



Your Bank of Choice

Terms and Conditions

Term Deposit-i Account (Individual) Campaign

CAMPAIGN ELIGIBILITY

1. This campaign, organized by Bank Rakyat, is open to new and existing individual customers (individual, joint or trustee) (depositors/customers) who are Malaysian citizens or non-citizens.

SHARIAH CONTRACT

1. This campaign is conducted based on the Shariah concept of Tawarruq (Commodity Murabahah).
2. The Shariah concept used is Tawarruq Dual Wakalah, where the Bank is appointed as an agent (after completion of the Wakalah contract by the customer) to execute and complete the Tawarruq transaction through the commodity platform.
3. The Bank will purchase the commodity from the commodity supplier on behalf of the customer (based on the concept of Wakalah Bill Ujrah that has been agreed upon) and then purchase the commodity from the customer (the Bank as a sales representative to the customer based on the concept of Wakalah) at Murabahah price (sales at a price above cost) on deferred basis.

CAMPAIGN MECHANISM

1. Fund Placement

Subject	<i>Xclusive Rate</i>	<i>Preferred Rate</i>
Minimum Fund Placement	Placement of funds in Term Deposit-i Accounts by Rakyat Xclusive members only	Minimum fund placement of RM10,000 in Term Deposit-i Account by depositors/customers <ul style="list-style-type: none">▪ Individual customer

Subject	<i>Xclusive Rate</i>	<i>Preferred Rate</i>
	<p>The minimum amount of fund placement is as follows:</p> <ul style="list-style-type: none"> Existing Rakyat Xclusive Members - RM50,000 New Rakyat Xclusive Members – RM80,000 	<ul style="list-style-type: none"> Rakyat Xclusive members who opt for preferred rate
Tenure	12 months or 8 months	12 months or 8 months
Earmarked Amount	<ul style="list-style-type: none"> New Bank Rakyat Depositors/customers are required to open Bank Rakyat Savings Account-i Tawarruq, Current Account-i Tawarruq or Investment-i Account Rizq Plus before placement of the Term Deposit-i Account Depositors/customers are required to deposit RM10,000 in Savings Account-i Tawarruq OR Current Account-i Tawarruq (CASA Tawarruq) OR Investment Account-i Rizq Plus (Rizq Plus) and the amount will be earmarked according to the placement tenure in the Term Deposit-i Account. 	Not Applicable

Subject	<i>Xclusive Rate</i>	<i>Preferred Rate</i>
	<ul style="list-style-type: none"> The earmarked amount will receive the normal profit as per usual. The earmarked amount is RM10,000 per customer. If there is more than 1 (one) placement by the depositors/customers into the Term Deposit-i Account, the deposit earmark amount will be hold according to the tenure of the first fund placement of the Term Deposit-i Account 	

Note :

* For Joint Accounts, the eligibility is based on the main account holder's Rakyat Xclusive membership while for trustee, it is based on guardian or parent's membership.

2. Profit Rate

i) The profit rate for the Term Deposit-i Account for this campaign are as follows:

Promotion Rate			
<i>Xclusive Rate</i>		<i>Preferred Rate</i>	
Tenure	Profit Rate	Tenure	Profit Rate
12 months	4.00% p.a	12 months	3.80% p.a
8 months	3.85% p.a	8 months	3.70% p.a



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Promotional Rate is subject to the current Overnight Policy Rate (OPR). Should there be changes in the OPR, Bank Rakyat reserves the right to amend the Promotional Rate. Any changes are subject to the General Terms and Conditions paragraph 4 of these Terms and Conditions.

- ii) The profit rate under this campaign is applicable for deposit placement of ONE (1) cycle only during the campaign period.
- iii) Upon maturity and subject to instruction by depositors/customers during the opening of the account, the Bank may automatically renew in accordance with the same tenure based on the Bank's prevailing profit rate.
- iv) Depositors/customers may choose the manner of profit payment either on a MONTHLY basis or UPON MATURITY of the Term Deposit-i.
- v) Depositors/customers are required to open Bank Rakyat Savings Account-i, Current Account-i or Investment-i Account Rizq Plus to facilitate the profit payments process, whereby profit crediting or withdrawal will be through their Bank Rakyat Account-i, Current Account-i or Investment-i Account Rizq Plus.
- vi) Premature withdrawal is only allowed in full and no contract profit is paid to the depositor/customer. If the depositor or customer chooses to receive profit payments on a monthly basis, the Bank reserve the right to make the necessary adjustment on the monthly profit and/or principal amount of the Term Deposit. The earmarked amount in CASA Tawarruq or Rizq Plus will be released.
- vii) Early withdrawal of the earmarked amount in CASA Tawarruq or Rizq Plus will cause premature withdrawal on the depositor's/customer's Term Deposit-i Account as informed in clause vi above.

Unless specifically provided or otherwise in the Terms and Conditions of this campaign, the Bank's Terms and Conditions of Term Deposit-i Account will be applicable.

CAMPAIGN PERIOD

1. The Term Deposit-i Account Campaign (Individual) will commence from 10 June 2024 to 30 September 2024 including both dates unless otherwise stated.
2. Bank Rakyat may change or amend the campaign period from time to time if necessary.

3. Depositors/customers are qualified to get the profit rate mentioned above if the fund placement is made during the campaign period only.

SPECIAL DRAW

1. For depositors/customers who subscribe to Term Deposit-i Account with Xclusive Rate, there is a special draw offered for funds deposited / invested in CASA Tawarruq or Rizq Plus Accounts.

2. Eligibility for Special Draw

New and existing Rakyat Xclusive members who subscribe to Term Deposit-i Accounts Xclusive Rates.

3. Prizes and Special Draw Mechanism

Activity/ Transaction	Prizes																													
SAVINGS ACCOUNT-i / CURRENT ACCOUNT TAWARRUQ																														
<ul style="list-style-type: none">▪ The minimum earmark amount of RM10,000 = 1 entry▪ Every subsequent RM5,000 = 1 entry▪ The balance will be calculated based on the monthly average balance in CASA Tawarruq Account from June 2024 until January 2025. <p>Sample Illustration:</p> <table><tr><th>Month</th><th>Average Balance (RM)</th></tr><tr><td>June 2024</td><td>10,000.00</td></tr><tr><td>July 2024</td><td>25,000.00</td></tr><tr><td>Aug 2024</td><td>40,000.00</td></tr><tr><td>Sept 2024</td><td>15,000.00</td></tr><tr><td>Oct 2024</td><td>20,000.00</td></tr><tr><td>Nov 2024</td><td>10,000.00</td></tr></table>	Month	Average Balance (RM)	June 2024	10,000.00	July 2024	25,000.00	Aug 2024	40,000.00	Sept 2024	15,000.00	Oct 2024	20,000.00	Nov 2024	10,000.00	<p>Depositors/customers have a chance to win the prizes as stated below:</p> <table><tr><th>Category</th><th>Prize</th><th>No. of winners</th></tr><tr><td>First Prize</td><td>Cash RM20,000</td><td>1</td></tr><tr><td>Second Prize</td><td>20 Gram Gold</td><td>5</td></tr><tr><td>Third Prize</td><td>Cash RM500</td><td>30</td></tr><tr><td></td><td>Total</td><td>36</td></tr></table>	Category	Prize	No. of winners	First Prize	Cash RM20,000	1	Second Prize	20 Gram Gold	5	Third Prize	Cash RM500	30		Total	36
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Activity/ Transaction		Prizes
Dec 2024	35,000.00	
Jan 2025	25,000.00	
<p><u>Average Amount</u></p> <p>= (10,000.00 + 25,000.00 + 40,000.00 + 15,000.00 + 20,000.00 + 10,000.00 + 35,000.00 + 25,000.00) / 8</p> <p>= 180,000.00 / 8</p> <p>= 22,500</p> <p><u>Total Entry</u></p> <p>First 10,000 = 1 entry</p> <p>Remaining Balance = 12,500 / 5,000 = 2.5</p> <p>entries = 2 entries</p> <p>Total = 3 entries</p>		
INVESTMENT-i ACCOUNT RIZQ PLUS (RIZQ PLUS)		
<p>Depositors/customers have a chance to win Rizq Plus prize draw based on the calculation of eligibility units required for the existing Rizq Plus prize draw</p>		<p>Listed below are the list of Rizq Plus draws:</p> <ol style="list-style-type: none"> 1. Monthly Draw 2. State Draw 3. Half Yearly Draw (July 2024) 4. Bank Rakyat Anniversary Draw (October 2024) 5. Grand Prize Draw (January 2025)

4. Winner Selection

- Winner selection will be decided by Bank Rakyat through a committee set up by the organisation for the campaign.
- Balloting will be conducted at random using a computerised system.



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- All the decisions are final and no correspondence, objections or appeals will be entertained.
- Winners will be notified via short message service (SMS), telephone call or other appropriate method determined by Bank Rakyat. Bank Rakyat will NOT be responsible if the winner cannot be contacted or fails to contact Bank Rakyat for the prize claim.

GENERAL TERMS AND CONDITIONS

1. By participating in this campaign, the depositor/customers agree and consent to allow their personal data to be collected, processed and used by the Bank according to Bank Rakyat Privacy Notice, which may be viewed on www.bankrakyat.com.my
2. Depositors/customers agree to give the exclusive right to the Bank to print and publish the names and pictures for promotion purposes in newspapers, magazines, the Bank's corporate website or any suitable channels defined by the Bank.
3. By participating in this campaign, depositors/customers agree to allow the Bank, subsidiaries, affiliates, licensees, directors, officers, agents, independent contractors and advertising agencies the promotional use of the depositors'/customers' name and personal details (if required) for the purpose of communication, trade promotion, overall, in any and all media now or hereafter planned, without further compensation, unless prohibited by the law.
4. Unless stated otherwise, the Bank reserves the right to amend, cancel or add to any of these Terms and Conditions from time to time by giving prior notice on the Bank's website or any other medium of communication that is appropriate and any amendment, cancellation or addition shall take effect after the notice was issued/published. Depositors/customers are deemed to have agreed to be bound by the amendments, deletions, or additions.
5. The Bank reserves the right to reject and/or remove any participation that is inaccurate, incomplete, suspicious, and invalid and does not meet the conditions as mentioned in the Terms and Conditions.



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6. The Bank will not be liable for any delays, losses, shortages or damages related to artwork or the payment to the winner (if applicable).
7. The Bank will not be liable for any delays, losses, shortages or damages in the entry form, notification or any correspondence either via email, letter or appropriate communication medium.
8. **DISCLAIMER: SUBJECT TO THE EXTENT PERMITTED BY LAW, THE BANK WILL NOT BE LIABLE TO ANY DEPOSITORS/CUSTOMER (EXCEPT FOR LIABILITY ARISING FROM THE EXTREME NEGLIGENCE, MISCONDUCT, WILLFULNESS, FRAUD OR WILLFUL FAILURE OF BANK RAKYAT) FOR ANY DIRECT, INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL DAMAGES OR EXEMPLARY DAMAGES (INCLUDING LOSS OF USE, DATA, BUSINESS OR PROFITS) ARISING FROM OR RELATING TO YOUR PARTICIPATION IN THIS CAMPAIGN, WHETHER LIABILITY SHALL ARISE FROM ANY CLAIMS BASED ON CONTRACT, WARRANTY, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY OR OTHERWISE, AND WHETHER DEPOSITORS/CUSTOMERS HAVE BEEN ADVISED OR POSSIBILITY OF SUCH LOSS OR DAMAGE CAN OCCUR.**
9. The Bank shall not be responsible for any eventuality caused by natural disasters, wars, riots, curfews, fire, flood, drought, storm, epidemic or pandemic, system failures or any circumstances beyond the control of the Bank.
10. By participating in this campaign, depositors/customers are deemed to have read, understood and agreed to be bound with official Terms and Conditions contained herein, including decisions by the Bank which are final, binding and conclusive.
11. The Terms and Conditions shall be governed by and construed in accordance with the laws in Malaysia.

For more information and enquiries, kindly contact Bank Rakyat Contact Centre at 1300 80 5454 or visit the nearest Bank Rakyat branch or visit www.bankrakyat.com.my.