



**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS
FOR THE THIRD QUARTER
ENDED 30 SEPTEMBER 2023**

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

Group	Note	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
ASSETS				
Cash and bank balances		816,249	1,048,827	835,189
Deposits and placements with financial institutions		396,067	1,154,038	672,463
Financial investments at fair value through profit or loss	1	213,200	255,027	976,032
Financial investments at fair value through other comprehensive income	2	20,788,865	20,466,301	20,781,718
Financial investments at amortised cost	3	12,623,411	12,427,045	10,826,850
Financing and advances	4	79,700,313	77,126,487	76,643,263
Trade receivables		3,060	1,228	909
Other assets	5	925,572	975,749	620,169
Right-of-use assets		44,848	40,262	49,075
Inventories		19,445	43,801	23,393
Property and equipment		615,115	613,202	606,186
Intangible assets		535,335	544,365	579,046
Investment properties		1,530,126	1,490,411	1,388,091
Prepaid lease payments		54,088	55,193	59,038
Tax recoverable		192,212	218,713	142,078
Deferred tax assets		158,672	290,672	201,484
TOTAL ASSETS		118,616,578	116,751,321	114,404,984

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023 (CONTINUED)**

Group	Note	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
LIABILITIES				
Deposits from customers	6	87,046,019	86,338,197	86,523,884
Investment accounts of customers		114,168	19,983	-
Deposits and placements from banks and financial institutions		1,772,880	1,592,461	850,000
Trade payables		1,470	1,735	1,839
Recourse obligations on financing sold to Cagamas		1,000,004	500,000	318,311
Debt securities issued		4,065,195	4,023,391	3,297,940
Cashline facility		-	704,122	700,417
Other liabilities	7	1,721,729	1,585,415	1,697,022
Deferred tax liabilities		15,170	15,170	13,550
TOTAL LIABILITIES		95,736,635	94,780,474	93,402,963
SHAREHOLDERS' FUND				
Share capital		2,986,030	2,986,030	2,986,030
Share redemption fund		42,964	2,120	5,885
Reserves	8	19,850,949	18,982,697	18,010,106
TOTAL SHAREHOLDERS' FUND		22,879,943	21,970,847	21,002,021
TOTAL LIABILITIES AND SHAREHOLDERS' FUND		118,616,578	116,751,321	114,404,984
COMMITMENTS AND CONTINGENCIES	14	2,909,727	2,573,104	2,543,134

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023 (CONTINUED)**

Bank	Note	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
ASSETS				
Cash and bank balances		815,734	1,046,115	834,987
Deposits and placements with financial institutions		396,067	1,153,897	672,463
Financial investments at fair value through profit or loss	1	213,200	255,027	976,032
Financial investments at fair value through other comprehensive income	2	20,788,857	20,466,293	20,781,710
Financial investments at amortised cost	3	12,623,411	12,427,045	10,826,850
Financing and advances	4	80,019,938	77,414,512	76,863,407
Other assets	5	899,643	948,807	596,551
Right-of-use assets		50,147	46,954	60,948
Investment in subsidiaries		100,744	100,744	100,744
Property and equipment		525,440	523,536	514,446
Intangible assets		522,150	531,180	565,861
Investment properties		958,370	958,370	948,920
Prepaid lease payments		54,088	55,193	59,038
Tax recoverable		189,955	215,653	138,747
Deferred tax assets		158,000	290,000	201,000
TOTAL ASSETS		118,315,744	116,433,326	114,141,704

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023 (CONTINUED)**

Bank	Note	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
LIABILITIES				
Deposits from customers	6	87,046,019	86,338,197	86,523,884
Investment accounts of customers		114,168	19,983	-
Deposits and placements from banks and financial institutions		1,772,880	1,592,461	850,000
Recourse obligations on financing sold to Cagamas		1,000,004	500,000	318,311
Debt securities issued		4,065,195	4,023,391	3,297,940
Cashline facility		-	704,122	700,417
Other liabilities	7	1,898,956	1,732,357	1,884,260
TOTAL LIABILITIES		95,897,222	94,910,511	93,574,812
SHAREHOLDERS' FUND				
Share capital		2,986,030	2,986,030	2,986,030
Share redemption fund		42,964	2,120	5,885
Reserves	8	19,389,528	18,534,665	17,574,977
TOTAL SHAREHOLDERS' FUND		22,418,522	21,522,815	20,566,892
TOTAL LIABILITIES AND SHAREHOLDERS' FUND		118,315,744	116,433,326	114,141,704
COMMITMENTS AND CONTINGENCIES	14	2,909,727	2,573,104	2,543,134

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2022.

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2023**

Group	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Income	9	1,692,839	1,518,489	4,981,239	4,397,194
Expenditure	10	(903,136)	(611,567)	(2,648,208)	(1,728,900)
Net income		789,703	906,922	2,333,031	2,668,294
Allowances for impairment	11	(50,812)	(140,831)	(75,547)	(492,464)
Other operating income	12	129,625	129,258	363,563	316,671
Operating expenses	13	(457,006)	(438,525)	(1,304,052)	(1,117,313)
Profit before taxation and zakat		411,510	456,824	1,316,995	1,375,188
Taxation		8,367	99,138	(142,549)	165,756
Zakat		(12,241)	(9,669)	(35,330)	(28,939)
Profit after taxation and zakat		407,636	546,293	1,139,116	1,512,005
<u>Other comprehensive income/(loss)</u>					
Items that will not be reclassified to profit or loss:					
Change in fair value reserve (equity instruments)		10,041	4,269	14,407	11,263
Items that may be reclassified subsequently to profit or loss:					
Fair value reserve (debt instruments)					
- Change in fair value		(50,494)	(81,790)	191,584	(633,003)
- Amount transferred to profit or loss		(826)	-	(826)	(1,349)
Change in expected credit loss ("ECL") reserve on debt Instruments at FVOCI		53	(2)	44	(18)
Other comprehensive (loss)/income for the period		(41,279)	(77,523)	205,209	(623,107)
Total comprehensive income for the period		366,357	468,770	1,344,325	888,898

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2023 (CONTINUED)**

Bank	Note	3rd Quarter Ended		Nine Months Ended	
		30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Income	9	1,650,104	1,500,287	4,843,697	4,335,579
Expenditure	10	(861,426)	(594,065)	(2,522,011)	(1,672,123)
Net income		788,678	906,222	2,321,686	2,663,456
Allowances for impairment	11	(50,758)	(140,594)	(75,584)	(492,197)
Other operating income	12	128,123	125,380	354,427	297,579
Operating expenses	13	(456,773)	(439,075)	(1,303,610)	(1,118,214)
Profit before taxation and zakat		409,270	451,933	1,296,919	1,350,624
Taxation		8,618	100,369	(137,698)	172,564
Zakat		(11,264)	(9,000)	(33,494)	(26,851)
Profit after taxation and zakat		406,624	543,302	1,125,727	1,496,337
<u>Other comprehensive income/(loss)</u>					
Items that will not be reclassified to profit or loss:					
Change in fair value reserve (equity instruments)		10,041	4,269	14,407	11,263
Items that may be reclassified subsequently to profit or loss:					
Fair value reserve (debt instruments)					
- Change in fair value		(50,494)	(81,790)	191,584	(633,003)
- Amount transferred to profit or loss		(826)	-	(826)	(1,349)
Change in expected credit loss ("ECL") reserve on debt Instruments at FVOCI		53	(2)	44	(18)
Other comprehensive (loss)/income for the period		(41,226)	(77,523)	205,209	(623,107)
Total comprehensive income for the period		365,398	465,779	1,330,936	873,230

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2022.

**STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2023**

Group	← Non-distributable Share →		Distributable		Total equity RM'000
	Share capital RM'000	redemption fund RM'000	Other reserves RM'000	Retained profits RM'000	
At 1 January 2022, as previously reported	2,986,030	5,885	7,853,902	10,809,378	21,655,195
Prior year adjustments	-	-	-	(653,174)	(653,174)
At 1 January 2022, as restated	2,986,030	5,885	7,853,902	10,156,204	21,002,021
Total comprehensive (loss)/income for the year	-	-	(623,107)	1,512,005	888,898
Issuance to new member	18,568	-	-	-	18,568
Share withdrawal	(20,816)	-	-	-	(20,816)
Transfer to share capital	2,248	(2,248)	-	-	-
Dividends	-	-	-	(429,476)	(429,476)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	627	627
At 30 September 2022	2,986,030	3,637	7,230,795	11,239,360	21,459,822
At 1 January 2023, as previously reported	2,986,030	2,120	7,897,423	11,668,679	22,554,252
Prior year adjustments	-	-	-	(583,405)	(583,405)
At 1 January 2023, as restated	2,986,030	2,120	7,897,423	11,085,274	21,970,847
Total comprehensive income for the year	-	-	205,209	1,139,116	1,344,325
Issuance to new member	16,405	-	-	-	16,405
Share withdrawal	(25,561)	-	-	-	(25,561)
Transfer to share capital	9,156	(9,156)	-	-	-
Transfer to share redemption fund	-	50,000	-	(50,000)	-
Dividends	-	-	-	(426,803)	(426,803)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	730	730
At 30 September 2023	2,986,030	42,964	8,102,632	11,748,317	22,879,943

**STATEMENTS OF CHANGES IN EQUITY
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2023 (CONTINUED)**

Bank	← Non-distributable Share →		Distributable		Total equity RM'000
	Share capital RM'000	redemption fund RM'000	Other reserves RM'000	Retained profits RM'000	
At 1 January 2022, as previously reported	2,986,030	5,885	7,854,643	10,373,508	21,220,066
Prior year adjustments	-	-	-	(653,174)	(653,174)
At 1 January 2022, as restated	2,986,030	5,885	7,854,643	9,720,334	20,566,892
Total comprehensive (loss)/income for the year	-	-	(623,107)	1,496,337	873,230
Issuance to new member	18,568	-	-	-	18,568
Share withdrawal	(20,816)	-	-	-	(20,816)
Transfer to share capital	2,248	(2,248)	-	-	-
Dividends	-	-	-	(429,476)	(429,476)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	627	627
At 30 September 2022	2,986,030	3,637	7,231,536	10,787,822	21,009,025
At 1 January 2023, as previously reported	2,986,030	2,120	7,898,164	11,219,906	22,106,220
Prior year adjustments	-	-	-	(583,405)	(583,405)
At 1 January 2023, as restated	2,986,030	2,120	7,898,164	10,636,501	21,522,815
Total comprehensive income for the year	-	-	205,209	1,125,727	1,330,936
Issuance to new member	16,405	-	-	-	16,405
Share withdrawal	(25,561)	-	-	-	(25,561)
Transfer to share capital	9,156	(9,156)	-	-	-
Transfer to share redemption fund	-	50,000	-	(50,000)	-
Dividends	-	-	-	(426,803)	(426,803)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	730	730
At 30 September 2023	2,986,030	42,964	8,103,373	11,286,155	22,418,522

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2022.

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023**

	Group		Bank	
	Nine Months Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated		Restated
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before taxation and zakat	1,316,995	1,375,188	1,296,919	1,350,624
Adjustments for:				
Profit expense on debt securities issued	122,797	110,183	122,797	110,183
Allowance for impairment on financing and advances	75,507	499,880	75,544	499,613
Allowance for impairment on financial assets at fair value through other comprehensive income	44	(18)	44	(18)
Allowance for impairment on financial assets amortised	(4)	(7,398)	(4)	(7,398)
Depreciation of property and equipment	31,151	21,012	30,942	20,826
Depreciation of right-of-use assets	13,914	14,706	18,101	18,475
Amortisation of prepaid lease payment	1,105	3,472	1,105	3,472
Amortisation of intangible assets	39,195	41,189	39,195	41,189
Finance cost on lease liabilities	1,577	1,590	2,005	1,832
Property and equipment written off	54	36	54	36
Loss on financing written off	6,001	5,231	6,001	5,231
Impairment of trade and other receivables	2,933	3,272	2,900	3,272
Writeback on trade receivables	(167)	-	-	-
Gain on disposal of property and equipment	(36)	(25)	(36)	(5)
Gain on revaluation of investment properties	(9,328)	(18,942)	-	-
Net (gain)/loss on disposal of financial investments at fair value through profit or loss	(1,888)	2,566	(1,888)	2,566
Net loss on revaluation of financial investments at fair value through profit or loss	-	29,560	-	29,560
Net gain on disposal of financial investments at fair value through other comprehensive income	(826)	(1,349)	(826)	(1,349)
Profit expense on financing sold with recourse to Cagamas	32,716	11,706	32,716	11,706
Profit expense on cashline facility	1,409	2,204	1,409	2,204
Dividend from financial investments at fair value through profit or loss	(13,760)	(15,147)	(13,760)	(15,147)
Operating profit before working capital changes	1,619,389	2,078,916	1,613,218	2,076,872

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023 (CONTINUED)**

	Group		Bank	
	Nine Months Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated		Restated
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)				
(Increase)/Decrease in assets:				
Deposits and placements with financial institutions	757,971	215,553	757,830	215,553
Financing and advances	(2,657,998)	(379,104)	(2,689,635)	(428,191)
Other assets	47,277	(303,546)	46,264	(307,976)
Inventories	24,356	(14,231)	-	-
Trade receivables	(1,698)	(1,332)	-	-
Increase/(Decrease) in liabilities:				
Deposits from customers	707,822	261,115	707,822	261,115
Investment accounts of customers	94,185	7,241	94,185	7,241
Deposits and placements from banks and financial institutions	180,419	527,258	180,419	527,258
Trade payables	(265)	(253)	-	-
Recourse obligations on financing sold to Cagamas	467,288	(28,444)	467,288	(28,444)
Other liabilities	91,493	(235,185)	119,159	(263,969)
Cash generated from operations	1,330,239	2,127,988	1,296,550	2,059,459
Income tax paid	(4,048)	(6,197)	-	(3,634)
Income tax refund	20,000	-	20,000	-
Zakat paid	(23,855)	(20,336)	(22,058)	(19,090)
Net cash generated from operating activities	1,322,336	2,101,455	1,294,492	2,036,735

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023 (CONTINUED)**

	Group		Bank	
	Nine Months Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated		Restated
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of financial investments at fair value through profit or loss	(420,000)	(290,000)	(420,000)	(330,000)
Net proceed from disposal of financial investments at fair value through profit or loss	463,715	511,993	463,715	551,993
Purchases of financial investments at fair value through other comprehensive income	(2,625,000)	(2,120,000)	(2,625,000)	(2,120,000)
Net proceed from disposal of financial investments at fair value through other comprehensive income	2,508,427	2,280,389	2,508,427	2,280,389
Purchases of financial investments at amortised cost	(1,695,000)	(3,661,150)	(1,695,000)	(3,661,150)
Proceed from disposal of financial investments at amortised cost	1,498,638	1,089,523	1,498,638	1,089,523
Purchases of investment properties	(30,387)	(61,710)	-	-
Purchases of property and equipment	(33,239)	(34,021)	(33,021)	(33,555)
Purchases of intangible assets	(30,165)	(9,108)	(30,165)	(9,108)
Proceeds from disposal of property and equipment	157	41	157	21
Dividend from financial investments at fair value through profit or loss	13,760	15,147	13,760	15,147
Net cash used in investing activities	(349,094)	(2,278,896)	(318,489)	(2,216,740)

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2023 (CONTINUED)**

	Group		Bank	
	Nine Months Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated		Restated
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issue of shares to members	12,575	18,668	16,405	18,668
Dividend paid	(426,803)	(429,476)	(426,803)	(429,476)
Fund received from government	10,540	55,779	10,540	55,779
Proceeds from debt securities issued	-	1,500,000	-	1,500,000
Payment of profit expenses on debt securities issued	(80,993)	(914,681)	(80,993)	(914,681)
Repayment of lease liabilities	(15,608)	(20,480)	(20,002)	(20,420)
Repayment of cashline facility	(705,531)	(702,461)	(705,531)	(702,461)
Receipt of cashline facility	-	700,000	-	700,000
Net cash (used in)/generated from financing activities	(1,205,820)	207,349	(1,206,384)	207,409
Net (decrease)/increase in cash and cash equivalents	(232,578)	29,908	(230,381)	27,404
Cash and cash equivalents at beginning of period	1,048,827	835,189	1,046,115	834,987
Cash and cash equivalents at end of period	816,249	865,097	815,734	862,391

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2022.

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

Basis of Preparation

The unaudited interim financial statements for the third quarter and nine months ended 30 September 2023 have been prepared under historical cost convention except for the following assets and liabilities which are stated at fair values, i.e. financial investments at fair value through profit or loss, financial investments at fair value through other comprehensive income, and investment properties.

The unaudited interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”). The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2022.

Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the audited financial statements for the financial year ended 31 December 2022 was not qualified.

Comments on Seasonal or Cyclical Factors

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors in the third quarter and nine months ended 30 September 2023.

Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, shareholders’ fund, net income or cash flows of the Group and the Bank in the third quarter and nine months end 30 September 2023.

Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the third quarter and nine months ended 30 September 2023.

Debt and Equity Securities

There was no new issuance of debt securities by the Bank during the period.

Dividends Paid and Distributed

During the nine months ended 30 September 2023, final dividend for the year ended 31 December 2022 was paid amounting to RM426,802,956 comprising of 15% cash dividend.

NOTE 1: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Group and Bank	
	30 September 2023 RM'000	31 December 2022 RM'000
Debt instruments at fair value through profit or loss:		
Government investment issues	-	41,827
Islamic redeemable convertible preference shares	213,200	213,200
	213,200	255,027
Total financial investments at fair value through profit or loss	213,200	255,027

NOTE 2: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	Group		Bank	
	30 September 2023 RM'000	31 December 2022 RM'000	30 September 2023 RM'000	31 December 2022 RM'000
Debt instruments at fair value through other comprehensive income:				
Islamic debt securities	5,406,341	4,520,183	5,406,341	4,520,183
Government investment issues	6,069,013	6,803,294	6,069,013	6,803,294
Government sukuk	8,626,014	8,403,783	8,626,014	8,403,783
Cagamas sukuk	585,915	651,866	585,915	651,866
	20,687,283	20,379,126	20,687,283	20,379,126
Equity securities at fair value through other comprehensive income:				
Unquoted shares	101,582	87,175	101,574	87,167
	101,582	87,175	101,574	87,167
Total financial investments at fair value through other comprehensive income	20,788,865	20,466,301	20,788,857	20,466,293

NOTE 2: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (CONTINUED)

Movement of allowance for Expected Credit Loss (“ECL”) by stage for debt instruments at fair value through other comprehensive income is as follows:

Group and Bank	12-month ECL Stage 1 RM'000
At 1 January 2022	129
Changes in credit risk	(51)
At 31 December 2022/1 January 2023	78
Changes in credit risk	44
At 30 September 2023	122

NOTE 3: FINANCIAL INVESTMENTS AT AMORTISED COST

	Group and Bank	
	30 September 2023 RM'000	31 December 2022 RM'000
At amortised cost		
Islamic debt securities	1,239,140	1,286,778
Government investment issues	8,020,782	7,803,055
Government sukuk	3,043,279	3,184,122
Khazanah sukuk	-	63,354
Cagamas sukuk	231,056	50,451
Negotiable Islamic debt certificates	99,791	49,926
	12,634,048	12,437,686
Less: Allowance for ECL		
Negotiable Islamic debt certificates	-	(1)
Islamic debt securities	(10,637)	(10,640)
Total financial investments at amortised cost	12,623,411	12,427,045

NOTE 3: FINANCIAL INVESTMENTS AT AMORTISED COST (CONTINUED)

Movement of allowance for ECL by stage is as follows:

Group and Bank	12-month ECL	Lifetime ECL	Total
	Stage 1	Credit Impaired	
	RM'000	Stage 3 RM'000	
At 1 January 2022	32	18,010	18,042
Changes in credit risk	4	(7,405)	(7,401)
At 31 December 2022/1 January 2023	36	10,605	10,641
Changes in credit risk	(4)	-	(4)
At 30 September 2023	32	10,605	10,637

NOTE 4: FINANCING AND ADVANCES

(i) By type of financing

Group	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
At amortised cost			
Term financing			
- Personal financing	57,917,470	57,783,304	59,396,893
- House financing	10,060,163	9,230,171	8,322,604
- Hire-purchase receivables	2,596,111	2,240,024	1,872,949
- Syndicated financing	398,443	397,821	346,195
- Bridging financing	19,749	71,320	257,291
- Other term financing	6,613,780	6,196,447	5,351,751
Pawn broking	2,773,494	2,336,283	2,015,803
Cashline	609,935	482,496	224,006
Revolving credit	267,281	192,309	304,539
Credit card	404,996	391,826	356,279
Staff financing	497,293	495,202	484,852
	82,158,715	79,817,203	78,933,162
Allowance for ECL on financing and advances:			
Stage 1 - 12-months ECL	(548,087)	(856,034)	(930,978)
Stage 2 - lifetime ECL not credit impaired	(749,296)	(848,463)	(589,953)
Stage 3 - lifetime ECL credit impaired	(1,161,019)	(986,219)	(768,968)
Net financing and advances	79,700,313	77,126,487	76,643,263

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(i) By type of financing (continued)

Bank	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
At amortised cost			
Term financing			
- Personal financing	57,917,470	57,783,304	59,396,893
- House financing	10,390,134	9,528,506	8,556,354
- Hire-purchase receivables	2,596,111	2,240,024	1,872,949
- Syndicated financing	398,443	397,821	346,195
- Bridging financing	19,749	71,320	257,291
- Other term financing	6,613,781	6,196,447	5,351,751
Pawn broking	2,773,494	2,336,283	2,015,803
Cashline	609,935	482,496	224,006
Revolving credit	267,281	192,309	304,539
Credit card	404,996	391,826	356,279
Staff financing	497,293	495,202	484,852
	82,488,687	80,115,538	79,166,912
Allowance for ECL on financing and advances:			
Stage 1 - 12-months ECL	(558,434)	(866,344)	(944,584)
Stage 2 - lifetime ECL not credit impaired	(749,296)	(848,463)	(589,953)
Stage 3 - lifetime ECL credit impaired	(1,161,019)	(986,219)	(768,968)
Net financing and advances	80,019,938	77,414,512	76,863,407

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(ii) By type of customer

Group	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
Individuals	75,672,027	73,538,790	73,421,852
Business enterprises	4,032,321	3,833,726	3,041,960
Non-bank financial institutions			
- Co-operatives	2,297,166	2,277,135	2,214,452
Foreign entities	2,113	1,515	1,566
Other entities	155,088	166,037	253,332
	82,158,715	79,817,203	78,933,162

Bank	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
Individuals	75,672,027	73,538,790	73,421,852
Business enterprises	4,362,293	4,132,061	3,275,710
Non-bank financial institutions			
- Co-operatives	2,297,166	2,277,135	2,214,452
Foreign entities	2,113	1,515	1,566
Other entities	155,088	166,037	253,332
	82,488,687	80,115,538	79,166,912

(iii) By economic sector

Group	30 September 2023 RM'000	31 December 2022 RM'000 Restated	1 January 2022 RM'000 Restated
Household	75,674,140	73,532,776	73,505,623
Agriculture	107,327	97,812	81,262
Mining & quarrying	7,250	4,450	300
Manufacturing	159,765	107,068	76,503
Electricity, gas and water	111,128	163,602	27,433
Construction	732,441	798,941	961,923
Wholesale & retail trade	1,154,404	862,019	512,490
Transportation & communication	963,796	923,683	358,223
Financial, takaful & business services	2,970,923	2,414,303	2,462,052
Community, social & personal services	277,541	912,549	947,353
	82,158,715	79,817,203	78,933,162

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(iii) By economic sector (continued)

Bank	30 September	31 December	1 January
	2023	2022	2022
	RM'000	RM'000	RM'000
		Restated	Restated
Household	75,674,140	73,532,776	73,505,623
Agriculture	107,327	97,812	81,262
Mining & quarrying	7,250	4,450	300
Manufacturing	159,765	107,068	76,503
Electricity, gas and water	111,128	163,602	27,433
Construction	732,441	798,941	961,923
Wholesale & retail trade	1,154,404	862,019	512,490
Transportation & communication	963,796	923,683	358,223
Financial, takaful & business services	3,300,895	2,712,638	2,695,802
Community, social & personal services	277,541	912,549	947,353
	82,488,687	80,115,538	79,166,912

(iv) Impaired financing and advances by economic sector

	Group and Bank	
	30 September	31 December
	2023	2022
	RM'000	RM'000
Household	1,068,412	889,764
Agriculture	5,495	3,965
Mining and quarrying	1,340	1,301
Manufacturing	15,271	5,395
Electricity, gas and water	1,433	2,634
Construction	92,571	116,051
Wholesale and retail trade	125,848	45,935
Transportation and communication	123,579	108,280
Financial, takaful and business services	381,717	374,639
Community, social and personal services	44,329	47,011
	1,859,995	1,594,975

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(v) Movement in impaired financing and advances

	Group and Bank	
	30 September	31 December
	2023	2022
	RM'000	RM'000
As of 1 January	1,594,975	1,353,500
Classified as impaired during the period	1,956,575	2,156,229
Amount written back in respect of recoveries	(1,381,070)	(1,647,166)
Amount written off during the period	(310,485)	(267,588)
	265,020	241,475
Closing balance	1,859,995	1,594,975
Gross impaired financing and advances as a percentage of gross financing and advances	2.25%	1.99%

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Group	12-month ECL	Lifetime ECL Not Credit Impaired	Lifetime ECL Credit Impaired	Total
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	
ECL allowance				
As of 1 January 2022, as previously reported	934,553	609,842	774,632	2,319,027
Prior year adjustments	(3,575)	(19,889)	(5,664)	(29,128)
As of 1 January 2022, as restated	930,978	589,953	768,968	2,289,899
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	105,573	(75,179)	(30,394)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(25,929)	73,626	(47,697)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(7,412)	(52,555)	59,967	-
New financial assets originated	145,610	40,563	84,546	270,719
Changes in credit risk	(233,169)	316,102	454,001	536,934
Financial assets derecognised	(59,617)	(44,047)	(35,584)	(139,248)
Amount written off	-	-	(267,588)	(267,588)
At 31 December 2022	856,034	848,463	986,219	2,690,716
As of 1 January 2023, as previously reported	860,331	874,052	996,155	2,730,538
Prior year adjustments	(4,297)	(25,589)	(9,936)	(39,822)
As of 1 January 2023, as restated	856,034	848,463	986,219	2,690,716
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	168,771	(138,503)	(30,268)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(31,085)	98,317	(67,232)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(6,423)	(95,577)	102,000	-
New financial assets originated	104,609	22,005	82,688	209,302
Changes in credit risk	(487,951)	73,745	425,771	11,565
Financial assets derecognised	(55,868)	(59,154)	(27,674)	(142,696)
Amount written off	-	-	(310,485)	(310,485)
At 30 September 2023	548,087	749,296	1,161,019	2,458,402

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Bank	12-month ECL	Lifetime ECL Not Credit Impaired	Lifetime ECL Credit Impaired	Total
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	
ECL allowance				
As of 1 January 2022, as previously reported	948,159	609,842	774,632	2,332,633
Prior year adjustments	(3,575)	(19,889)	(5,664)	(29,128)
As of 1 January 2022, as restated	944,584	589,953	768,968	2,303,505
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	105,573	(75,179)	(30,394)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(25,929)	73,626	(47,697)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(7,412)	(52,555)	59,967	-
New financial assets originated	145,610	40,563	84,546	270,719
Changes in credit risk	(236,465)	316,102	454,001	533,638
Financial assets derecognised	(59,617)	(44,047)	(35,584)	(139,248)
Amount written off	-	-	(267,588)	(267,588)
At 31 December 2022	866,344	848,463	986,219	2,701,026
As of 1 January 2023, as previously reported	870,641	874,052	996,155	2,740,848
Prior year adjustments	(4,297)	(25,589)	(9,936)	(39,822)
As of 1 January 2023, as restated	866,344	848,463	986,219	2,701,026
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	168,771	(138,503)	(30,268)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(31,085)	98,317	(67,232)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(6,423)	(95,577)	102,000	-
New financial assets originated	104,609	22,005	82,688	209,302
Changes in credit risk	(487,914)	73,745	425,771	11,602
Financial assets derecognised	(55,868)	(59,154)	(27,674)	(142,696)
Amount written off	-	-	(310,485)	(310,485)
At 30 September 2023	558,434	749,296	1,161,019	2,468,749

NOTE 5: OTHER ASSETS

	Group		Bank	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Amount due from subsidiaries	-	-	7,954	7,941
Other receivables	638,999	723,365	636,049	720,574
Allowance for ECL	(18,923)	(19,875)	(18,394)	(19,346)
Refundable deposits	44,309	42,775	12,936	10,564
Prepayments	61,187	29,484	61,098	29,074
Contribution to Central Liquidity Monetary Fund	200,000	200,000	200,000	200,000
	925,572	975,749	899,643	948,807

NOTE 6: DEPOSITS FROM CUSTOMERS

(i) By type of deposit

	Group and Bank	
	30 September	31 December
	2023	2022
	RM'000	RM'000
Savings deposits		
Qard	6,730,516	6,690,395
Demand deposits		
Qard	2,835,085	2,803,919
Term deposits		
Tawarruq	74,575,418	75,856,383
Negotiable Islamic debt certificate	2,905,000	987,500
	87,046,019	86,338,197

(ii) By type of customer

	Group and Bank	
	30 September	31 December
	2023	2022
	RM'000	RM'000
Government	42,613,311	41,953,477
Business enterprises	21,332,145	20,689,800
Co-operatives	2,519,172	2,691,533
Individuals	18,656,769	19,042,369
Others	1,924,622	1,961,018
	87,046,019	86,338,197

NOTE 7: OTHER LIABILITIES

	Group		Bank	
	30 September	31 December	30 September	31 December
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
Amount due to subsidiaries	-	-	184,454	148,921
Sundry creditors	244,282	167,601	244,478	172,000
Income payable	637,420	428,136	637,420	428,136
Other liabilities and accruals	410,109	586,074	398,757	574,556
Lease liabilities	46,847	42,378	52,754	49,457
Allowance for ECL on financial guarantee	-	2,664	-	2,664
Government fund	316,274	303,240	316,274	303,240
Zakat payable	66,797	55,322	64,819	53,383
	1,721,729	1,585,415	1,898,956	1,732,357

NOTE 8: RESERVES

Group	30 September	31 December	1 January
	2023	2022	2022
	RM'000	RM'000	RM'000
		Restated	Restated
Retained profits	11,748,317	11,085,274	10,156,204
Statutory reserve	7,766,818	7,766,818	7,306,694
Capital reserve	14,617	14,617	14,617
ECL reserve	122	78	129
Fair value reserve	(8,597)	(213,762)	202,790
Regulatory reserve	329,672	329,672	329,672
	19,850,949	18,982,697	18,010,106

Bank	30 September	31 December	1 January
	2023	2022	2022
	RM'000	RM'000	RM'000
		Restated	Restated
Retained profits	11,286,155	10,636,501	9,720,334
Statutory reserve	7,766,818	7,766,818	7,306,694
Capital reserve	15,358	15,358	15,358
ECL reserve	122	78	129
Fair value reserve	(8,597)	(213,762)	202,790
Regulatory reserve	329,672	329,672	329,672
	19,389,528	18,534,665	17,574,977

NOTE 9: INCOME

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income derived from investment of depositors' fund (i)	1,230,868	1,140,361	3,631,041	3,319,593
Income derived from investment of shareholders' fund (ii)	413,461	356,902	1,197,944	1,008,402
Income derived from investment account fund (iii)	1,385	60	2,882	62
Income generated by subsidiaries (iv)	47,125	21,166	149,372	69,137
	1,692,839	1,518,489	4,981,239	4,397,194

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income derived from investment of depositors' fund (i)	1,234,156	1,142,661	3,639,936	3,325,402
Income derived from investment of shareholders' fund (ii)	414,563	357,566	1,200,879	1,010,115
Income derived from investment account fund (iii)	1,385	60	2,882	62
	1,650,104	1,500,287	4,843,697	4,335,579

NOTE 9: INCOME (CONTINUED)

(i) Income derived from investment of depositors' fund

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income from financing and advances	988,959	892,028	2,889,636	2,587,274
Income from deposits and placements with bank and financial institutions	2,823	2,417	12,713	10,276
Income from financial investments	239,086	245,916	728,692	722,043
	1,230,868	1,140,361	3,631,041	3,319,593

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income from financing and advances	992,248	894,328	2,898,532	2,593,083
Income from deposits and placements with bank and financial institutions	2,823	2,417	12,713	10,276
Income from financial investments	239,085	245,916	728,691	722,043
	1,234,156	1,142,661	3,639,936	3,325,402

(ii) Income derived from investment of shareholders' fund

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income from financing and advances	332,116	279,077	953,342	785,943
Income from deposits and placements with bank and financial institutions	962	773	4,194	3,122
Income from financial investments	80,383	77,052	240,408	219,337
	413,461	356,902	1,197,944	1,008,402

NOTE 9: INCOME (CONTINUED)

(ii) Income derived from investment of shareholders' fund (continued)

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income from financing and advances	333,217	279,741	956,276	787,656
Income from deposits and placements with bank and financial institutions	962	773	4,194	3,122
Income from financial investments	80,384	77,052	240,409	219,337
	414,563	357,566	1,200,879	1,010,115

(iii) Income derived from investment account fund

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income from financing and advances	1,107	48	2,302	49
Income from financial investments	278	12	580	13
	1,385	60	2,882	62

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income from financing and advances	1,107	48	2,302	49
Income from financial investments	278	12	580	13
	1,385	60	2,882	62

NOTE 9: INCOME (CONTINUED)

(iv) Income generated by subsidiaries

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Pawning income	44,164	17,909	140,469	61,186
Rental income	241	191	706	609
Management fee	2,720	3,066	8,197	7,342
	47,125	21,166	149,372	69,137

NOTE 10: EXPENDITURE

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Income attributable to depositors (i)	807,188	548,828	2,361,553	1,545,332
Income attributable to investment account holders	100	2	201	2
Profit expense on financing sold with recourse to Cagamas	11,537	3,832	32,716	11,706
Profit expense on debt securities issued	41,363	40,140	122,797	110,183
Profit expense on cashline facility	-	277	1,409	2,204
Cost of sales	42,948	18,488	129,532	59,473
	903,136	611,567	2,648,208	1,728,900

NOTE 10: EXPENDITURE (CONTINUED)

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Income attributable to depositors (i)	808,426	549,814	2,364,888	1,548,028
Income attributable to investment account holders	100	2	201	2
Profit expense on financing sold with recourse to Cagamas	11,537	3,832	32,716	11,706
Profit expense on debt securities issued	41,363	40,140	122,797	110,183
Profit expense on cashline facility	-	277	1,409	2,204
	861,426	594,065	2,522,011	1,672,123

(i) Income attributable to depositors

Group	3rd Quarter Ended		Nine Months Ended	
	30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Deposits from customers				
Non-Mudarabah	796,086	541,937	2,328,887	1,531,277
Deposits and placements from banks and other financial institutions				
Non-Mudarabah	11,102	6,891	32,666	14,055
	807,188	548,828	2,361,553	1,545,332

NOTE 10: EXPENDITURE (CONTINUED)

(i) Income attributable to depositors (continued)

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Deposits from customers				
Non-Mudarabah	797,324	542,923	2,332,222	1,533,973
Deposits and placements from banks and other financial institutions				
Non-Mudarabah	11,102	6,891	32,666	14,055
	808,426	549,814	2,364,888	1,548,028

NOTE 11: ALLOWANCE FOR IMPAIRMENT

Group	3rd Quarter Ended		Nine Months Ended	
	30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Allowance for impairment on financing and advances (i)	50,760	140,830	75,507	499,880
Allowance for impairment on financial investments (ii)	52	1	40	(7,416)
	50,812	140,831	75,547	492,464

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Allowance for impairment on financing and advances (i)	50,706	140,593	75,544	499,613
Allowance for impairment on financial investments (ii)	52	1	40	(7,416)
	50,758	140,594	75,584	492,197

NOTE 11: ALLOWANCE FOR IMPAIRMENT (CONTINUED)

(i) Allowance for impairment on financing and advances

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Stage 1 - 12-months ECL	(74,397)	(73,064)	(307,947)	8,121
Stage 2 - lifetime ECL not credit impaired	24,246	59,873	(99,167)	158,456
Stage 3 - lifetime ECL credit impaired	100,911	154,021	482,621	333,303
	50,760	140,830	75,507	499,880

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Stage 1 - 12-months ECL	(74,451)	(73,301)	(307,910)	7,854
Stage 2 - lifetime ECL not credit impaired	24,246	59,873	(99,167)	158,456
Stage 3 - lifetime ECL credit impaired	100,911	154,021	482,621	333,303
	50,706	140,593	75,544	499,613

(ii) Allowance for impairment on financial investments

Group and Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Financial investments at fair value through other comprehensive income	53	(2)	44	(18)
Financial investments at amortised cost	(1)	3	(4)	(7,398)
	52	1	40	(7,416)

NOTE 12: OTHER OPERATING INCOME

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Fees and commission (i)	40,869	31,973	116,963	83,529
Other income (ii)	88,756	97,285	246,600	233,142
	129,625	129,258	363,563	316,671

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Fees and commission (i)	40,869	31,973	116,963	83,529
Other income (ii)	87,254	93,407	237,464	214,050
	128,123	125,380	354,427	297,579

(i) Fees and commission

Group and Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Takaful commission	21,783	18,476	65,808	46,949
ATM service fees	4	1	11	3
Wasiat commission	7,269	2,088	14,653	6,292
Other commission	7,158	6,197	21,793	15,694
Processing fees	2	1	7	26
MEPS fees	3,739	4,000	11,471	11,193
Other fees	914	1,210	3,220	3,372
	40,869	31,973	116,963	83,529

NOTE 12: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income

Group	3rd Quarter Ended		Nine Months Ended	
	30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Other income from financial instruments				
Dividend from financial investments at fair value through profit or loss	13,760	13,640	13,760	15,147
Net gain/(loss) on disposal of financial investments at fair value through profit or loss	345	(2,452)	1,888	(2,566)
Net gain/(loss) on revaluation of financial investments at fair value through profit or loss	(197)	(1,226)	-	(29,560)
Net gain on disposal of financial investments at fair value through other comprehensive income	826	-	826	1,349
Others				
Rental income	5,632	5,503	16,190	15,622
Compensation for late payment	1,715	2,201	4,986	4,551
Charges from credit card services	1,820	1,122	5,639	3,754
Other service charges	4,028	3,208	12,030	10,301
Recoveries from financing written off	46,275	48,306	144,164	139,383
Writeback for impairment on trade receivables	167	-	167	100
Gain on revaluation of investment properties	1,435	3,874	9,328	18,942
Gain on disposal of property and equipment	1	8	36	25
Other income	12,949	23,101	37,586	56,094
	88,756	97,285	246,600	233,142

NOTE 12: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income (continued)

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Other income from financial instruments				
Dividend from financial investments at fair value through profit or loss	13,760	13,640	13,760	15,147
Net gain/(loss) on disposal of financial investments at fair value through profit or loss	345	(2,452)	1,888	(2,566)
Net gain/(loss) on revaluation of financial investments at fair value through profit or loss	(197)	(1,226)	-	(29,560)
Net gain on disposal of financial investments at fair value through other comprehensive income	826	-	826	1,349
Others				
Rental income	5,776	5,510	16,624	15,642
Compensation for late payment	1,715	2,201	4,986	4,551
Charges from credit card services	1,820	1,122	5,639	3,754
Other service charges	4,028	3,208	12,030	10,301
Recoveries from financing written off	46,275	48,306	144,164	139,383
Gain on disposal of property and equipment	1	5	36	5
Other income	12,905	23,093	37,511	56,044
	87,254	93,407	237,464	214,050

NOTE 13: OPERATING EXPENSES

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Personnel expenses (i)	287,512	290,398	836,626	736,174
Other overheads and expenditure (ii)	169,494	148,127	467,426	381,139
	457,006	438,525	1,304,052	1,117,313

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Personnel expenses (i)	285,594	289,092	831,091	731,916
Other overheads and expenditure (ii)	171,179	149,983	472,519	386,298
	456,773	439,075	1,303,610	1,118,214

(i) Personnel expenses

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Salaries and wages	137,638	125,118	403,875	368,542
Allowances and bonuses	78,584	95,932	238,007	187,324
Defined contribution plan - EPF	41,161	44,433	122,145	121,493
Social security contributions - SOCSO	1,677	1,453	4,999	4,135
Other staff related costs	28,452	23,462	67,600	54,680
	287,512	290,398	836,626	736,174

NOTE 13: OPERATING EXPENSES (CONTINUED)

(i) Personnel expenses (continued)

Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Salaries and wages	136,652	124,234	400,709	365,952
Allowances and bonuses	77,982	95,557	236,209	186,205
Defined contribution plan - EPF	41,003	44,445	121,824	121,246
Social security contributions - SOCSO	1,669	1,445	4,972	4,112
Other staff related costs	28,288	23,411	67,377	54,401
	285,594	289,092	831,091	731,916

(ii) Other overheads and expenditures

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Establishment				
Rental	70	1,060	608	2,918
Depreciation of property and equipment	12,233	5,584	31,151	21,012
Depreciation of right-of-use assets	3,890	5,805	13,914	14,706
Amortisation of prepaid lease payment	368	2,677	1,105	3,472
Amortisation of intangible assets	13,303	13,478	39,195	41,189
Finance cost on lease liabilities	697	493	1,577	1,590
Repair and maintenance	26,817	28,068	60,196	50,424
Takaful	1,273	2,774	5,082	8,037
	58,651	59,939	152,828	143,348
Promotion				
Advertisement and publicity	4,022	4,106	14,068	10,281
	4,022	4,106	14,068	10,281

NOTE 13: OPERATING EXPENSES (CONTINUED)

(ii) Other overheads and expenditures (continued)

Group	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
General expenses				
Legal and professional fees	2,220	4,821	6,503	12,192
Auditors' remuneration	82	562	945	1,693
Communication expenses	3,917	2,361	25,026	19,177
Utilities expenses	6,644	7,172	21,491	13,269
Printing and stationery	5,064	5,239	12,800	11,364
Postage and courier	8,225	4,461	15,491	8,975
Security expenses	6,416	6,387	19,190	22,407
Service charges	12,191	11,519	34,736	32,287
Loss on financing written off	3,685	1,943	6,001	5,231
Property and equipment written off	30	30	54	36
Commission expenses	31,390	19,508	82,919	52,038
Travelling and transportation	6,838	4,758	16,319	11,020
Others	20,119	15,321	59,055	37,821
	106,821	84,082	300,530	227,510
	169,494	148,127	467,426	381,139
Bank	3rd Quarter Ended		Nine Months Ended	
	30 September	30 September	30 September	30 September
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
		Restated	Restated	
Establishment				
Rental	68	1,050	601	2,905
Depreciation of property and equipment	12,161	5,526	30,942	20,826
Depreciation of right-of-use assets	5,198	7,208	18,101	18,475
Amortisation of prepaid lease payment	368	2,677	1,105	3,472
Amortisation of intangible assets	13,304	13,478	39,195	41,189
Finance cost on lease liabilities	877	591	2,005	1,832
Repair and maintenance	26,799	28,037	60,145	50,354
Takaful	1,263	2,734	5,070	7,982
	60,038	61,301	157,164	147,035

NOTE 13: OPERATING EXPENSES (CONTINUED)

(ii) Other overheads and expenditures (continued)

	3rd Quarter Ended		Nine Months Ended	
	30 September 2023 RM'000	30 September 2022 RM'000 Restated	30 September 2023 RM'000	30 September 2022 RM'000 Restated
Bank				
Promotion				
Advertisement and publicity	4,010	4,106	14,053	10,271
	4,010	4,106	14,053	10,271
General expenses				
Legal and professional fees	2,195	4,780	6,301	12,117
Auditors' remuneration	195	496	945	1,487
Communication expenses	3,904	2,349	24,987	19,141
Utilities expenses	6,635	7,163	21,432	13,241
Printing and stationery	5,040	5,223	12,741	11,301
Postage and courier	8,206	4,446	15,452	8,934
Security expenses	6,416	6,387	19,190	22,407
Service charges	12,909	12,247	36,572	34,725
Loss on financing written off	3,685	1,943	6,001	5,231
Property and equipment written off	30	30	54	36
Commission expenses	31,390	19,508	82,919	52,038
Travelling and transportation	6,831	4,752	16,298	11,004
Others	19,695	15,252	58,410	37,330
	107,131	84,576	301,302	228,992
	171,179	149,983	472,519	386,298

NOTE 14: COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

	Group and Bank	
	30 September	31 December
	2023	2022
	RM'000	RM'000
Contingent liabilities		
Bank guarantee given in respect of banking facilities granted to customers	158,469	149,847
Claims for damages from litigation taken against the Bank	10,926	15,575
Commitments		
Undrawn financing	2,740,332	2,407,682
	2,909,727	2,573,104

NOTE 15: CAPITAL ADEQUACY

The Bank is required to comply with the core capital ratio and risk-weighted capital adequacy ratio prescribed by Bank Negara Malaysia. The Bank was in compliance with all prescribed capital ratios throughout the period.

	Bank	
	30 September	31 December
	2023	2022
		Restated
Before proposed dividend		
Core capital ratio	23.11%	24.50%
Risk-weighted capital ratio	25.14%	27.06%
After proposed dividend		
Core capital ratio	23.11%	23.98%
Risk-weighted capital ratio	25.14%	26.55%

NOTE 15: CAPITAL ADEQUACY (CONTINUED)

The capital ratios are derived by taking into account the core capital and capital base against the risk weighted assets of the Bank. Components of the capital are as follows:

	Bank	
	30 September 2023 RM'000	31 December 2022 RM'000 Restated
Tier I capital		
Paid-up share capital	2,986,030	2,986,030
Retained profits	10,160,428	10,636,501
Other reserves	7,782,176	7,782,176
Total Tier I capital (core)	20,928,634	21,404,707
Tier II capital		
Subordinated sukuk	300,000	300,000
Collective impairment *	1,307,730	1,714,807
Regulatory reserve	329,672	329,672
Total Tier II capital	1,937,402	2,344,479
Total capital	22,866,036	23,749,186
Less: Investment in subsidiaries	(100,744)	(100,744)
Total capital base	22,765,292	23,648,442

* This is surplus amount allowable after taking into account collective impairment allowance on impaired financing of the Bank.

Assets in various categories are risk-weighted as follows:

	Bank	
	30 September 2023 RM'000	31 December 2022 RM'000 Restated
Total assets assigned 20% risk-weighted	262,566	224,109
Total assets assigned 50% risk-weighted	2,365,670	2,479,554
Total assets assigned 100% risk-weighted	86,741,642	83,627,739
Off-Balance Sheet claims assigned 100% risk-weighted	1,178,812	1,051,069
	90,548,690	87,382,471

NOTE 16: PRIOR YEAR RESTATEMENTS

Prior year restatements were made upon the expiry of the adoption of modified accounting treatment. The effects of restatements have been accounted for retrospectively in the financial statements.

Group	As previously reported RM'000	Prior year restatements RM'000	As restated RM'000
Statements of Financial Position as at 1 January 2022			
Financing and advances	77,296,437	(653,174)	76,643,263
Reserves	(18,663,280)	653,174	(18,010,106)
Statements of Financial Position as at 31 December 2022			
Financing and advances	77,709,892	(583,405)	77,126,487
Reserves	(19,566,102)	583,405	(18,982,697)
Statements of Profit or Loss and Other Comprehensive Income for the Quarter Ended 30 September 2022			
Income	4,352,888	44,306	4,397,194
Allowances for Impairment	(498,576)	6,112	(492,464)
Profit for the year	1,324,770	50,418	1,375,188
Bank			
Statements of Financial Position as at 1 January 2022			
Financing and advances	77,516,581	(653,174)	76,863,407
Reserves	(18,228,151)	653,174	(17,574,977)
Statements of Financial Position as at 31 December 2022			
Financing and advances	77,997,917	(583,405)	77,414,512
Reserves	(19,118,070)	583,405	(18,534,665)
Statements of Profit or Loss and Other Comprehensive Income for the Quarter Ended 30 September 2022			
Income	4,291,273	44,306	4,335,579
Allowances for Impairment	(498,309)	6,112	(492,197)
Profit for the year	1,300,206	50,418	1,350,624