

**PRODUCT DISCLOSURE SHEET**

<p>Please read this Product Disclosure Sheet before you decide to subscribe for Shipping Guarantee-i. Be sure to also read the terms and conditions of this product. Seek clarification if you do not understand any part or this document or the general terms.</p>	<p style="text-align: center;"><b>BANK RAKYAT</b> <b>SHIPPING GUARANTEE-i (SG-i)</b></p> <p>Package: _____</p> <p>Date: _____</p>												
<b>1. What is this product about?</b>													
<p>Shipping Guarantee-i (SG-i) is a facility granted by the Bank to importers customer for the clearance of Shariah compliant goods (purchased under our Letter of Credit-i) at the sea port or airport, without the presentation of original Bill of Lading. The Bank would issue a SG-i in favour of the Shipping Company/Agent to enable the customer (the importer), consignee or buyer to take delivery of the merchandise in the absence of the original Bill of Lading.</p>													
<b>2. What is the Shariah concept applicable?</b>													
<p>SG-i is governed by the principle of <i>Kafalah bil Ujrah</i> that refers to a contract of guarantee or surety given by one party (the Bank) to discharge the liability of a third party in the case of default with payment for a service provided.</p>													
<b>3. What do I get from this product?</b>													
<p>SG-i allows customer to take delivery of goods immediately hence avoid demurrage and warehousing charges.</p>													
<b>4. What are my obligations?</b>													
<p>Customer shall redeem the SG-i issued upon arrival of original Bill of Lading and return the SG-i to the Bank.</p>													
<b>5. What are the fees and charges I have to pay?</b>													
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<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #f4a460;"> <th style="text-align: center;">Type of Fee/Charges</th> <th style="text-align: center;">Rate/Cost</th> </tr> </thead> <tbody> <tr> <td>Issuance</td> <td>0.1% flat on invoice amount (min RM50)</td> </tr> <tr> <td>Non-Returned SG-i</td> <td><i>After 3 months from date of issuance:</i> 0.5% p.a. will be charged and subsequently 3 months thereafter until the return of the SG-i (min RM50)</td> </tr> <tr> <td>Endorsement of Bill of Lading and Airway Bill</td> <td>0.1% flat on invoice amount</td> </tr> <tr> <td>Stamp Duty</td> <td>Actual Cost</td> </tr> <tr> <td>General Expenses (courier)</td> <td>Actual Cost</td> </tr> </tbody> </table>		Type of Fee/Charges	Rate/Cost	Issuance	0.1% flat on invoice amount (min RM50)	Non-Returned SG-i	<i>After 3 months from date of issuance:</i> 0.5% p.a. will be charged and subsequently 3 months thereafter until the return of the SG-i (min RM50)	Endorsement of Bill of Lading and Airway Bill	0.1% flat on invoice amount	Stamp Duty	Actual Cost	General Expenses (courier)	Actual Cost
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<b>6. What if I fail to fulfil my obligations?</b>													
<ul style="list-style-type: none"> <li>The Bank reserves the right to claim for full payment of the invoice value and to take legal action against default in financing. All cost incurred will be borne by the customer.</li> <li>All other terms and conditions as per spelt out in Letter of Offer.</li> </ul>													

<b>7. Do I need any Takaful coverage?</b>		
Marine Cargo Policy as per arrangement between buyer and seller (if applicable).		
<b>8. What are the major risks?</b>		
<ul style="list-style-type: none"> <li>• Upon issuance of SG-i, customer must accept subsequent documents presented notwithstanding any discrepancy/ies found within the said documents and shall be liable to honour the claim.</li> <li>• All other terms and conditions as per spelt out in Letter of Offer.</li> </ul>		
<b>9. Where can I get more information?</b>  Please visit <a href="http://www.bankrakyat.com.my">www.bankrakyat.com.my</a>	<b>Any suggestions and questions can be directed to:</b>  Trade Finance Department Level 28 Menara 1 Menara Kembar Bank Rakyat No. 33 Jalan Rakyat KL Sentral 50470 Kuala Lumpur Tel: 03-26129600 General line Email: <a href="mailto:trade@bankrakyat.com.my">trade@bankrakyat.com.my</a>  Or  Business Banking Division Level 26 Menara 1 Menara Kembar Bank Rakyat No. 33 Jalan Rakyat KL Sentral 50470 Kuala Lumpur Tel: 03-26129600 General line	<b>You can make a complaint by calling:</b>  Public Complaints Bureau Customer Service, Menara 1 Menara Kembar Bank Rakyat No. 33 Jalan Rakyat KL Sentral 50470 Kuala Lumpur Tel: 1-300-80-5454 Website: <a href="http://www.bankrakyat.com.my/enquiries-feedback">www.bankrakyat.com.my/enquiries-feedback</a>  Or  Contact Bank Negara Malaysia LINK or TELELINK at: Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur Tel: 1-300-88-5465 Fax: 03-21741515 E-mail: <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a>
<b>10. Other Trade Finance products available.</b>		
<ul style="list-style-type: none"> <li>• Letter of Credit-i</li> <li>• Export Letter of Credit Advising-i</li> <li>• Export Letter of Credit Confirmation-i</li> <li>• Inward Bills Collection-i</li> <li>• Outward Bills Collection-i</li> <li>• Outward Bills Financing-i</li> <li>• Credit Bills Financing-i</li> <li>• <i>Tawarruq</i> Trade Financing</li> <li>• <i>Murabahah</i> Working Capital Financing</li> <li>• Bank Guarantee-i</li> </ul>		
<b>IMPORTANT NOTE:</b> <ul style="list-style-type: none"> <li>• <b>LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT MAKE PAYMENT ON REGULAR BASIS.</b></li> <li>• <b>PRODUCT DISCLOSURE SHEET MUST BE READ, UNDERSTAND, ACCEPTED AND MUST BE SIGNED BY THE CUSTOMER.</b></li> <li>• <b>THE PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE OF BANK RAKYAT ON 25<sup>th</sup> JUNE 2015.</b></li> <li>• <b>THE INFORMATION PROVIDED IN THIS DISCLOSURE SHEET IS VALID AS AT OR UNTIL _____.</b></li> </ul>		