	4,124	5,639
Other service charges	3,608	4,028	9,186	12,030
Recoveries from financing written off	56,554	46,275	139,485	144,164
Gain on disposal of property and equipment	1,242	1	1,242	36
Other income	15,214	12,905	42,584	37,511
	<b>143,298</b>	<b>87,254</b>	<b>292,178</b>	<b>237,464</b>

## NOTE 12: OPERATING EXPENSES

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	308,258	287,512	893,682	836,626
Other overheads and expenditure (ii)	195,807	169,494	481,104	467,426
	504,065	457,006	1,374,786	1,304,052

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	305,880	285,594	886,864	831,091
Other overheads and expenditure (ii)	197,594	171,179	486,925	472,519
	503,474	456,773	1,373,789	1,303,610

(i) Personnel expenses

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	145,045	137,638	434,290	403,875
Allowances and bonuses	91,831	78,584	256,475	238,007
Defined contribution plan - EPF	44,480	41,161	129,927	122,145
Social security contributions - SOCSO	1,683	1,677	5,052	4,999
Other staff related costs	25,219	28,452	67,938	67,600
	308,258	287,512	893,682	836,626

**NOTE 12: OPERATING EXPENSES (CONTINUED)****(i) Personnel expenses (continued)**

<b>Bank</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Salaries and wages	<b>144,012</b>	136,652	<b>431,107</b>	400,709
Allowances and bonuses	<b>90,831</b>	77,982	<b>253,563</b>	236,209
Defined contribution plan - EPF	<b>44,312</b>	41,003	<b>129,531</b>	121,824
Social security contributions - SOCSO	<b>1,673</b>	1,669	<b>5,021</b>	4,972
Other staff related costs	<b>25,052</b>	28,288	<b>67,642</b>	67,377
	<b>305,880</b>	285,594	<b>886,864</b>	831,091

**(ii) Other overheads and expenditures**

<b>Group</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Establishment</b>				
Rental	<b>(228)</b>	70	<b>1,369</b>	608
Depreciation of property and equipment	<b>11,992</b>	12,233	<b>36,142</b>	31,151
Depreciation of right-of-use assets	<b>4,214</b>	3,890	<b>12,581</b>	13,914
Amortisation of prepaid lease payment	<b>968</b>	368	<b>1,703</b>	1,105
Amortisation of intangible assets	<b>15,719</b>	13,303	<b>45,524</b>	39,195
Finance cost on lease liabilities	<b>449</b>	697	<b>1,225</b>	1,577
Repair and maintenance	<b>21,236</b>	26,817	<b>67,782</b>	60,196
Takaful	<b>1,126</b>	1,273	<b>6,246</b>	5,082
	<b>55,476</b>	58,651	<b>172,572</b>	152,828
<b>Promotion</b>				
Advertisement and publicity	<b>10,392</b>	4,022	<b>24,024</b>	14,068
	<b>10,392</b>	4,022	<b>24,024</b>	14,068

**NOTE 12: OPERATING EXPENSES (CONTINUED)**

(ii) Other overheads and expenditures (continued)

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
<b>General expenses</b>				
Legal and professional fees	21,554	2,220	5,796	6,503
Auditors' remuneration	421	82	1,314	945
Communication expenses	11,370	3,917	25,077	25,026
Utilities expenses	7,163	6,644	21,041	21,491
Printing and stationery	6,521	5,064	17,938	12,800
Postage and courier	4,390	8,225	14,035	15,491
Security expenses	8,277	6,416	21,815	19,190
Service charges	11,309	12,191	35,528	34,736
Loss on financing written off	1,750	3,685	6,138	6,001
Property and equipment written off	6	30	34	54
Commission expenses	25,552	31,390	77,925	82,919
Travelling and transportation	5,359	6,838	16,723	16,319
Others	26,267	20,119	41,144	59,055
	<b>129,939</b>	<b>106,821</b>	<b>284,508</b>	<b>300,530</b>
	<b>195,807</b>	<b>169,494</b>	<b>481,104</b>	<b>467,426</b>
Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
<b>Establishment</b>				
Rental	(229)	68	1,366	601
Depreciation of property and equipment	11,944	12,161	35,974	30,942
Depreciation of right-of-use assets	5,984	5,198	17,270	18,101
Amortisation of prepaid lease payment	968	368	1,703	1,105
Amortisation of intangible assets	15,719	13,304	45,524	39,195
Finance cost on lease liabilities	659	877	1,781	2,005
Repair and maintenance	20,607	26,799	67,125	60,145
Takaful	1,126	1,263	6,238	5,070
	<b>56,778</b>	<b>60,038</b>	<b>176,981</b>	<b>157,164</b>

**NOTE 12: OPERATING EXPENSES (CONTINUED)**

(ii) Other overheads and expenditures (continued)

<b>Bank</b>	<b>3rd Quarter Ended</b>		<b>Nine Months Ended</b>	
	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>	<b>30 September</b>
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Promotion</b>				
Advertisement and publicity	<b>10,362</b>	4,010	<b>23,937</b>	14,053
	<b>10,362</b>	4,010	<b>23,937</b>	14,053
<b>General expenses</b>				
Legal and professional fees	<b>21,316</b>	2,195	<b>5,376</b>	6,301
Auditors' remuneration	<b>151</b>	195	<b>945</b>	945
Communication expenses	<b>11,354</b>	3,904	<b>25,028</b>	24,987
Utilities expenses	<b>7,153</b>	6,635	<b>21,012</b>	21,432
Printing and stationery	<b>6,503</b>	5,040	<b>17,869</b>	12,741
Postage and courier	<b>4,381</b>	8,206	<b>13,993</b>	15,452
Security expenses	<b>8,277</b>	6,416	<b>21,815</b>	19,190
Service charges	<b>12,332</b>	12,909	<b>38,217</b>	36,572
Loss on financing written off	<b>1,750</b>	3,685	<b>6,138</b>	6,001
Property and equipment written off	<b>6</b>	30	<b>34</b>	54
Commission expenses	<b>25,552</b>	31,390	<b>77,925</b>	82,919
Travelling and transportation	<b>5,352</b>	6,831	<b>16,696</b>	16,298
Others	<b>26,327</b>	19,695	<b>40,959</b>	58,410
	<b>130,454</b>	107,131	<b>286,007</b>	301,302
	<b>197,594</b>	171,179	<b>486,925</b>	472,519

### NOTE 13: COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

	<b>Group and Bank</b>	
	<b>30 September 2024 RM'000</b>	<b>31 December 2023 RM'000</b>
<b>Contingent liabilities</b>		
Bank guarantee given in respect of banking facilities granted to customers	<b>215,938</b>	193,413
Claims for damages from litigation taken against the Bank	<b>12,019</b>	14,926
<b>Commitments</b>		
Undrawn financing	<b>2,687,067</b>	2,503,631
	<b>2,915,024</b>	2,711,970

### NOTE 14: CAPITAL ADEQUACY

The Bank is required to comply with the core capital ratio and risk-weighted capital adequacy ratio prescribed by Bank Negara Malaysia. The Bank was in compliance with all prescribed capital ratios throughout the period.

	<b>Bank</b>	
	<b>30 September 2024</b>	<b>31 December 2023</b>
<b>Before proposed dividend</b>		
Core capital ratio	<b>24.56%</b>	24.43%
Risk-weighted capital ratio	<b>26.38%</b>	24.46%
<b>After proposed dividend</b>		
Core capital ratio	<b>24.56%</b>	23.87%
Risk-weighted capital ratio	<b>26.38%</b>	25.91%



**NOTE 14: CAPITAL ADEQUACY (CONTINUED)**

The capital ratios are derived by taking into account the core capital and capital base against the risk weighted assets of the Bank. Components of the capital are as follows:

	<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Tier I capital</b>		
Paid-up share capital	<b>2,986,030</b>	2,986,030
Retained profits	<b>12,057,062</b>	11,346,175
Other reserves	<b>8,242,131</b>	8,242,131
Less: Deferred tax assets	<b>(90,000)</b>	(177,000)
<b>Total Tier I capital (core)</b>	<b>23,195,223</b>	22,397,336
<b>Tier II capital</b>		
Subordinated sukuk	<b>300,000</b>	300,000
Collective impairment *	<b>1,183,418</b>	1,336,933
Regulatory reserve	<b>329,672</b>	329,672
<b>Total Tier II capital</b>	<b>1,813,090</b>	1,966,605
Total capital	<b>25,008,313</b>	24,363,941
Less: Investment in subsidiaries	<b>(100,744)</b>	(100,744)
<b>Total capital base</b>	<b>24,907,569</b>	24,263,197

\* This is surplus amount allowable after taking into account collective impairment allowance on impaired financing of the Bank.

Assets in various categories are risk-weighted as follows:

	<b>Bank</b>	
	<b>30 September</b>	<b>31 December</b>
	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Total assets assigned 20% risk-weighted	<b>326,253</b>	234,907
Total assets assigned 50% risk-weighted	<b>2,478,418</b>	2,406,274
Total assets assigned 100% risk-weighted	<b>90,463,689</b>	87,957,384
Off-Balance Sheet claims assigned 100% risk-weighted	<b>1,164,297</b>	1,089,558
	<b>94,432,657</b>	91,688,123