

3 KNOW YOUR RISKS

What happen if you ignore your obligation?

- You **pay more in total** due to Late Payment Charges (*Ta'widh*).
- We may **deduct** money from your Savings / Current / Investment / Share Membership Account you have with us to set off your outstanding financing balance. We will inform you at least seven (7) calendar days in advance of the intention to set off your Savings / Current / Investment / Share Membership Account balance.
- We may **take legal action** against you.
- Your **credit score** may be affected leading to credit being more difficult or expensive for you.

Your monthly instalment may increase during the tenure of your financing.

- The SBR may increase due to a rise in the OPR set by BNM. An increase in SBR means you shall pay a higher monthly instalment.

	Current rate at 7.25% p.a.	If SBR increase by 1% p.a.	If SBR increase by 2% p.a.
Monthly instalment	RM1,175.00	RM1,227.00	RM1,210.00
Total profit @ 10 years	RM62,632.00	RM71,934.00	RM81,390.00
Total payment @ 10 years	RM162,632.00	RM171,934.00	RM181,390.00

IMPORTANT:

All calculations and information above are for illustration purposes only.

4 OTHER KEY TERMS

- It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.
- You are advised to obtain takaful coverage from the operator appointed by the Bank to secure such protection accordingly. However, you remain free to choose any other takaful operator in Malaysia, in which case the arrangement must be made on your own.
- The guarantor and collateral are required for this financing.

If you have any questions or feedback or require assistance on your Education Financing-i, you can:



Call us at:
1-300-80-5454

International
Line:
+603-5526 9000



Visit us at
[https://www.bankrakyat.com.my/
portal-main/article/education-
financing-i](https://www.bankrakyat.com.my/portal-main/article/education-financing-i)



Email us at
telerakyat@bankrakyat.com.my
aduan@bankrakyat.com.my



Scan the QR code
above

BNMLINK Webpage:
bnm.gov.my/BNMLINK

BNMLINK Address:
**4th Floor,
Podium Bangunan AICB,
No. 10, Jalan Dato' Onn,
50480 Kuala Lumpur.**



Alternatively, refer to:
Agensi Kaunseling dan
Pengurusan Kredit
(AKPK), an agency
established by Bank
Negara Malaysia to
provide free services
on money
management, credit
counselling, financial
education and debt
restructuring for
individuals for enquiry,
please call
03-2616 7766

Customer's Acknowledgement*

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

☐ I acknowledge that **Bank Rakyat** has provided me a copy of the PDS.

☐ I have read and understood the key information contained in the PDS.

*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product term and conditions.

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Name:

Date: