

Funds Transfer Using IBG and IBFT via Online Banking

Step-By-Step Process

Online banking

(Note: Steps may vary between banks)

Interbank GIRO (IBG)

1. Key-in your username and password at the Login page on your internet banking website.
2. Go to 'Accounts and Banking' tab.
3. Select 'Transfers'.
4. Select 'Interbank Fund Transfer'.
5. Choose recipient's bank.
6. Key in amount, recipient's name, account number, reference details (e.g. Tuition fee) and choose mode of transfer as '**Giro Interbank Fund Transfer**'.
7. **Optional:** Choose second validation to counter check recipient ID at recipient's bank (*Old IC, New IC and Business Registration Number etc.*).
8. Request for Transaction Authorisation Code (TAC). You will receive a message on your registered mobile phone. Key in the TAC and 'Confirm' the transaction.

Interbank Funds Transfer (IBFT)

1. Key-in your username and password at the Login page on your internet banking website
 2. Go to 'Accounts and Banking' tab
 3. Select 'Transfers'
 4. Select 'Interbank Fund Transfer'
 5. Choose recipient's bank
 6. Key in the amount, recipient's name, account number, reference details (e.g. Tuition fee) and choose mode of transfer as '**Instant Interbank Fund Transfer**'.
- (Note: Second validation is not required as the recipient's name will be shown before the fund transfer is initiated)*
7. Request for TAC. You will receive a message on the registered mobile phone. Key in TAC and 'Confirm' the transaction.

Fees

Free to RM0.10 per transaction

Free to RM2.00 per transaction

(Please check with your banks)

Crediting Period

Payment Initiated	Funds Received
Business Days (Monday - Friday)	
Before 5.00 am	By 11.00 am
5.01 am to 8.00 am	By 2.00 pm
8.01 am to 11.00 am	By 5.00 pm
11.01 am to 2.00 pm	By 8.20 pm
2.01 pm to 5.00 pm	By 11.00 pm
After 5.00 pm	By 11.00 am (Next business day)
Non-Business Days (Saturday, Sunday and Federal Territory Public Holidays)	By 11.00 am (Next business day)

Immediately
(to double confirm with banks and include the downtime)

Participating banks

Affin Bank	Hong Leong Bank	Affin Bank	Kuwait Finance House
Agrobank	HSBC Bank	Alliance Bank	Maybank
Al-Rajhi Bank	ICBC Bank	Bank Islam	Public Bank
Alliance Bank	Kuwait Finance House	Bank Muamalat	RHB Bank
AmBank	Maybank	CIMB Bank	Standard Chartered Bank
Bank Islam	OCBC Bank	Hong Leong Bank	
Bank Rakyat	Public Bank		
Bank Muamalat	RHB Bank		
Bank Simpanan Nasional	Standard Chartered Bank		
CIMB Bank	UOB Bank		
Citibank			