



**CONSOLIDATED INTERIM
FINANCIAL STATEMENTS
FOR THE FIRST QUARTER
ENDED 31 MARCH 2022**

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Note	Group		Bank	
		31 March 2022 RM'000	31 December 2021 RM'000	31 March 2022 RM'000	31 December 2021 RM'000
ASSETS					
Cash and bank balances		895,142	835,189	894,583	834,987
Deposits and placements with financial institutions		673,000	672,463	673,000	672,463
Financial investments at fair value through profit or loss	1	867,738	976,032	867,738	976,032
Financial investments at fair value through other comprehensive income	2	20,602,789	20,781,718	20,602,781	20,781,710
Financial investments at amortised cost	3	12,140,765	10,826,850	12,140,765	10,826,850
Financing and advances	4	77,209,263	77,296,437	77,429,404	77,516,581
Trade receivables		2,685	909	-	-
Other assets	5	867,642	620,169	846,773	596,551
Right-of-use assets		46,455	49,075	58,452	60,948
Inventories		18,886	23,393	-	-
Investment in subsidiaries		-	-	100,744	100,744
Property and equipment		603,974	606,186	512,294	514,446
Intangible assets		572,652	579,046	559,467	565,861
Investment properties		1,388,091	1,388,091	948,920	948,920
Prepaid lease payment		58,641	59,038	58,641	59,038
Tax recoverable		134,577	142,078	131,479	138,747
Deferred tax assets		183,484	201,484	183,000	201,000
TOTAL ASSETS		116,265,784	115,058,158	116,008,041	114,794,878

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2022 (CONTINUED)**

	Note	Group		Bank	
		31 March 2022 RM'000	31 December 2021 RM'000	31 March 2022 RM'000	31 December 2021 RM'000
LIABILITIES					
Deposits from customers	6	88,312,841	86,523,884	88,312,841	86,523,884
Deposits and placements from banks and financial institutions		829,236	850,000	829,236	850,000
Trade payables		1,487	1,839	-	-
Recourse obligations on financing sold to Cagamas		312,786	318,311	312,786	318,311
Debt securities issued		3,330,051	3,297,940	3,330,051	3,297,940
Cashline facility		-	700,417	-	700,417
Other liabilities	7	1,623,897	1,697,022	1,817,697	1,884,260
Provision for taxation		-	-	-	-
Deferred tax liabilities		13,550	13,550	-	-
TOTAL LIABILITIES		94,423,848	93,402,963	94,602,611	93,574,812
SHAREHOLDERS' FUND					
Share capital		2,986,030	2,986,030	2,986,030	2,986,030
Share redemption fund		4,599	5,885	4,599	5,885
Reserves	8	18,851,307	18,663,280	18,414,801	18,228,151
TOTAL SHAREHOLDERS' FUND		21,841,936	21,655,195	21,405,430	21,220,066
TOTAL LIABILITIES AND SHAREHOLDERS' FUND		116,265,784	115,058,158	116,008,041	114,794,878
COMMITMENTS AND CONTINGENCIES	14	2,473,155	2,543,134	2,473,155	2,543,134

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2022**

Group	Note	1st Quarter Ended		Three Months Ended	
		31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Income	9	1,424,335	1,441,460	1,424,335	1,441,460
Expenditure	10	(558,192)	(529,927)	(558,192)	(529,927)
Net income		866,143	911,533	866,143	911,533
Allowance for impairment	11	(180,126)	(197,767)	(180,126)	(197,767)
Other operating income	12	90,092	57,798	90,092	57,798
Operating expenses	13	(364,271)	(360,290)	(364,271)	(360,290)
Profit before taxation and zakat		411,838	411,274	411,838	411,274
Taxation		(30,307)	58,890	(30,307)	58,890
Zakat		(9,342)	(8,620)	(9,342)	(8,620)
Profit after taxation and zakat		372,189	461,544	372,189	461,544
<u>Other comprehensive loss</u>					
Items that will not be reclassified to profit or loss:					
Change in fair value reserve (equity instruments)		188	11,522	188	11,522
Items that may be reclassified subsequently to profit or loss:					
Fair value reserve (debt instruments)					
- Change in fair value		(184,333)	(479,983)	(184,333)	(479,983)
- Amount transferred to profit or loss		-	(2,304)	-	(2,304)
Change in expected credit loss ("ECL") reserve on debt Instruments at FVOCI		(4)	(66)	(4)	(66)
Other comprehensive loss for the period		(184,149)	(470,831)	(184,149)	(470,831)
Total comprehensive income/(loss) for the period		188,040	(9,287)	188,040	(9,287)

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER AND THREE MONTHS ENDED 31 MARCH 2022 (CONTINUED)**

Bank	Note	1st Quarter Ended		Three Months Ended	
		31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Income	9	1,394,154	1,437,513	1,394,154	1,437,513
Expenditure	10	(532,328)	(528,035)	(532,328)	(528,035)
Net income		861,826	909,478	861,826	909,478
Allowance for impairment	11	(180,129)	(200,599)	(180,129)	(200,599)
Other operating income	12	89,973	52,179	89,973	52,179
Operating expenses	13	(363,105)	(360,979)	(363,105)	(360,979)
Profit before taxation and zakat		408,565	400,079	408,565	400,079
Taxation		(28,902)	61,173	(28,902)	61,173
Zakat		(8,851)	(7,965)	(8,851)	(7,965)
Profit after taxation and zakat		370,812	453,287	370,812	453,287
<u>Other comprehensive loss</u>					
Items that will not be reclassified to profit or loss:					
Change in fair value reserve (equity instruments)					
		188	11,522	188	11,522
Items that may be reclassified subsequently to profit or loss:					
Fair value reserve (debt instruments)					
- Change in fair value		(184,333)	(479,983)	(184,333)	(479,983)
- Amount transferred to profit or loss		-	(2,304)	-	(2,304)
Change in expected credit loss ("ECL") reserve on debt Instruments at FVOCI					
		(4)	(66)	(4)	(66)
Other comprehensive loss for the period		(184,149)	(470,831)	(184,149)	(470,831)
Total comprehensive income/(loss) for the period		186,663	(17,544)	186,663	(17,544)

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2022**

Group	← Non-distributable →			Distributable		Total RM'000
	Share capital RM'000	Share redemption fund RM'000	Other reserves RM'000	Retained profits RM'000		
At 1 January 2021	2,986,030	9,977	8,091,563	9,860,818	20,948,388	
Total comprehensive income for the period	-	-	(470,831)	461,544	(9,287)	
Issuance to new members	7,392	-	-	-	7,392	
Share withdrawal	(8,217)	-	-	-	(8,217)	
Transfer to share capital	825	(825)	-	-	-	
At 31 March 2021	2,986,030	9,152	7,620,732	10,322,362	20,938,276	
At 1 January 2022	2,986,030	5,885	7,853,902	10,809,378	21,655,195	
Total comprehensive income for the period	-	-	(184,149)	372,189	188,040	
Issuance to new members	3,807	-	-	-	3,807	
Share withdrawal	(5,093)	-	-	-	(5,093)	
Transfer to share capital	1,286	(1,286)	-	-	-	
Dividends	-	-	-	(13)	(13)	
At 31 March 2022	2,986,030	4,599	7,669,753	11,181,554	21,841,936	

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2022 (CONTINUED)**

Bank	Non-distributable			Distributable		Total RM'000
	Share capital RM'000	Share redemption fund RM'000	Other reserves RM'000	Retained profits RM'000		
At 1 January 2021	2,986,030	9,977	8,092,304	9,430,095	20,518,406	
Total comprehensive income for the period	-	-	(470,831)	453,287	(17,544)	
Issuance to new members	7,392	-	-	-	7,392	
Share withdrawal	(8,217)	-	-	-	(8,217)	
Transfer to share capital	825	(825)	-	-	-	
At 31 March 2021	2,986,030	9,152	7,621,473	9,883,382	20,500,037	
At 1 January 2022	2,986,030	5,885	7,854,643	10,373,508	21,220,066	
Total comprehensive income for the period	-	-	(184,149)	370,812	186,663	
Issuance to new members	3,807	-	-	-	3,807	
Share withdrawal	(5,093)	-	-	-	(5,093)	
Transfer to share capital	1,286	(1,286)	-	-	-	
Dividends	-	-	-	(13)	(13)	
At 31 March 2022	2,986,030	4,599	7,670,494	10,744,307	21,405,430	

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2022**

	Group		Bank	
	Three Months Ended		Three Months Ended	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the period	372,189	461,544	370,812	453,287
Adjustments for:				
Taxation	30,307	(58,890)	28,902	(61,173)
Zakat	9,342	8,620	8,851	7,965
Profit expense on debt securities issued	32,111	27,724	32,111	27,724
Allowance for impairment on financing and advances	180,130	197,731	180,133	200,562
(Writeback)/Allowance for impairment on financial investment at fair value through other comprehensive income	(4)	34	(4)	34
Allowance for impairment on financial investment at amortised cost	-	3	-	3
Depreciation of property and equipment	7,840	9,540	7,782	9,287
Depreciation of right-of-use assets	6,058	4,271	5,933	5,626
Amortisation of prepaid lease payment	397	398	397	398
Amortisation of intangible assets	14,026	12,216	14,026	12,216
Finance cost on lease liabilities	485	577	467	743
Property and equipment written off	5	33	5	33
Gain on disposal of property and equipment	(13)	(4)	-	-
Loss on financing written off	1,809	1,733	1,809	1,733
Gain on revaluation of investment properties	-	(5,616)	-	-
Impairment of trade and other receivables	96	120	96	120
Writeback for impairment on trade receivables	(59)	(805)	-	-
Net gain on disposal of financial investment at fair value through profit or loss	(203)	(958)	(203)	(958)
Net loss on revaluation of financial investments at fair value through profit or loss	10,399	26,293	10,399	26,293
Net gain on disposal of financial investments at fair value through other comprehensive income	-	(2,304)	-	(2,304)
Profit expense on financing sold with recourse to Cagamas	3,972	4,243	3,972	4,243
Profit expense on cashline facility	1,927	1,449	1,927	1,449
Dividend from financial investments at fair value through profit or loss	(83)	(316)	(83)	(316)
Operating profit before working capital changes	670,731	687,636	667,332	686,965

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2022 (CONTINUED)**

	Group		Bank	
	Three Months Ended		Three Months Ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES (CONTINUED)				
(Increase)/Decrease in assets:				
Deposits and placements with financial institutions	(537)	(211,002)	(537)	(211,002)
Financing and advances	(95,170)	(23,327)	(95,170)	(42,026)
Trade receivables	(1,717)	(1,457)	-	-
Other assets	(247,569)	84,860	(250,318)	82,189
Inventories	4,507	(7,037)	-	-
Increase/(Decrease) in liabilities:				
Deposits from customers	1,788,957	(905,261)	1,788,957	(905,261)
Deposits and placements from banks and financial institutions	(20,764)	2,100,000	(20,764)	2,100,000
Trade payables	(352)	7	-	-
Recourse obligations on financing sold to Cagamas	(9,497)	(9,564)	(9,497)	(9,564)
Other liabilities	(135,061)	(225,994)	(128,132)	(231,764)
Cash generated from operations	1,953,528	1,488,861	1,951,871	1,469,537
Income tax paid	(4,806)	(43,895)	(3,634)	(43,312)
Zakat paid	(5,767)	(1,611)	(5,767)	(1,611)
Net cash generated from operating activities	1,942,955	1,443,355	1,942,470	1,424,614
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of financial investments at fair value through profit or loss	-	(530,000)	-	(530,000)
Net proceed from disposal of financial investments at fair value through profit or loss	98,098	29,834	98,098	29,834
Purchases of financial investments at fair value through other comprehensive income	(555,000)	(1,513,000)	(555,000)	(1,513,000)
Net proceed from disposal of financial investment at fair value through other comprehensive income	549,784	1,065,929	549,784	1,065,929

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

**UNAUDITED STATEMENTS OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2022 (CONTINUED)**

	Group		Bank	
	Three Months Ended		Three Months Ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	RM'000	RM'000	RM'000	RM'000
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of financial investments at amortised cost	(1,540,000)	(1,010,000)	(1,540,000)	(1,010,000)
Proceed from disposal of financial investments at amortised cost	226,085	462,657	226,085	462,657
Purchases of investment property	-	(25,531)	-	(6,836)
Purchases of property and equipment	(5,735)	(5,697)	(5,730)	(5,652)
Purchases of intangible assets	(7,632)	(1,906)	(7,632)	(1,906)
Proceeds from disposal of property and equipment	115	34	95	30
Purchase of right-of-use assets	-	(10,110)	-	(8,884)
Dividend from financial investments at fair value through profit or loss	83	316	83	316
Net cash used in investing activities	(1,234,202)	(1,537,474)	(1,234,217)	(1,517,512)
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issue of shares to members	3,807	7,392	3,807	7,392
Dividend paid	(13)	-	(13)	-
Fund received from government	53,879	100,000	53,879	100,000
Repayment of lease liabilities	(4,129)	(4,565)	(3,986)	(6,213)
Repayment of cashline facility	(702,344)	(402,319)	(702,344)	(402,319)
Receipt of cashline facility	-	400,000	-	400,000
Net cash (used in)/generated from financing activities	(648,800)	100,508	(648,657)	98,860
Net increase in cash and cash equivalents	59,953	6,389	59,596	5,962
Cash and cash equivalents at beginning of period	835,189	881,621	834,987	881,165
Cash and cash equivalents at end of period	895,142	888,010	894,583	887,127

These interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the year ended 31 December 2021

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

Basis of Preparation

The unaudited interim financial statements for the first quarter and three months ended 31 March 2022 have been prepared under historical cost convention except for the following assets and liabilities which are stated at fair values, i.e. financial investments at fair value through profit or loss, financial investments at fair value through other comprehensive income, and investment properties.

The unaudited interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”). The unaudited interim financial statements should be read in conjunction with the audited financial statements of the Group and the Bank for the financial year ended 31 December 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Bank since the year ended 31 December 2021.

Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report on the audited financial statements for the financial year ended 31 December 2021 was not qualified.

Comments on Seasonal or Cyclical Factors

The operations of the Group and the Bank were not materially affected by any seasonal or cyclical factors in the first quarter and three months ended 31 March 2022.

Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, shareholders’ fund, net income or cash flows of the Group and the Bank in the first quarter and three months ended 31 March 2022.

Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the first quarter and three months ended 31 March 2022.

Debt and Equity Securities

There were no new issuance of debt securities by the Bank during the period.

EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”) (CONTINUED)

Significant Changes in Regulatory Requirements

Based on the BNM’s revised guideline on Financial Reporting for Development Financial Institutions, the prescribed development financial institutions (“DFIs”) shall make a one-time election in 2020 to apply revisions to the original effective profit rate in respect of any modifications made to the contractual cash flows of financing. In the event of election, the requirements shall apply for financial years beginning between 1 January 2020 to 31 December 2022 and in respect of financing for which the contractual cash flows are modified, including payments deferred under moratoriums provided by DFIs during these financial years.

The Group and the Bank elected to adopt the modified accounting treatment. The comparison of the financial impact of applying the accounting treatment in accordance with Malaysian Financial Reporting Standard (“MFRS”) and the modified accounting treatment is as follows:

As at 31 March	Group		Bank	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Financing and Advances				
Closing balance under MFRS	79,016,436	77,785,145	79,250,186	78,018,895
Modification loss	843,714	349,093	843,714	349,093
Loss of income due to changes in effective rate	(214,304)	(70,855)	(214,304)	(70,855)
Closing balance under modified accounting treatment	79,645,846	78,063,383	79,879,596	78,297,133

The First Quarter Ended 31 March	Group		Bank	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income				
Closing balance under MFRS	1,116,314	1,130,193	1,118,161	1,131,832
Modification loss	5,054	21,365	5,054	21,365
Loss of income due to changes in effective rate	(37,771)	(12,957)	(37,771)	(12,957)
Closing balance under modified accounting treatment	1,083,597	1,138,601	1,085,444	1,140,240

NOTE 1: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	Group and Bank	
	31 March 2022 RM'000	31 December 2021 RM'000
Debt instruments at fair value through profit or loss:		
Government investment issues	591,968	695,939
Islamic redeemable convertible preference shares	213,200	213,200
	805,168	909,139
Equity securities at fair value through profit or loss:		
Quoted shares	62,570	66,893
	62,570	66,893
Total financial investments at fair value through profit or loss	867,738	976,032

NOTE 2: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

	Group		Bank	
	31 March 2022 RM'000	31 December 2021 RM'000	31 March 2022 RM'000	31 December 2021 RM'000
Debt instruments at fair value through other comprehensive income:				
Islamic debt securities	5,141,416	5,036,372	5,141,416	5,036,372
Government investment issues	5,511,254	5,550,252	5,511,254	5,550,252
Government sukuk	8,460,089	8,709,494	8,460,089	8,709,494
Khazanah sukuk	156,319	156,319	156,319	156,319
Cagamas sukuk	1,260,744	1,256,502	1,260,744	1,256,502
	20,529,822	20,708,939	20,529,822	20,708,939
Equity securities at fair value through other comprehensive income:				
Unquoted shares	72,967	72,779	72,959	72,771
	72,967	72,779	72,959	72,771
Total financial investments at fair value through other comprehensive income	20,602,789	20,781,718	20,602,781	20,781,710

Movement of allowance for Expected Credit Loss (“ECL”) by stage for debt instruments at fair value through other comprehensive income is as follows:

Group and Bank	12-month ECL Stage 1 RM'000
At 1 January 2021	174
Changes in credit risk	(45)
At 31 December 2021/1 January 2022	129
Changes in credit risk	(4)
At 31 March 2022	125

NOTE 3: FINANCIAL INVESTMENTS AT AMORTISED COST

	Group and Bank	
	31 March 2022 RM'000	31 December 2021 RM'000
At amortised cost		
Islamic debt securities	470,194	471,788
Government investment issues	7,861,534	6,925,903
Government sukuk	3,549,051	3,170,872
Khazanah sukuk	101,063	100,040
Cagamas sukuk	76,981	76,349
Negotiable Islamic debt certificates	99,984	99,940
	12,158,807	10,844,892
Less: Allowance for ECL		
Negotiable Islamic debt certificates	(17)	(12)
Islamic debt securities	(18,025)	(18,030)
Total financial investments at amortised cost	12,140,765	10,826,850

Movement of allowance for ECL by stage is as follows:

Group and Bank	12-month ECL	Lifetime ECL Credit Impaired	Total
	Stage 1 RM'000	Stage 3 RM'000	
At 1 January 2021	39	18,651	18,690
Changes in credit risk	(7)	(641)	(648)
At 31 December 2021/1 January 2022/ 31 March 2022	32	18,010	18,042

NOTE 4: FINANCING AND ADVANCES

(i) By type of financing

	Group		Bank	
	31 March 2022 RM'000	31 December 2021 RM'000	31 March 2022 RM'000	31 December 2021 RM'000
At amortised cost				
Term financing				
- Personal financing	59,540,240	59,910,443	59,540,240	59,910,443
- House financing	8,617,404	8,389,280	8,851,154	8,623,030
- Hire-purchase receivables	1,968,091	1,922,355	1,968,091	1,922,355
- Syndicated financing	350,403	346,196	350,403	346,196
- Bridging financing	259,084	257,291	259,084	257,291
- Other term financing	5,462,825	5,402,134	5,462,825	5,402,134
Pawn broking	2,065,096	2,015,803	2,065,096	2,015,803
Cashline	252,483	224,006	252,483	224,006
Revolving credit	277,346	304,539	277,346	304,539
Credit card	362,560	356,279	362,560	356,279
Staff financing	490,314	487,138	490,314	487,138
Gross financing and advances, net of unearned income	79,645,846	79,615,464	79,879,596	79,849,214
Allowance for ECL on financing and advances:				
Stage 1 - 12 months ECL	(907,311)	(934,553)	(920,920)	(948,159)
Stage 2 - lifetime ECL not credit impaired	(733,323)	(609,842)	(733,323)	(609,842)
Stage 3 - lifetime ECL credit impaired	(795,949)	(774,632)	(795,949)	(774,632)
Net financing and advances	77,209,263	77,296,437	77,429,404	77,516,581

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(ii) By type of customer

	Group		Bank	
	31 March 2022 RM'000	31 December 2021 RM'000	31 March 2022 RM'000	31 December 2021 RM'000
Individuals	74,083,812	74,104,154	74,083,812	74,104,154
Business enterprises	3,121,553	3,041,960	3,355,303	3,275,710
Non-bank financial institutions				
- Co-operatives	2,184,359	2,214,452	2,184,359	2,214,452
Foreign entities	1,616	1,566	1,616	1,566
Other entities	254,506	253,332	254,506	253,332
	79,645,846	79,615,464	79,879,596	79,849,214

(iii) By economic sector

	Group		Bank	
	31 March 2022 RM'000	31 December 2021 RM'000	31 March 2022 RM'000	31 December 2021 RM'000
Purchase of securities	19,846	18,660	19,846	18,660
Purchase of non-residential property	109,352	110,945	109,352	110,945
Consumption credit	73,956,230	73,976,115	73,956,230	73,976,115
Agriculture	49,034	81,262	49,034	81,262
Mining and quarrying	4,804	300	4,804	300
Manufacturing	84,391	77,107	84,391	77,107
Electricity, gas and water	29,006	27,433	29,006	27,433
Construction	993,127	961,965	993,127	961,965
Wholesale and retail trade	623,232	562,177	623,232	562,177
Transportation and communication	280,056	274,798	280,056	274,798
Financial, takaful and business services	3,111,786	3,135,950	3,345,536	3,369,700
Community, social and personal services	384,982	388,752	384,982	388,752
	79,645,846	79,615,464	79,879,596	79,849,214

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(iv) Impaired financing and advances by economic sector

	Group and Bank	
	31 March 2022 RM'000	31 December 2021 RM'000
Purchase of securities	992	1,004
Purchase of non-residential property	1,911	2,245
Consumption credit	678,979	605,093
Agriculture	26,554	49,965
Manufacturing	2,074	2,011
Electricity, gas and water	319	-
Construction	184,333	184,089
Wholesale and retail trade	40,947	8,375
Transportation and communication	7,351	7,542
Financial, takaful and business services	527,304	492,542
Community, social and personal services	921	634
	1,471,685	1,353,500

(v) Movement in impaired financing and advances

	Group and Bank	
	31 March 2022 RM'000	31 December 2021 RM'000
As of 1 January	1,353,500	1,518,204
Classified as impaired during the period	531,215	2,005,755
Amount written back in respect of recoveries	(350,051)	(1,685,467)
Amount written off during the period	(62,979)	(484,992)
	118,185	(164,704)
Closing balance	1,471,685	1,353,500
Gross impaired financing and advances as a percentage of gross financing and advances	1.84%	1.70%

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Group	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
ECL Allowance				
As of 1 January 2021	388,082	709,254	975,349	2,072,685
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	398,873	(336,297)	(62,576)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(30,758)	113,902	(83,144)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(2,623)	(35,976)	38,599	-
New financial assets originated	108,643	14,599	16,998	140,240
Changes in credit risk	99,925	174,923	405,806	680,654
Financial assets derecognised	(27,589)	(30,563)	(31,408)	(89,560)
Amount written off	-	-	(484,992)	(484,992)
At 31 December 2021	934,553	609,842	774,632	2,319,027
As of 1 January 2022	934,553	609,842	774,632	2,319,027
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	59,426	(47,839)	(11,587)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(17,726)	42,746	(25,020)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(2,048)	(32,370)	34,418	-
New financial assets originated	32,476	491	27,483	60,450
Changes in credit risk	(85,956)	164,919	69,207	148,173
Financial assets derecognised	(13,414)	(4,466)	(10,205)	(28,085)
Amount written off	-	-	(62,979)	(62,979)
At 31 March 2022	907,311	733,323	795,949	2,436,586

NOTE 4: FINANCING AND ADVANCES (CONTINUED)

(vi) Movements in allowance for ECL on financing and advances are as follows:

Bank	12-month ECL Stage 1 RM'000	Lifetime ECL Not Credit Impaired Stage 2 RM'000	Lifetime ECL Credit Impaired Stage 3 RM'000	Total RM'000
ECL Allowance				
As of 1 January 2021	400,965	709,254	975,349	2,085,568
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	398,873	(336,297)	(62,576)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(30,758)	113,902	(83,144)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(2,623)	(35,976)	38,599	-
New financial assets originated	108,643	14,599	16,998	140,240
Changes in credit risk	100,648	174,923	405,806	681,377
Financial assets derecognised	(27,589)	(30,563)	(31,408)	(89,560)
Amount written off	-	-	(484,992)	(484,992)
At 31 December 2021	948,159	609,842	774,632	2,332,633
As of 1 January 2022	948,159	609,842	774,632	2,332,633
Changes due to financing and advances movements:				
- Transfer to 12-month ECL (Stage 1)	59,426	(47,839)	(11,587)	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(17,726)	42,746	(25,020)	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(2,048)	(32,370)	34,418	-
New financial assets originated	32,476	491	27,483	60,450
Changes in credit risk	(85,953)	164,919	69,207	148,173
Financial assets derecognised	(13,414)	(4,466)	(10,205)	(28,085)
Amount written off	-	-	(62,979)	(62,979)
At 31 March 2022	920,920	733,323	795,949	2,450,192

NOTE 5: OTHER ASSETS

	Group		Bank	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Amount due from subsidiaries	-	-	15,017	12,524
Other receivables	621,631	351,626	620,446	350,797
Allowance for ECL	(9,552)	(11,096)	(9,023)	(10,567)
Refundable deposits	45,402	45,989	10,505	10,479
Prepayments	10,161	33,650	9,828	33,318
Contribution to Central Liquidity Monetary Fund	200,000	200,000	200,000	200,000
	867,642	620,169	846,773	596,551

NOTE 6: DEPOSITS FROM CUSTOMERS

(i) By type of deposit

	Group and Bank	
	31 March	31 December
	2022	2021
	RM'000	RM'000
Savings deposits		
Qard	9,485,745	9,231,952
Term deposits		
Tawarruq	74,721,596	74,016,432
Negotiable Islamic debt certificate	4,105,500	3,275,500
	88,312,841	86,523,884

(ii) By type of customer

	Group and Bank	
	31 March	31 December
	2022	2021
	RM'000	RM'000
Government	42,778,563	43,517,087
Business enterprises	21,491,975	19,314,090
Co-operatives	2,710,452	2,439,694
Individuals	19,455,863	19,597,897
Others	1,875,988	1,655,116
	88,312,841	86,523,884

NOTE 7: OTHER LIABILITIES

	Group		Bank	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Amount due to subsidiaries	-	-	182,662	177,889
Sundry creditors	295,442	169,554	304,345	176,286
Income payable	440,697	431,786	440,697	431,786
Other liabilities and accruals	413,310	654,131	405,553	646,389
Lease liabilities	51,030	51,236	63,623	63,705
Allowance for ECL on financial guarantee	3,808	4,213	3,808	4,213
Government fund	363,665	333,732	363,665	333,732
Zakat payable	55,945	52,370	53,344	50,260
	1,623,897	1,697,022	1,817,697	1,884,260

NOTE 8: RESERVES

	Group		Bank	
	31 March	31 December	31 March	31 December
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Retained profits	11,181,554	10,809,378	10,744,307	10,373,508
Statutory reserve	7,306,693	7,306,693	7,306,693	7,306,693
Capital reserve	14,617	14,617	15,358	15,358
ECL reserve	125	129	125	129
Fair value reserve	18,646	202,791	18,646	202,791
Regulatory reserve	329,672	329,672	329,672	329,672
	18,851,307	18,663,280	18,414,801	18,228,151

NOTE 9: INCOME

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' fund (i)	1,069,152	1,113,411	1,069,152	1,113,411
Income derived from investment of shareholders' fund (ii)	323,155	322,462	323,155	322,462
Income generated by subsidiaries (iii)	32,028	5,587	32,028	5,587
	1,424,335	1,441,460	1,424,335	1,441,460

NOTE 9: INCOME (CONTINUED)

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income derived from investment of depositors' fund (i)	1,070,570	1,114,683	1,070,570	1,114,683
Income derived from investment of shareholders' fund (ii)	323,584	322,830	323,584	322,830
	1,394,154	1,437,513	1,394,154	1,437,513

(i) Income derived from investment of depositors' fund

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	832,094	882,899	832,094	882,899
Income from deposits and placements with bank and financial institutions	4,623	1,617	4,623	1,617
Income from financial investments	232,435	228,895	232,435	228,895
	1,069,152	1,113,411	1,069,152	1,113,411

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	833,512	884,170	833,512	884,170
Income from deposits and placements with bank and financial institutions	4,623	1,617	4,623	1,617
Income from financial investments	232,435	228,896	232,435	228,896
	1,070,570	1,114,683	1,070,570	1,114,683

NOTE 9: INCOME (CONTINUED)

(ii) Income derived from investment of shareholders' fund

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	251,503	255,702	251,503	255,702
Income from deposits and placements with bank and financial institutions	1,398	468	1,398	468
Income from financial investments	70,254	66,292	70,254	66,292
	323,155	322,462	323,155	322,462

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income from financing and advances	251,932	256,070	251,932	256,070
Income from deposits and placements with bank and financial institutions	1,398	468	1,398	468
Income from financial investments	70,254	66,292	70,254	66,292
	323,584	322,830	323,584	322,830

(iii) Income generated by subsidiaries

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Pawning income	29,733	3,046	29,733	3,046
Rental income	217	198	217	198
Management fee	2,078	2,343	2,078	2,343
	32,028	5,587	32,028	5,587

NOTE 10: EXPENDITURE

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	493,492	493,507	493,492	493,507
Profit expense on financing sold with recourse to Cagamas	3,972	4,243	3,972	4,243
Profit expense on debt securities issued	32,111	27,724	32,111	27,724
Profit expense on cashline facility	1,927	1,449	1,927	1,449
Cost of sales	26,690	3,004	26,690	3,004
	558,192	529,927	558,192	529,927

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income attributable to depositors (i)	494,318	494,619	494,318	494,619
Profit expense on financing sold with recourse to Cagamas	3,972	4,243	3,972	4,243
Profit expense on debt securities issued	32,111	27,724	32,111	27,724
Profit expense on cashline facility	1,927	1,449	1,927	1,449
	532,328	528,035	532,328	528,035

NOTE 10: EXPENDITURE (CONTINUED)

(i) Income attributable to depositors

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Deposits from customers				
Non-Mudarabah	490,040	485,653	490,040	485,653
Deposits and placements from banks and other financial institutions				
Non-Mudarabah	3,452	7,854	3,452	7,854
	493,492	493,507	493,492	493,507

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Deposits from customers				
Non-Mudarabah	490,866	486,765	490,866	486,765
Deposits and placements from banks and other financial institutions				
Non-Mudarabah	3,452	7,854	3,452	7,854
	494,318	494,619	494,318	494,619

NOTE 11: ALLOWANCE FOR IMPAIRMENT

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Allowance for impairment on financing and advances (i)	180,130	197,730	180,130	197,730
Allowance for impairment on financial investments (ii)	(4)	37	(4)	37
	180,126	197,767	180,126	197,767

NOTE 11: ALLOWANCE FOR IMPAIRMENT (CONTINUED)

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Allowance for impairment on financing and advances (i)	180,133	200,562	180,133	200,562
Allowance for impairment on financial investments (ii)	(4)	37	(4)	37
	180,129	200,599	180,129	200,599

(i) Allowance for impairment on financing and advances

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12 months ECL	(27,242)	219,728	(27,242)	219,728
Stage 2 - lifetime ECL not credit impaired	123,076	(168,873)	123,076	(168,873)
Stage 3 - lifetime ECL credit impaired	84,296	146,875	84,296	146,875
	180,130	197,730	180,130	197,730

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Stage 1 - 12 months ECL	(27,239)	222,560	(27,239)	222,560
Stage 2 - lifetime ECL not credit impaired	123,076	(168,873)	123,076	(168,873)
Stage 3 - lifetime ECL credit impaired	84,296	146,875	84,296	146,875
	180,133	200,562	180,133	200,562

(ii) Allowance for impairment on financial investments

Group and Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Financial investments at fair value through other comprehensive income	(4)	34	(4)	34
Financial investments at amortised cost	-	3	-	3
	(4)	37	(4)	37

NOTE 12: OTHER OPERATING INCOME

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	22,478	23,415	22,478	23,415
Other income (ii)	67,614	34,383	67,614	34,383
	90,092	57,798	90,092	57,798

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Fees and commission (i)	22,478	23,415	22,478	23,415
Other income (ii)	67,495	28,764	67,495	28,764
	89,973	52,179	89,973	52,179

(i) Fees and commission

Group and Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Takaful commission	13,142	13,778	13,142	13,778
ATM service fees	1	2	1	2
Wasiat commission	2,329	2,339	2,329	2,339
Other commission	2,997	5,948	2,997	5,948
Processing fees	1	1	1	1
MEPS fees	3,040	623	3,040	623
Other fees	968	724	968	724
	22,478	23,415	22,478	23,415

NOTE 12: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income

Group	1st Quarter Ended		Three Months Ended	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Other income from financial instruments				
Dividend from financial investments at fair value through profit or loss	83	316	83	316
Net gain on disposal of financial investments at fair value through profit or loss	203	958	203	958
Net loss on revaluation of financial investments at fair value through profit or loss	(10,399)	(26,293)	(10,399)	(26,293)
Net gain on disposal of financial investments at fair value through other comprehensive income	-	2,304	-	2,304
Others				
Rental income	5,461	5,205	5,461	5,205
Compensation for late payment	1,671	1,701	1,671	1,701
Charges from credit card services	1,254	1,685	1,254	1,685
Other service charges	3,499	3,212	3,499	3,212
Recoveries from financing written off	42,944	32,186	42,944	32,186
Writeback for impairment on trade receivables	59	-	59	-
Gain on revaluation of investment properties	-	5,616	-	5,616
Gain on disposal of property and equipment	13	4	13	4
Other income	22,826	7,489	22,826	7,489
	67,614	34,383	67,614	34,383

NOTE 12: OTHER OPERATING INCOME (CONTINUED)

(ii) Other income (continued)

Bank	1st Quarter Ended		Three Months Ended	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Other income from financial instruments				
Dividend from financial investments at fair value through profit or loss	83	316	83	316
Net gain on disposal of financial investments at fair value through profit or loss	203	958	203	958
Net loss on revaluation of financial investments at fair value through profit or loss	(10,399)	(26,293)	(10,399)	(26,293)
Net gain on disposal of financial investments at fair value through other comprehensive income	-	2,304	-	2,304
Others				
Rental income	5,457	5,212	5,457	5,212
Compensation for late payment	1,671	1,701	1,671	1,701
Charges from credit card services	1,254	1,685	1,254	1,685
Other service charges	3,499	3,212	3,499	3,212
Recoveries from financing written off	42,944	32,186	42,944	32,186
Other income	22,783	7,483	22,783	7,483
	67,495	28,764	67,495	28,764

NOTE 13: OPERATING EXPENSES

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	243,312	220,898	243,312	220,898
Other overheads and expenditure (ii)	120,959	139,392	120,959	139,392
	364,271	360,290	364,271	360,290

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Personnel expenses (i)	241,883	219,844	241,883	219,844
Other overheads and expenditure (ii)	121,222	141,135	121,222	141,135
	363,105	360,979	363,105	360,979

(i) Personnel expenses

Group	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	120,091	107,441	120,091	107,441
Allowances and bonuses	72,284	46,015	72,284	46,015
Defined contribution plan - EPF	35,842	31,642	35,842	31,642
Social security contributions - SOCSO	1,340	1,279	1,340	1,279
Other staff related costs	13,755	34,521	13,755	34,521
	243,312	220,898	243,312	220,898

Bank	1st Quarter Ended		Three Months Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Salaries and wages	119,264	106,821	119,264	106,821
Allowances and bonuses	71,918	45,695	71,918	45,695
Defined contribution plan - EPF	35,667	31,591	35,667	31,591
Social security contributions - SOCSO	1,333	1,274	1,333	1,274
Other staff related costs	13,701	34,463	13,701	34,463
	241,883	219,844	241,883	219,844

NOTE 13: OPERATING EXPENSES (CONTINUED)

(ii) Other overheads and expenditure

Group	1st Quarter Ended		Three Months Ended	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Establishment				
Rental	1,858	(283)	1,858	(283)
Depreciation of property and equipment	7,840	9,540	7,840	9,540
Depreciation of right-of-use assets	6,058	4,271	6,058	4,271
Amortisation of prepaid lease payment	397	397	397	397
Amortisation of intangible assets	14,026	12,216	14,026	12,216
Finance cost on lease liabilities	485	577	485	577
Repair and maintenance	12,827	27,831	12,827	27,831
Takaful	4,855	4,691	4,855	4,691
	48,346	59,240	48,346	59,240
Promotion				
Advertisement and publicity	2,213	1,795	2,213	1,795
	2,213	1,795	2,213	1,795
General expenses				
Legal and professional fees	3,482	1,246	3,482	1,246
Auditors' remuneration	923	505	923	505
Communication expenses	11,152	3,968	11,152	3,968
Utilities expenses	6,762	(4,175)	6,762	(4,175)
Printing and stationery	2,550	2,948	2,550	2,948
Postage and courier	1,612	1,151	1,612	1,151
Security expenses	5,732	3,488	5,732	3,488
Service charges	10,236	10,589	10,236	10,589
Loss on financing written off	1,809	1,733	1,809	1,733
Property and equipment written off	5	33	5	33
Commission expenses	13,507	13,917	13,507	13,917
Travelling and transportation	2,847	(105)	2,847	(105)
Others	9,783	43,059	9,783	43,059
	70,400	78,357	70,400	78,357
	120,959	139,392	120,959	139,392

NOTE 13: OPERATING EXPENSES (CONTINUED)

(ii) Other overheads and expenditure (continued)

Bank	1st Quarter Ended		Three Months Ended	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Establishment				
Rental	1,855	(273)	1,855	(273)
Depreciation of property and equipment	7,782	9,287	7,782	9,287
Depreciation of right-of-use assets	5,933	5,626	5,933	5,626
Amortisation of prepaid lease payment	397	398	397	398
Amortisation of intangible assets	14,026	12,216	14,026	12,216
Finance cost on lease liabilities	467	743	467	743
Repair and maintenance	12,803	27,799	12,803	27,799
Takaful	4,855	4,688	4,855	4,688
	48,118	60,484	48,118	60,484
Promotion				
Advertisement and publicity	2,205	1,793	2,205	1,793
	2,205	1,793	2,205	1,793
General expenses				
Legal and professional fees	3,465	1,222	3,465	1,222
Auditors' remuneration	852	437	852	437
Communication expenses	11,141	3,954	11,141	3,954
Utilities expenses	6,754	(4,186)	6,754	(4,186)
Printing and stationery	2,532	2,927	2,532	2,927
Postage and courier	1,600	1,144	1,600	1,144
Security expenses	5,732	3,488	5,732	3,488
Service charges	11,119	11,062	11,119	11,062
Loss on financing written off	1,809	1,733	1,809	1,733
Property and equipment written off	5	33	5	33
Commission expenses	13,507	13,917	13,507	13,917
Travelling and transportation	2,843	(110)	2,843	(110)
Others	9,540	43,237	9,540	43,237
	70,899	78,858	70,899	78,858
	121,222	141,135	121,222	141,135

NOTE 14: COMMITMENT AND CONTINGENCIES

In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

	Group and Bank	
	31 March 2022	31 December 2021
	RM'000	RM'000
Contingent liabilities		
Bank guarantee given in respect of banking facilities granted to customers	134,306	130,900
Claims for damages from litigation taken against the Bank	142,066	140,403
Commitments		
Undrawn financing	2,196,783	2,271,831
	2,473,155	2,543,134

NOTE 15: CAPITAL ADEQUACY

The Bank is required to comply with the core capital ratio and risk-weighted capital adequacy ratio prescribed by Bank Negara Malaysia. The Bank was in compliance with all prescribed capital ratios throughout the period.

	Bank	
	31 March 2022	31 December 2021
Before proposed dividend		
Core capital ratio	23.794%	23.868%
Risk-weighted capital ratio	26.306%	26.277%
After proposed dividend		
Core capital ratio	23.794%	23.349%
Risk-weighted capital ratio	26.306%	25.757%

NOTE 15: CAPITAL ADEQUACY (CONTINUED)

The capital ratios are derived by taking into account the core capital and capital base against the risk weighted assets of the Bank. Components of the capital are as follows:

	Bank	
	31 March 2022 RM'000	31 December 2021 RM'000
Tier I capital		
Paid-up share capital	2,986,030	2,986,030
Retained profits	10,373,508	10,373,508
Other reserves	7,322,051	7,322,051
Total Tier I capital (core)	20,681,589	20,681,589
Tier II capital		
Subordinated sukuk	300,000	300,000
Collective impairment *	1,654,243	1,558,001
Regulatory reserve	329,672	329,672
Total Tier II capital	2,283,915	2,187,673
Total capital	22,965,504	22,869,262
Less: Investment in subsidiaries	(100,744)	(100,744)
Total capital base	22,864,760	22,768,518

* This is surplus amount allowable after taking into account collective impairment allowance on impaired financing of the Bank.

Assets in various categories are risk-weighted as follows:

	Bank	
	31 March 2022 RM'000	31 December 2021 RM'000
Total assets assigned 20% risk-weighted	422,141	421,050
Total assets assigned 50% risk-weighted	2,618,718	2,596,734
Total assets assigned 100% risk-weighted	82,914,026	82,638,060
Off-Balance Sheet claims assigned 100% risk-weighted	964,206	993,140
	86,919,091	86,648,984