



**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS
FOR THE SECOND QUARTER
ENDED 30 JUNE 2024**

UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2024

Group	Note	30 June 2024 RM'000	31 December 2023 RM'000
ASSETS			
Cash and bank balances		957,532	1,102,099
Deposits and placements with financial institutions		787,115	378,718
Financial investments at fair value through profit or loss	1	10,097	-
Financial investments at fair value through other comprehensive income	2	22,401,137	19,394,617
Financial investments at amortised cost	3	12,210,299	12,522,304
Financing and advances	4	81,790,322	81,101,218
Trade receivables		1,480	2,314
Other assets	5	964,385	949,292
Right-of-use assets		50,906	43,917
Inventories		16,296	38,911
Property and equipment		651,951	644,134
Intangible assets		545,676	550,412
Investment properties		1,594,779	1,543,123
Prepaid lease payments		52,984	53,719
Tax recoverable		173,944	189,067
Deferred tax assets		79,912	177,912
TOTAL ASSETS		122,288,815	118,691,757

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2024 (CONTINUED)**

Group	Note	30 June 2024 RM'000	31 December 2023 RM'000
LIABILITIES			
Deposits from customers	6	86,891,089	83,557,906
Investment accounts of customers		307,277	202,967
Deposits and placements from banks and financial institutions		2,154,517	2,755,505
Trade payables		1,304	1,695
Recourse obligations on financing sold to Cagamas		1,800,006	1,000,005
Debt securities issued		5,033,533	5,033,537
Cashline facility		500,479	701,468
Other liabilities	7	1,729,880	1,931,726
Provision for tax		6	-
Deferred tax liabilities		13,543	13,584
TOTAL LIABILITIES		98,431,634	95,198,393
SHAREHOLDERS' FUND			
Share capital		2,986,030	2,986,030
Share redemption fund		78,583	50,000
Reserves	8	20,792,568	20,457,334
TOTAL SHAREHOLDERS' FUND		23,857,181	23,493,364
TOTAL LIABILITIES AND SHAREHOLDERS' FUND		122,288,815	118,691,757
COMMITMENTS AND CONTINGENCIES	14	2,674,665	2,711,970

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2024 (CONTINUED)**

Bank	Note	30 June 2024 RM'000	31 December 2023 RM'000
ASSETS			
Cash and bank balances		956,754	1,101,504
Deposits and placements with financial institutions		788,821	378,716
Financial investments at fair value through profit or loss	1	10,097	-
Financial investments at fair value through other comprehensive income	2	22,401,129	19,394,609
Financial investments at amortised cost	3	12,210,299	12,522,304
Financing and advances	4	82,114,985	81,425,290
Other assets	5	939,542	944,926
Right-of-use assets		55,535	57,386
Investment in subsidiaries		100,744	100,744
Property and equipment		557,145	549,012
Intangible assets		532,491	537,227
Investment properties		981,885	981,885
Prepaid lease payments		52,984	53,719
Tax recoverable		172,111	185,492
Deferred tax assets		79,000	177,000
TOTAL ASSETS		121,953,522	118,409,814

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2024 (CONTINUED)**

Bank	Note	30 June 2024 RM'000	31 December 2023 RM'000
LIABILITIES			
Deposits from customers	6	86,891,089	83,557,906
Investment accounts of customers		307,277	202,967
Deposits and placements from banks and financial institutions		2,154,517	2,755,505
Recourse obligations on financing sold to Cagamas		1,800,006	1,000,005
Debt securities issued		5,033,533	5,033,537
Cashline facility		500,479	701,468
Other liabilities	7	1,849,788	2,094,289
TOTAL LIABILITIES		98,536,689	95,345,677
SHAREHOLDERS' FUND			
Share capital		2,986,030	2,986,030
Share redemption fund		78,583	50,000
Reserves	8	20,352,220	20,028,107
TOTAL SHAREHOLDERS' FUND		23,416,833	23,064,137
TOTAL LIABILITIES AND SHAREHOLDERS' FUND		121,953,522	118,409,814
COMMITMENTS AND CONTINGENCIES	14	2,674,665	2,711,970

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2023.

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2024**

Group	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
Income	9	1,649,100	1,662,690	3,323,481	3,288,400
Expenditure	10	(878,642)	(884,415)	(1,778,947)	(1,745,072)
Net income		770,458	778,275	1,544,534	1,543,328
Allowances for impairment	11	1,274	10,693	(25,602)	(24,735)
Other operating income	12	135,469	114,242	259,186	233,938
Operating expenses	13	(424,666)	(425,634)	(870,721)	(847,046)
Profit before taxation and zakat		482,535	477,576	907,397	905,485
Taxation		(34,512)	(45,106)	(102,107)	(150,916)
Zakat		(10,134)	(11,564)	(19,138)	(23,089)
Profit after taxation and zakat		437,889	420,906	786,152	731,480
Other comprehensive (loss)/income					
Items that will not be reclassified to profit or loss:					
Change in fair value reserve (equity instruments)		13,610	-	13,610	4,366
Items that may be reclassified subsequently to profit or loss:					
Fair value reserve (debt instruments)					
- Change in fair value		(16,745)	42,749	20,179	242,078
- Amount transferred to profit or loss		(2,324)	-	(4,788)	-
Change in expected credit loss ("ECL") reserve on debt instruments at FVOCI		388	-	521	(9)
Other comprehensive (loss)/income for the period		(5,071)	42,749	29,522	246,435
Total comprehensive income for the period		432,818	463,655	815,674	977,915

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2024 (CONTINUED)**

Bank	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
Income	9	1,615,017	1,620,757	3,240,831	3,193,593
Expenditure	10	(847,248)	(847,597)	(1,701,791)	(1,660,585)
Net income		767,769	773,160	1,539,040	1,533,008
Allowances for impairment	11	1,568	10,762	(25,011)	(24,826)
Other operating income	12	123,254	112,370	246,946	226,304
Operating expenses	13	(424,236)	(425,939)	(870,315)	(846,837)
Profit before taxation and zakat		468,355	470,353	890,660	887,649
Taxation		(31,000)	(43,074)	(98,000)	(146,316)
Zakat		(9,291)	(11,264)	(17,629)	(22,230)
Profit after taxation and zakat		428,064	416,015	775,031	719,103
Other comprehensive (loss)/income					
Items that will not be reclassified to profit or loss:					
Change in fair value reserve (equity instruments)		13,610	-	13,610	4,366
Items that may be reclassified subsequently to profit or loss:					
Fair value reserve (debt instruments)					
- Change in fair value		(16,745)	42,749	20,179	242,078
- Amount transferred to profit or loss		(2,324)	-	(4,788)	-
Change in expected credit loss ("ECL") reserve on debt instruments at FVOCI		388	-	521	(9)
Other comprehensive (loss)/income for the period		(5,071)	42,749	29,522	246,435
Total comprehensive income for the period		422,993	458,764	804,553	965,538

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2023.

**STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2024**

Group	Non-distributable		Distributable		Total equity RM'000
	Share capital RM'000	Share redemption fund RM'000	Other reserves RM'000	Retained profits RM'000	
At 1 January 2023, as previously reported	2,986,030	2,120	7,897,423	11,668,679	22,554,252
Prior year adjustments	-	-	-	(583,405)	(583,405)
At 1 January 2023, as restated	2,986,030	2,120	7,897,423	11,085,274	21,970,847
Total comprehensive income for the year	-	-	246,435	731,480	977,915
Issuance to new member	12,575	-	-	-	12,575
Share withdrawal	(14,056)	-	-	-	(14,056)
Transfer to share capital	1,481	(1,481)	-	-	-
Dividends	-	-	-	(426,803)	(426,803)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	730	730
At 30 June 2023	2,986,030	639	8,143,858	11,390,681	22,521,208
At 1 January 2024	2,986,030	50,000	8,681,191	11,776,143	23,493,364
Total comprehensive income for the year	-	-	29,522	786,152	815,674
Issuance to new member	49,682	-	-	-	49,682
Share withdrawal	(21,099)	-	-	-	(21,099)
Transfer to share capital	(28,583)	28,583	-	-	-
Dividends	-	-	-	(481,229)	(481,229)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	789	789
At 30 June 2024	2,986,030	78,583	8,710,713	12,081,855	23,857,181

**STATEMENTS OF CHANGES IN EQUITY
FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2024 (CONTINUED)**

Bank	Non-distributable		Distributable		Total equity
	Share capital	Share redemption fund	Other reserves	Retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2023, as previously reported	2,986,030	2,120	7,898,164	11,219,906	22,106,220
Prior year adjustments	-	-	-	(583,405)	(583,405)
At 1 January 2023, as restated	2,986,030	2,120	7,898,164	10,636,501	21,522,815
Total comprehensive income for the year	-	-	246,435	719,103	965,538
Issuance to new member	12,575	-	-	-	12,575
Share withdrawal	(14,056)	-	-	-	(14,056)
Transfer to share capital	1,481	(1,481)	-	-	-
Dividends	-	-	-	(426,803)	(426,803)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	730	730
At 30 June 2023	2,986,030	639	8,144,599	10,929,531	22,060,799
At 1 January 2024	2,986,030	50,000	8,681,932	11,346,175	23,064,137
Total comprehensive income for the year	-	-	29,522	775,031	804,553
Issuance to new member	49,682	-	-	-	49,682
Share withdrawal	(21,099)	-	-	-	(21,099)
Transfer to share capital	(28,583)	28,583	-	-	-
Dividends	-	-	-	(481,229)	(481,229)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	789	789
At 30 June 2024	2,986,030	78,583	8,711,454	11,640,766	23,416,833

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2023.

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2024**

	Group		Bank	
	Six Months Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation and zakat	907,397	905,485	890,660	887,649
Adjustments for:				
Profit expense on debt securities issued	102,224	81,434	102,224	81,434
Allowance for impairment on financing and advances	25,045	24,735	24,454	24,838
Allowance for impairment on financial assets at fair value through other comprehensive income	522	(9)	522	(9)
Allowance for impairment on financial assets amortised	35	(3)	35	(3)
Depreciation of property and equipment	24,150	18,918	24,030	18,781
Depreciation of right-of-use assets	8,367	10,024	11,286	12,903
Amortisation of prepaid lease payment	735	737	735	737
Amortisation of intangible assets	29,805	25,891	29,805	25,891
Finance cost on lease liabilities	776	880	1,122	1,128
Property and equipment written off	28	24	28	24
Loss on financing written off	4,388	2,316	4,388	2,316
Impairment of trade and other receivables	168	1,570	-	1,570
Gain on disposal of property and equipment	-	(35)	-	(35)
Gain on revaluation of investment properties	(12,341)	(7,893)	-	-
Net gain on disposal of financial investments at fair value through profit or loss	(649)	(1,543)	(649)	(1,543)
Net gain on revaluation of financial investments at fair value through profit or loss	(72)	(197)	(72)	(197)
Net gain on disposal of financial investments at fair value through other comprehensive income	(4,788)	-	(4,788)	-
Profit expense on financing sold with recourse to Cagamas	29,153	21,179	29,153	21,179
Profit expense on cashline facility	2,491	1,409	2,491	1,409
Dividend from financial investments at fair value through profit or loss	(10,170)	-	(10,170)	-
Operating profit before working capital changes	1,107,264	1,084,922	1,105,254	1,078,072

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2024 (CONTINUED)**

	Group		Bank	
	Six Months Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
(CONTINUED)				
(Increase)/Decrease in assets:				
Deposits and placements with financial institutions	(408,397)	680,582	(410,105)	680,441
Financing and advances	(718,537)	(1,517,369)	(718,537)	(1,544,342)
Other assets	(15,093)	(23,376)	5,384	(26,116)
Inventories	22,615	10,110	-	-
Trade receivables	666	(1,911)	-	-
Increase/(Decrease) in liabilities:				
Deposits from customers	3,333,183	1,072,459	3,333,183	1,072,459
Investment accounts of customers	104,310	59,352	104,310	59,352
Deposits and placements from banks and financial institutions	(600,988)	383,435	(600,988)	383,435
Trade payables	(391)	(421)	-	-
Recourse obligations on financing sold to Cagamas	770,848	478,823	770,848	478,823
Other liabilities	(221,122)	(60,097)	(255,550)	(43,120)
Cash generated from operations	3,374,358	2,166,509	3,333,799	2,139,004
Income tax paid	-	(1,829)	-	-
Income tax refund	10,981	20,000	13,381	20,000
Zakat paid	(27,289)	(17,106)	(24,919)	(16,640)
Net cash generated from operating activities	3,358,050	2,167,574	3,322,261	2,142,364

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2024 (CONTINUED)**

	Group		Bank	
	Six Months Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of financial investments at fair value through profit or loss	(270,000)	(380,000)	(270,000)	(380,000)
Net proceed from disposal of financial investments at fair value through profit or loss	260,624	372,790	260,624	372,790
Purchases of financial investments at fair value through other comprehensive income	(4,430,000)	(1,285,000)	(4,430,000)	(1,285,000)
Net proceed from disposal of financial investments at fair value through other comprehensive income	1,457,268	1,007,578	1,457,268	1,007,578
Purchases of financial investments at amortised cost	(980,000)	(1,595,000)	(980,000)	(1,595,000)
Proceed from disposal of financial investments at amortised cost	1,291,970	878,134	1,291,970	878,134
Purchases of investment properties	(39,315)	(25,713)	-	-
Purchases of property and equipment	(31,999)	(23,894)	(32,195)	(23,692)
Purchases of intangible assets	(25,069)	(18,870)	(25,069)	(18,870)
Proceeds from disposal of property and equipment	4	95	4	95
Dividend from financial investments at fair value through profit or loss	10,170	-	10,170	-
Net cash used in investing activities	(2,756,347)	(1,069,880)	(2,717,228)	(1,043,965)

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2024 (CONTINUED)**

	Group		Bank	
	Six Months Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issue of shares to members	49,682	12,575	49,682	12,575
Dividend paid	(481,229)	(426,803)	(481,229)	(426,803)
Fund received from government	-	5,000	-	5,000
Payment of profit expenses on debt securities issued	(102,228)	(80,992)	(102,228)	(80,992)
Repayment of lease liabilities	(9,015)	(10,991)	(12,528)	(14,050)
Repayment of cashline facility	(203,480)	(705,531)	(203,480)	(705,531)
Net cash used in financing activities	(746,270)	(1,206,742)	(749,783)	(1,209,801)
Net decrease in cash and cash equivalents	(144,567)	(109,048)	(144,750)	(111,402)
Cash and cash equivalents at beginning of period	1,102,099	1,048,827	1,101,504	1,046,115
Cash and cash equivalents at end of period	957,532	939,779	956,754	934,713

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2023.

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134")

Basis of Preparation

The unaudited interim financial statements for the second quarter and six months ended 30 June 2024 have been prepared under historical cost convention except for the following assets and liabilities which are stated at fair values, i.e. financial investments at fair value through profit or loss, financial investments at fair value through other comprehensive income, and investment properties.

The unaudited interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB"). The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2023.

Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the financial year ended 31 December 2023 was not qualified.

Comments on Seasonal or Cyclical Factors

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors in the second quarter and six months ended 30 June 2024.

Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, shareholders' fund, net income or cash flows of the Group and the Bank in the second quarter and six months ended 30 June 2024.

Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the second quarter and six months ended 30 June 2024.

Debt and Equity Securities

There was no new issuance of debt securities by the Bank during the period.

Dividends Paid and Distributed

During the six months ended 30 June 2024, final dividend for the year ended 31 December 2023 was paid amounting to RM481,229,030 comprising of 15% cash dividend.

NOTE 1: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Group		Bank	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Debt instruments at fair value through profit or loss:				
Government investment issues	10,097	-	10,097	-
Total debt instruments at fair value through profit or loss	10,097	-	10,097	-

NOTE 2: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	Group		Bank	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Debt instruments at fair value through other comprehensive income:				
Islamic debt securities	6,398,101	5,349,954	6,398,101	5,349,954
Government investment issues	6,668,412	4,798,167	6,668,412	4,798,167
Government sukuk	8,703,206	8,678,487	8,703,206	8,678,487
Cagamas sukuk	516,229	466,427	516,229	466,427
	22,285,948	19,293,035	22,285,948	19,293,035
Equity securities at fair value through other comprehensive income:				
Unquoted shares	115,189	101,582	115,181	101,574
	115,189	101,582	115,181	101,574
Total financial investments at fair value through other comprehensive income	22,401,137	19,394,617	22,401,129	19,394,609

NOTE 2: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (CONTINUED)

Movement of allowance for Expected Credit Loss ("ECL") by stage for debt instruments at fair value through other comprehensive income is as follows:

Group and Bank	12-month ECL Stage 1 RM'000
At 1 January 2023	78
Changes in credit risk	42
At 31 December 2023/1 January 2024	120
Changes in credit risk	522
At 30 June 2024	642

NOTE 3: FINANCIAL INVESTMENTS AT AMORTISED COST

	Group and Bank	
	30 June 2024 RM'000	31 December 2023 RM'000
At amortised cost		
Islamic debt securities	1,212,671	1,201,287
Government investment issues	7,955,757	7,955,166
Government sukuk	2,673,900	3,047,098
Cagamas sukuk	229,300	229,683
Negotiable Islamic debt certificates	99,725	99,711
Islamic commercial papers	49,622	-
	12,220,975	12,532,945
Less: Allowance for ECL		
Negotiable Islamic debt certificates	(2)	(2)
Islamic debt securities	(10,674)	(10,639)
Total financial investments at amortised cost	12,210,299	12,522,304

NOTE 3: FINANCIAL INVESTMENTS AT AMORTISED COST (CONTINUED)

Movement of allowance for ECL by stage is as follows:

Group and Bank	12-month ECL	Lifetime ECL Credit Impaired	Total
	Stage 1 RM'000	Stage 3 RM'000	RM'000
At 1 January 2023	32	18,010	18,042
Changes in credit risk	4	(7,405)	(7,401)
At 31 December 2023/1 January 2024	36	10,605	10,641
Changes in credit risk	35	-	35
At 30 June 2024	71	10,605	10,676

NOTE 4: FINANCING AND ADVANCES

(i) By type of financing

Group	30 June 2024 RM'000	31 December 2023 RM'000
At amortised cost		
Term financing		
- Personal financing	57,397,634	58,238,528
- House financing	10,898,474	10,398,413
- Hire-purchase receivables	3,157,593	2,790,811
- Syndicated financing	397,721	398,273
- Bridging financing	60,253	29,956
- Other term financing	7,094,155	6,967,142
Pawn broking	3,130,148	2,882,790
Cashline	721,644	640,018
Revolving credit	262,405	251,790
Credit card	416,764	416,733
Staff financing	509,188	496,277
	84,045,979	83,510,731
Allowance for ECL on financing and advances:		
Stage 1 - 12-months ECL	(450,100)	(653,488)
Stage 2 - lifetime ECL not credit impaired	(711,660)	(677,545)
Stage 3 - lifetime ECL credit impaired	(1,093,897)	(1,078,480)
Net financing and advances	81,790,322	81,101,218

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(i) By type of financing (continued)

	30 June 2024 RM'000	31 December 2023 RM'000
Bank		
At amortised cost		
Term financing		
- Personal financing	57,397,634	58,238,528
- House financing	11,228,446	10,728,385
- Hire-purchase receivables	3,157,593	2,790,811
- Syndicated financing	397,721	398,273
- Bridging financing	60,253	29,956
- Other term financing	7,094,155	6,967,142
Pawn broking	3,130,148	2,882,790
Cashline	721,644	640,018
Revolving credit	262,405	251,790
Credit card	416,764	416,733
Staff financing	509,188	496,277
	84,375,951	83,840,703
Allowance for ECL on financing and advances:		
Stage 1 - 12-months ECL	(455,409)	(659,388)
Stage 2 - lifetime ECL not credit impaired	(711,660)	(677,545)
Stage 3 - lifetime ECL credit impaired	(1,093,897)	(1,078,480)
Net financing and advances	82,114,985	81,425,290

NOTE 4: FINANCING AND ADVANCES (CONTINUED)**(ii) By type of customer**

Group	30 June 2024 RM'000	31 December 2023 RM'000
Individuals	76,638,058	76,579,744
Business enterprises	4,573,504	4,195,906
Non-bank financial institutions		
- Co-operatives	2,685,561	2,580,640
Foreign entities	2,562	2,267
Other entities	146,294	152,174
	84,045,979	83,510,731

Bank	30 June 2024 RM'000	31 December 2023 RM'000
Individuals	76,638,058	76,579,744
Business enterprises	4,903,476	4,525,878
Non-bank financial institutions		
- Co-operatives	2,685,561	2,580,640
Foreign entities	2,562	2,267
Other entities	146,294	152,174
	84,375,951	83,840,703

(iii) By economic sector

Group	30 June 2024 RM'000	31 December 2023 RM'000
Household	76,640,620	76,582,011
Agriculture	114,752	96,977
Mining & quarrying	64,016	50,427
Manufacturing	203,608	192,999
Electricity, gas and water	120,636	118,388
Construction	1,187,601	757,427
Wholesale & retail trade	1,192,767	1,181,966
Transportation & communication	998,408	1,001,775
Financial, takaful & business services	3,280,369	3,233,521
Community, social & personal services	243,202	295,240
	84,045,979	83,510,731

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(iii) By economic sector (continued)

Bank	30 June	31 December
	2024	2023
	RM'000	RM'000
Household	76,640,620	76,582,011
Agriculture	114,752	96,977
Mining & quarrying	64,016	50,427
Manufacturing	203,608	192,999
Electricity, gas and water	120,636	118,388
Construction	1,187,601	757,427
Wholesale & retail trade	1,192,767	1,181,966
Transportation & communication	998,408	1,001,775
Financial, takaful & business services	3,610,341	3,563,493
Community, social & personal services	243,202	295,240
	84,375,951	83,840,703

(iv) Impaired financing and advances by economic sector

	Group and Bank	
	30 June	31 December
	2024	2023
	RM'000	RM'000
Household	859,877	853,710
Agriculture	5,605	5,865
Mining and quarrying	19,348	19,124
Manufacturing	23,177	11,209
Electricity, gas and water	10,682	4,210
Construction	95,405	91,727
Wholesale and retail trade	158,165	130,133
Transportation and communication	130,798	126,630
Financial, takaful and business services	455,508	450,185
Community, social and personal services	4,444	3,194
	1,763,009	1,695,987

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(v) Movement in impaired financing and advances

	Group and Bank	
	30 June	31 December
	2024	2023
	RM'000	RM'000
As of 1 January	1,695,987	1,594,975
Classified as impaired during the period	903,348	2,503,697
Amount written back in respect of recoveries	(657,425)	(1,961,669)
Amount written off during the period	(178,901)	(441,016)
	67,022	101,012
Closing balance	1,763,009	1,695,987
Group		
Gross impaired financing and advances as a percentage of gross financing and advances	2.10%	2.03%
Bank		
Gross impaired financing and advances as a percentage of gross financing and advances	2.09%	2.02%

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Group	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
ECL allowance				
As of 1 January 2023, as previously reported	860,331	874,052	996,155	2,730,538
Prior year adjustments	(5,061)	(26,215)	(10,239)	(41,515)
As of 1 January 2023, as restated	855,270	847,837	985,916	2,689,023
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	180,394	(139,657)	(40,737)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(37,570)	116,748	(79,178)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(7,319)	(87,777)	95,096	-
New financial assets originated	118,267	30,174	112,131	260,572
Changes in credit risk	(391,253)	(1,800)	503,906	110,853
Financial assets derecognised	(64,301)	(87,980)	(57,638)	(209,919)
Amount written off	-	-	(441,016)	(441,016)
At 31 December 2023	653,488	677,545	1,078,480	2,409,513
As of 1 January 2024	653,488	677,545	1,078,480	2,409,513
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	92,937	(69,759)	(23,178)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(21,854)	115,263	(93,409)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(3,689)	(58,885)	62,574	-
New financial assets originated	60,708	6,975	1,831	69,514
Changes in credit risk	(308,085)	58,698	263,241	13,854
Financial assets derecognised	(23,405)	(18,177)	(16,741)	(58,323)
Amount written off	-	-	(178,901)	(178,901)
At 31 March 2024	450,100	711,660	1,093,897	2,255,657

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Bank	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
ECL allowance				
As of 1 January 2023, as previously reported	870,641	874,052	996,155	2,740,848
Prior year adjustments	(5,061)	(26,215)	(10,239)	(41,515)
As of 1 January 2023, as restated	865,580	847,837	985,916	2,699,333
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	180,394	(139,657)	(40,737)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(37,570)	116,748	(79,178)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(7,319)	(87,777)	95,096	-
New financial assets originated	118,267	30,174	112,131	260,572
Changes in credit risk	(395,663)	(1,800)	503,906	106,443
Financial assets derecognised	(64,301)	(87,980)	(57,638)	(209,919)
Amount written off	-	-	(441,016)	(441,016)
At 31 December 2023	659,388	677,545	1,078,480	2,415,413
As of 1 January 2024	659,388	677,545	1,078,480	2,415,413
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	92,937	(69,759)	(23,178)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(21,854)	115,263	(93,409)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(3,689)	(58,885)	62,574	-
New financial assets originated	60,708	6,975	1,831	69,514
Changes in credit risk	(308,676)	58,698	263,241	13,263
Financial assets derecognised	(23,405)	(18,177)	(16,741)	(58,323)
Amount written off	-	-	(178,901)	(178,901)
At 30 June 2024	455,409	711,660	1,093,897	2,260,966

NOTE 5: OTHER ASSETS

	Group		Bank	
	30 June 2024 RM'000	31 December 2023 RM'000	30 June 2024 RM'000	31 December 2023 RM'000
Amount due from subsidiaries	-	-	7,977	29,510
Other receivables	684,015	686,371	681,344	683,302
Allowance for ECL	(15,742)	(17,645)	(15,213)	(17,116)
Refundable deposits	44,021	42,147	13,137	10,842
Prepayments	52,091	38,419	52,297	38,388
Contribution to Central Liquidity Monetary Fund	200,000	200,000	200,000	200,000
	964,385	949,292	939,542	944,926

NOTE 6: DEPOSITS FROM CUSTOMERS

(i) By type of deposit

	Group and Bank	
	30 June 2024 RM'000	31 December 2023 RM'000
Savings deposits		
Qard	6,797,099	6,694,943
Demand deposits		
Qard	3,771,789	3,268,313
Term deposits		
Tawarruq	72,297,201	70,869,650
Negotiable Islamic debt certificate	4,025,000	2,725,000
	86,891,089	83,557,906

(ii) By type of customer

	Group and Bank	
	30 June 2024 RM'000	31 December 2023 RM'000
Government	40,418,064	40,187,871
Business enterprises	23,206,493	20,330,025
Co-operatives	2,666,756	2,564,886
Individuals	18,262,413	18,379,156
Others	2,337,363	2,095,968
	86,891,089	83,557,906

NOTE 7: OTHER LIABILITIES

	Group		Bank	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Amount due to subsidiaries	-	-	164,295	166,520
Sundry creditors	334,887	347,373	329,709	341,795
Income payable	571,331	601,287	571,331	601,287
Other liabilities and accruals	398,752	563,000	356,305	553,157
Lease liabilities	52,990	45,873	57,996	59,966
Government fund	122,220	118,252	122,220	118,252
Amount due to BNM	197,048	195,138	197,048	195,138
Zakat payable	52,652	60,803	50,884	58,174
	1,729,880	1,931,726	1,849,788	2,094,289

NOTE 8: RESERVES

Group	30 June	31 December
	2024	2023
	RM'000	RM'000
Retained profits	12,081,855	11,776,143
Statutory reserve	8,226,773	8,226,773
Capital reserve	14,617	14,617
ECL reserve	642	122
Fair value reserve	139,009	110,007
Regulatory reserve	329,672	329,672
	20,792,568	20,457,334

Bank	30 June	31 December
	2024	2023
	RM'000	RM'000
Retained profits	11,640,766	11,346,175
Statutory reserve	8,226,773	8,226,773
Capital reserve	15,358	15,358
ECL reserve	642	122
Fair value reserve	139,009	110,007
Regulatory reserve	329,672	329,672
	20,352,220	20,028,107

NOTE 9: INCOME

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' fund (i)	1,171,461	1,216,857	2,354,249	2,400,173
Income derived from investment of shareholders' fund (ii)	435,295	398,803	870,877	784,483
Income derived from investment account fund (iii)	3,931	992	7,051	1,497
Income generated by subsidiaries (iv)	38,413	46,038	91,304	102,247
	1,649,100	1,662,690	3,323,481	3,288,400

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' fund (i)	1,174,618	1,219,949	2,360,566	2,405,780
Income derived from investment of shareholders' fund (ii)	436,468	399,816	873,214	786,316
Income derived from investment account fund (iii)	3,931	992	7,051	1,497
	1,615,017	1,620,757	3,240,831	3,193,593

NOTE 9: INCOME (CONTINUED)**(i) Income derived from investment of depositors' fund**

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	937,305	966,583	1,891,844	1,900,677
Income from deposits and placements with bank and financial institutions	4,441	3,316	9,764	9,890
Income from financial investments	229,715	246,958	452,641	489,606
	1,171,461	1,216,857	2,354,249	2,400,173

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	940,462	969,675	1,898,161	1,906,284
Income from deposits and placements with bank and financial institutions	4,441	3,316	9,764	9,890
Income from financial investments	229,715	246,958	452,641	489,606
	1,174,618	1,219,949	2,360,566	2,405,780

(ii) Income derived from investment of shareholders' fund

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	348,300	316,775	699,825	621,226
Income from deposits and placements with bank and financial institutions	1,652	1,089	3,612	3,232
Income from financial investments	85,343	80,939	167,440	160,025
	435,295	398,803	870,877	784,483

NOTE 9: INCOME (CONTINUED)

(ii) Income derived from investment of shareholders' fund (continued)

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	349,473	317,788	702,163	623,059
Income from deposits and placements with bank and financial institutions	1,652	1,089	3,612	3,232
Income from financial investments	85,343	80,939	167,439	160,025
	436,468	399,816	873,214	786,316

(iii) Income derived from investment account fund

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	3,126	792	5,599	1,195
Income from financial investments	805	200	1,452	302
	3,931	992	7,051	1,497

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	3,126	792	5,599	1,195
Income from financial investments	805	200	1,452	302
	3,931	992	7,051	1,497

NOTE 9: INCOME (CONTINUED)

(iv) Income generated by subsidiaries

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Pawning income	35,640	43,130	85,973	96,305
Rental income	244	240	506	465
Management fee	2,529	2,668	4,825	5,477
	38,413	46,038	91,304	102,247

NOTE 10: EXPENDITURE

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	777,675	793,896	1,564,885	1,554,365
Income attributable to investment account holders	378	77	602	101
Profit expense on financing sold with recourse to Cagamas	16,394	11,537	29,153	21,179
Profit expense on debt securities issued	51,131	40,979	102,224	81,434
Profit expense on cashline facility	479	-	2,491	1,409
Cost of sales	32,585	37,926	79,592	86,584
	878,642	884,415	1,778,947	1,745,072

NOTE 10: EXPENDITURE (CONTINUED)

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	778,865	795,004	1,567,321	1,556,462
Income attributable to investment account holders	379	77	602	101
Profit expense on financing sold with recourse to Cagamas	16,394	11,537	29,153	21,179
Profit expense on debt securities issued	51,131	40,979	102,224	81,434
Profit expense on cashline facility	479	-	2,491	1,409
	847,248	847,597	1,701,791	1,660,585

(i) Income attributable to depositors

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Deposits from customers				
Non-Mudarabah	758,065	780,864	1,528,284	1,532,801
Deposits and placements from banks and other financial institutions				
Non-Mudarabah	19,610	13,032	36,601	21,564
	777,675	793,896	1,564,885	1,554,365

NOTE 10: EXPENDITURE (CONTINUED)

(i) Income attributable to depositors (continued)

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Bank				
Deposits from customers				
Non-Mudarabah	759,255	781,972	1,530,720	1,534,898
Deposits and placements from banks and other financial institutions				
Non-Mudarabah	19,610	13,032	36,601	21,564
	778,865	795,004	1,567,321	1,556,462

NOTE 11: ALLOWANCE FOR IMPAIRMENT

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Group				
Allowance for impairment on financing and advances (i)	(1,699)	(10,693)	25,045	24,747
Allowance for impairment on financial investments (ii)	425	-	557	(12)
	(1,274)	(10,693)	25,602	24,735
Bank				
Allowance for impairment on financing and advances (i)	(1,993)	(10,762)	24,454	24,838
Allowance for impairment on financial investments (ii)	425	-	557	(12)
	(1,568)	(10,762)	25,011	24,826

NOTE 11: ALLOWANCE FOR IMPAIRMENT (CONTINUED)

(i) Allowance for impairment on financing and advances

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12-months ECL	(144,848)	(131,109)	(203,388)	(233,550)
Stage 2 - lifetime ECL not credit impaired	37,624	(113,391)	34,115	(123,413)
Stage 3 - lifetime ECL credit impaired	105,525	233,807	194,318	381,710
	(1,699)	(10,693)	25,045	24,747

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12-months ECL	(145,142)	(131,178)	(203,979)	(233,459)
Stage 2 - lifetime ECL not credit impaired	37,624	(113,391)	34,115	(123,413)
Stage 3 - lifetime ECL credit impaired	105,525	233,807	194,318	381,710
	(1,993)	(10,762)	24,454	24,838

(ii) Allowance for impairment on financial investments

Group and Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income	388	-	522	(9)
Financial investments at amortised cost	37	-	35	(3)
	425	-	557	(12)

NOTE 12: OTHER OPERATING INCOME

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	46,520	42,666	98,066	76,094
Other income (ii)	88,949	71,576	161,120	157,844
	135,469	114,242	259,186	233,938

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	46,520	42,666	98,066	76,094
Other income (ii)	76,734	69,704	148,880	150,210
	123,254	112,370	246,946	226,304

(i) Fees and commission

Group and Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Takaful commission	37,374	24,952	76,966	44,025
ATM service fees	3	5	6	7
Wasiat commission	3,254	5,232	8,355	7,384
Other commission	1,340	7,943	3,295	14,635
Processing fees	91	4	92	5
MEPS fees	3,571	3,862	7,255	7,732
Other fees	887	668	2,097	2,306
	46,520	42,666	98,066	76,094

NOTE 12: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Other income from financial instruments				
Dividend from financial investments at fair value through profit or loss	10,170	-	10,170	-
Net gain on disposal of financial investments at fair value through profit or loss	68	440	649	1,543
Net gain on revaluation of financial investments at fair value through profit or loss	72	(225)	72	197
Net gain on disposal of financial investments at fair value through other comprehensive income	2,324	-	4,788	-
Others				
Rental income	5,755	5,555	11,572	10,558
Compensation for late payment	816	1,465	2,798	3,271
Charges from credit card services	1,248	2,074	2,647	3,819
Other service charges	3,292	3,979	5,578	8,002
Recoveries from financing written off	37,389	43,072	82,931	97,889
Allowance for impairment on trade receivables	168	-	168	-
Gain on revaluation of investment properties	12,197	2,153	12,341	7,893
Gain on disposal of property and equipment	-	35	-	35
Other income	15,450	13,028	27,406	24,637
	88,949	71,576	161,120	157,844

NOTE 12: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income (continued)

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
Bank	RM'000	RM'000	RM'000	RM'000
Other income from financial instruments				
Dividend from financial investments at fair value through profit or loss	10,170	-	10,170	-
Net gain on disposal of financial investments at fair value through profit or loss	68	440	649	1,543
Net gain on revaluation of financial investments at fair value through profit or loss	72	(225)	72	197
Net gain on disposal of financial investments at fair value through other comprehensive income	2,324	-	4,788	-
Others				
Rental income	5,908	5,836	11,877	10,848
Compensation for late payment	816	1,465	2,798	3,271
Charges from credit card services	1,248	2,074	2,647	3,819
Other service charges	3,292	3,979	5,578	8,002
Recoveries from financing written off	37,389	43,072	82,931	97,889
Gain on disposal of property and equipment	-	35	-	35
Other income	15,447	13,028	27,370	24,606
	76,734	69,704	148,880	150,210

NOTE 13: OPERATING EXPENSES

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	298,830	274,830	585,424	549,114
Other overheads and expenditure (ii)	125,836	150,804	285,297	297,932
	424,666	425,634	870,721	847,046

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	296,567	273,061	580,984	545,497
Other overheads and expenditure (ii)	127,669	152,878	289,331	301,340
	424,236	425,939	870,315	846,837

(i) Personnel expenses

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	144,097	133,695	289,245	266,237
Allowances and bonuses	86,819	78,399	164,644	159,423
Defined contribution plan - EPF	43,671	40,767	85,447	80,984
Social security contributions - SOCSO	1,684	1,656	3,369	3,322
Other staff related costs	22,559	20,313	42,719	39,148
	298,830	274,830	585,424	549,114

NOTE 13: OPERATING EXPENSES (CONTINUED)**(i) Personnel expenses (continued)**

Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	142,962	132,649	287,095	264,057
Allowances and bonuses	85,862	77,803	162,732	158,227
Defined contribution plan - EPF	43,569	40,697	85,219	80,821
Social security contributions - SOCSO	1,673	1,646	3,348	3,303
Other staff related costs	22,501	20,266	42,590	39,089
	296,567	273,061	580,984	545,497

(ii) Other overheads and expenditures

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Establishment				
Rental	1,031	52	1,597	538
Depreciation of property and equipment	12,717	9,585	24,150	18,918
Depreciation of right-of-use assets	4,166	3,929	8,367	10,024
Amortisation of prepaid lease payment	367	368	735	737
Amortisation of intangible assets	15,176	12,988	29,805	25,892
Finance cost on lease liabilities	408	332	776	880
Repair and maintenance	23,497	19,810	46,546	33,379
Takaful	453	575	5,120	3,809
	57,815	47,639	117,096	94,177
Promotion				
Advertisement and publicity	7,725	5,459	13,632	10,046
	7,725	5,459	13,632	10,046

NOTE 13: OPERATING EXPENSES (CONTINUED)

(ii) Other overheads and expenditures (continued)

Group	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
General expenses				
Legal and professional fees	(19,255)	2,711	(15,758)	4,283
Auditors' remuneration	472	434	893	863
Communication expenses	4,735	10,644	13,707	21,109
Utilities expenses	7,102	7,600	13,878	14,847
Printing and stationery	6,239	3,601	11,417	7,736
Postage and courier	4,289	4,479	9,645	7,266
Security expenses	6,566	6,270	13,538	12,774
Service charges	11,930	11,323	24,219	22,545
Loss on financing written off	1,844	1,412	4,388	2,316
Property and equipment written off	23	23	28	24
Commission expenses	24,018	26,887	52,373	51,529
Travelling and transportation	5,299	4,577	11,364	9,481
Others	7,034	17,745	14,877	38,936
	60,296	97,706	154,569	193,709
	125,836	150,804	285,297	297,932
Bank	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Establishment				
Rental	1,031	47	1,595	533
Depreciation of property and equipment	12,660	9,514	24,030	18,781
Depreciation of right-of-use assets	5,661	5,766	11,286	12,903
Amortisation of prepaid lease payment	367	368	735	737
Amortisation of intangible assets	15,176	12,987	29,805	25,891
Finance cost on lease liabilities	582	521	1,122	1,128
Repair and maintenance	23,483	19,783	46,518	33,346
Takaful	447	573	5,112	3,807
	59,407	49,559	120,203	97,126

NOTE 13: OPERATING EXPENSES (CONTINUED)

(ii) Other overheads and expenditures (continued)

	2nd Quarter Ended		Six Months Ended	
	30 June	30 June	30 June	30 June
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Bank				
Promotion				
Advertisement and publicity	7,691	5,459	13,575	10,043
	7,691	5,459	13,575	10,043
General expenses				
Legal and professional fees	(19,376)	2,649	(15,940)	4,106
Auditors' remuneration	419	375	794	750
Communication expenses	4,718	10,631	13,674	21,083
Utilities expenses	7,093	7,585	13,859	14,797
Printing and stationery	6,213	3,580	11,366	7,701
Postage and courier	4,271	4,467	9,612	7,246
Security expenses	6,566	6,270	13,538	12,774
Service charges	12,751	11,847	25,885	23,663
Loss on financing written off	1,844	1,412	4,388	2,316
Property and equipment written off	23	23	28	24
Commission expenses	24,018	26,887	52,373	51,529
Travelling and transportation	5,288	4,570	11,344	9,467
Others	6,743	17,564	14,632	38,715
	60,571	97,860	155,553	194,171
	127,669	152,878	289,331	301,340

NOTE 14: COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

	Group and Bank	
	30 June 2024 RM'000	31 December 2023 RM'000
Contingent liabilities		
Bank guarantee given in respect of banking facilities granted to customers	137,038	193,413
Claims for damages from litigation taken against the Bank	12,019	14,926
Commitments		
Undrawn financing	2,525,608	2,503,631
	2,674,665	2,711,970

NOTE 15: CAPITAL ADEQUACY

The Bank is required to comply with the core capital ratio and risk-weighted capital adequacy ratio prescribed by Bank Negara Malaysia. The Bank was in compliance with all prescribed capital ratios throughout the period.

	Bank	
	30 June 2024	31 December 2023
Before proposed dividend		
Core capital ratio	24.40%	24.43%
Risk-weighted capital ratio	26.21%	24.46%
After proposed dividend		
Core capital ratio	24.40%	23.87%
Risk-weighted capital ratio	26.21%	25.91%

NOTE 15: CAPITAL ADEQUACY (CONTINUED)

The capital ratios are derived by taking into account the core capital and capital base against the risk weighted assets of the Bank. Components of the capital are as follows:

	Bank	
	30 June	31 December
	2024	2023
	RM'000	RM'000
Tier I capital		
Paid-up share capital	2,986,030	2,986,030
Retained profits	11,640,766	11,346,175
Other reserves	8,242,131	8,242,131
Less: Deferred tax assets	(79,000)	(177,000)
Total Tier I capital (core)	22,789,927	22,397,336
Tier II capital		
Subordinated sukuk	300,000	300,000
Collective impairment *	1,167,069	1,336,933
Regulatory reserve	329,672	329,672
Total Tier II capital	1,796,741	1,966,605
Total capital	24,586,668	24,363,941
Less: Investment in subsidiaries	(100,744)	(100,744)
Total capital base	24,485,924	24,263,197

* This is surplus amount allowable after taking into account collective impairment allowance on impaired financing of the Bank.

Assets in various categories are risk-weighted as follows:

	Bank	
	30 June	31 December
	2024	2023
	RM'000	RM'000
Total assets assigned 20% risk-weighted	326,815	234,907
Total assets assigned 50% risk-weighted	2,410,249	2,406,274
Total assets assigned 100% risk-weighted	89,594,484	87,957,384
Off-Balance Sheet claims assigned 100% risk-weighted	1,089,199	1,089,558
	93,420,747	91,688,123