

FREQUENTLY ASKED QUESTIONS (FAQ)

Term Deposit-i (Individual) Year End Campaign Year 2022/2023

1. How long is the Campaign duration?

From 10 November 2022 until 31 January 2023.

However, Bank Rakyat reserves the right to extend, shorten or discontinue this Campaign at any point of time.

2. Who is eligible for this Campaign?

This Campaign is open to new and existing individual (individual, joint and trustee) Depositors/Customers; with Malaysian citizenship including Permanent Resident (PR) that made minimum placement of RM10,000 (per Term Deposit-i certificate).

3. How depositors/customers can enjoy this Campaign profit rate?

The eligible depositors/customers need to visit the branch for the campaign Term Deposit-i placement.

4. How will profit be credited?

Depositor/customer may choose manner of profit payment either on a monthly basis or upon maturity.

For depositors/customers that have yet to open a Savings Account-i/Electronic Current Account-i (eCA-i), are required to open an account in order to facilitate the profit payments process, whereby profit crediting or withdrawal will be through their Bank Rakyat Savings Account-i or eCA-i.

5. If there are changes on the Overnight Policy Rate (OPR) by Bank Negara Malaysia (BNM) during the campaign period, will it affect the Campaign profit rates?

Basically, the Term Deposit-i Account is a term deposit product based on the Syariah Dual Wakalah Tawarruq contract (Commodity Murabahah), where it pays fixed profit rates at maturity or on monthly basis depending on the nature and type of account.

Regarding the Overnight Policy Rate (OPR) set by Bank Negara Malaysia (BNM), any changes in OPR rates during the Campaign period is based on the scenario below.

Scenario 1 : Funds placement with NO OPR changes

Any placement of funds during this Campaign period is subject to the profit rate set at the time of the Campaign launched. This is based on the contract described above.

Scenario 2 : Fund placement WITH OPR changes

The Bank reserves the right to change the Campaign's profit rate in accordance with the OPR changes (please refer to the Campaign Terms & Conditions). However, notice will be published on the Bank's official website (www.bankrakyat.com.my) or by other means of communication identified by the Bank. Therefore, the placement of funds after the OPR changes is based on the new profit rates (if any) announced by the Bank.

6. Will the profit rates remain unchanged after the maturity?

No.

The profit rate under this Campaign is applicable for deposit placement of ONE (1) cycle only during the Campaign period. Upon maturity, the Term Deposit-i will be renewed automatically based on the Bank's prevailing profit rate, subject to depositor/customer's instruction upon opening of the account.

7. Does premature withdrawal allow?

Premature withdrawal is allowed only in full.

8. Will depositors/customers be eligible for profit payout, if they make premature withdrawal?

No.

No contracted profits will be paid to the Depositor/Customer based on the concept of Tanazul.

If the depositor/customer chooses to receive profit on a monthly basis, the Bank reserves the right to make necessary adjustment on the monthly profit and/or principal amount of TD-i.

9. For more info, where can depositors/customers refer too?

For more info, below are the official communication channels:

- Call Centre : 1300 80 5454
- www.bankrakyat.com.my
- Bank Rakyat Official Social Media