



Your Choice Bank

## PRODUCT DISCLOSURE SHEET

<p>Read this Product Disclosure Sheet before you decide to take out the Personal Financing-i Fixed Rate. Be sure to also read the terms in the letter of offer. Seek clarification if you do not understand any part of this document or the general terms.</p>	<p style="text-align: center;"><b>BANK RAKYAT</b></p> <p style="text-align: center;"><b>PERSONAL FINANCING-i FIXED RATE</b></p> <p>Product Name : _____</p> <p>Date : _____</p>
<b>1. What is this product about?</b>	
<ul style="list-style-type: none"><li>This product offer cash facility to meet personal financing requirements whereby it is only limited to personal usage only. However, if the cash facility you require is intended for other purposes such as home renovation or business capital, it is recommended that you explore other alternative financing product, such as Home Financing-i or Micro Financing-i. For further details on Home Financing-i or Micro Financing-i products, kindly visit Bank Rakyat official website <a href="http://www.bankrakyat.com.my">www.bankrakyat.com.my</a></li></ul>	
<b>2. What is the Shariah concept applicable?</b>	
<ul style="list-style-type: none"><li>This financing is under the Shariah principles of <i>Murabahah</i> (by adopting Tawarruq practices) where based on <i>Wa'd</i> from the customer, the bank will purchase the commodity from a commodity trader and then sells the commodity to the customer based on the <i>Murabahah</i> sales price (cost of commodities with profit) on deferred payment basis and then, as the customer's agent (Wakalah), Bank, will sell the commodity to third party buyer at cash. The cash collected from third party buyer will be deposited into customer's accounts.</li><li>Currently the commodities being used are <i>Crude Palm Oil (CPO)</i> and <i>Plastic Resin (PE)</i> or <i>Telco Airtime</i>.</li></ul>	
<b>3. What do I get from this product?</b>	
<ul style="list-style-type: none"><li>Total selling price: RM _____</li><li>Total amount finance: RM _____</li><li>Profit rate: _____ % per annum</li><li>Tenure: _____ years</li></ul>	
<b>4. What are my obligations?</b>	
<ul style="list-style-type: none"><li>Your monthly instalment: RM _____</li><li>The total amount at the end of _____ years is RM _____</li></ul> <p><b>Note:</b> Prepayment or excess payment of the monthly instalment is allowed and will be treated as subsequent month instalment payment. The prepayment or excess payment however will effect to the profit calculation of your financing account.</p>	
<b>5. What other charges do I have to pay?</b>	
<ul style="list-style-type: none"><li>Stamp duty: <b>0.5%</b> of total financing as contained in the Stamp Duty Act 1949.</li><li>Wakalah or agency fee of <b>RM28.30</b> inclusive Brokerage Fee.</li></ul>	
<b>6. Do I need any Takaful coverage?</b>	
<ul style="list-style-type: none"><li>You are advised to take takaful plans from takaful operator appointed by the Bank and you are agree to allow Bank to obtain the protection from the said takaful operator. However, you are free to use any other takaful operator in Malaysia which requires you to arrange it on your own.</li></ul>	

**7. What if I fail to fulfil my obligations?**

- Compensation Charge (*Ta'widh*) for Late Payment

During the financing tenure:	1% per annum on the outstanding amount of the monthly payment.
After expiry of financing tenure:	Shall not be more than the prevailing daily overnight Islamic Interbank Money Market rate (IIMM) on the outstanding balance

- The Bank reserves the right to deduct / sett-off customer's savings balance (Savings/Investment Account/ Share Membership Account) with the bank as payment for outstanding amounts.
- Bank will inform customer at least seven (7) calendar days in advance on the intention to set-off the customer's savings balance.
- The Bank reserves the right to take legal action and all costs incurred will be borne by the customer

**8. What if I fully settle the financing before its maturity?**

- The Bank shall provide rebate (*ibra'*) on the total balance deferred profits / profit not accrued.
- The amount of early settlement is as per the formula below:

*Early Settlement Amount = Outstanding Selling Price – Ibra' + Late Payment Charges (if any)*

Where,

*Ibra' = Deferred Profit + Undisbursed Principal (if any) – Other Charges (if any)*

**9. Do I need a guarantor or collateral?**

- You must present guarantor whenever required by the Bank. The collateral is not required for this financing.

**10. What do I need to do if there are changes to my contact details?**

- It is important that you inform Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner.
- Please contact the Call Centre at **1-300-88-5454** OR visit any branch to any changes of the customer information.

**11. Where can I get more information?**

For more information, please refer to the product brochure or visit [www.bankrakyat.com.my](http://www.bankrakyat.com.my)

**12. Any suggestions and your questions can be directed to:**

**Call Centre at:**  
**1-300-88-5454**

- 7:30 am to 9:30 pm  
Available for all inquiries
- 9:30 pm to 7:30 am  
Available only to check application status, internet banking and report lost card

Or

International Line:  
 +603 5526 9000

Or

Facsimile  
 03-2264 7301

Or

E-mail to  
[telerakyat@bankrakyat.com.my](mailto:telerakyat@bankrakyat.com.my)

**13. If you wish to complaint on the products and services provided by us, you may contact us at:**

**Call Centre at:**  
**1-300-88-5454**

or send your complaint to:

**Unit Public Complaints Bureau,  
 Customer Service, Menara 1  
 Menara Kembar Bank Rakyat  
 No.33, Jalan Rakyat, KL Sentral  
 50470 Kuala Lumpur**

or e-mail:

[aduan@bankrakyat.com.my](mailto:aduan@bankrakyat.com.my)

Or

Contact Bank Negara Malaysia  
 LINK or TELELINK at:

**Block D, Bank Negara Malaysia,  
 Jalan Dato' Onn,  
 50480 Kuala Lumpur  
 Tel: 1-300-88-5465  
 Fax: +603-21741515  
 E-mail: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)**

**AKPK Headquarters HQ**  
**Kuala Lumpur Level 5 and 6**  
**Menara Aras Raya (Formerly known as Menara Bumiputera Commerce)**  
**50350 Kuala Lumpur**  
**Tel: +603-26167766**  
**E-mail: [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)**

- **LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP FINANCING PAYMENT ON YOUR PERSONAL FINANCING.**
- **THIS PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 29 APRIL 2013.**
- **PRODUCT DISCLOSURE SHEET MUST BE READ, UNDERSTAND, ACCEPTED AND MUST BE SIGNED BY THE CUSTOMER.**
- **THE INFORMATION PROVIDED IN THIS PRODUCT DISCLOSURE SHEET IS VALID AS AT**