



## PRODUCT DISCLOSURE SHEET

**IMPORTANT** : Please read this Product Disclosure Sheet before you decide to take Bank Rakyat Credit Card-i. Please ensure that you also read the general Terms and Conditions.

## BANK RAKYAT

### Bank Rakyat Credit Card-i

Date :

#### 1. What is Bank Rakyat Credit Card-i?

This is a MasterCard Credit Card-i, with a financing limit granted by us to you where if the financing limit which has been utilized but has not been fully settled before the due date will be subject to profit charges.

#### 2. What is the Shariah concept applicable?

The financing facilities are under the Shariah principles of Murabahah (by adopting Tawarruq practice) where based on Wa'd from customers, the Bank will purchase commodities from commodity suppliers and subsequently sell commodities to customers based on Murabahah contract at selling price (commodity cost with profit) by deferred and then, as a customer agent, the Bank sells it to third party buyers in cash. Cash proceeds from these third party buyers will be deposited in the dedicated account to enable customers to make transactions for the purchase of goods or other services.

#### 3. What do I get from Bank Rakyat Credit Card-i?

- a) The Financing Limit for Bank Rakyat Credit Card-i will be determined based on the applicant's annual income. The financing limit is subject to Bank Rakyat's absolute discretion, with the following minimum limit :

Card Type	Minimum Limit (RM)	Annual Income (RM)
Platinum	20,000	≥ 60,000
Rakyat Xclusive MasterCard	20,000	≥ 60,000
Gold	1,000	≥ 36,000
Muslimah	3,000	≥ 24,000
Jit Sin Alumni	3,000	≥ 36,000
Platinum Explorer	3,000	≥ 60,000
Platinum Xclusive Explorer	50,000	≥ 60,000
PDRM Gold	1,000	≥ 24,000
PDRM Platinum	3,000	≥ 24,000
KOSPERA	3,000	≥ 24,000
Cikgu Sejati	3,000	≥ 24,000
My FIRST	1,000	≥ 24,000
PAUTM	3,000	≥ 24,000
Perodua	1,000	≥ 24,000

- MasterCard Rakyat Xclusive Credit Card-i & Platinum Xclusive Explorer Credit Card-i – Special edition card offered to Bank Rakyat Xclusive members.
- Jit Sin Alumni Credit Card-i – Special edition card offered to alumni members of Jit Sin High School.
- PDRM Credit Card-i – Special edition card offered to Royal Malaysia Police (RMP) personnel and RMP non-management personnel
- KOSPERA Credit Card-i – Special edition card offered to member of Koperasi Suruhanjaya Pencegahan Rasuah Malaysia Berhad.
- Cikgu Sejati Credit Card-i - Special edition card offered to teachers under the Ministry of Education Malaysia (MOE).
- My FIRST Credit Card-i – Special card design offered for youth with minimum age of 21 years old.
- PAUTM Credit Card-i – Special card design offered for the members of Persatuan Alumni UTM Malaysia (PAUTM) and UTM employees.
- Perodua Credit Card-i – Special card design offered to Perodua customers and employees.

#### **ADDITIONAL INFORMATION :**

- Applicant who earns:
  - ≤RM36,000 per annum - the cardholder can only hold credit cards from a maximum of two issuers and the maximum financing limit extended to the cardholder shall be two times his monthly income per issuer. This is applicable to both an existing and new cardholder.
  - >RM36,000 per annum - financing limit is based on financing assessment on limit eligibility.
- Applicants who are unable to provide proof of income document, you must open Bank Rakyat Term Deposit-i Account and place a total amount of deposit which will be equivalent to the total Credit Card-i financing limit applied. The deposit in the Term Deposit-i Account shall be maintained for as long as the Credit Card-i is active.





Tier	Criteria	Annual Profit Rate (Retail Transaction)	Maximum Withdrawal Limit
Tier 1	Bank Rakyat Member	13.0%	100%
	Non-Bank Rakyat Member	13.5%	
Tier 2	Bank Rakyat Member	15.5%	75%
	Non-Bank Rakyat Member	17.0%	
Tier 3	Bank Rakyat Member	17.0%	50%
	Non-Bank Rakyat Member	18.0%	

Note : Percentage (%) of the permissible maximum withdrawal limit is based on the specified financing limit.

e) Rakyat Rebate.

Rakyat Rebate schedule as per below:

Items	Year 1	Year 2	Year 3
Auto debit facility	0.5%	0.5%	0.5%
Good paymaster	1.0%	1.0%	1.5%
Other financing facilities at Bank Rakyat	0.5%	1.0%	1.0%
<b>Total Rebate (Rakyat Rebate)</b>	<b>2.0%</b>	<b>2.5%</b>	<b>3.0%</b>

Profit rebate earned from Rakyat Rebate will be offset against principal outstanding balance on statement date.

f) Rakyat Rewards

- 1 point is given to cardholder every RM10 spent. The point would then be converted to for cash at the rate of RM0.10 per 10 points.
- Rakyat Rewards validity period is confined to 3 years. The rewards earned by cardholders on any date of any month are valid until the end of the same month, for the next 3 years.

### g) Rakyat Rewards (Sustainability)

- Credit Card-i involved: Muslimah, Explorer, My F1RST and PAUTM Credit Card-i
- Five (5X) Rakyat Rewards points for every RM10 spent at selected sustainability merchants. (Please refer Terms & Conditions for Sustainability program in Bank Rakyat website to review the list of selected merchants)

h) FREE Group Family Takaful Coverage and 'Khairat Kematian' (RM1,000). Coverages includes guaranteed financing payment of outstanding finances accrued through Credit Card-i usage.

- \* Maximum age limit for Takaful coverage is 70 years old on the date of the event (death/TPD).  
\* Maximum amount for Takaful Coverage is up to RM300,000 (subject to takaful approval).

**Additional benefits for Bank Rakyat Platinum Explorer & Platinum Xclusive Explorer :**

a) 5% Cashback on airlines AND hotels bookings\*

**\*NOTE :**

- 5% cash back is **CAPPED** at maximum amount of RM1,000 per annum.
- Subject to *Merchant Category Code* (MCC) that have been determined by Bank **ONLY**.
- The amount is a total combination of usage by Principal and Supplementary cardholders.
- **NOT** for commercial used.

b) **FREE** access to Plaza Premium Lounge :

**\* NOTE :**

- Three (3) times access per year.
- Three (3) times access is allocate for each Principal and Supplementary Cardholders.
- Three (3) times access will not be carried forward to the following year.
- The accessibility will be refreshed on yearly basis.
- VALID at Plaza Premium Lounge nationwide.

**Additional benefits for Bank Rakyat Platinum Xclusive Explorer :**

- Five (5) times access per year.
- Five (5) times access is allocate for each Principal and Supplementary Cardholders.
- Five (5) times access will not be carried forward to the following year.
- The accessibility will be refreshed on yearly basis.
- VALID at Plaza Premium Lounge nationwide.

**\* IMPORTANT :**

- 1) Free access offered at Plaza Premium Lounge is LIMITED to HALAL food and beverages ONLY. Bank shall not be held responsible for any NON-HALAL food and beverages consumed by cardholders that are meant to be served for NON-MUSLIM customers.
- 2) Access and lounge facilities of Plaza Premium Lounge is subject to any rules and regulations set by Plaza Premium Lounge Management Limited from time to time.

#### **Additional benefits for Bank Rakyat PDRM Credit Card-i :**

- a) Special cash withdrawal fee at 1.5% or minimum RM15 (whichever is higher) for ATM/Bank Rakyat Counter.  
 Note: Fee for withdrawal at other bank's ATM/Counter to remain.

#### **Additional benefits for Bank Rakyat Cikgu Sejati Credit Card-i :**

- a) 5% cashback on any transactions at petrol stations, bookstores, hotels, and stationery stores nationwide \*

**\* NOTE:**

- 5% cashback is LIMITED to RM50 per month or RM600 per year.
- Subject to the Merchant Category Code (MCC) set by the Bank ONLY.
- This amount is a Combination of usage from the Primary and Supplementary cardholders.
- **CANNOT** be used for business purposes.

#### **Additional benefits for Bank Rakyat My FIRST Credit Card-i :**

- a) Bank Rakyat 0% Instalment Plan with minimum purchase of RM500 for instalment tenure 6, 12, and 24 months, subject to RM50 minimum monthly payment.
- b) Five (5) Rakyat Rewards points for every RM10 spent on online purchases.
- c) One (1) Rakyat Reward point for every RM10 spent for other retail purchases.

#### **Additional benefits for Bank Rakyat PAUTM Credit Card-i :**

- a) Ten (10X) Rakyat Rewards points for every RM10 spent on overseas transactions
- b) Five (5x) Rakyat Rewards points for every RM10 spent on groceries, vehicle maintenance, and electric vehicle charging.
- c) Two (2) complimentary access to Plaza Premium Lounge (PPL) annually.

#### **Additional benefits for Bank Rakyat Muslimah Credit Card-i :**

- a) 5% cashback for selected category based on cardholder's annual income:

Annual Income	<RM60,000	RM60,000- RM120,000	>RM120,000
<b>Cashback segment and Merchant Category Code (MCC)</b>	5% cashback for transactions: • Dining MCC: 5812 and 5814 • Utilities MCC: 4900	5% cashback for transactions: • Dining MCC: 5812 and 5814 • Utilities MCC: 4900 • Pharmacies MCC: 5912	5% cashback for transactions: • Dining MCC: 5812 and 5814 • Utilities MCC: 4900 • Pharmacies MCC: 5912 • Health and beauty spa MCC: 7298
<b>Capped Amount</b>	RM240 per annum or RM20 per month	RM360 per annum or RM30 per month	RM600 per annum or RM50 per month

#### **Additional benefits for Bank Rakyat Perodua Credit Card-i :**

- a) Five (5) reward points for Shariah-compliant transactions at petrol stations, vehicle maintenance outlets (tyres, service, accessories), Takaful payment, and electric vehicle (EV) charging.
- b) Redemption of Rakyat Reward Points to the Perodua loyalty platform

#### **4. What is my obligation?**

Minimum Monthly Payment = (A) + (B) + (C) + (D) + (E) <b>OR RM50</b> , whichever is higher	<p>The monthly minimum payment composition is comprising of :</p> <p>A) 5% from outstanding balance (comprising of retail transactions, balance transfer (without instalment), cash withdrawal, profit charges, Card Service Tax, annual fee (if any), additional taxes imposed (if any) and other fees (if any) <b>AND</b></p> <p>B) Monthly instalments plans (contracted FLEXI, EPP, balance transfer and any other instalment from time to time) subscribed after <b>31<sup>st</sup> MAY 2020 AND</b></p> <p>C) The contracted monthly term financing instalment for Automatic Balance Conversion (ABC) if any <b>AND</b></p> <p>D) Unpaid monthly minimum payment <b>AND</b></p> <p>E) Utilization amount in excess of the financing limit</p> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>• A minimum payment of RM50 from the outstanding balance, whichever is higher.</li> </ul>
Grace Period of Profit Charge	<ul style="list-style-type: none"> <li>• For retail transactions *-20 days from the date of the transaction, only if you pay full the outstanding balance before or on the due date.</li> <li>• If you do not pay in full before or on the due date, profit charges will be calculated from the date the transaction is debited.</li> </ul> <p>* Not applicable to Balance Transfer and Cash Withdrawal.</p>

- As a principal cardholder, you are liable to all transactions incurred by the supplementary cardholders.









- Bank Rakyat Contact Centre : 1-300-80-5454 / International line : +603-5526 9000
  - Monday to Sunday : 24 hours
  - 7:30 am to 9:30 pm - Available for all inquiries
  - 9:30 pm to 7:30 am - Available only to check application status, internet banking and report lost card.
  - Email : [telerakyat@bankrakyat.com.my](mailto:telerakyat@bankrakyat.com.my)

or,

sent a complaint to : Public Complaints Bureau Unit,  
Customer Service,  
Menara 1, Menara Kembar Bank Rakyat  
No. 33, Jalan Rakyat, KL Sentral  
50470 Kuala Lumpur  
or email to [aduan@bankrakyat.com.my](mailto:aduan@bankrakyat.com.my)

or,

contact Bank Negara Malaysia  
LINK : Visit BNMLINK Webpage: [bnm.gov.my/BNMLINK](http://bnm.gov.my/BNMLINK)

Postage to BNMLINK Address : 4th Floor, Podium Bangunan AICB, No. 10, Jalan Dato' Onn,  
50480 Kuala Lumpur.

d) While abroad, please report to any issuing bank of MasterCard or MasterCard Travel International Service Centre for assistance.

e) For any inquiries regarding financial management or credit counselling



Alternatively, refer to: Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. For enquiry, please call 03-2616 7766.

#### 11. Other Bank Rakyat Credit Card-i:

- As per item 3 (a)

#### IMPORTANT NOTE!

- a) LEGAL ACTIONS WILL BE TAKEN AGAINST YOU IF YOU DO NOT PAY YOUR CREDIT CARD-i.
- b) GOLD & CLASSIC CREDIT CARD-i HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 29<sup>th</sup> MARCH 2007.
- c) PLATINUM CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE MEMBER ON 19<sup>th</sup> SEPTEMBER 2013.
- d) MUSLIMAH CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 01<sup>st</sup> DECEMBER 2015.
- e) JIT SIN ALUMNI CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 6<sup>th</sup> MARCH 2019.
- f) PLATINUM EXPLORER CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 3<sup>rd</sup> DECEMBER 2018.
- g) PLATINUM XCLUSIVE EXPLORER CREDIT CARD-i PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 18 MAY 2022
- h) THIS PRODUCT DISCLOSURE SHEET HAS BEEN READ, UNDERSTOOD AND AGREED BY THE CUSTOMER AND SHALL BE SIGNED BY CUSTOMER.