PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Education Financing-i.

other customers have read this PDS and found it helpful; you should read it too.

BANKRAKYAT	
Your Bank of Choice	
Date:	•

WHAT IS EDUCATION FINANCING-i?

- Education Financing-i is a facility designed to finance the cost of study and other cost Educational Institution whether in Malaysia or abroad. This product is offered on a floating rate basis using the monthly reducing balance method subject to Standardized Base Rate (SBR) revisions.
- This financing is under the Shariah principles of Murabahah (by adopting Tawarrug practices) where based on Wa'd from you, the bank will purchase the commodity from a commodity trader and then sells the commodity to you based on the Murabahah sales price (cost of commodities with profit) on deferred payment basis and then, as your agent (Wakalah), Bank, will sell the commodity to third party buyer at cash. The cash collected from third party buyer will be deposited into your accounts. Currently the commodities being used are Crude Palm Oil (CPO), Plastic Resin (PE) or Telco Airtime.

KNOW YOUR OBLIGATIONS

For this Education Financing-i, as an illustration:

- Your financing amount: RM100,000
- Your financing tenure: 10 years
- Grace Period (including financing tenure) (if applicable): 14 years
- Your monthly instalment: RM1,175.00
- Profit rate: 7.25% p.a.
- Effective profit rate: SBR* (2.75% p.a.) + 5.00% p.a.
- Ceiling Rate: 11.25% p.a.
- Selling Price: RM200,753.00
- In total you will pay RM162,632.00 at the end of 10 years.
- Total profit for the grace period (if applicable) of RM21,750.00 and monthly is RM453.13

*The SBR is set as the Overnight Policy Rate (OPR) decided by Bank Negara (BNM). Please refer to Bank Rakyat's https://www.bankrakyat.com.my/shariah/article/ consumer-guide-reference-rate for the latest SBR.

You have to pay the following fees and charges:

- Stamp duty: 0.5% of financing amount.
- Remittance: Applicable to course fee payment involved oversea educational institution.
- Late payment charges (Ta'widh): 1% p.a. on the amount in arrears.

It is your responsibility to:



Read and understand the key terms in the contract before you sign it.



Pay your monthly instalment timely and in full for 15 years. Speak to us if you wish to settle your financing earlier.



Contact us immediately if you are unable to pay your monthly instalment.

If you wish to settle your financing early, you should know:

- The Bank Rakyat shall provide rebate (ibra') on the total balance deferred profits / profit not accrued.
- The amount of early settlement is as per the formula below: Early Settlement Amount = Outstanding Selling Price - Ibra' + Late Payment Charges - Ta'widh (if any) where,

Ibra' = Deferred Profit + Undisbursed Principal (if any) - Other Charges (if any)

3 KNOW YOUR RISKS

What happen if you ignore your obligation?

- You pay more in total due to Late Payment Charges (Ta'widh).
- We may **deduct** money from your Savings / Current / Investment / Share Membership Account you have with us to set off your outstanding financing balance. We will inform you at least seven (7) calendar days in advance of the intention to set off your Savings / Current / Investment / Share Membership Account balance.
- We may take legal action against you.
- Your credit score may be affected leading to credit being more difficult or expensive for you.

Your monthly instalment may increase during the tenure of your financing.

• The SBR may increase due to a rise in the OPR set by BNM. An increase in SBR means you shall pay a higher monthly instalment.

	Current rate at 7.25% p.a.	If SBR increase by 1% p.a.	If SBR increase by 2% p.a.
Monthly instalment	RM1,175.00	RM1,227.00	RM1,210.00
Total profit @ 10 years	RM62,632.00	RM71,934.00	RM81,390.00
Total payment @ 10 years	RM162,632.00	RM171,934.00	RM181,390.00

IMPORTANT:

All calculations and information above are for illustration purposes only.

4 OTHER KEY TERMS

- It is important that you inform us of any change in your contact details to ensure that all correspondence reaches you in a timely manner.
- You are advised to obtain takaful coverage from the operator appointed by the Bank to secure such protection accordingly. However, you remain free to choose any other takaful operator in Malaysia, in which case the arrangement must be made on your own.
- The guarantor and collateral are required for this financing.

If you have any questions or feedback or require assistance on your Education Financing-i, you can:



Call us at: 1-300-80-5454

International Line: +603-5526 9000 www

Visit us at

https://www.bankrakyat.com.my/ portal-main/article/educationfinancing-i



Email us at

telerakyat@bankrakyat.com.my aduan@bankrakyat.com.my



Scan the QR code above

BNMLINK Webpage: bnm.gov.my/BNMLINK

BNMLINK Address:

4th Floor, Podium Bangunan AICB, No. 10, Jalan Dato' Onn, 50480 Kuala Lumpur.



Alternatively, refer to:
Agensi Kaunseling dan
Pengurusan Kredit
(AKPK), an agency
established by Bank
Negara Malaysia to
provide free services
on money
management, credit
counselling, financial
education and debt
restructuring for
individuals for enquiry,
please call
03-2616 7766

Customer's Acknowledgement* Ensure you are filling this section yourself and are aware of what you are placing yo	ur signature for.
I acknowledge that Bank Rakyat has provided me a copy of the PDS.	
I have read and understood the key information contained in the PDS.	
*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product	Name:
term and conditions.	Date: