



Your Bank of Choice

PRODUCT DISCLOSURE SHEET

<p>Read this Product Disclosure Sheet before you decide to take out the Personal Financing-i Fixed Rate. Be sure to also read the terms in the letter of offer. Seek clarification if you do not understand any part of this document or the general terms.</p>	<p>BANK RAKYAT</p> <p>PERSONAL FINANCING-i FIXED RATE</p> <p>Product Name : _____</p> <p>Date : _____</p>
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1. What is this product about?

- This product offer cash facility to meet personal financing requirements.

2. What is the Shariah concept applicable?

- This financing is under the Shariah principles of *Murabahah* (by adopting *Tawarruq* practices) where based on *Wa'd* from the customer, the bank will purchase the commodity from a commodity trader and then sells the commodity to the customer based on the *Murabahah* sales price (cost of commodities with profit) on deferred payment basis and then, as the customer's agent (*Wakalah*), Bank, will sell the commodity to third party buyer at cash. The cash collected from third party buyer will be deposited into customer's accounts.
- Currently the commodities being used are *Crude Palm Oil (CPO)* and *Plastic Resin (PE)* or *Telco Airtime*.

3. What do I get from this product?

- Total selling price: RM _____
- Total amount finance: RM _____
- Profit rate: _____% per annum
- Tenure: _____ years

4. What are my obligations?

- Your monthly instalment: RM _____
- The total amount at the end of _____ years is RM _____

Note: Prepayment or excess payment of the monthly instalment is allowed and will be treated as subsequent month instalment payment. The prepayment or excess payment however will effect to the profit calculation of your financing account.

5. What other charges do I have to pay?

- Stamp duty: **0.5%** of total financing as contained in the Stamp Duty Act 1949.
- *Wakalah* or agency fee of **RM28.30** inclusive Brokerage Fee.

6. Do I need any Takaful coverage?

- You are advised to take *takaful* plans from *takaful* operator appointed by the Bank and you are agree to allow Bank to obtain the protection from the said *takaful* operator. However, you are free to use any other *takaful* operator in Malaysia which requires you to arrange it on your own.

7. What if I fail to fulfil my obligations?

- Compensation Charge (*Ta'widh*) for Late Payment

During the financing tenure:	1% per annum on the outstanding amount of the monthly payment.
After expiry of financing tenure:	Shall not be more than the prevailing daily overnight Islamic Interbank Money Market rate (IIMM) on the outstanding balance.

- The Bank reserves the right to deduct / sett-off customer's savings balance (*Savings/Investment Account/Share Membership Account*) with the bank as payment for outstanding amounts.
- Bank will inform customer at least seven (7) calendar days in advance on the intention to set-off the customer's savings balance.
- The Bank reserves the right to take legal action and all costs incurred will be borne by the customer.

<p>8. What if I fully settle the financing before its maturity?</p> <ul style="list-style-type: none"> The Bank shall provide rebate (<i>ibra'</i>) on the total balance deferred profits / profit not accrued. The amount of early settlement is as per the formula below: <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> <p>Early Settlement Amount = Outstanding Selling Price – Ibra' + Late Payment Charges (if any)</p> <p>Where,</p> <p>Ibra' = Deferred Profit + Undisbursed Principal (if any) – Other Charges (if any)</p> </div>		
<p>9. Do I need a guarantor or collateral?</p> <ul style="list-style-type: none"> You must present guarantor whenever required by the Bank. The collateral is not required for this financing. 		
<p>10. Do I need to pay a Security Deposit?</p> <ul style="list-style-type: none"> Two (2) months instalment amount to be deducted from the financing and credited into the customer's Special Account upon disbursement as Security Deposit. The amount will be set off against any arrears when default of payment occurs. The amount of Security Deposit must be maintain at two (2) months instalment at any time. <p>Note: We will inform you at least seven (7) calendar days in advance on the intention to set-off the Security Deposit.</p>		
<p>11. What do I need to do if there are changes to my contact details?</p> <ul style="list-style-type: none"> It is important that you inform Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner. Please contact the Call Centre at 1-300-88-5454 OR visit any branch to any changes of the customer information. 		
<p>12. Where can I get more information?</p>	<p>13. Any suggestions and your questions can be directed to:</p>	<p>14. If you wish to complaint on the products and services provided by us, you may contact us at:</p>
<p>For more information, please refer to the product brochure or visit www.bankrakyat.com.my</p>	<p>Call Centre at: 1-300-80-5454</p> <ul style="list-style-type: none"> 7:30 am to 9:30 pm Available for all inquiries 9:30 pm to 7:30 am Available only to check application status, internet banking and report lost card <p>Or</p> <p>International Line : +603 5526 9000</p> <p>Or</p> <p>Facsimile 03-2264 7301</p> <p>Or e-mail to telerakyat@bankrakyat.com.my</p>	<p>Call Centre at: 1-300-88-5454</p> <p>or send your complaint to:</p> <p>Unit Public Complaints Bureau, Customer Service, Menara 1 Menara Kembar Bank Rakyat No.33, Jalan Rakyat, KL Sentral 50470 Kuala Lumpur</p> <p>or e-mail: aduan@bankrakyat.com.my</p> <p>Or</p> <p>Contact Bank Negara Malaysia LINK or TELELINK at:</p> <p>Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur Tel: 1-300-88-5465 Fax: +603-21741515 E-mail: bnmtelelink@bnm.gov.my</p>

15. Where can I get assistance and redress?

- If you have difficulties in making monthly payment, you should contact us earliest to discuss payment alternatives. You may contact us at any of the Bank's branches or the branch where the financing is made.
- Alternatively, you may seek the services of **Agensi Kaunseling dan Pengurusan Kredit (AKPK)**, an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:

8th Floor, Maju Junction Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: +603-26167766
E-mail: enquiry@akpk.org.my

16. Other personal financing packages available.

- Personal Financing-i Floating Rate _____

IMPORTANT NOTE:

- **LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP FINANCING PAYMENT ON YOUR PERSONAL FINANCING.**
- **THIS PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 29th APRIL 2013.**
- **PRODUCT DISCLOSURE SHEET MUST BE READ, UNDERSTAND, ACCEPTED AND MUST BE SIGNED BY THE CUSTOMER.**
- **THE INFORMATION PROVIDED IN THIS PRODUCT DISCLOSURE SHEET IS VALID AS AT _____**