



Bank Pilihan Anda

PRODUCT DISCLOSURE SHEET

<p><b>Please read this Product Disclosure Sheet before you decide to subscribe a Contract Financing-i (TIJARI). Be sure to also read the terms and conditions of this product in the letter of offer. Please seek clarification from Bank Rakyat if you do not understand any part of this document or the general terms.</b></p>	<p><b>BANK RAKYAT</b>  <b>CONTRACT FINANCING-i (TIJARI)</b>          Date: _____</p>
---	--

**1. What is this product about?**

- This product offers facilities for financing the work contract offered by the government, statutory bodies, and public company listed on the main board of Bursa Malaysia.
- Customer must be a Main Contractor registered with Contractor Service Centre (JKR) or have an licence issued by Ministry of Finance.
- Financing Tenure: Minimum: 12 months up to Maximum 2 years.
- Financing Limit: RM10,000 to RM250,000

**2. What is the Shariah concept applicable?**

- Products offered are based on the Syariah principle of Bai' Inah of which the Bank purchases commodity via Bursa Suq Al-Sila' (BSAS) system, and subsequently the Bank sell commodity owned by the Bank to customer at a residual selling price. Upon completion of the sale and purchase of commodity, the customer will resell the commodity to the Bank via cash at a lower price from the customer's purchase price.

**3. What do I get from this product?**

<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Total Financing Amount</td> <td style="width: 30%;">RM</td> </tr> <tr> <td>Profit Rate</td> <td style="text-align: right;">%</td> </tr> <tr> <td>Total Selling Price</td> <td>RM</td> </tr> </table>	Total Financing Amount	RM	Profit Rate	%	Total Selling Price	RM	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Financing Margin</td> <td style="width: 30%;">%</td> </tr> <tr> <td>Financing Tenure</td> <td style="text-align: right;">years</td> </tr> </table>	Financing Margin	%	Financing Tenure	years
Total Financing Amount	RM										
Profit Rate	%										
Total Selling Price	RM										
Financing Margin	%										
Financing Tenure	years										

**4. What are my obligations?**

- Monthly Instalment: Instalment payments only on the amount of monthly Profit: \_\_\_\_\_
  - Payment / settlement: The 'bullet' through the *inden* after the contract is completed.
  - The total amount of financing: \_\_\_\_\_
  - Prepayment or excess payment of the monthly instalment is allowed and will be treated as subsequent month instalment payment. The prepayment or excess payment however not will affect to the profit calculation of your financing account.
- Note:** The Bank will notify the Customers of any changes in the terms and conditions via a 21-day notice prior to the implementation of the new terms and conditions.

**5. What other charges do I have to pay?**

Stamp Duties	0.5% of total financing as contained in the Stamp Duty Act 1949 (Review 1989).
--------------	--

**6. What if I fail to fulfil my obligations?**

- Compensation Charge (*Ta'widh*) for Late Payment
 

During the financing tenure:	1% per annum on the overdue instalment amount.
After Expiry of Financing Tenure :	Shall not be more than the prevailing daily overnight Islamic Interbank Money Market rate (IIMM) on the outstanding balance.
- The Bank reserves the right to deduct / set-off customer's account balances (Savings-i, Investment and/or Share Membership Account) with the Bank as payment for the outstanding amount. The Bank will notify customer seven (7) calendar days in advance.
- The Bank reserves the right to take legal action and all costs incurred will be borne by the customer.

**7. What if I fully settle the financing before its maturity?**

- The Bank shall provide rebate (*ibra'*) on the total balance deferred profits / profit not accrued.
- The amount of early settlement is as per the formula below:

**Early Settlement Amount** = Outstanding Selling Price – *Ibra'* + Late Payment Charges (if any)

Where

***Ibra'*** = Deferred Profit + Undisbursed Principal (if any) – OTHER Charges (if any)

**Note:** *Ibra'* means deferred profit which has not been accounted as profit earned. The difference between COF and EFR can only be claimed whenever the COF is higher than the EFR.

**8. Do I need any Takaful coverage?**

- The customers are advised to take Takaful coverage from Takaful Company appointed by the Bank. However, you are free to use any other takaful operator in Malaysia which requires you to arrange it on your own.

**9. What are the major risks?**

- Customer is responsible to ensure that the instalments are paid according to the agreement even when customer is facing financial problems such as losses of business or illness.

**10. Do I need a guarantor or collateral?**

- Contract Document or Inden cannot be considered as collateral/ financing securities.
- Following are the guarantor/collateral conditions for retail / corporate financing;

RETAIL FINANCING (Financing to Individual)	
Guarantee	Collateral
<ul style="list-style-type: none"> <li>• Guarantor is required for financing exceeding RM 100,000 to RM 250,000.</li> <li>• Jointly and severally guarantee by Private Limited Company's directors.</li> <li>• No guarantor required for cooperative.</li> </ul>	<ul style="list-style-type: none"> <li>• No collateral required.</li> </ul>
CORPORATE FINANCING (Financing to Company)	
Guarantee	Collateral
<ul style="list-style-type: none"> <li>• Jointly and severally guarantee by Private Limited Company's directors.</li> <li>• No guarantor required for cooperative.</li> </ul>	<ul style="list-style-type: none"> <li>• Property that are free from any restriction.</li> <li>• Investment certificate, Mubeen and Fixed deposit certificate.</li> <li>• Trust Shares (if it can be accepted as collateral by the fund manager).</li> <li>• Stock certificate listed in Bursa Malaysia.</li> </ul>

**11. What should I do if there are changes to my personal information?**

- The customer must contact us immediately if there are any changes to information to ensure correspondence can be delivered in a timely manner.
- Please contact the Call Center at **1-300-80-5454** OR visit any branches to update your personal information.

**12. Where can I get assistance and redress?**

- If you have financial difficulties, you should contact us earliest to discuss on payment solutions at:
- Alternatively, you may seek the service of **Agensi Kaunseling dan Pengurusan Kredit ("AKPK")**, established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You can contact AKPK at:



Bank Pilihan Anda

<p><b><u>Bank Rakyat Customer Service Unit</u></b> Menara 1, Menara Kembar Bank Rakyat, No.33, Jalan Rakyat, KL Sentral, 50470 Kuala Lumpur. Tel: 1-300-80-5454</p>	<p><b><u>Agensi Kaunseling &amp; Pengurusan Kredit</u></b> 8<sup>th</sup> Floor, Maju Junction Mall 1001, Jalan Sultan Ismail, 50250 Kuala Lumpur Tel: 03-26167766 E-mail: <a href="mailto:enquiry@akpk.org.my">enquiry@akpk.org.my</a></p>
---	---

**13. Additional Information – Other Financing Packages Available**

- Skim Pembiayaan Mikro-i: Modal Usahawan Kecil (MUsK)
- Skim Pembiayaan Mikro-i: Micro Entrepreneur Fund (MEF)
- Skim Pembiayaan Mikro-i: Mikro Tanpa Panel (MTP)
- Skim Pembiayaan Mikro-i: Mikro Individual (MIND)

<b>14. Where can I get more information?</b>	<b>15. Any suggestions and questions can be directed to:</b>	<b>16. If you wish to complaint on the products and services provided by us, you may contact us at:</b>
--	--	---

<p>For more information, please refer to the product brochure or visit <a href="http://www.bankrakyat.com.my">www.bankrakyat.com.my</a></p>	<p><b>Call Centre at:</b> <b>1-300-80-5454</b></p> <ul style="list-style-type: none"> <li>• 7:30 am to 9:30 pm Available for all inquiries.</li> <li>• 9:30 pm to 7:30 am Available only to check application status, internet banking and report lost card.</li> </ul> <p>Or</p> <p>International Line: <b>+603 5526 9000</b></p> <p>Or</p> <p>Facsimile: <b>03-2264 7301</b></p> <p>Or</p> <p>e-mail to: <a href="mailto:telerakyat@bankrakyat.com.my">telerakyat@bankrakyat.com.my</a></p>	<p><b>Call Centre at:</b> <b>1-300-80-5454</b></p> <p>or send your complaint to:</p> <p><b>Public Complaints Bureau Unit, Menara 1, Menara 1, Menara Kembar Bank Rakyat, No.33, Jalan Rakyat, KL Sentral, 50470 Kuala Lumpur</b></p> <p>Or</p> <p>e-mail to <a href="mailto:aduan@bankrakyat.com.my">aduan@bankrakyat.com.my</a></p> <p>Or</p> <p>Contact Bank Negara Malaysia LINK or TELELINK at:</p> <p><b>Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur</b> Tel: 1-300-88-5465 Fax: 03-21741515 E-mail: <a href="mailto:bnmtelelink@bnm.gov.my">bnmtelelink@bnm.gov.my</a></p>
---	---	---

**IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP FINANCING PAYMENT OF YOUR PERSONAL FINANCING.**

- This product has been approved by Shariah Committee on 24 Disember 2012.
- This Product Disclosure Sheet must be read, understood, accepted and signed by the customer.
- The information provided in this disclosure sheet is valid as at or until \_\_\_\_\_.