

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2020**

	Note	Group		Bank	
		31 March 2020 RM'000	31 December 2019 RM'000	31 March 2020 RM'000	31 December 2019 RM'000
ASSETS					
Cash and bank balances		889,367	1,060,218	888,322	1,059,600
Deposits and placements with financial institutions		202,003	700,069	202,004	700,069
Financial investments at fair value through profit or loss	1	619,329	636,693	619,329	636,693
Financial investments at fair value through other comprehensive income	2	22,502,057	22,273,842	22,502,049	22,273,834
Financial investments at amortised cost	3	11,036,434	10,261,091	11,036,434	10,261,091
Financing and advances	4	71,138,006	70,967,646	71,227,132	71,042,565
Trade receivables		923	324	-	-
Other assets	5	522,714	1,139,698	505,713	1,121,584
Right-of-use assets		59,502	64,287	84,393	90,230
Inventories		4,966	6,790	-	-
Investment in subsidiaries		-	-	100,744	100,744
Property and equipment		690,228	696,761	591,745	598,167
Intangible assets		289,519	294,321	276,334	281,136
Investment properties		1,322,726	1,322,726	1,008,047	1,008,047
Prepaid lease payment		58,800	59,182	58,800	59,182
Tax recoverable		139,885	139,957	137,455	137,455
Deferred tax assets		573	673	-	-
TOTAL ASSETS		109,477,032	109,624,278	109,238,501	109,370,397

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2020 (CONTINUED)**

	Note	Group		Bank	
		31 March 2020 RM'000	31 December 2019 RM'000	31 March 2020 RM'000	31 December 2019 RM'000
LIABILITIES					
Deposits from customers	6	83,739,714	83,831,405	83,739,714	83,831,405
Deposits and placements from banks and financial institutions		1,324,500	1,300,000	1,324,500	1,300,000
Trade payables		1,582	1,652	-	-
Recourse obligations on financing sold to Cagamas		355,583	360,770	355,583	360,770
Debt securities issued		2,592,089	2,562,786	2,592,089	2,562,786
Cashline facility		400,000	200,607	400,000	200,607
Other liabilities	7	1,549,128	1,732,223	1,730,524	1,897,370
Provision for taxation		89	110	-	-
Deferred tax liabilities		94,017	80,017	83,000	69,000
TOTAL LIABILITIES		90,056,702	90,069,570	90,225,410	90,221,938
SHAREHOLDERS' FUND					
Share capital		2,986,030	2,986,030	2,986,030	2,986,030
Share redemption fund		4,747	9,860	4,747	9,860
Reserves	8	16,429,555	16,558,818	16,022,314	16,152,569
TOTAL SHAREHOLDERS' FUND		19,420,332	19,554,708	19,013,091	19,148,459
TOTAL LIABILITIES AND SHAREHOLDERS' FUND		109,477,034	109,624,278	109,238,501	109,370,397
COMMITMENTS AND CONTINGENCIES	14	2,205,492	2,340,818	2,205,492	2,340,818

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020**

Group	Note	1st Quarter Ended		Three Months Ended	
		31 March 2020 RM'000	31 March 2019 RM'000	31 March 2020 RM'000	31 March 2019 RM'000
Income	9	1,603,659	1,635,776	1,603,659	1,635,776
Expenditure	10	(781,590)	(852,572)	(781,590)	(852,572)
Net income		822,069	783,204	822,069	783,204
Allowance for impairment	11	(173,330)	(222,505)	(173,330)	(222,505)
Other operating income	12	81,357	179,517	81,357	179,517
Operating expenses	13	(336,157)	(313,471)	(336,157)	(313,471)
Profit before taxation and zakat		393,939	426,745	393,939	426,745
Taxation		(27,962)	(104,016)	(27,962)	(104,016)
Zakat		(600)	(8,917)	(600)	(8,917)
Profit after taxation and zakat		365,377	313,812	365,377	313,812
<u>Other comprehensive income</u>					
Items that may be reclassified subsequently to profit or loss:					
Net (loss)/gain on revaluation of financial investments at fair value through other comprehensive income					
		(89,632)	186,755	(89,632)	186,755
Other comprehensive income for the period		(89,632)	186,755	(89,632)	186,755
Total comprehensive income for the period		275,745	500,567	275,745	500,567

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2020 (CONTINUED)**

Bank	Note	1st Quarter Ended		Three Months Ended	
		31 March 2020 RM'000	31 March 2019 RM'000	31 March 2020 RM'000	31 March 2019 RM'000
Income	9	1,594,990	1,615,191	1,594,990	1,615,191
Expenditure	10	(774,755)	(833,836)	(774,755)	(833,836)
Net income		820,235	781,355	820,235	781,355
Allowance for impairment	11	(173,157)	(222,505)	(173,157)	(222,505)
Other operating income	12	81,363	178,226	81,363	178,226
Operating expenses	13	(336,762)	(311,727)	(336,762)	(311,727)
Profit before taxation and zakat		391,679	425,349	391,679	425,349
Taxation		(26,794)	(102,666)	(26,794)	(102,666)
Zakat		(500)	(8,750)	(500)	(8,750)
Profit after taxation and zakat		364,385	313,933	364,385	313,933
<u>Other comprehensive income</u>					
Items that may be reclassified subsequently to profit or loss:					
Net (loss)/gain on revaluation of financial investments at fair value through other comprehensive income					
		(89,632)	186,755	(89,632)	186,755
Other comprehensive income for the period		(89,632)	186,755	(89,632)	186,755
Total comprehensive income for the period		274,753	500,688	274,753	500,688

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2020**

Group	Non-distributable			Distributable	
	Share capital RM'000	Share redemption fund RM'000	Other reserves RM'000	Retained profits RM'000	Total RM'000
At 1 January 2019	2,986,030	19,104	6,535,696	8,332,894	17,873,724
Total comprehensive income for the period	-	-	186,755	313,812	500,567
Issuance to new members	2,724	-	-	-	2,724
Share withdrawal	(5,615)	-	-	-	(5,615)
Transfer to share capital	2,891	(2,891)	-	-	-
Dividends	-	-	-	(21)	(21)
At 31 March 2019	2,986,030	16,213	6,722,451	8,646,685	18,371,379
At 1 January 2020	2,986,030	9,860	7,450,144	9,108,674	19,554,708
Total comprehensive income for the period	-	-	(89,632)	365,377	275,745
Issuance to new members	3,106	-	-	-	3,106
Share withdrawal	(8,219)	-	-	-	(8,219)
Transfer to share capital	5,113	(5,113)	-	-	-
Dividends	-	-	-	(405,467)	(405,467)
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	459	459
At 31 March 2020	2,986,030	4,747	7,360,512	9,069,043	19,420,332

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2020 (CONTINUED)**

Bank	← Non-distributable →			Distributable		Total RM'000
	Share capital RM'000	Share redemption fund RM'000	Other reserves RM'000	Retained profits RM'000		
At 1 January 2019	2,986,030	19,104	6,536,437	7,954,575	17,496,146	
Total comprehensive income for the period	-	-	186,755	313,933	500,688	
Issuance to new members	2,724	-	-	-	2,724	
Share withdrawal	(5,615)	-	-	-	(5,615)	
Transfer to share capital	2,891	(2,891)	-	-	-	
Dividends	-	-	-	(21)	(21)	
At 31 March 2019	2,986,030	16,213	6,723,192	8,268,487	17,993,922	
At 1 January 2020	2,986,030	9,860	7,450,885	8,701,684	19,148,459	
Total comprehensive income for the period	-	-	(89,632)	364,385	274,753	
Issuance to new members	3,106	-	-	-	3,106	
Share withdrawal	(8,219)	-	-	-	(8,219)	
Transfer to share capital	5,113	(5,113)	-	-	-	
Dividends	-	-	-	(405,467)	(405,467)	
Overprovision in contribution to Bank Rakyat Foundation	-	-	-	459	459	
At 31 March 2020	2,986,030	4,747	7,361,253	8,661,061	19,013,091	

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2020**

	Group		Bank	
	Three Months Ended		Three Months Ended	
	31 March 2020	31 March 2019	31 March 2020	31 March 2019
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS GENERATED FROM/ (USED IN) OPERATING ACTIVITIES				
Profit for the period	365,377	313,812	364,385	313,933
Adjustments for:				
Taxation	27,962	104,016	26,794	102,666
Zakat	600	8,917	500	8,750
Profit expense on debt securities issued	29,303	35,484	29,303	35,484
Allowance for impairment on financing and advances	174,002	233,181	173,829	233,181
Writeback for impairment on financial investment at fair value through other comprehensive income	(107)	-	(107)	-
Writeback for impairment on financial investment at amortised cost	(565)	(1,149)	(565)	(1,149)
Depreciation of property and equipment	11,465	14,187	11,363	13,858
Depreciation of right-of-use assets	4,785	-	5,837	-
Amortisation of prepaid lease payment	382	381	382	381
Amortisation of intangible assets	5,978	6,081	5,978	6,081
Property and equipment written off	19	3	19	2
Gain on disposal of property and equipment	-	(45)	-	(45)
Loss on financing written off	3,564	3,044	3,564	3,044
Gain on revaluation of investment properties	-	(1,219)	-	-
Impairment of trade and other receivables	1,030	-	990	-
Writeback for impairment on trade receivables	-	(117)	-	-
Net gain on disposal of financial investment at fair value through profit or loss	(10,474)	(1,528)	(10,474)	(1,528)
Net loss/(gain) on revaluation of financial investments at fair value through profit or loss	76,025	(69,750)	76,025	(69,750)
Net gain on disposal of financial investments at fair value through other comprehensive income	(54,118)	(129)	(54,118)	(129)
Profit expense on financing sold with recourse to Cagamas	4,506	8,301	4,506	8,301
Profit expense on cashline facility	878	-	878	-
Dividend from financial investments at fair value through profit or loss	(842)	(2,136)	(842)	(2,136)
Operating profit before working capital changes	639,770	651,334	638,247	650,944

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2020 (CONTINUED)**

	Group		Bank	
	Three Months Ended		Three Months Ended	
	31 March 2020 RM'000	31 March 2019 RM'000	31 March 2020 RM'000	31 March 2019 RM'000
(Increase)/Decrease in assets:				
Deposits and placements with financial institutions	498,066	179,990	498,065	179,990
Financing and advances	(345,509)	(633,308)	(359,543)	(633,308)
Trade receivables	(619)	(1,564)	-	-
Other assets	615,974	63,186	614,881	53,730
Inventories	1,822	(775)	-	-
Increase/(Decrease) in liabilities:				
Deposits from customers	(91,691)	1,500,094	(91,691)	1,500,094
Deposits and placements from banks and financial institutions	24,500	(374,000)	24,500	(374,000)
Trade payables	(70)	(47)	-	-
Recourse obligations on financing sold to Cagamas	(9,693)	(18,045)	(9,693)	(18,045)
Other liabilities	(185,394)	(36,217)	(167,693)	(40,488)
Cash generated from operations	1,147,156	1,330,648	1,147,073	1,318,917
Income tax paid	(13,811)	(55,918)	(12,794)	(59,083)
Zakat paid	(3,336)	(3,057)	(3,336)	(3,057)
Net cash generated from operating activities	1,130,009	1,271,673	1,130,943	1,256,777
CASH FLOWS GENERATED FROM/ (USED IN) INVESTING ACTIVITIES				
Purchases of financial investments at fair value through profit or loss	(1,280,000)	(1,200,000)	(1,280,000)	(1,200,000)
Net proceed from disposal of financial investments at fair value through profit or loss	1,231,813	953,282	1,231,813	953,282
Purchases of financial investments at fair value through other comprehensive income	(1,740,000)	(1,295,000)	(1,740,000)	(1,295,000)
Net proceed from disposal of financial investment at fair value through other comprehensive income	1,476,378	543,758	1,476,378	543,758

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2020 (CONTINUED)**

	Group		Bank	
	Three Months Ended		Three Months Ended	
	31 March 2020 RM'000	31 March 2019 RM'000	31 March 2020 RM'000	31 March 2019 RM'000
CASH FLOWS GENERATED FROM/ (USED IN) INVESTING ACTIVITIES (CONTINUED)				
Purchases of financial investments at amortised cost	(1,430,000)	(505,000)	(1,430,000)	(505,000)
Proceed from disposal of financial investments at amortised cost	655,222	672,627	655,222	672,627
Purchases of investment property	-	(14,171)	-	-
Purchases of property and equipment	(4,967)	(6,883)	(4,967)	(6,860)
Purchases of intangible assets	(1,176)	(5,277)	(1,176)	(5,277)
Proceeds from disposal of property and equipment	16	45	7	45
Dividend from financial investments at fair value through profit or loss	842	2,136	842	2,136
Net cash used in investing activities	(1,091,872)	(854,483)	(1,091,881)	(840,289)
CASH FLOWS GENERATED FROM/ (USED IN) FINANCING ACTIVITIES				
Proceeds from issue of shares to members	3,106	2,724	3,106	2,724
Dividend paid	(405,467)	(21)	(405,467)	(21)
Payment of profit expenses on debt securities issued	-	(434,588)	-	(434,588)
Repayment of lease liabilities	(5,142)	-	(6,494)	-
Repayment of cashline facility	(201,485)	-	(201,485)	-
Receipt of cashline facility	400,000	-	400,000	-
Net cash used in financing activities	(208,988)	(431,885)	(210,340)	(431,885)
Net decrease in cash and cash equivalents	(170,851)	(14,695)	(171,278)	(15,397)
Cash and cash equivalents at beginning of period	1,060,218	833,602	1,059,600	831,426
Cash and cash equivalents at end of period	889,367	818,907	888,322	816,029

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2019

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

Basis of Preparation

The unaudited interim financial statements for the first quarter and three months ended 31 March 2020 have been prepared under historical cost convention except for the following assets and liabilities which are stated at fair values, i.e. financial investments at fair value through profit or loss, financial investments at fair value through other comprehensive income, and investment properties.

The unaudited interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”). The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2019.

Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the audited financial statements for the financial year ended 31 December 2019 was not qualified.

Comments on Seasonal or Cyclical Factors

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors in the first quarter and three months ended 31 March 2020.

Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, shareholders’ fund, net income or cash flows of the Group and the Bank in the first quarter and three months ended 31 March 2020.

Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the first quarter and three months ended 31 March 2020.

Debt and Equity Securities

There were no new issuance of debt securities by the Bank during the period.

Dividends Paid and Distributed

During the three months ended 31 March 2020, final dividend for the year ended 31 December 2019 was paid amounting to RM 405,467,368 comprising of 14% cash dividend.

NOTE 1: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Group and Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
Debt instruments at fair value through profit or loss:		
Government investment issues	227,269	157,486
Islamic redeemable convertible preference shares	211,282	211,282
	438,551	368,768
Equity securities at fair value through profit or loss:		
Quoted shares	179,452	266,325
Unit trust shares	1,326	1,600
	180,778	267,925
Total financial investments at fair value through profit or loss	619,329	636,693

NOTE 2: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	Group		Bank	
	31 March	31 December	31 March	31 December
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Debt instruments at fair value through other comprehensive income:				
Islamic debt securities	5,008,986	4,608,879	5,008,986	4,608,879
Government investment issues	7,807,656	9,100,909	7,807,656	9,100,909
Government sukuk	7,238,142	6,134,061	7,238,142	6,134,061
Khazanah sukuk	227,202	229,607	227,202	229,607
Cagamas sukuk	2,173,225	2,153,540	2,173,225	2,153,540
	22,455,211	22,226,996	22,455,211	22,226,996
Equity securities at fair value through other comprehensive income:				
Unquoted shares	46,846	46,846	46,838	46,838
	46,846	46,846	46,838	46,838
Total financial investments at fair value through other comprehensive income	22,502,057	22,273,842	22,502,049	22,273,834

Movement of allowance for Expected Credit Loss (“ECL”) by stage for debt instruments at fair value through other comprehensive income is as follows:

Group and Bank	12-month ECL Stage 1 RM'000
At 1 January 2019	475
Changes in credit risk	(201)
At 31 December 2019 / 1 January 2020	274
Changes in credit risk	(107)
At 31 March 2020	167

NOTE 3: FINANCIAL INVESTMENTS AT AMORTISED COST

	Group and Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
At amortised cost		
Islamic debt securities	724,009	735,102
Government investment issues	5,853,840	5,480,591
Government sukuk	2,963,086	2,900,312
Khazanah sukuk	232,561	304,401
Cagamas sukuk	718,043	711,149
Negotiable Islamic debt certificates	449,736	99,599
Islamic commercial papers	114,517	49,860
	11,055,792	10,281,014
Less: Allowance for ECL		
Negotiable Islamic debt certificates	(9)	(17)
Islamic debt securities	(19,349)	(19,906)
	(19,358)	(19,923)
Total financial investments at amortised cost	11,036,434	10,261,091

Movement of allowance for ECL by stage is as follows:

	12-month ECL	Lifetime ECL Credit Impaired	Total
	Stage 1 RM'000	Stage 3 RM'000	
Group and Bank			
At 1 January 2019	55	22,169	22,224
Changes in credit risk	39	(2,340)	(2,301)
At 31 December 2019 / 1 January 2020	94	19,829	19,923
Changes in credit risk	(32)	(533)	(565)
At 31 March 2020	62	19,296	19,358

NOTE 4: FINANCING AND ADVANCES

(i) By type of financing

	Group		Bank	
	31 March 2020 RM'000	31 December 2019 RM'000	31 March 2020 RM'000	31 December 2019 RM'000
At amortised cost				
Term financing				
- Personal financing	55,532,892	55,525,588	55,532,892	55,525,588
- House financing	6,834,338	6,653,654	6,933,018	6,738,300
- Hire-purchase receivables	1,855,696	1,854,630	1,855,696	1,854,630
- Syndicated financing	277,472	237,085	277,472	237,085
- Bridging financing	301,237	283,521	301,237	283,521
- Other term financing	4,567,233	4,637,701	4,567,233	4,637,701
Pawn broking	1,993,369	1,944,649	1,993,369	1,944,649
Cashline	99,110	66,503	99,110	66,503
Revolving credit	349,606	347,700	349,606	347,700
Credit card	399,330	406,699	399,330	406,699
Staff financing	460,528	458,250	460,528	458,250
Gross financing and advances, net of unearned income	72,670,811	72,415,980	72,769,491	72,500,626
Allowance for ECL on financing and advances:				
Stage 1 - 12 months ECL	(246,649)	(240,167)	(256,203)	(249,894)
Stage 2 - lifetime ECL not credit impaired	(422,048)	(397,011)	(422,048)	(397,011)
Stage 3 - lifetime ECL credit impaired	(864,108)	(811,156)	(864,108)	(811,156)
Net financing and advances	71,138,006	70,967,646	71,227,132	71,042,565

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(ii) By type of customer

	Group		Bank	
	31 March 2020 RM'000	31 December 2019 RM'000	31 March 2020 RM'000	31 December 2019 RM'000
Individuals	68,082,427	67,910,842	68,082,427	67,910,842
Business enterprises	1,986,471	1,931,899	2,085,151	2,016,545
Non-bank financial institutions				
- Co-operatives	2,426,647	2,426,352	2,426,647	2,426,352
Non-bank financial institutions				
- Others	281	319	281	319
Foreign entities	2,177	2,097	2,177	2,097
Other entities	172,808	144,471	172,808	144,471
	72,670,811	72,415,980	72,769,491	72,500,626

(iii) By economic sector

	Group		Bank	
	31 March 2020 RM'000	31 December 2019 RM'000	31 March 2020 RM'000	31 December 2019 RM'000
Purchase of securities	1,613	1,815	1,613	1,815
Purchase of non-residential property	860,460	820,354	860,460	820,354
Consumption credit	67,790,847	67,508,049	67,790,847	67,508,049
Agriculture	89,911	62,930	89,911	62,930
Manufacturing	100,803	141,538	100,803	141,538
Electricity, gas and water	999	990	999	990
Construction	815,838	749,747	815,838	749,747
Wholesale and retail trade	236,653	232,079	236,653	232,079
Transportation and communication	81,909	85,094	81,909	85,094
Financial, takaful and business services	2,490,579	2,614,715	2,589,259	2,699,361
Community, social and personal services	201,199	198,669	201,199	198,669
	72,670,811	72,415,980	72,769,491	72,500,626

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(iv) Impaired financing and advances by economic sector

	Group and Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
Purchase of securities	78	68
Purchase of non-residential property	24,471	25,784
Consumption credit	710,049	518,303
Agriculture	22,808	22,893
Manufacturing	70,661	70,185
Construction	226,668	241,195
Wholesale and retail trade	27,259	5,743
Transportation and communication	11,483	11,040
Financial, takaful and business services	381,023	501,063
	1,474,500	1,396,274

(v) Movement in impaired financing and advances

	Group and Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
As of 1 January	1,396,274	1,490,750
Classified as impaired during the period	370,703	1,287,592
Amount written back in respect of recoveries	(205,363)	(894,879)
Amount written off during the period	(87,114)	(487,189)
	78,226	(94,476)
Closing balance	1,474,500	1,396,274
Gross impaired financing and advances as a percentage of gross financing and advances	2.03%	1.93%

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Group	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
ECL Allowance				
As of 1 January 2019	428,090	118,761	850,158	1,397,009
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	2,191	(2,099)	(5,168)	(5,076)
- Transfer to lifetime ECL not credit impaired (Stage 2)	(50,784)	112,093	(96,693)	(35,384)
- Transfer to lifetime ECL credit impaired (Stage 3)	(4,745)	(12,735)	555,456	537,976
New financial assets originated	123,344	12,566	34,175	170,085
Changes in credit risk	(65,936)	(39,143)	29,071	(76,008)
Financial assets derecognised	(77,757)	(17,440)	(44,026)	(139,223)
Changes to models used for ECL calculations	(114,236)	225,008	(24,628)	86,144
Amount written off	-	-	(487,189)	(487,189)
At 31 December 2019	240,167	397,011	811,156	1,448,334
As of 1 January 2020	240,167	397,011	811,156	1,448,334
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	2,028	(8,619)	(134)	(6,725)
- Transfer to lifetime ECL not credit impaired (Stage 2)	(8,048)	58,572	(56,379)	(5,855)
- Transfer to lifetime ECL credit impaired (Stage 3)	(515)	(37,088)	142,159	104,556
New financial assets originated	14,545	397	20,838	35,780
Changes in credit risk	7,822	22,555	41,948	72,325
Financial assets derecognised	(9,350)	(10,780)	(8,366)	(28,496)
Amount written off	-	-	(87,114)	(87,114)
At 31 March 2020	246,649	422,048	864,108	1,532,805

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Bank	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
ECL Allowance				
As of 1 January 2019	428,090	118,761	850,158	1,397,009
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	2,191	(2,099)	(5,168)	(5,076)
- Transfer to lifetime ECL not credit impaired (Stage 2)	(50,784)	112,093	(96,693)	(35,384)
- Transfer to lifetime ECL credit impaired (Stage 3)	(4,745)	(12,735)	555,456	537,976
New financial assets originated	133,071	12,566	34,175	179,812
Changes in credit risk	(65,936)	(39,143)	29,071	(76,008)
Financial assets derecognised	(77,757)	(17,440)	(44,026)	(139,223)
Changes to models used for ECL calculations	(114,236)	225,008	(24,628)	86,144
Amount written off	-	-	(487,189)	(487,189)
At 31 December 2019	249,894	397,011	811,156	1,458,061
As of 1 January 2020	249,894	397,011	811,156	1,458,061
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	2,028	(8,619)	(134)	(6,725)
- Transfer to lifetime ECL not credit impaired (Stage 2)	(8,048)	58,572	(56,379)	(5,855)
- Transfer to lifetime ECL credit impaired (Stage 3)	(515)	(37,088)	142,159	104,556
New financial assets originated	14,545	397	20,838	35,780
Changes in credit risk	7,649	22,555	41,948	72,152
Financial assets derecognised	(9,350)	(10,780)	(8,366)	(28,496)
Amount written off	-	-	(87,114)	(87,114)
At 31 March 2020	256,203	422,048	864,108	1,542,359

NOTE 5: OTHER ASSETS

	Group		Bank	
	31 March 2020 RM'000	31 December 2019 RM'000	31 March 2020 RM'000	31 December 2019 RM'000
Amount due from subsidiaries	-	-	16,653	13,148
Other receivables	133,470	737,812	136,797	741,208
Allowance for ECL	(20,615)	(20,563)	(19,865)	(19,813)
Refundable deposits	46,210	45,440	10,211	10,185
Prepayments	163,649	177,009	161,917	176,856
Contribution to Central Liquidity Monetary Fund	200,000	200,000	200,000	200,000
	522,714	1,139,698	505,713	1,121,584

NOTE 6: DEPOSITS FROM CUSTOMERS

(i) By type of deposit

	Group and Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
Savings deposits		
Qard	6,651,016	6,600,630
Term deposits		
Tawarruq	71,853,198	71,217,750
Negotiable Islamic debt certificate	5,235,500	6,013,025
	83,739,714	83,831,405

(ii) By type of customer

	Group and Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
Government	36,272,036	36,682,261
Business enterprises	26,341,514	26,572,859
Co-operatives	2,354,261	2,286,547
Individuals	17,624,105	16,531,690
Others	1,147,798	1,758,048
	83,739,714	83,831,405

NOTE 7: OTHER LIABILITIES

	Group		Bank	
	31 March	31 December	31 March	31 December
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Amount due to subsidiaries	-	-	162,026	196,557
Sundry creditors	242,982	207,017	254,580	217,285
Income payable	643,092	675,759	643,092	675,759
Other liabilities and accruals	377,168	561,203	362,662	495,972
Lease liabilities	61,428	65,875	86,494	92,116
Allowance for ECL on financial guarantee	13,530	11,113	13,530	11,113
Government fund	166,024	163,616	166,024	163,616
Zakat payable	44,904	47,640	42,116	44,952
	1,549,128	1,732,223	1,730,524	1,897,370

NOTE 8: RESERVES

	Group		Bank	
	31 March	31 December	31 March	31 December
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Retained profits	9,069,043	9,108,674	8,661,061	8,701,684
Statutory reserve	6,492,462	6,492,462	6,492,462	6,492,462
Capital reserve	14,617	14,617	15,358	15,358
Fair value reserve of financial investments at FVOCI	523,761	613,393	523,761	613,393
Regulatory reserve	329,672	329,672	329,672	329,672
	16,429,555	16,558,818	16,022,314	16,152,569

NOTE 9: INCOME

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' fund (i)	1,245,696	1,268,997	1,245,696	1,268,997
Income derived from investment of shareholders' fund (ii)	347,445	346,194	347,445	346,194
Income generated by subsidiaries (iii)	10,518	20,585	10,518	20,585
	1,603,659	1,635,776	1,603,659	1,635,776

NOTE 9: INCOME (CONTINUED)

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' fund (i)	1,247,142	1,268,997	1,247,142	1,268,997
Income derived from investment of shareholders' fund (ii)	347,848	346,194	347,848	346,194
	1,594,990	1,615,191	1,594,990	1,615,191

(i) Income derived from investment of depositors' fund

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	980,188	1,005,353	980,188	1,005,353
Income from deposits and placements with bank and financial institutions	3,654	965	3,654	965
Income from financial investments	261,854	262,679	261,854	262,679
	1,245,696	1,268,997	1,245,696	1,268,997

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	981,634	1,005,353	981,634	1,005,353
Income from deposits and placements with bank and financial institutions	3,654	965	3,654	965
Income from financial investments	261,854	262,679	261,854	262,679
	1,247,142	1,268,997	1,247,142	1,268,997

NOTE 9: INCOME (CONTINUED)

(ii) Income derived from investment of shareholders' fund

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	273,391	274,270	273,391	274,270
Income from deposits and placements with bank and financial institutions	1,019	263	1,019	263
Income from financial investments	73,035	71,661	73,035	71,661
	347,445	346,194	347,445	346,194

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	273,794	274,270	273,794	274,270
Income from deposits and placements with bank and financial institutions	1,019	263	1,019	263
Income from financial investments	73,035	71,661	73,035	71,661
	347,848	346,194	347,848	346,194

(iii) Income generated by subsidiaries

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Agency income	-	2,268	-	2,268
Pawning income	8,542	14,800	8,542	14,800
Rental income	285	847	285	847
Management fee	1,623	2,586	1,623	2,586
Sale of goods	68	83	68	83
Other charges	-	1	-	1
	10,518	20,585	10,518	20,585

NOTE 10: EXPENDITURE

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	738,840	788,732	738,840	788,732
Profit expense on financing sold with recourse to Cagamas	4,506	8,301	4,506	8,301
Profit expense on debt securities issued	29,303	35,484	29,303	35,484
Profit expense on cashline facility	878	-	878	-
Cost of sales	8,063	20,055	8,063	20,055
	781,590	852,572	781,590	852,572

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	740,068	790,051	740,068	790,051
Profit expense on financing sold with recourse to Cagamas	4,506	8,301	4,506	8,301
Profit expense on debt securities issued	29,303	35,484	29,303	35,484
Profit expense on cashline facility	878	-	878	-
	774,755	833,836	774,755	833,836

NOTE 10: EXPENDITURE (CONTINUED)

(i) Income attributable to depositors

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Deposits from customers				
Non-Mudarabah	729,965	781,330	729,965	781,330
Deposits and placements from banks and other financial institutions				
Non-Mudarabah	8,875	7,402	8,875	7,402
	738,840	788,732	738,840	788,732

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Deposits from customers				
Non-Mudarabah	731,193	782,649	731,193	782,649
Deposits and placements from banks and other financial institutions				
Non-Mudarabah	8,875	7,402	8,875	7,402
	740,068	790,051	740,068	790,051

NOTE 11: ALLOWANCE FOR IMPAIRMENT

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Allowance for impairment on financing and advances (i)	174,002	223,654	174,002	223,654
Allowance for impairment on financial investments (ii)	(672)	(1,149)	(672)	(1,149)
	173,330	222,505	173,330	222,505

NOTE 11: ALLOWANCE FOR IMPAIRMENT (CONTINUED)

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Allowance for impairment on financing and advances (i)	173,829	223,654	173,829	223,654
Allowance for impairment on financial investments (ii)	(672)	(1,149)	(672)	(1,149)
	173,157	222,505	173,157	222,505

(i) Allowance for impairment on financing and advances

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12 months ECL	6,236	26,985	6,236	26,985
Stage 2 - lifetime ECL not credit impaired	25,037	86,602	25,037	86,602
Stage 3 - lifetime ECL credit impaired	142,729	110,067	142,729	110,067
	174,002	223,654	174,002	223,654

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12 months ECL	6,063	26,985	6,063	26,985
Stage 2 - lifetime ECL not credit impaired	25,037	86,602	25,037	86,602
Stage 3 - lifetime ECL credit impaired	142,729	110,067	142,729	110,067
	173,829	223,654	173,829	223,654

(ii) Allowance for impairment on financial investments

Group and Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income	(107)	-	(107)	-
Financial investments at amortised cost	(565)	(1,149)	(565)	(1,149)
	(672)	(1,149)	(672)	(1,149)

NOTE 12: OTHER OPERATING INCOME

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	25,442	26,520	25,442	26,520
Other income (ii)	55,915	152,997	55,915	152,997
	81,357	179,517	81,357	179,517

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	25,442	26,520	25,442	26,520
Other income (ii)	55,921	151,706	55,921	151,706
	81,363	178,226	81,363	178,226

(i) Fees and commission

Group and Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Takaful commission	9,596	10,238	9,596	10,238
ATM service fees	2,761	2,909	2,761	2,909
Wasiat commission	2,003	1,479	2,003	1,479
Other commission	8,153	9,072	8,153	9,072
Processing fees	1	-	1	-
MEPS fees	2,418	2,283	2,418	2,283
Other fees	510	539	510	539
	25,442	26,520	25,442	26,520

NOTE 12: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income

Group	1st Quarter Ended		Three Months Ended	
	31 March 2020 RM'000	31 March 2019 RM'000	31 March 2020 RM'000	31 March 2019 RM'000
Other income from financial instruments				
Dividend from financial investments at fair value through profit or loss	842	2,136	842	2,136
Net gain on disposal of financial investments at fair value through profit or loss	10,474	1,528	10,474	1,528
Net (loss)/gain on revaluation of financial investments at fair value through profit or loss	(76,025)	69,750	(76,025)	69,750
Net gain on disposal of financial investments at fair value through other comprehensive income	54,118	129	54,118	129
Others				
Rental income	5,287	5,362	5,287	5,362
Compensation for late payment	1,167	975	1,167	975
Charges from credit card services	2,652	2,930	2,652	2,930
Other service charges	2,812	3,114	2,812	3,114
Recoveries from financing written off	46,715	57,461	46,715	57,461
Gain on revaluation of investment properties	-	1,219	-	1,219
Gain on disposal of property and equipment	-	45	-	45
Other income	7,873	8,348	7,873	8,348
	55,915	152,997	55,915	152,997

NOTE 12: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income (continued)

Bank	1st Quarter Ended		Three Months Ended	
	31 March 2020 RM'000	31 March 2019 RM'000	31 March 2020 RM'000	31 March 2019 RM'000
Other income from financial instruments				
Dividend from financial investments at fair value through profit or loss	842	2,136	842	2,136
Net gain on disposal of financial investments at fair value through profit or loss	10,474	1,528	10,474	1,528
Net (loss)/gain on revaluation of financial investments at fair value through profit or loss	(76,025)	69,750	(76,025)	69,750
Net gain on disposal of financial investments at fair value through other comprehensive income	54,118	129	54,118	129
Others				
Rental income	5,298	5,365	5,298	5,365
Compensation for late payment	1,167	975	1,167	975
Charges from credit card services	2,652	2,930	2,652	2,930
Other service charges	2,812	3,114	2,812	3,114
Recoveries from financing written off	46,715	57,461	46,715	57,461
Gain on disposal of property and equipment	-	45	-	45
Other income	7,868	8,273	7,868	8,273
	55,921	151,706	55,921	151,706

NOTE 13: OPERATING EXPENSES

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	211,637	186,395	211,637	186,395
Other overheads and expenditure (ii)	124,520	127,076	124,520	127,076
	336,157	313,471	336,157	313,471

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	210,675	182,099	210,675	182,099
Other overheads and expenditure (ii)	126,087	129,628	126,087	129,628
	336,762	311,727	336,762	311,727

(i) Personnel expenses

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	103,943	91,738	103,943	91,738
Allowances and bonuses	61,832	56,116	61,832	56,116
Defined contribution plan - EPF	29,914	26,788	29,914	26,788
Social security contributions - SOCSO	1,283	1,203	1,283	1,203
Other staff related costs	14,665	10,550	14,665	10,550
	211,637	186,395	211,637	186,395

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	103,406	88,960	103,406	88,960
Allowances and bonuses	61,505	55,177	61,505	55,177
Defined contribution plan - EPF	29,865	26,393	29,865	26,393
Social security contributions - SOCSO	1,277	1,142	1,277	1,142
Other staff related costs	14,622	10,427	14,622	10,427
	210,675	182,099	210,675	182,099

NOTE 13: OPERATING EXPENSES (CONTINUED)

(ii) Other overheads and expenditure

Group	1st Quarter Ended		Three Months Ended	
	31 March 2020 RM'000	31 March 2019 RM'000	31 March 2020 RM'000	31 March 2019 RM'000
Establishment				
Rental	466	4,576	466	4,576
Depreciation of property and equipment	11,465	14,187	11,465	14,187
Depreciation of right-of-use assets	4,784	-	4,784	-
Amortisation of prepaid lease payment	382	381	382	381
Amortisation of intangible assets	5,978	6,081	5,978	6,081
Finance cost on lease liabilities	843	-	843	-
Repair and maintenance	14,561	18,034	14,561	18,034
Takaful	4,708	3,901	4,708	3,901
	43,187	47,160	43,187	47,160
Promotion				
Advertisement and publicity	1,435	1,606	1,435	1,606
	1,435	1,606	1,435	1,606
General expenses				
Legal and professional fees	2,799	1,759	2,799	1,759
Auditors' remuneration	581	560	581	560
Communication expenses	7,762	7,881	7,762	7,881
Utilities expenses	8,174	8,092	8,174	8,092
Printing and stationery	2,922	3,973	2,922	3,973
Postage and courier	1,112	1,014	1,112	1,014
Security expenses	6,295	8,598	6,295	8,598
Service charges	10,446	7,740	10,446	7,740
Loss on financing written off	3,564	3,044	3,564	3,044
Property and equipment written off	19	3	19	3
Commission expenses	16,333	17,684	16,333	17,684
Travelling and transportation	4,294	2,873	4,294	2,873
Others	15,597	15,089	15,597	15,089
	79,898	78,310	79,898	78,310
	124,520	127,076	124,520	127,076

NOTE 13: OPERATING EXPENSES (CONTINUED)

(ii) Other overheads and expenditure (continued)

Bank	1st Quarter Ended		Three Months Ended	
	31 March 2020 RM'000	31 March 2019 RM'000	31 March 2020 RM'000	31 March 2019 RM'000
Establishment				
Rental	449	5,881	449	5,881
Depreciation of property and equipment	11,363	13,858	11,363	13,858
Depreciation of right-of-use assets	5,837	-	5,837	-
Amortisation of prepaid lease payment	382	381	382	381
Amortisation of intangible assets	5,978	6,081	5,978	6,081
Finance cost on lease liabilities	872	-	872	-
Repair and maintenance	14,532	17,993	14,532	17,993
Takaful	4,696	3,874	4,696	3,874
	44,109	48,068	44,109	48,068
Promotion				
Advertisement and publicity	1,432	1,503	1,432	1,503
	1,432	1,503	1,432	1,503
General expenses				
Legal and professional fees	2,769	1,471	2,769	1,471
Auditors' remuneration	516	490	516	490
Communication expenses	7,741	7,823	7,741	7,823
Utilities expenses	8,153	8,070	8,153	8,070
Printing and stationery	2,898	3,930	2,898	3,930
Postage and courier	1,106	991	1,106	991
Security expenses	6,295	8,584	6,295	8,584
Service charges	11,561	13,388	11,561	13,388
Loss on financing written off	3,564	3,044	3,564	3,044
Property and equipment written off	19	2	19	2
Commission expenses	16,333	17,684	16,333	17,684
Travelling and transportation	4,285	3,726	4,285	3,726
Others	15,306	10,854	15,306	10,854
	80,546	80,057	80,546	80,057
	126,087	129,628	126,087	129,628

NOTE 14: COMMITMENT AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

	Group and Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
Contingent liabilities		
Bank guarantee given in respect of banking facilities granted to customers	69,318	80,666
Claims for damages from litigation taken against the Bank	104,584	106,053
Commitments		
Undrawn financing	2,031,590	2,154,099
	2,205,492	2,340,818

NOTE 15: CAPITAL ADEQUACY

The Bank is required to comply with the core capital ratio and risk-weighted capital adequacy ratio prescribed by Bank Negara Malaysia. The Bank was in compliance with all prescribed capital ratios throughout the period.

	Bank	
	31 March 2020	31 December 2019
Before proposed dividend		
Core capital ratio	22.18%	22.64%
Risk-weighted capital ratio	23.69%	24.12%
After proposed dividend		
Core capital ratio	22.18%	22.12%
Risk-weighted capital ratio	23.69%	23.60%

NOTE 15: CAPITAL ADEQUACY (CONTINUED)

The capital ratios are derived by taking into account the core capital and capital base against the risk weighted assets of the Bank. Components of the capital are as follows:

	Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
Tier I capital		
Paid-up share capital	2,986,030	2,986,030
Retained profits	8,296,675	8,701,684
Other reserves	6,507,820	6,507,820
Total Tier I capital (core)	17,790,525	18,195,534
Tier II capital		
Subordinated sukuk	300,000	300,000
Collective impairment *	678,251	658,018
Regulatory reserve	329,672	329,672
Total Tier II capital	1,307,923	1,287,690
Total capital	19,098,448	19,483,224
Less: Investment in subsidiaries	(100,744)	(100,744)
	(100,744)	(100,744)
Total capital base	18,997,704	19,382,480

* This is surplus amount allowable after taking into account collective impairment allowance on impaired financing of the Bank.

Assets in various categories are risk-weighted as follows:

	Bank	
	31 March 2020 RM'000	31 December 2019 RM'000
Total assets assigned 20% risk-weighted	708,601	732,872
Total assets assigned 50% risk-weighted	2,652,520	2,613,334
Total assets assigned 100% risk-weighted	75,561,924	75,696,226
Off-Balance Sheet claims assigned 100% risk-weighted	1,268,646	1,320,418
	80,191,691	80,362,850