

# Product Disclosure Sheet

## Takaful Zaman



Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your personal accident takaful. Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 1 January 2026

### 1 What is Takaful Zaman?

**Takaful Zaman** provides compensation in the event of injuries, disabilities or death caused solely by accidental means. This product is exclusively designed for personal financing customers of Bank Kerjasama Rakyat Malaysia [Registration No.: 195972600002] (Bank Rakyat).

#### Applicable Shariah Concepts:

- **Hibah** refers to transfer of ownership of an asset from a donor to a recipient without any consideration. The benefits payable from General Takaful Fund (GTF) are based on Hibah.
- **Ju'alah** refers to a contract where a party offers a specified reward to another party who achieved a determined result. The participant allows Syarikat Takaful Malaysia Am Berhad (Takaful Malaysia) to receive a portion of the distributable surplus arising from the GTF as a performance incentive.
- **Qard** refers to a contract of lending money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender. Takaful Malaysia will lend an amount of money to the GTF without interest if the GTF is in deficit.
- **Tabarru'** refers to a donation for charitable purposes. The participant donates a portion of the contribution to the GTF to help other participants.
- **Wakalah** refers to a contract where a party, as principal authorizes another party as his agent to perform a particular task on matters that may be delegated, with or without the imposition of a fee. The participant authorizes Takaful Malaysia to manage the GTF and in return, Takaful Malaysia will receive the Wakalah fee.

### 2 Know Your Coverage

As an illustration, for **RM330.00** for a duration of three (3) years, you will receive the following standard personal accident takaful certificate **coverage**:

This standard certificate **covers**:

Benefits	Sum Covered (RM)
Accidental Death & Permanent Disablement	<b>100,000</b>
Double Indemnity (Accidental Death/ Total and Permanent Disablement While Travelling in Public Transport)	<b>100,000</b>
Double Indemnity (Accidental Death/ Total and Permanent Disablement While Performing Hajj/Umrrah)	<b>100,000</b>
Funeral Expenses (Accidental Death)	<b>3,000</b>
Badal Haji (Accidental Death)	<b>4,000</b>
Repatriation Expenses	<b>3,000</b>
Medical Expenses	<b>4,000</b>
Hospital Allowance (maximum 30 days)	<b>75 per day</b>
Ambulance Fees	<b>300</b>
Snatch Injury	<b>1,000</b>
Orthopedic Equipment	<b>1,000</b>

The duration of coverage is three (3) years.

This certificate **excludes**:

- Hazardous activities e.g. sky diving, cliff diving, and bungee jumping;
- Pre-existing conditions;
- Any consequence arising from committing or attempting any unlawful or criminal act;
- Nuclear and/or war related risks;
- Hazardous occupation e.g. armed forces, policeman, firemen, pilots, aviation/ship crews, logging workers, miners; and/or
- Suicide/self-inflicted injury.

**Note:** This list is **non-exhaustive**. Please refer to the certificate for the full list of exclusions under this certificate.

If you have any questions or require assistance on your personal accident takaful, you can:



Call us at:  
1-300 88 252 385



Visit us at:  
[www.bankrakyat.com.my/portal-main/article/takaful-zaman](http://www.bankrakyat.com.my/portal-main/article/takaful-zaman)



Email us at:  
[csu@takaful-malaysia.com.my](mailto:csu@takaful-malaysia.com.my)

### 3 Know Your Obligations

For this personal accident takaful, you must pay a takaful contribution of:

Standard Cover	<b>RM330.00</b> (for a period of 3-years)
Additional Cover	<b>Not applicable</b>
<b>Total takaful contribution</b>	<b>RM330.00</b> (for a period of 3-years)

You also have to pay the following fees and charges:

Wakalah Fee (part of total takaful contribution of <b>RM330.00</b> )	<b>53%</b> of total takaful contribution or <b>RM174.90</b> : <ul style="list-style-type: none"><li>• Commission <b>25%</b> of total takaful contribution or <b>RM82.50</b></li><li>• Management Expenses <b>28%</b> of total takaful contribution or <b>RM92.40</b></li></ul>
Stamp Duty	<b>RM10.00</b> <i>Stamp duty is payable by Bank Rakyat.</i>
Other applicable charges	<b>8% Service Tax or RM26.40</b>
<b>Total takaful contribution payable</b>	<b>RM356.40</b>

### 4 Other Key Terms

- You must provide complete and accurate information during application.
- You must disclose all material facts such as your occupation and personal pursuits.
- Duration of coverage is three (3) years from the effective date stated in the individual schedule.
- A person covered is limited to only one (1) takaful coverage under this product. If for whatever reason there is more than one (1) takaful coverage participated for the same person covered under this product, we will cancel and refund the contribution paid in respect of the remaining takaful coverage.
- **Eligible Person:**
  - Bank Rakyat's customer;
  - Malaysian; or
  - Permanent Resident of Malaysia with valid MyPR card.
- **Age Limit:**  
This product does not cover any person under the age of eighteen (18) years or over the age of sixty-five (65) years (age next birthday on effective date of coverage).
- A written notice of any event likely to give rise to a claim should be submitted to Bank Rakyat or Takaful Malaysia as soon as reasonably possible, and in any case not later than fourteen (14) days of the accident causing such injury or loss.

**Note:** This list is **non-exhaustive**. You should refer to the certificate for the full list of terms and conditions.



#### Can I cancel my certificate?

Yes. You may cancel your certificate at any time by notifying Bank Rakyat. Upon approval by Bank Rakyat, you may proceed for cancellation by giving Takaful Malaysia a written notice and Bank Rakyat's approval letter. Upon cancellation, you are entitled to a partial refund of the contribution provided you have not made any claim. There will be no cancellation fee.

#### Customer's Acknowledgement\*

Kindly ensure that you complete this section personally and are fully aware of what you are signing:

I acknowledge that Bank Rakyat's personnel has provided me with a copy of the PDS.  
 I have read and understood the key information contained in this PDS.

*\*Your acknowledgement of this PDS shall not prejudice your right to seek redress in the event of subsequent disputes over the product terms and conditions.*

\_\_\_\_\_

Name:

Date:

Syarikat Takaful Malaysia Am Berhad [201701032316 (1246486-D)] is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

**THE BENEFIT(S) PAYABLE UNDER ELIGIBLE PRODUCT IS PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA (PIDM) UP TO LIMITS. PLEASE REFER TO PIDM'S TAKAFUL AND INSURANCE BENEFITS PROTECTION SYSTEM ([TIPS](#)) BROCHURE OR CONTACT TAKAFUL MALAYSIA OR PIDM (VISIT [WWW.PIDM.GOV.MY](http://WWW.PIDM.GOV.MY)).**