



PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you decide to subscribe a SPED – QARD Loan. Be sure to also read the terms and conditions of this product in the letter of offer. Please seek clarification from Bank Rakyat if you do not understand any part of this document or the general terms.</p>	<p>BANK RAKYAT</p> <p>SPED QARD</p> <p>Date: _____</p>
<p>1. What is this product about?</p>	
<ul style="list-style-type: none"> • This product offers Qard to rural Bumiputera entrepreneurs via funds allocated by the Ministry of Rural Development (KPLB) to increase their economic well-being. • Loan Registration on the capacity of Enterprise, Pte Ltd or Limited Liability Partnership only. • Business owner must be 18 years old at the time of financing registration and up to 60 years old at the maturity period. • Applicant's business has been in operation for over 1 year. • Loan Tenure: Minimum 3 years up to Maximum 7 years. • Grace Period: Up to 6 months. • Loan Purpose: Working Capital, Machine Equipment and Upgrading Business Premise. • Loan Limit: Up to RM250,000 • Government Grant of 30% from the Loan Principle may be considered based on KPLB's approval. 	
<p>2. What is the Shariah concept applicable?</p>	
<ul style="list-style-type: none"> • Qard This loan is under Shariah principles of <i>Qard</i> where the Fund Provider (KPLB) will allocate funds to rural Bumiputera entrepreneurs via Bank Rakyat with no additional charge based on pre-agreed terms and conditions. • Wakalah Bil Ujrah The Shariah principles of <i>Wakalah Bil Ujrah</i> means that the Fund Provider (KPLB) agrees to appoint Bank Rakyat as its Agent to disburse loan and collect repayment on its behalf. Bank Rakyat will be paid ujarah or service fee by KPLB and said ujarah or service fee by KPLB on the wakalah services will be borne by the customer. 	
<p>3. What do I get from this product?</p>	
<ul style="list-style-type: none"> • Loan Amount: _____ • Loan Tenure: _____ • Profit Rate: NONE 	
<p>4. What are my loan obligations / responsibilities?</p>	
<ul style="list-style-type: none"> • Installment During Grace Period: _____ • Monthly Installment: _____ • Ujrah / Service Fee: 5% per annum on monthly basis • Total Loan Amount: _____ • Prepayment and excess payment of the monthly instalment is ALLOWED and will be treated as subsequent month instalment payment. • The prepayment and excess payment however will NOT give any effects to the Ujrah / Service Fee calculation to your loan account. • There is NO charges impose on the prepayment amount. <p>Note: The Bank will notify the Customers of any changes in the terms and conditions via a 21-day notice prior to the implementation of the new terms and conditions.</p>	

5. What are the fees and charges to be paid?

- Processing Fee: **NONE**
- Stamp Duty: **0.5%** of total loan as contained in the Stamp Duty Act 1949 (Revised 1989).

6. Takaful Protection

- You are advised to take Takaful coverage (**MRTT**) from takaful operator appointed by the Bank.
- You are **FREE** to use any other takaful operator in Malaysia which requires you to arrange it on your own.

7. What if I fail to fulfil my obligations?

- Should you have problem in fulfilling your loan obligations, please contact the Bank immediately.
- Compensation Charge (Ta'widh) for Late Repayment:

During the loan tenure :	1% per annum on the outstanding amount of the monthly repayment.
After expiry of the loan tenure :	Shall not be more than the prevailing daily overnight Islamic Interbank Money Market rate (IIMM) on the outstanding balance.

- The Bank reserves the right to deduct / set-off Customer's saving balance (Saving-i/e-Current Account-i/ Share Membership Account) with the Bank as repayment for outstanding amounts.
Note: The Bank will notify the Customers via a 7-day notice prior to the set-off exercise.
- The Bank reserves the right to take legal action and all costs incurred will be borne by the Customer.

8. What if I fully settle the loan before its maturity?

- The Bank will not provide rebate (ibra') as this loan is provided without any additional charges.

9. What risk should I bear?

- The Customer is responsible for ensuring that the monthly instalment is made as specified in the loan agreement although The Customer is facing loan problems such as job loss or illness.

10. Do I need a guarantor or collateral?

- **NO** Guarantor is required.
- **NO** Collateral is required unless specified.

11. What do I need to do if there are changes of information or contact details?

- It is important that you inform the Bank of any changes in your information or contact details to ensure that all correspondences reach you in a timely manner.
- Please contact the Call Centre at **1-300-80-5454** OR visit any branches to update your personal information.

12. Where can I get more information?	13. Any suggestions and questions can be directed to:	14. If you wish to complain on the product, please contact:
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For more information please refer: <ul style="list-style-type: none"> • Product brochure. • Visit www.bankrakyat.com.my • Kementerian Pembangunan Luar Bandar <ul style="list-style-type: none"> ✓ No 47, Persiaran Perdana Presint 4 Pusat Pentadbiran Kerajaan Persekutuan 62100 Putrajaya 	Call Centre at: 1-300-80-5454 <ul style="list-style-type: none"> • 7:30 am to 9:30 pm Available for all inquiries. • 9:30 pm to 7:30 am Available only to check application status, internet banking and report lost card. Or, International Line: +603 5526 9000	Call Centre at: 1-300-80-5454 Or send your complaint to: Public Complaints Bureau Unit, Menara 1, Menara Kembar Bank Rakyat, No.33, Jalan Rakyat, KL Sental, 50470 Kuala Lumpur Or, e-mail to: aduan@bankrakyat.com.my
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<ul style="list-style-type: none"> ✓ Bahagian Pembangunan Usahawan Desa (BPUD) ✓ Tel: 03-8891-5602 ✓ www.rurallink.gov.my 	<p>Or, Facsimile: 03-2264 7301</p> <p>Or, e-mail to: telerakyat@bankrakyat.com.my</p>	<p>Or, Contact Bank Negara Malaysia LINK or TELELINK at:</p> <p>Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur</p> <p>Tel: 1-300-88-5465 Fax: 03-21741515 E-mail: bnmtelelink@bnm.gov.my</p>
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15. Where can I get assistance and redress on my loan problems?

If you have difficulties in making monthly repayment, you should contact the Bank earliest to discuss repayment alternatives at:

Bank Rakyat Customer Service Unit
Menara 1, Menara Kembar Bank Rakyat,
No.33, Jalan Rakyat, KL Sentral,
50470 Kuala Lumpur.
Tel: 1-300-80-5454

You also may contact us at any of the Bank's branches or the branch where the loan is made.

OR, as an alternative, you may also contact **Kementerian Pembangunan Luar Bandar** at:

Bahagian Pembangunan Usahawan Desa (BPUD)
Tingkat 19
No 47, Persiaran Perdana
Presint 4
Pusat Pentadbiran Kerajaan Persekutuan
62100 Putrajaya
Tel: 03-8891-5602
E-mel: www.rurallink.gov.my

OR, you may also seek services of **Agensi Kaunseling dan Pengurusan Kredit (AKPK)**, an agency established by BNM to provide free services on money management, credit counselling, financial education and debt restructuring for individuals.

You may contact **AKPK** at:

8th Floor, Maju Junction Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 03-26167766
E-mail: enquiry@akpk.org.my

16. Other loan packages offered? (If any)

- _____
- _____

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP PAYING INSTALMENT OF YOUR LOAN.

- This product has been approved by Shariah Committee of Bank Rakyat on 13th June 2017.
- This Product Disclosure Sheet must be read, understood, accepted and signed by the customer.
- The information provided in this disclosure sheet is valid as at or until _____.