

# PRODUCT DISCLOSURE SHEET



Your Bank of Choice  
**BANK RAKYAT**

Date: .....

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Virtual Ar-Rahnu-i.

Other customers have read this PDS and found it helpful;  
**you should read it too.**

## 1. What is Virtual Ar-Rahnu-i?

- This product offers financing facility by pawning your eGold Account-i balance as collateral (Rahn Al-Musya') for financing facility where the entire process is conducted online through iRakyat system.
- The financing facility is under the Shariah principle of the Murabahah (by adopting Tawarruq practice) whereby the Bank will purchase commodities from the commodity supplier at cost price, and then the Bank will then sell the commodity to the customer based on the Murabahah contract at Sale Price (commodity cost plus profit) on deferred. Based on Wakalah contract, the Bank acts as a purchase agent (representing customers) to purchase such commodities from the Bank. Subsequently, the Bank represents the customer as a sales agent selling commodities to third parties. Cash collection from the third-party buyer will be paid according to an irrevocable instruction given to Bank Rakyat through a 'Purchase Requisition' carried out virtually via iRakyat system. This instruction is considered final and valid once it has been completed through security verification steps such as TAC/iSecure within the system.

## 2. What are my obligations?

For this Virtual Ar-Rahnu-i @ eGold Account-i, **as an illustration:**

- Your Marhun Value: RM8,000.00
- Your Amount Financing (80%): RM6,400.00
- Profit rate: RM0.80 per month—for every RM100 of Marhun Value
- Your financing tenure: **17 months 29 days (540 days)**
- Total Profit: RM1,136.22
- Your Selling Price: RM7,536.22

Payment (Cycle 1)	Payment (Cycle 2)	Payment (Cycle 3)
Profit: RM357.32	Profit: RM369.39	Profit: RM409.51
		Principal: RM6,400.00

Formula in determining the Profit calculation = Marhun Value x (Spread (RM) / RM100) x 12 x Pawning Tenure (Days) x Number of Days in a Year

**If you wish to settle your financing early, you should know:**

- Bank will give Ibra' for profit based on formula below:

**Early settlement Amount = Outstanding Selling Price – Ibra'**  
**Ibra' = Total Profit – Accrued Profit – Other Actual Cost (If any)**

**It is your responsibility to:**



Read and understand the **key terms** in the **contract** before you accept it.



Pay your monthly instalment timely and in full for **17 months 29 days (540 days)**. Speak to us if you wish to settle your financing earlier.



**Contact us immediately** if you are unable to pay your monthly instalment.

## 3. What happen if you ignore your obligation?

- You acknowledge that the Bank reserves the right to take legal action, or sell the pledged eGold, or to combine and consolidate any of your accounts to set off any customer's liability to the Bank for the purpose of recovering the outstanding amount, including all related costs. This is subject to the condition that there is no excess balance remaining after deducting the principal, outstanding profit and other associated costs.
- If you fail to make payment on or before the expiry of the tenure, despite receiving sufficient reminders or notices, your pledged eGold will be sold to the third-party supplier at the current market-published bank buy price Any surplus or return from the sale will be credited to your CASAIA-i account. If there is a shortfall, you are required to settle the outstanding balance over the counter ("OTC") at any Bank Rakyat branch or via other electronic channels i.e. Automated Teller Machine ("ATM"), Cash Deposit Machine ("CDM") and/or internet banking services.

#### 4. What are the key terms for this product?

- Profit must be paid on or before the due date for the 1st cycle of 6 months and followed by the subsequent 2<sup>nd</sup> cycle of 6 months.
- A reminder will be sent on each due date or maturity date.
- The total financing amount (principal) must be paid upon the expiry of the financing tenure, together with the profit for the 3<sup>rd</sup> cycle.
- Advance payment or excess payment of the monthly instalment is ALLOWED and will be treated as subsequent next instalment payment.
- The advance payment or excess payment, however, will NOT affect the profit calculation of your financing account.
- No charges will be imposed for early settlement or redemption.

**Note:** The Bank will notify the Customers of any changes in the terms and conditions via a 21-days' notice prior to the implementation of the new terms and conditions.

#### 5. If you have any questions or require assistance on your Virtual Ar-Rahnu-i, you can:



Call us at  
**1-300-80-5454**  
International Line:  
**+603 5526 9000**



Visit us at  
[www.bankrakyat.com.my](http://www.bankrakyat.com.my)



Email us at  
[telerakyat@bankrakyat.com.my](mailto:telerakyat@bankrakyat.com.my)  
[aduan@bankrakyat.com.my](mailto:aduan@bankrakyat.com.my)



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