

## **FREQUENTLY ASKED QUESTIONS (FAQ)**

### **Term Deposit-i Account (Individual) Campaign**

#### **1. How long is the campaign duration?**

- The Term Deposit-i Account (Individual) Campaign is organized by Bank Rakyat commencing from 10 June 2024 until 30 September 2024 inclusive of both dates, unless stated otherwise.
- Bank Rakyat may change or amend the campaign period from time to time, if necessary.

#### **2. Who is eligible for this campaign?**

- This campaign is open to individual (individual, joint or trustee) customers (depositors/customers) who are citizens and non-citizens.

#### **3. What is the campaign mechanism?**

<b>Subject</b>	<b><i>Xclusive Rate</i></b>	<b><i>Preferred Rate</i></b>
Minimum Fund Placement	<p>Placement of funds in Term Deposit-i Accounts by Rakyat Xclusive members only.</p> <p>The minimum amount of fund placement is as follows:</p> <ul style="list-style-type: none"> <li>▪ Existing Rakyat Xclusive Members - RM50,000</li> <li>▪ New Rakyat Xclusive Members – RM80,000</li> </ul>	<p>Minimum fund placement of RM10,000 in Term Deposit-i Account by depositors/customers</p> <ul style="list-style-type: none"> <li>▪ Individual customer</li> <li>▪ Rakyat Xclusive members who opt for preferred rate</li> </ul>
Tenure	12 months or 8 months	12 months or 8 months

<b>Subject</b>	<b><i>Xclusive Rate</i></b>	<b><i>Preferred Rate</i></b>
Earmarked Amount	<ul style="list-style-type: none"> <li>▪ New Bank Rakyat Depositors/customers are required to open Bank Rakyat Savings Account-i Tawarruq, Current Account-i Tawarruq or Investment-i Account Rizq Plus before placement of the Term Deposit-i Account</li> <li>▪ Depositors/customers are required to deposit RM10,000 in Savings Account-i Tawarruq OR Current Account-i Tawarruq (CASA Tawarruq) OR Investment Account-i Rizq Plus (Rizq Plus) and the amount will be earmarked according to the placement tenure in the Term Deposit-i Account.</li> <li>▪ The earmarked amount will receive the normal profit as per usual.</li> <li>▪ The earmarked amount is RM10,000 per customer.</li> <li>▪ If there is more than 1 (one) placement by the depositors/customers into</li> </ul>	Not Applicable

Subject	<i>Xclusive Rate</i>	<i>Preferred Rate</i>
	the Term Deposit-i Account, the deposit earmark amount will be hold according to the tenure of the first fund placement of the Term Deposit-i Account	

Note :

\* For Joint Accounts, the eligibility is based on the main account holder's Rakyat Xclusive membership while for trustee, it is based on guardian or parent's membership.

#### 4. What are the profit rates offered?

The profit rate for the Term Deposit-i Account for this campaign are as follows:

Promotion Rate			
<i>Xclusive Rate</i>		<i>Preferred Rate</i>	
Tenure	Profit Rate	Tenure	Profit Rate
12 months	4.00% p.a	12 months	3.80% p.a
8 months	3.85% p.a	8 months	3.70% p.a

#### 5. How can depositors/customers enjoy this campaign profit rate?

Eligible depositors/customers need to visit Bank Rakyat branch to place funds in the Term Deposit-i Account during the campaign period to enjoy the profit rate stated above.

## 6. How will the profit be credited?

Depositor/customer may choose the manner of profit payment either on a monthly basis or upon maturity.

Depositors/customers that have yet to open a Savings Account-i, Current Account-i or Investment-i Account Rizq Plus are required to open an account in order to facilitate the profit payments process, whereby profit crediting or withdrawal will be through their Bank Rakyat Savings Account-i, Current Account-i or Investment-i Account Rizq Plus.

## 7. What other benefits or advantages are gained through this campaign?

For depositors/customers who subscribe to the Term Deposit-i Account with the Xclusive Rate, a special draw is offered for funds deposited/invested in CASA Tawarruq or Rizq Plus Accounts.

### 1. Eligibility for Special Draw

New and existing Rakyat Xclusive members who subscribe to Term Deposit-i Accounts Xclusive Rates.

### 2. Prizes and Draw Mechanism

Activity/Transaction	Prizes						
SAVINGS ACCOUNT-i/CURRENT ACCOUNT TAWARRUQ							
<ul style="list-style-type: none"><li>▪ The minimum earmark amount of RM10,000 = 1 entry</li><li>▪ Every subsequent RM5,000 = 1 entry</li><li>▪ The balance will be calculated based on the monthly average balance in</li></ul>	<div>Depositors/customers have a chance to win the prizes as stated below:</div> <table><tr><th>Category</th><th>Prize</th><th>No. of winners</th></tr><tr><td>First Prize</td><td>Cash RM20,000</td><td>1</td></tr></table>	Category	Prize	No. of winners	First Prize	Cash RM20,000	1
Category	Prize	No. of winners					
First Prize	Cash RM20,000	1					

Activity/Transaction		Prizes																				
<p>CASA Tawarruq Account from June 2024 until January 2025.</p> <p>Sample Illustration:</p> <table><tr><th>Month</th><th>Average Balance (RM)</th></tr><tr><td>June 2024</td><td>10,000.00</td></tr><tr><td>July 2024</td><td>25,000.00</td></tr><tr><td>Aug 2024</td><td>40,000.00</td></tr><tr><td>Sept 2024</td><td>15,000.00</td></tr><tr><td>Oct 2024</td><td>20,000.00</td></tr><tr><td>Nov 2024</td><td>10,000.00</td></tr><tr><td>Dec 2024</td><td>35,000.00</td></tr><tr><td>Jan 2025</td><td>25,000.00</td></tr></table> <p><u>Average Amount</u></p> <p>= (10,000.00 + 25,000.00 + 40,000.00 + 15,000.00 + 20,000.00 + 10,000.00 + 35,000.00 + 25,000.00) / 8</p> <p>= 180,000.00 / 8</p> <p>= 22,500</p> <p><u>Total Entry</u></p> <p>First 10,000 = 1 entry</p> <p>Remaining Balance = 12,500 / 5,000 = 2.5</p> <p>entries = 2 entries</p> <p><b>Total = 3 entries</b></p>		Month	Average Balance (RM)	June 2024	10,000.00	July 2024	25,000.00	Aug 2024	40,000.00	Sept 2024	15,000.00	Oct 2024	20,000.00	Nov 2024	10,000.00	Dec 2024	35,000.00	Jan 2025	25,000.00	Second Prize	20 Gram Gold	5
		Month	Average Balance (RM)																			
		June 2024	10,000.00																			
		July 2024	25,000.00																			
Aug 2024	40,000.00																					
Sept 2024	15,000.00																					
Oct 2024	20,000.00																					
Nov 2024	10,000.00																					
Dec 2024	35,000.00																					
Jan 2025	25,000.00																					
Third Prize	Cash RM500	30																				
	Total	36																				

Activity/Transaction	Prizes
	5. Grand Prize Draw (January 2025)

### 3. Winner Selection

- Winner selection will be decided by Bank Rakyat through a committee set up by the organisation for the campaign.
- Balloting will be conducted at random using a computerised system.
- All the decisions are final and no correspondence, objections or appeals will be entertained.
- Winners will be notified via short message service (SMS), telephone call or other appropriate method determined by Bank Rakyat. Bank Rakyat will NOT be responsible if the winner cannot be contacted or fails to contact Bank Rakyat for the prize claim.

### 8. If there are changes in the Overnight Policy Rate (OPR) by Bank Negara Malaysia (BNM) during the campaign period, will it affect the campaign profit rates?

Basically, the Term Deposit-i Account is a term deposit product based on the Syariah Dual Wakalah Tawarruq contract (Commodity Murabahah), where it pays fixed profit rates at maturity or on a monthly basis depending on the nature and type of account.

Regarding the Overnight Policy Rate (OPR) set by Bank Negara Malaysia (BNM), any changes in OPR rates during the campaign period are based on the scenario below.

**Scenario 1: Funds placement with NO OPR changes**

Any placement of funds during this campaign period is subject to the profit rate set at the time of the campaign launch. This is based on the contract described above.

**Scenario 2: Fund placement WITH OPR changes**

The Bank reserves the right to change the campaign's profit rate in accordance with the OPR changes (please refer to the campaign Terms and Conditions).

However, notice will be published on the Bank's official website

([www.bankrakyat.com.my](http://www.bankrakyat.com.my)) or by other means of communication identified by the Bank. Therefore, the placement of funds after the OPR changes are based on the new profit rates (if any) announced by the Bank.

**9. Will the profit rate remain unchanged after the maturity?**

No.

The profit rate under this campaign is applicable for deposit placement of ONE (1) cycle only during the campaign period. Upon maturity, the Term Deposit-i will be renewed automatically based on the Bank's prevailing profit rate, subject to the depositor/customer's instruction upon opening the account.

**10. Can depositors/customers make premature withdrawals and/or early withdrawals from Term Deposit-i Accounts?**

Premature withdrawal is only allowed in full and no contract profit is paid to the depositor/customer. If the depositor or customer chooses to receive profit payments on a monthly basis, the Bank reserves the right to make the necessary adjustment on the monthly profit and/or principal amount of the Term Deposit. The earmarked amount in CASA Tawarruq or Rizq Plus will be released.

**11. Can the depositor/customer make an early withdrawal from CASA Tawarruq/Rizq Plus for the earmarked amount?**

Early withdrawal of the earmarked amount in CASA Tawarruq or Rizq Plus will cause premature withdrawal on the depositor's/customer's Term Deposit-i Account as mentioned in clause 10 above.

**12. Will depositors/customers be eligible for profit payout if they make premature withdrawals?**

No.

No contracted profits will be paid to the depositor/customer based on the concept of *tanazul*.

If the depositor/customer chooses to receive profit on a monthly basis, the Bank reserves the right to make necessary adjustments to monthly profit and/or principal amount of Term Deposit-i.

**13. For more info, where can depositors/customers refer to?**

For more info, below are the official communication channels:

- Bank Rakyat Contact Centre: 1 300 80 5454
- Official website: [www.bankrakyat.com.my](http://www.bankrakyat.com.my)
- Bank Rakyat official social media

The Frequently Asked Questions (FAQs) for this campaign are subject to the Terms and Conditions of the campaign, as well as other terms set by Bank Rakyat from time to time.