



**CONSOLIDATED INTERIM  
FINANCIAL STATEMENTS  
FOR THE FIRST QUARTER  
ENDED 31 MARCH 2022**

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**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2022**

		<b>Group</b>		<b>Bank</b>	
		<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
	<b>Note</b>				
<b>ASSETS</b>					
Cash and bank balances		<b>895,142</b>	835,189	<b>894,583</b>	834,987
Deposits and placements with financial institutions		<b>673,000</b>	672,463	<b>673,000</b>	672,463
Financial investments at fair value through profit or loss	1	<b>867,738</b>	976,032	<b>867,738</b>	976,032
Financial investments at fair value through other comprehensive income	2	<b>20,602,789</b>	20,781,718	<b>20,602,781</b>	20,781,710
Financial investments at amortised cost	3	<b>12,140,765</b>	10,826,850	<b>12,140,765</b>	10,826,850
Financing and advances	4	<b>77,209,263</b>	77,296,437	<b>77,429,404</b>	77,516,581
Trade receivables		<b>2,685</b>	909	-	-
Other assets	5	<b>867,642</b>	620,169	<b>846,773</b>	596,551
Right-of-use assets		<b>46,455</b>	49,075	<b>58,452</b>	60,948
Inventories		<b>18,886</b>	23,393	-	-
Investment in subsidiaries		-	-	<b>100,744</b>	100,744
Property and equipment		<b>603,974</b>	606,186	<b>512,294</b>	514,446
Intangible assets		<b>572,652</b>	579,046	<b>559,467</b>	565,861
Investment properties		<b>1,388,091</b>	1,388,091	<b>948,920</b>	948,920
Prepaid lease payment		<b>58,641</b>	59,038	<b>58,641</b>	59,038
Tax recoverable		<b>134,577</b>	142,078	<b>131,479</b>	138,747
Deferred tax assets		<b>183,484</b>	201,484	<b>183,000</b>	201,000
<b>TOTAL ASSETS</b>		<b>116,265,784</b>	115,058,158	<b>116,008,041</b>	114,794,878

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF FINANCIAL POSITION  
AS AT 31 MARCH 2022 (CONTINUED)**

		<b>Group</b>		<b>Bank</b>	
		<b>31 March 2022</b>	<b>31 December 2021</b>	<b>31 March 2022</b>	<b>31 December 2021</b>
	<b>Note</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>LIABILITIES</b>					
Deposits from customers	6	<b>88,312,841</b>	86,523,884	<b>88,312,841</b>	86,523,884
Deposits and placements from banks and financial institutions		<b>829,236</b>	850,000	<b>829,236</b>	850,000
Trade payables		<b>1,487</b>	1,839	-	-
Recourse obligations on financing sold to Cagamas		<b>312,786</b>	318,311	<b>312,786</b>	318,311
Debt securities issued		<b>3,330,051</b>	3,297,940	<b>3,330,051</b>	3,297,940
Cashline facility		-	700,417	-	700,417
Other liabilities	7	<b>1,623,897</b>	1,697,022	<b>1,817,697</b>	1,884,260
Provision for taxation		-	-	-	-
Deferred tax liabilities		<b>13,550</b>	13,550	-	-
<b>TOTAL LIABILITIES</b>		<b>94,423,848</b>	93,402,963	<b>94,602,611</b>	93,574,812
<b>SHAREHOLDERS' FUND</b>					
Share capital		<b>2,986,030</b>	2,986,030	<b>2,986,030</b>	2,986,030
Share redemption fund		<b>4,599</b>	5,885	<b>4,599</b>	5,885
Reserves	8	<b>18,851,307</b>	18,663,280	<b>18,414,801</b>	18,228,151
<b>TOTAL SHAREHOLDERS' FUND</b>		<b>21,841,936</b>	21,655,195	<b>21,405,430</b>	21,220,066
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUND</b>		<b>116,265,784</b>	115,058,158	<b>116,008,041</b>	114,794,878
<b>COMMITMENTS AND CONTINGENCIES</b>	14	<b>2,473,155</b>	2,543,134	<b>2,473,155</b>	2,543,134

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2022**

Group	Note	1st Quarter Ended		Three Months Ended	
		31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Income	9	1,424,335	1,441,460	1,424,335	1,441,460
Expenditure	10	(558,192)	(529,927)	(558,192)	(529,927)
<b>Net income</b>		<b>866,143</b>	911,533	<b>866,143</b>	911,533
Allowance for impairment	11	(180,126)	(197,767)	(180,126)	(197,767)
Other operating income	12	90,092	57,798	90,092	57,798
Operating expenses	13	(364,271)	(360,290)	(364,271)	(360,290)
<b>Profit before taxation and zakat</b>		<b>411,838</b>	411,274	<b>411,838</b>	411,274
Taxation		(30,307)	58,890	(30,307)	58,890
Zakat		(9,342)	(8,620)	(9,342)	(8,620)
<b>Profit after taxation and zakat</b>		<b>372,189</b>	461,544	<b>372,189</b>	461,544
<u>Other comprehensive loss</u>					
<b>Items that will not be reclassified to profit or loss:</b>					
Change in fair value reserve (equity instruments)		188	11,522	188	11,522
<b>Items that may be reclassified subsequently to profit or loss:</b>					
Fair value reserve (debt instruments)					
- Change in fair value		(184,333)	(479,983)	(184,333)	(479,983)
- Amount transferred to profit or loss		-	(2,304)	-	(2,304)
Change in expected credit loss ("ECL") reserve on debt Instruments at FVOCI		(4)	(66)	(4)	(66)
<b>Other comprehensive loss for the period</b>		<b>(184,149)</b>	(470,831)	<b>(184,149)</b>	(470,831)
<b>Total comprehensive income/(loss) for the period</b>		<b>188,040</b>	(9,287)	<b>188,040</b>	(9,287)

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2022 (CONTINUED)**

Bank	Note	1st Quarter Ended		Three Months Ended	
		31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Income	9	1,394,154	1,437,513	1,394,154	1,437,513
Expenditure	10	(532,328)	(528,035)	(532,328)	(528,035)
<b>Net income</b>		<b>861,826</b>	909,478	<b>861,826</b>	909,478
Allowance for impairment	11	(180,129)	(200,599)	(180,129)	(200,599)
Other operating income	12	89,973	52,179	89,973	52,179
Operating expenses	13	(363,105)	(360,979)	(363,105)	(360,979)
<b>Profit before taxation and zakat</b>		<b>408,565</b>	400,079	<b>408,565</b>	400,079
Taxation		(28,902)	61,173	(28,902)	61,173
Zakat		(8,851)	(7,965)	(8,851)	(7,965)
<b>Profit after taxation and zakat</b>		<b>370,812</b>	453,287	<b>370,812</b>	453,287
<u>Other comprehensive loss</u>					
<b>Items that will not be reclassified to profit or loss:</b>					
Change in fair value reserve (equity instruments)		188	11,522	188	11,522
<b>Items that may be reclassified subsequently to profit or loss:</b>					
Fair value reserve (debt instruments)					
- Change in fair value		(184,333)	(479,983)	(184,333)	(479,983)
- Amount transferred to profit or loss		-	(2,304)	-	(2,304)
Change in expected credit loss ("ECL") reserve on debt Instruments at FVOCI		(4)	(66)	(4)	(66)
<b>Other comprehensive loss for the period</b>		<b>(184,149)</b>	(470,831)	<b>(184,149)</b>	(470,831)
<b>Total comprehensive income/(loss) for the period</b>		<b>186,663</b>	(17,544)	<b>186,663</b>	(17,544)

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 31 MARCH 2022**

Group	Non-distributable			Distributable	
	Share capital RM'000	Share redemption fund RM'000	Other reserves RM'000	Retained profits RM'000	Total RM'000
<b>At 1 January 2021</b>	2,986,030	9,977	8,091,563	9,860,818	20,948,388
Total comprehensive income for the period	-	-	(470,831)	461,544	(9,287)
Issuance to new members	7,392	-	-	-	7,392
Share withdrawal	(8,217)	-	-	-	(8,217)
Transfer to share capital	825	(825)	-	-	-
<b>At 31 March 2021</b>	2,986,030	9,152	7,620,732	10,322,362	20,938,276
<b>At 1 January 2022</b>	<b>2,986,030</b>	<b>5,885</b>	<b>7,853,902</b>	<b>10,809,378</b>	<b>21,655,195</b>
Total comprehensive income for the period	-	-	(184,149)	372,189	188,040
Issuance to new members	3,807	-	-	-	3,807
Share withdrawal	(5,093)	-	-	-	(5,093)
Transfer to share capital	1,286	(1,286)	-	-	-
Dividends	-	-	-	(13)	(13)
<b>At 31 March 2022</b>	<b>2,986,030</b>	<b>4,599</b>	<b>7,669,753</b>	<b>11,181,554</b>	<b>21,841,936</b>

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENT OF CHANGES IN EQUITY  
FOR THE THREE MONTHS ENDED 31 MARCH 2022 (CONTINUED)**

Bank	Non-distributable			Distributable	
	Share capital RM'000	Share redemption fund RM'000	Other reserves RM'000	Retained profits RM'000	Total RM'000
<b>At 1 January 2021</b>	2,986,030	9,977	8,092,304	9,430,095	20,518,406
Total comprehensive income for the period	-	-	(470,831)	453,287	(17,544)
Issuance to new members	7,392	-	-	-	7,392
Share withdrawal	(8,217)	-	-	-	(8,217)
Transfer to share capital	825	(825)	-	-	-
<b>At 31 March 2021</b>	2,986,030	9,152	7,621,473	9,883,382	20,500,037
<b>At 1 January 2022</b>	<b>2,986,030</b>	<b>5,885</b>	<b>7,854,643</b>	<b>10,373,508</b>	<b>21,220,066</b>
Total comprehensive income for the period	-	-	(184,149)	370,812	186,663
Issuance to new members	3,807	-	-	-	3,807
Share withdrawal	(5,093)	-	-	-	(5,093)
Transfer to share capital	1,286	(1,286)	-	-	-
Dividends	-	-	-	(13)	(13)
<b>At 31 March 2022</b>	<b>2,986,030</b>	<b>4,599</b>	<b>7,670,494</b>	<b>10,744,307</b>	<b>21,405,430</b>

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE THREE MONTHS ENDED 31 MARCH 2022**

	<b>Group</b>		<b>Bank</b>	
	<b>Three Months Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit for the period	<b>372,189</b>	461,544	<b>370,812</b>	453,287
<b>Adjustments for:</b>				
Taxation	<b>30,307</b>	(58,890)	<b>28,902</b>	(61,173)
Zakat	<b>9,342</b>	8,620	<b>8,851</b>	7,965
Profit expense on debt securities issued	<b>32,111</b>	27,724	<b>32,111</b>	27,724
Allowance for impairment on financing and advances	<b>180,130</b>	197,731	<b>180,133</b>	200,562
(Writeback)/Allowance for impairment on financial investment at fair value through other comprehensive income	<b>(4)</b>	34	<b>(4)</b>	34
Allowance for impairment on financial investment at amortised cost	-	3	-	3
Depreciation of property and equipment	<b>7,840</b>	9,540	<b>7,782</b>	9,287
Depreciation of right-of-use assets	<b>6,058</b>	4,271	<b>5,933</b>	5,626
Amortisation of prepaid lease payment	<b>397</b>	398	<b>397</b>	398
Amortisation of intangible assets	<b>14,026</b>	12,216	<b>14,026</b>	12,216
Finance cost on lease liabilities	<b>485</b>	577	<b>467</b>	743
Property and equipment written off	<b>5</b>	33	<b>5</b>	33
Gain on disposal of property and equipment	<b>(13)</b>	(4)	-	-
Loss on financing written off	<b>1,809</b>	1,733	<b>1,809</b>	1,733
Gain on revaluation of investment properties	-	(5,616)	-	-
Impairment of trade and other receivables	<b>96</b>	120	<b>96</b>	120
Writeback for impairment on trade receivables	<b>(59)</b>	(805)	-	-
Net gain on disposal of financial investment at fair value through profit or loss	<b>(203)</b>	(958)	<b>(203)</b>	(958)
Net loss on revaluation of financial investments at fair value through profit or loss	<b>10,399</b>	26,293	<b>10,399</b>	26,293
Net gain on disposal of financial investments at fair value through other comprehensive income	-	(2,304)	-	(2,304)
Profit expense on financing sold with recourse to Cagamas	<b>3,972</b>	4,243	<b>3,972</b>	4,243
Profit expense on cashline facility	<b>1,927</b>	1,449	<b>1,927</b>	1,449
Dividend from financial investments at fair value through profit or loss	<b>(83)</b>	(316)	<b>(83)</b>	(316)
Operating profit before working capital changes	<b>670,731</b>	687,636	<b>667,332</b>	686,965

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021



**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE THREE MONTHS ENDED 31 MARCH 2022 (CONTINUED)**

	<b>Group</b>		<b>Bank</b>	
	<b>Three Months Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)</b>				
<b>(Increase)/Decrease in assets:</b>				
Deposits and placements with financial institutions	<b>(537)</b>	(211,002)	<b>(537)</b>	(211,002)
Financing and advances	<b>(95,170)</b>	(23,327)	<b>(95,170)</b>	(42,026)
Trade receivables	<b>(1,717)</b>	(1,457)	-	-
Other assets	<b>(247,569)</b>	84,860	<b>(250,318)</b>	82,189
Inventories	<b>4,507</b>	(7,037)	-	-
<b>Increase/(Decrease) in liabilities:</b>				
Deposits from customers	<b>1,788,957</b>	(905,261)	<b>1,788,957</b>	(905,261)
Deposits and placements from banks and financial institutions	<b>(20,764)</b>	2,100,000	<b>(20,764)</b>	2,100,000
Trade payables	<b>(352)</b>	7	-	-
Recourse obligations on financing sold to Cagamas	<b>(9,497)</b>	(9,564)	<b>(9,497)</b>	(9,564)
Other liabilities	<b>(135,061)</b>	(225,994)	<b>(128,132)</b>	(231,764)
Cash generated from operations	<b>1,953,528</b>	1,488,861	<b>1,951,871</b>	1,469,537
Income tax paid	<b>(4,806)</b>	(43,895)	<b>(3,634)</b>	(43,312)
Zakat paid	<b>(5,767)</b>	(1,611)	<b>(5,767)</b>	(1,611)
<b>Net cash generated from operating activities</b>	<b>1,942,955</b>	1,443,355	<b>1,942,470</b>	1,424,614
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchases of financial investments at fair value through profit or loss	-	(530,000)	-	(530,000)
Net proceed from disposal of financial investments at fair value through profit or loss	<b>98,098</b>	29,834	<b>98,098</b>	29,834
Purchases of financial investments at fair value through other comprehensive income	<b>(555,000)</b>	(1,513,000)	<b>(555,000)</b>	(1,513,000)
Net proceed from disposal of financial investment at fair value through other comprehensive income	<b>549,784</b>	1,065,929	<b>549,784</b>	1,065,929

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF CASH FLOWS  
FOR THE THREE MONTHS ENDED 31 MARCH 2022 (CONTINUED)**

	<b>Group</b>		<b>Bank</b>	
	<b>Three Months Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchases of financial investments at amortised cost	(1,540,000)	(1,010,000)	(1,540,000)	(1,010,000)
Proceed from disposal of financial investments at amortised cost	226,085	462,657	226,085	462,657
Purchases of investment property	-	(25,531)	-	(6,836)
Purchases of property and equipment	(5,735)	(5,697)	(5,730)	(5,652)
Purchases of intangible assets	(7,632)	(1,906)	(7,632)	(1,906)
Proceeds from disposal of property and equipment	115	34	95	30
Purchase of right-of-use assets	-	(10,110)	-	(8,884)
Dividend from financial investments at fair value through profit or loss	83	316	83	316
<b>Net cash used in investing activities</b>	<b>(1,234,202)</b>	<b>(1,537,474)</b>	<b>(1,234,217)</b>	<b>(1,517,512)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of shares to members	3,807	7,392	3,807	7,392
Dividend paid	(13)	-	(13)	-
Fund received from government	53,879	100,000	53,879	100,000
Repayment of lease liabilities	(4,129)	(4,565)	(3,986)	(6,213)
Repayment of cashline facility	(702,344)	(402,319)	(702,344)	(402,319)
Receipt of cashline facility	-	400,000	-	400,000
<b>Net cash (used in)/generated from financing activities</b>	<b>(648,800)</b>	<b>100,508</b>	<b>(648,657)</b>	<b>98,860</b>
Net increase in cash and cash equivalents	59,953	6,389	59,596	5,962
Cash and cash equivalents at beginning of period	835,189	881,621	834,987	881,165
Cash and cash equivalents at end of period	895,142	888,010	894,583	887,127

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

## **EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134")**

### **Basis of Preparation**

The unaudited interim financial statements for the first quarter and three months ended 31 March 2022 have been prepared under historical cost convention except for the following assets and liabilities which are stated at fair values, i.e. financial investments at fair value through profit or loss, financial investments at fair value through other comprehensive income, and investment properties.

The unaudited interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB"). The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2021.

### **Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited financial statements for the financial year ended 31 December 2021 was not qualified.

### **Comments on Seasonal or Cyclical Factors**

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors in the first quarter and three months ended 31 March 2022.

### **Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting the assets, liabilities, shareholders' fund, net income or cash flows of the Group and the Bank in the first quarter and three months ended 31 March 2022.

### **Changes in Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the first quarter and three months ended 31 March 2022.

### **Debt and Equity Securities**

There were no new issuance of debt securities by the Bank during the period.

**EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 ("MFRS 134") (CONTINUED)**

**Significant Changes in Regulatory Requirements**

Based on the BNM's revised guideline on Financial Reporting for Development Financial Institutions, the prescribed development financial institutions ("DFIs") shall make a one-time election in 2020 to apply revisions to the original effective profit rate in respect of any modifications made to the contractual cash flows of financing. In the event of election, the requirements shall apply for financial years beginning between 1 January 2020 to 31 December 2022 and in respect of financing for which the contractual cash flows are modified, including payments deferred under moratoriums provided by DFIs during these financial years.

The Group and the Bank elected to adopt the modified accounting treatment. The comparison of the financial impact of applying the accounting treatment in accordance with Malaysian Financial Reporting Standard ("MFRS") and the modified accounting treatment is as follows:

<b>As at 31 March</b>	<b>Group</b>		<b>Bank</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Financing and Advances</b>				
Closing balance under MFRS	<b>79,016,436</b>	77,785,145	<b>79,250,186</b>	78,018,895
Modification loss	<b>843,714</b>	349,093	<b>843,714</b>	349,093
Loss of income due to changes in effective rate	<b>(214,304)</b>	(70,855)	<b>(214,304)</b>	(70,855)
Closing balance under modified accounting treatment	<b>79,645,846</b>	78,063,383	<b>79,879,596</b>	78,297,133

<b>The First Quarter Ended 31 March</b>	<b>Group</b>		<b>Bank</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Income</b>				
Closing balance under MFRS	<b>1,116,314</b>	1,130,193	<b>1,118,161</b>	1,131,832
Modification loss	<b>5,054</b>	21,365	<b>5,054</b>	21,365
Loss of income due to changes in effective rate	<b>(37,771)</b>	(12,957)	<b>(37,771)</b>	(12,957)
Closing balance under modified accounting treatment	<b>1,083,597</b>	1,138,601	<b>1,085,444</b>	1,140,240

# NOTE 1: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	<b>Group and Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
<b>Debt instruments at fair value through profit or loss:</b>		
Government investment issues	<b>591,968</b>	695,939
Islamic redeemable convertible preference shares	<b>213,200</b>	213,200
	<b>805,168</b>	909,139
<b>Equity securities at fair value through profit or loss:</b>		
Quoted shares	<b>62,570</b>	66,893
	<b>62,570</b>	66,893
<b>Total financial investments at fair value through profit or loss</b>	<b>867,738</b>	976,032

## NOTE 2: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	Group		Bank	
	31 March 2022 RM'000	31 December 2021 RM'000	31 March 2022 RM'000	31 December 2021 RM'000
<b>Debt instruments at fair value through other comprehensive income:</b>				
Islamic debt securities	5,141,416	5,036,372	5,141,416	5,036,372
Government investment issues	5,511,254	5,550,252	5,511,254	5,550,252
Government sukuk	8,460,089	8,709,494	8,460,089	8,709,494
Khazanah sukuk	156,319	156,319	156,319	156,319
Cagamas sukuk	1,260,744	1,256,502	1,260,744	1,256,502
	<b>20,529,822</b>	<b>20,708,939</b>	<b>20,529,822</b>	<b>20,708,939</b>
<b>Equity securities at fair value through other comprehensive income:</b>				
Unquoted shares	72,967	72,779	72,959	72,771
	<b>72,967</b>	<b>72,779</b>	<b>72,959</b>	<b>72,771</b>
<b>Total financial investments at fair value through other comprehensive income</b>	<b>20,602,789</b>	<b>20,781,718</b>	<b>20,602,781</b>	<b>20,781,710</b>

Movement of allowance for Expected Credit Loss ("ECL") by stage for debt instruments at fair value through other comprehensive income is as follows:

Group and Bank	12-month ECL Stage 1 RM'000
At 1 January 2021	174
Changes in credit risk	(45)
At 31 December 2021/1 January 2022	129
Changes in credit risk	(4)
At 31 March 2022	125

### NOTE 3: FINANCIAL INVESTMENTS AT AMORTISED COST

	<b>Group and Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
<b>At amortised cost</b>		
Islamic debt securities	<b>470,194</b>	471,788
Government investment issues	<b>7,861,534</b>	6,925,903
Government sukuk	<b>3,549,051</b>	3,170,872
Khazanah sukuk	<b>101,063</b>	100,040
Cagamas sukuk	<b>76,981</b>	76,349
Negotiable Islamic debt certificates	<b>99,984</b>	99,940
	<b>12,158,807</b>	10,844,892
Less: Allowance for ECL		
Negotiable Islamic debt certificates	<b>(17)</b>	(12)
Islamic debt securities	<b>(18,025)</b>	(18,030)
<b>Total financial investments at amortised cost</b>	<b>12,140,765</b>	10,826,850

Movement of allowance for ECL by stage is as follows:

	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>Group and Bank</b>			
At 1 January 2021	39	18,651	18,690
Changes in credit risk	(7)	(641)	(648)
At 31 December 2021/1 January 2022/ 31 March 2022	<b>32</b>	<b>18,010</b>	<b>18,042</b>

#### NOTE 4: FINANCING AND ADVANCES

(i) By type of financing

	Group		Bank	
	31 March 2022 RM'000	31 December 2021 RM'000	31 March 2022 RM'000	31 December 2021 RM'000
<b>At amortised cost</b>				
Term financing				
- Personal financing	59,540,240	59,910,443	59,540,240	59,910,443
- House financing	8,617,404	8,389,280	8,851,154	8,623,030
- Hire-purchase receivables	1,968,091	1,922,355	1,968,091	1,922,355
- Syndicated financing	350,403	346,196	350,403	346,196
- Bridging financing	259,084	257,291	259,084	257,291
- Other term financing	5,462,825	5,402,134	5,462,825	5,402,134
Pawn broking	2,065,096	2,015,803	2,065,096	2,015,803
Cashline	252,483	224,006	252,483	224,006
Revolving credit	277,346	304,539	277,346	304,539
Credit card	362,560	356,279	362,560	356,279
Staff financing	490,314	487,138	490,314	487,138
Gross financing and advances, net of unearned income	79,645,846	79,615,464	79,879,596	79,849,214
<b>Allowance for ECL on financing and advances:</b>				
Stage 1 - 12 months ECL	(907,311)	(934,553)	(920,920)	(948,159)
Stage 2 - lifetime ECL not credit impaired	(733,323)	(609,842)	(733,323)	(609,842)
Stage 3 - lifetime ECL credit impaired	(795,949)	(774,632)	(795,949)	(774,632)
<b>Net financing and advances</b>	<b>77,209,263</b>	<b>77,296,437</b>	<b>77,429,404</b>	<b>77,516,581</b>



**NOTE 4: FINANCING AND ADVANCES (CONTINUED)****(ii) By type of customer**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Individuals	<b>74,083,812</b>	74,104,154	<b>74,083,812</b>	74,104,154
Business enterprises	<b>3,121,553</b>	3,041,960	<b>3,355,303</b>	3,275,710
Non-bank financial institutions				
- Co-operatives	<b>2,184,359</b>	2,214,452	<b>2,184,359</b>	2,214,452
Foreign entities	<b>1,616</b>	1,566	<b>1,616</b>	1,566
Other entities	<b>254,506</b>	253,332	<b>254,506</b>	253,332
	<b>79,645,846</b>	79,615,464	<b>79,879,596</b>	79,849,214

**(iii) By economic sector**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Purchase of securities	<b>19,846</b>	18,660	<b>19,846</b>	18,660
Purchase of non-residential property	<b>109,352</b>	110,945	<b>109,352</b>	110,945
Consumption credit	<b>73,956,230</b>	73,976,115	<b>73,956,230</b>	73,976,115
Agriculture	<b>49,034</b>	81,262	<b>49,034</b>	81,262
Mining and quarrying	<b>4,804</b>	300	<b>4,804</b>	300
Manufacturing	<b>84,391</b>	77,107	<b>84,391</b>	77,107
Electricity, gas and water	<b>29,006</b>	27,433	<b>29,006</b>	27,433
Construction	<b>993,127</b>	961,965	<b>993,127</b>	961,965
Wholesale and retail trade	<b>623,232</b>	562,177	<b>623,232</b>	562,177
Transportation and communication	<b>280,056</b>	274,798	<b>280,056</b>	274,798
Financial, takaful and business services	<b>3,111,786</b>	3,135,950	<b>3,345,536</b>	3,369,700
Community, social and personal services	<b>384,982</b>	388,752	<b>384,982</b>	388,752
	<b>79,645,846</b>	79,615,464	<b>79,879,596</b>	79,849,214

**NOTE 4: FINANCING AND ADVANCES (CONTINUED)****(iv) Impaired financing and advances by economic sector**

	<b>Group and Bank</b>	
	<b>31 March 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Purchase of securities	992	1,004
Purchase of non-residential property	1,911	2,245
Consumption credit	678,979	605,093
Agriculture	26,554	49,965
Manufacturing	2,074	2,011
Electricity, gas and water	319	-
Construction	184,333	184,089
Wholesale and retail trade	40,947	8,375
Transportation and communication	7,351	7,542
Financial, takaful and business services	527,304	492,542
Community, social and personal services	921	634
	<b>1,471,685</b>	<b>1,353,500</b>

**(v) Movement in impaired financing and advances**

	<b>Group and Bank</b>	
	<b>31 March 2022</b>	<b>31 December 2021</b>
	<b>RM'000</b>	<b>RM'000</b>
As of 1 January	1,353,500	1,518,204
Classified as impaired during the period	531,215	2,005,755
Amount written back in respect of recoveries	(350,051)	(1,685,467)
Amount written off during the period	(62,979)	(484,992)
	<b>118,185</b>	<b>(164,704)</b>
Closing balance	<b>1,471,685</b>	<b>1,353,500</b>
Gross impaired financing and advances as a percentage of gross financing and advances	<b>1.84%</b>	<b>1.70%</b>

#### NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Group	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
<b>ECL Allowance</b>				
As of 1 January 2021	388,082	709,254	975,349	2,072,685
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	398,873	(336,297)	(62,576)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(30,758)	113,902	(83,144)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(2,623)	(35,976)	38,599	-
New financial assets originated	108,643	14,599	16,998	140,240
Changes in credit risk	99,925	174,923	405,806	680,654
Financial assets derecognised	(27,589)	(30,563)	(31,408)	(89,560)
Amount written off	-	-	(484,992)	(484,992)
At 31 December 2021	934,553	609,842	774,632	2,319,027
As of 1 January 2022	<b>934,553</b>	<b>609,842</b>	<b>774,632</b>	<b>2,319,027</b>
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	<b>59,426</b>	<b>(47,839)</b>	<b>(11,587)</b>	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	<b>(17,726)</b>	<b>42,746</b>	<b>(25,020)</b>	-
- Transfer to lifetime ECL credit impaired (Stage 3)	<b>(2,048)</b>	<b>(32,370)</b>	<b>34,418</b>	-
New financial assets originated	<b>32,476</b>	<b>491</b>	<b>27,483</b>	<b>60,450</b>
Changes in credit risk	<b>(85,956)</b>	<b>164,919</b>	<b>69,207</b>	<b>148,173</b>
Financial assets derecognised	<b>(13,414)</b>	<b>(4,466)</b>	<b>(10,205)</b>	<b>(28,085)</b>
Amount written off	-	-	<b>(62,979)</b>	<b>(62,979)</b>
At 31 March 2022	<b>907,311</b>	<b>733,323</b>	<b>795,949</b>	<b>2,436,586</b>

#### NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

<b>Bank</b>	<b>12-month ECL Stage 1 RM'000</b>	<b>Lifetime ECL Not Credit Impaired Stage 2 RM'000</b>	<b>Lifetime ECL Credit Impaired Stage 3 RM'000</b>	<b>Total RM'000</b>
<b>ECL Allowance</b>				
As of 1 January 2021	400,965	709,254	975,349	2,085,568
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	398,873	(336,297)	(62,576)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(30,758)	113,902	(83,144)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(2,623)	(35,976)	38,599	-
New financial assets originated	108,643	14,599	16,998	140,240
Changes in credit risk	100,648	174,923	405,806	681,377
Financial assets derecognised	(27,589)	(30,563)	(31,408)	(89,560)
Amount written off	-	-	(484,992)	(484,992)
At 31 December 2021	948,159	609,842	774,632	2,332,633
As of 1 January 2022	<b>948,159</b>	<b>609,842</b>	<b>774,632</b>	<b>2,332,633</b>
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	<b>59,426</b>	<b>(47,839)</b>	<b>(11,587)</b>	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	<b>(17,726)</b>	<b>42,746</b>	<b>(25,020)</b>	-
- Transfer to lifetime ECL credit impaired (Stage 3)	<b>(2,048)</b>	<b>(32,370)</b>	<b>34,418</b>	-
New financial assets originated	<b>32,476</b>	<b>491</b>	<b>27,483</b>	<b>60,450</b>
Changes in credit risk	<b>(85,953)</b>	<b>164,919</b>	<b>69,207</b>	<b>148,173</b>
Financial assets derecognised	<b>(13,414)</b>	<b>(4,466)</b>	<b>(10,205)</b>	<b>(28,085)</b>
Amount written off	-	-	<b>(62,979)</b>	<b>(62,979)</b>
At 31 March 2022	<b>920,920</b>	<b>733,323</b>	<b>795,949</b>	<b>2,450,192</b>

## NOTE 5: OTHER ASSETS

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Amount due from subsidiaries	-	-	15,017	12,524
Other receivables	621,631	351,626	620,446	350,797
Allowance for ECL	(9,552)	(11,096)	(9,023)	(10,567)
Refundable deposits	45,402	45,989	10,505	10,479
Prepayments	10,161	33,650	9,828	33,318
Contribution to Central Liquidity Monetary Fund	200,000	200,000	200,000	200,000
	<b>867,642</b>	<b>620,169</b>	<b>846,773</b>	<b>596,551</b>

## NOTE 6: DEPOSITS FROM CUSTOMERS

### (i) By type of deposit

	<b>Group and Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
<b>Savings deposits</b>		
Qard	9,485,745	9,231,952
<b>Term deposits</b>		
Tawarruq	74,721,596	74,016,432
<b>Negotiable Islamic debt certificate</b>	<b>4,105,500</b>	<b>3,275,500</b>
	<b>88,312,841</b>	<b>86,523,884</b>

### (ii) By type of customer

	<b>Group and Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Government	42,778,563	43,517,087
Business enterprises	21,491,975	19,314,090
Co-operatives	2,710,452	2,439,694
Individuals	19,455,863	19,597,897
Others	1,875,988	1,655,116
	<b>88,312,841</b>	<b>86,523,884</b>

**NOTE 7: OTHER LIABILITIES**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Amount due to subsidiaries	-	-	<b>182,662</b>	177,889
Sundry creditors	<b>295,442</b>	169,554	<b>304,345</b>	176,286
Income payable	<b>440,697</b>	431,786	<b>440,697</b>	431,786
Other liabilities and accruals	<b>413,310</b>	654,131	<b>405,553</b>	646,389
Lease liabilities	<b>51,030</b>	51,236	<b>63,623</b>	63,705
Allowance for ECL on financial guarantee	<b>3,808</b>	4,213	<b>3,808</b>	4,213
Government fund	<b>363,665</b>	333,732	<b>363,665</b>	333,732
Zakat payable	<b>55,945</b>	52,370	<b>53,344</b>	50,260
	<b>1,623,897</b>	1,697,022	<b>1,817,697</b>	1,884,260

**NOTE 8: RESERVES**

	<b>Group</b>		<b>Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Retained profits	<b>11,181,554</b>	10,809,378	<b>10,744,307</b>	10,373,508
Statutory reserve	<b>7,306,693</b>	7,306,693	<b>7,306,693</b>	7,306,693
Capital reserve	<b>14,617</b>	14,617	<b>15,358</b>	15,358
ECL reserve	<b>125</b>	129	<b>125</b>	129
Fair value reserve	<b>18,646</b>	202,791	<b>18,646</b>	202,791
Regulatory reserve	<b>329,672</b>	329,672	<b>329,672</b>	329,672
	<b>18,851,307</b>	18,663,280	<b>18,414,801</b>	18,228,151

**NOTE 9: INCOME**

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2022 RM'000</b>	<b>31 March 2021 RM'000</b>	<b>31 March 2022 RM'000</b>	<b>31 March 2021 RM'000</b>
Income derived from investment of depositors' fund (i)	<b>1,069,152</b>	1,113,411	<b>1,069,152</b>	1,113,411
Income derived from investment of shareholders' fund (ii)	<b>323,155</b>	322,462	<b>323,155</b>	322,462
Income generated by subsidiaries (iii)	<b>32,028</b>	5,587	<b>32,028</b>	5,587
	<b>1,424,335</b>	1,441,460	<b>1,424,335</b>	1,441,460

**NOTE 9: INCOME (CONTINUED)**

<b>Bank</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income derived from investment of depositors' fund (i)	<b>1,070,570</b>	1,114,683	<b>1,070,570</b>	1,114,683
Income derived from investment of shareholders' fund (ii)	<b>323,584</b>	322,830	<b>323,584</b>	322,830
	<b>1,394,154</b>	1,437,513	<b>1,394,154</b>	1,437,513

(i) Income derived from investment of depositors' fund

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>832,094</b>	882,899	<b>832,094</b>	882,899
Income from deposits and placements with bank and financial institutions	<b>4,623</b>	1,617	<b>4,623</b>	1,617
Income from financial investments	<b>232,435</b>	228,895	<b>232,435</b>	228,895
	<b>1,069,152</b>	1,113,411	<b>1,069,152</b>	1,113,411

<b>Bank</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>833,512</b>	884,170	<b>833,512</b>	884,170
Income from deposits and placements with bank and financial institutions	<b>4,623</b>	1,617	<b>4,623</b>	1,617
Income from financial investments	<b>232,435</b>	228,896	<b>232,435</b>	228,896
	<b>1,070,570</b>	1,114,683	<b>1,070,570</b>	1,114,683

**NOTE 9: INCOME (CONTINUED)****(ii) Income derived from investment of shareholders' fund**

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>251,503</b>	255,702	<b>251,503</b>	255,702
Income from deposits and placements with bank and financial institutions	<b>1,398</b>	468	<b>1,398</b>	468
Income from financial investments	<b>70,254</b>	66,292	<b>70,254</b>	66,292
	<b>323,155</b>	322,462	<b>323,155</b>	322,462

<b>Bank</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income from financing and advances	<b>251,932</b>	256,070	<b>251,932</b>	256,070
Income from deposits and placements with bank and financial institutions	<b>1,398</b>	468	<b>1,398</b>	468
Income from financial investments	<b>70,254</b>	66,292	<b>70,254</b>	66,292
	<b>323,584</b>	322,830	<b>323,584</b>	322,830

**(iii) Income generated by subsidiaries**

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Pawning income	<b>29,733</b>	3,046	<b>29,733</b>	3,046
Rental income	<b>217</b>	198	<b>217</b>	198
Management fee	<b>2,078</b>	2,343	<b>2,078</b>	2,343
	<b>32,028</b>	5,587	<b>32,028</b>	5,587



## NOTE 10: EXPENDITURE

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	493,492	493,507	493,492	493,507
Profit expense on financing sold with recourse to Cagamas	3,972	4,243	3,972	4,243
Profit expense on debt securities issued	32,111	27,724	32,111	27,724
Profit expense on cashline facility	1,927	1,449	1,927	1,449
Cost of sales	26,690	3,004	26,690	3,004
	558,192	529,927	558,192	529,927

  

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	494,318	494,619	494,318	494,619
Profit expense on financing sold with recourse to Cagamas	3,972	4,243	3,972	4,243
Profit expense on debt securities issued	32,111	27,724	32,111	27,724
Profit expense on cashline facility	1,927	1,449	1,927	1,449
	532,328	528,035	532,328	528,035

**NOTE 10: EXPENDITURE (CONTINUED)****(i) Income attributable to depositors**

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Deposits from customers</b>				
Non-Mudarabah	<b>490,040</b>	485,653	<b>490,040</b>	485,653
<b>Deposits and placements from banks and other financial institutions</b>				
Non-Mudarabah	<b>3,452</b>	7,854	<b>3,452</b>	7,854
	<b>493,492</b>	493,507	<b>493,492</b>	493,507

<b>Bank</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Deposits from customers</b>				
Non-Mudarabah	<b>490,866</b>	486,765	<b>490,866</b>	486,765
<b>Deposits and placements from banks and other financial institutions</b>				
Non-Mudarabah	<b>3,452</b>	7,854	<b>3,452</b>	7,854
	<b>494,318</b>	494,619	<b>494,318</b>	494,619

**NOTE 11: ALLOWANCE FOR IMPAIRMENT**

<b>Group</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>	<b>31 March</b>
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Allowance for impairment on financing and advances (i)	<b>180,130</b>	197,730	<b>180,130</b>	197,730
Allowance for impairment on financial investments (ii)	<b>(4)</b>	37	<b>(4)</b>	37
	<b>180,126</b>	197,767	<b>180,126</b>	197,767

**NOTE 11: ALLOWANCE FOR IMPAIRMENT (CONTINUED)**

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Allowance for impairment on financing and advances (i)	180,133	200,562	180,133	200,562
Allowance for impairment on financial investments (ii)	(4)	37	(4)	37
	180,129	200,599	180,129	200,599

(i) Allowance for impairment on financing and advances

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12 months ECL	(27,242)	219,728	(27,242)	219,728
Stage 2 - lifetime ECL not credit impaired	123,076	(168,873)	123,076	(168,873)
Stage 3 - lifetime ECL credit impaired	84,296	146,875	84,296	146,875
	180,130	197,730	180,130	197,730

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12 months ECL	(27,239)	222,560	(27,239)	222,560
Stage 2 - lifetime ECL not credit impaired	123,076	(168,873)	123,076	(168,873)
Stage 3 - lifetime ECL credit impaired	84,296	146,875	84,296	146,875
	180,133	200,562	180,133	200,562

(ii) Allowance for impairment on financial investments

Group and Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income	(4)	34	(4)	34
Financial investments at amortised cost	-	3	-	3
	(4)	37	(4)	37

## NOTE 12: OTHER OPERATING INCOME

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	22,478	23,415	22,478	23,415
Other income (ii)	67,614	34,383	67,614	34,383
	90,092	57,798	90,092	57,798

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	22,478	23,415	22,478	23,415
Other income (ii)	67,495	28,764	67,495	28,764
	89,973	52,179	89,973	52,179

### (i) Fees and commission

Group and Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Takaful commission	13,142	13,778	13,142	13,778
ATM service fees	1	2	1	2
Wasiat commission	2,329	2,339	2,329	2,339
Other commission	2,997	5,948	2,997	5,948
Processing fees	1	1	1	1
MEPS fees	3,040	623	3,040	623
Other fees	968	724	968	724
	22,478	23,415	22,478	23,415

## NOTE 12: OTHER OPERATING INCOME (CONTINUED)

### (ii) Other income

Group	1st Quarter Ended		Three Months Ended	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
<b>Other income from financial instruments</b>				
Dividend from financial investments at fair value through profit or loss	83	316	83	316
Net gain on disposal of financial investments at fair value through profit or loss	203	958	203	958
Net loss on revaluation of financial investments at fair value through profit or loss	(10,399)	(26,293)	(10,399)	(26,293)
Net gain on disposal of financial investments at fair value through other comprehensive income	-	2,304	-	2,304
<b>Others</b>				
Rental income	5,461	5,205	5,461	5,205
Compensation for late payment	1,671	1,701	1,671	1,701
Charges from credit card services	1,254	1,685	1,254	1,685
Other service charges	3,499	3,212	3,499	3,212
Recoveries from financing written off	42,944	32,186	42,944	32,186
Writeback for impairment on trade receivables	59	-	59	-
Gain on revaluation of investment properties	-	5,616	-	5,616
Gain on disposal of property and equipment	13	4	13	4
Other income	22,826	7,489	22,826	7,489
	<b>67,614</b>	<b>34,383</b>	<b>67,614</b>	<b>34,383</b>

**NOTE 12: OTHER OPERATING INCOME (CONTINUED)****(ii) Other income (continued)**

<b>Bank</b>	<b>1st Quarter Ended</b>		<b>Three Months Ended</b>	
	<b>31 March 2022 RM'000</b>	<b>31 March 2021 RM'000</b>	<b>31 March 2022 RM'000</b>	<b>31 March 2021 RM'000</b>
<b>Other income from financial instruments</b>				
Dividend from financial investments at fair value through profit or loss	<b>83</b>	316	<b>83</b>	316
Net gain on disposal of financial investments at fair value through profit or loss	<b>203</b>	958	<b>203</b>	958
Net loss on revaluation of financial investments at fair value through profit or loss	<b>(10,399)</b>	(26,293)	<b>(10,399)</b>	(26,293)
Net gain on disposal of financial investments at fair value through other comprehensive income	-	2,304	-	2,304
<b>Others</b>				
Rental income	<b>5,457</b>	5,212	<b>5,457</b>	5,212
Compensation for late payment	<b>1,671</b>	1,701	<b>1,671</b>	1,701
Charges from credit card services	<b>1,254</b>	1,685	<b>1,254</b>	1,685
Other service charges	<b>3,499</b>	3,212	<b>3,499</b>	3,212
Recoveries from financing written off	<b>42,944</b>	32,186	<b>42,944</b>	32,186
Other income	<b>22,783</b>	7,483	<b>22,783</b>	7,483
	<b>67,495</b>	28,764	<b>67,495</b>	28,764

## NOTE 13: OPERATING EXPENSES

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	243,312	220,898	243,312	220,898
Other overheads and expenditure (ii)	120,959	139,392	120,959	139,392
	364,271	360,290	364,271	360,290

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	241,883	219,844	241,883	219,844
Other overheads and expenditure (ii)	121,222	141,135	121,222	141,135
	363,105	360,979	363,105	360,979

### (i) Personnel expenses

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	120,091	107,441	120,091	107,441
Allowances and bonuses	72,284	46,015	72,284	46,015
Defined contribution plan - EPF	35,842	31,642	35,842	31,642
Social security contributions - SOCSO	1,340	1,279	1,340	1,279
Other staff related costs	13,755	34,521	13,755	34,521
	243,312	220,898	243,312	220,898

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	119,264	106,821	119,264	106,821
Allowances and bonuses	71,918	45,695	71,918	45,695
Defined contribution plan - EPF	35,667	31,591	35,667	31,591
Social security contributions - SOCSO	1,333	1,274	1,333	1,274
Other staff related costs	13,701	34,463	13,701	34,463
	241,883	219,844	241,883	219,844

# NOTE 13: OPERATING EXPENSES (CONTINUED)

## (ii) Other overheads and expenditure

Group	1st Quarter Ended		Three Months Ended	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
<b>Establishment</b>				
Rental	1,858	(283)	1,858	(283)
Depreciation of property and equipment	7,840	9,540	7,840	9,540
Depreciation of right-of-use assets	6,058	4,271	6,058	4,271
Amortisation of prepaid lease payment	397	397	397	397
Amortisation of intangible assets	14,026	12,216	14,026	12,216
Finance cost on lease liabilities	485	577	485	577
Repair and maintenance	12,827	27,831	12,827	27,831
Takaful	4,855	4,691	4,855	4,691
	<b>48,346</b>	<b>59,240</b>	<b>48,346</b>	<b>59,240</b>
<b>Promotion</b>				
Advertisement and publicity	2,213	1,795	2,213	1,795
	<b>2,213</b>	<b>1,795</b>	<b>2,213</b>	<b>1,795</b>
<b>General expenses</b>				
Legal and professional fees	3,482	1,246	3,482	1,246
Auditors' remuneration	923	505	923	505
Communication expenses	11,152	3,968	11,152	3,968
Utilities expenses	6,762	(4,175)	6,762	(4,175)
Printing and stationery	2,550	2,948	2,550	2,948
Postage and courier	1,612	1,151	1,612	1,151
Security expenses	5,732	3,488	5,732	3,488
Service charges	10,236	10,589	10,236	10,589
Loss on financing written off	1,809	1,733	1,809	1,733
Property and equipment written off	5	33	5	33
Commission expenses	13,507	13,917	13,507	13,917
Travelling and transportation	2,847	(105)	2,847	(105)
Others	9,783	43,059	9,783	43,059
	<b>70,400</b>	<b>78,357</b>	<b>70,400</b>	<b>78,357</b>
	<b>120,959</b>	<b>139,392</b>	<b>120,959</b>	<b>139,392</b>



# NOTE 13: OPERATING EXPENSES (CONTINUED)

## (ii) Other overheads and expenditure (continued)

Bank	1st Quarter Ended		Three Months Ended	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
<b>Establishment</b>				
Rental	1,855	(273)	1,855	(273)
Depreciation of property and equipment	7,782	9,287	7,782	9,287
Depreciation of right-of-use assets	5,933	5,626	5,933	5,626
Amortisation of prepaid lease payment	397	398	397	398
Amortisation of intangible assets	14,026	12,216	14,026	12,216
Finance cost on lease liabilities	467	743	467	743
Repair and maintenance	12,803	27,799	12,803	27,799
Takaful	4,855	4,688	4,855	4,688
	48,118	60,484	48,118	60,484
<b>Promotion</b>				
Advertisement and publicity	2,205	1,793	2,205	1,793
	2,205	1,793	2,205	1,793
<b>General expenses</b>				
Legal and professional fees	3,465	1,222	3,465	1,222
Auditors' remuneration	852	437	852	437
Communication expenses	11,141	3,954	11,141	3,954
Utilities expenses	6,754	(4,186)	6,754	(4,186)
Printing and stationery	2,532	2,927	2,532	2,927
Postage and courier	1,600	1,144	1,600	1,144
Security expenses	5,732	3,488	5,732	3,488
Service charges	11,119	11,062	11,119	11,062
Loss on financing written off	1,809	1,733	1,809	1,733
Property and equipment written off	5	33	5	33
Commission expenses	13,507	13,917	13,507	13,917
Travelling and transportation	2,843	(110)	2,843	(110)
Others	9,540	43,237	9,540	43,237
	70,899	78,858	70,899	78,858
	121,222	141,135	121,222	141,135

#### NOTE 14: COMMITMENT AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

	<b>Group and Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
<b>Contingent liabilities</b>		
Bank guarantee given in respect of banking facilities granted to customers	<b>134,306</b>	130,900
Claims for damages from litigation taken against the Bank	<b>142,066</b>	140,403
<b>Commitments</b>		
Undrawn financing	<b>2,196,783</b>	2,271,831
	<b>2,473,155</b>	2,543,134

#### NOTE 15: CAPITAL ADEQUACY

The Bank is required to comply with the core capital ratio and risk-weighted capital adequacy ratio prescribed by Bank Negara Malaysia. The Bank was in compliance with all prescribed capital ratios throughout the period.

	<b>Bank</b>	
	<b>31 March 2022</b>	<b>31 December 2021</b>
<b>Before proposed dividend</b>		
Core capital ratio	<b>23.794%</b>	23.868%
Risk-weighted capital ratio	<b>26.306%</b>	26.277%
<b>After proposed dividend</b>		
Core capital ratio	<b>23.794%</b>	23.349%
Risk-weighted capital ratio	<b>26.306%</b>	25.757%

**NOTE 15: CAPITAL ADEQUACY (CONTINUED)**

The capital ratios are derived by taking into account the core capital and capital base against the risk weighted assets of the Bank. Components of the capital are as follows:

	<b>Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
<b>Tier I capital</b>		
Paid-up share capital	<b>2,986,030</b>	2,986,030
Retained profits	<b>10,373,508</b>	10,373,508
Other reserves	<b>7,322,051</b>	7,322,051
<b>Total Tier I capital (core)</b>	<b>20,681,589</b>	20,681,589
<b>Tier II capital</b>		
Subordinated sukuk	<b>300,000</b>	300,000
Collective impairment *	<b>1,654,243</b>	1,558,001
Regulatory reserve	<b>329,672</b>	329,672
<b>Total Tier II capital</b>	<b>2,283,915</b>	2,187,673
Total capital	<b>22,965,504</b>	22,869,262
Less: Investment in subsidiaries	<b>(100,744)</b>	(100,744)
<b>Total capital base</b>	<b>22,864,760</b>	22,768,518

\* This is surplus amount allowable after taking into account collective impairment allowance on impaired financing of the Bank.

Assets in various categories are risk-weighted as follows:

	<b>Bank</b>	
	<b>31 March 2022 RM'000</b>	<b>31 December 2021 RM'000</b>
Total assets assigned 20% risk-weighted	<b>422,141</b>	421,050
Total assets assigned 50% risk-weighted	<b>2,618,718</b>	2,596,734
Total assets assigned 100% risk-weighted	<b>82,914,026</b>	82,638,060
Off-Balance Sheet claims assigned 100% risk-weighted	<b>964,206</b>	993,140
	<b>86,919,091</b>	86,648,984