

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with the key information on your family takaful.

Other customers have read this PDS and found it helpful; **you should read it too.**



TAKAFUL IKHLAS FAMILY BERHAD

Date: 26/2/2026

1 What is IKHLAS Group Credit Term Takaful Ar-Rahnu?

IKHLAS Group Credit Term Takaful Ar-Rahnu offers takaful protection for **18** months. This product is designed to provide takaful benefit coverage to pay the prevailing sum covered to any institution (master takaful participant) in the event the person covered (who is the borrower or financing customer) passes away or suffers from Total and Permanent Disability (TPD). This product is distributed by **Bank Kerjasama Rakyat Malaysia Berhad (BKRM)**.

The applicable shariah concepts are as follows:

- **Tabarru'** – refers to donation by master takaful participants/person covered contributed in the Risk Fund, for the purpose of providing mutual financial benefit payable to the master takaful participants or their beneficiaries on the occurrence of pre-agreed events. The tabarru' takes into effect when you contribute to the Risk Fund.
- **Wakalah bil Ujrah** – refers to a contract where a party, as principal (*muwakkil*) authorises another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with imposition of a fee. In the context of the company, we are appointed as an agent (*wakil*) to carry out the takaful business and wakalah fee (*ujrah*) to be paid to the company.

Note: "the company" refers to Takaful Ikhlas Family Berhad.

2 Know Your Coverage/Benefits

As an illustration, for RM1,799.00 single takaful contribution, you will receive the following family takaful **benefits**:

Death Benefit (All causes)	RM350,000.00 fixed throughout the certificate term and remaining Participant's Individual Fund (PIF) balance.
TPD Benefit	RM350,000.00 fixed throughout the certificate term and remaining Participant's Individual Fund (PIF) balance.

Your family takaful **excludes**:

- Death - The death benefit shall not be payable should the person covered passes away directly or indirectly as a result of committing suicide whether sane or insane within twelve (12) months from the individual takaful certificate issue date or passes away due to pre-existing conditions (if applicable and stated in the first schedule of master takaful certificate).
- TPD - The TPD benefit shall not be payable if TPD caused directly or indirectly by any of the followings:-
 - a) Attempted suicide or a self-inflicted injury act by the person covered while sane or insane; or
 - b) Result of drug abuse or under influence of alcohol; or
 - c) Participation in any criminal act, riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, act of foreign enemies, any act of terrorism and chemical warfare.

In such event, the amount accumulated in the PIF will be refunded.

Note: This list is **non-exhaustive**. You must refer to the takaful certificate for the full list of exclusions.

If you have any questions or require assistance on your family takaful, you can:



Call us at:
+603 - 2723 9696



Visit us at:
<https://www.takaful-ikhlas.com.my>



E-mail us at:
ikhlascare@takaful-ikhlas.com.my



Scan the QR
code above

3 Know Your Obligations

For this family takaful, you must pay a takaful contribution of:				
Contribution	RM1,799.00 (single takaful contribution)			
Duration: single takaful contribution				
You also have to pay the following fees and charges:				
Stamp duty	RM10 is imposed once at inception, and it is applicable to master takaful certificate only. This will be borne by the company.			
Commission/ Wakalah fee		Amount (RM)	% of gross annual takaful contribution	
	Total Wakalah Fee		809.55	45.00%
	a) Commission		179.90	10.00%
	b) Management Expense		629.65	35.00%
Other applicable charges	<i>i) Tabarru': deducted monthly from the Participant's Individual Fund to the Risk Fund</i> <i>ii) Surrender Fee*: RM100</i> <i>iii) Surplus Performance Incentive: 50% of the gross distributable surplus</i> <i>iv) Investment Performance Fee: up to 30% of the investment income</i> <i>* These fees may be revised in the future and will also be subject to any taxes, levies or charges imposed by the relevant authorities in Malaysia.</i>			

4 Other Key Terms

<p>a) Importance of disclosure – you must disclose all material facts such as but not limited to your age, occupation and health condition correctly. This will enable your representative to advise on the appropriate product that serve your needs and circumstances.</p> <p>b) Assignment of individual takaful certificate - as the individual takaful certificate is issued under the scheme with the master takaful participant, hence no assignments of the individual takaful certificates shall be allowed.</p> <p>c) Notification of claim must be given to the company within thirty (30) days after occurrence of any claim. The company, upon receipt of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the company from requiring further documentation in respect of the loss as deemed fit by the company. All such information and evidence must be furnished to the company within thirty (30) days from the date of events covered</p> <p>d) The coverage term and financing term are inclusive of deferment period, if any. The company will only be liable for any death or TPD claim occurring within the coverage term.</p>	<p>Note: This list is non-exhaustive. Please refer to the individual takaful certificate for the full list of the terms and conditions. This PDS contains a summary of the product and is not a contract of the takaful plan. The master takaful certificate shall prevail over this document.</p>
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? Can I cancel my certificate?

Yes, you may cancel your certificate by giving a written notice to us.

- **Cooling-off Period:** provided that a prior written notice is given by the master takaful participant, within fifteen (15) days from the date of issuance of individual takaful certificate, person covered may return the individual takaful certificate to the company and the company shall cancel it immediately upon receipt of the document and refund the takaful contribution less any medical expenses incurred by the company. Once the individual takaful certificate is returned to the company and cancelled by the company, it shall be deemed not effective from the date of issuance.
- **Written Notice:** When you have fully settled your financing facility prior to the maturity date, the master takaful participant may request to cancel your individual takaful certificate at any time by giving written notice to the company. The company shall refund the accumulated amount in the Participant's Individual Fund, if any, after deducting the surrender fee. The individual takaful certificate will cease thereafter.

The eligible benefits payable under this takaful certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Takaful Ikhlas Family Berhad or PIDM (visit www.pidm.gov.my).

Customer's Acknowledgement*	
Ensure you are filling this section yourself and aware of what you are placing your signature for.	
<input type="checkbox"/>	I acknowledge that Takaful Ikhlas Family Berhad has provided me with a copy of the PDS.
<input type="checkbox"/>	I have read and understood the key information contained in this PDS.
*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.	
	----- Name:
	Date: