

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) is designed to provide you with some key information on your personal accident takaful.

Other customers have read this PDS and found it helpful, **you should read it too.**

1 What is IKHLAS Group Personal Accident (Takaful Amani)?

IKHLAS Group Personal Accident (Takaful Amani) was introduced by Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat) exclusively for the bank's customers to provide for financial security against accidental losses at anytime and anywhere in the world. This Takaful Certificate provides compensation in the event of injuries, permanent disablement or death caused solely by violent, accidental, external and visible events. The disaster must be solely caused by ACCIDENT, subject to the exclusions. The benefits payable under this coverage are as follows:

No.	Takaful Benefits	Plan A (RM)	Plan B (RM)	Plan C (RM)
1.	Death	150,000	100,000	50,000
2.	Permanent Disablement	150,000	100,000	50,000
3.	Double Indemnity upon Death / Total Permanent Disablement while in Public Transport	300,000	200,000	100,000
4.	Double Indemnity upon Death / Total Permanent Disablement while Performing Hajj or Umrah	300,000	200,000	100,000
5.	Purchase of Orthopaedic Equipment	1,500	1,000	500
6.	Funeral Expense	6,000	4,000	2,000
7.	Badal Hajj / Waqf	1,500	1,500	1,500
8.	Medical Expenses (Limit for 1 year)	6,000	4,000	2,000
9.	Snatch Theft	400	300	200
10.	Ambulance Fee (Limit for 1 year)	600	400	200
11.	Hospital Allowance (min 2 days, max 30 days)	150/day	100/day	50/day

Note:

* Only one claim is payable among benefit 1 - 4 in the event of death / permanent disablement

**Please refer to the Scale of Compensation for Death and Permanent Disablement in the Takaful Certificate. For non-Muslim, the benefit of Badal Hajj will pay as an extra benefit to Funeral Expense.

The applicable Shariah concepts are as follows:

- Tabarru' – shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help all Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Participants' Risk Fund.
- Wakalah – refers to a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the Company, we are appointed as an agent (*wakil*) to carry out the Takaful Business and a Wakalah fee (*ujrah*) to be paid to the Company.

Note: "the Company" refers to Takaful Ikhlas General Berhad. Please refer to the Takaful Certificate for more information.

2 Know Your Coverage

As an illustration, based on Plan C, a sum covered of RM50,000 for office worker aged 30 years old and a contribution of **RM50** annually you will receive the following **coverage**:

This certificate covers :	This certificate excludes :
Death – RM 50,000 Permanent Disablement – RM 50,000 Double Indemnity upon Death / Total Permanent Disablement while in Public Transport – RM 100,000 Double Indemnity upon Death / Total Permanent / Disablement while Performing Hajj or Umrah – RM 100,000 Purchase of Orthopaedic Equipment – RM 500 Funeral Expense – RM 2,000 Badal Hajj / Waqf – RM 1,500 Medical Expenses (Limit for 1 year) – RM 2,000 Snatch Theft – RM 200 Ambulance Fee (Limit for 1 year) – RM 200 Hospital Allowance (min 2 days, max 30 days) – RM 50/day	<ul style="list-style-type: none"> • Person Covered committing or attempting to commit any unlawful act • War, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny or usurped power, strike, riot, civil commotion, military or popular uprising where the Person Covered directly or indirectly participates or is involved howsoever in such activities • Any act of terrorism

The duration of coverage is 1 year. You need to renew your certificate annually.

Note: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the full list of terms and condition

If you have any questions or require assistance on your personal accident takaful, you can:



Call us at
03 – 2723 9696



Visit us at:
<https://www.takaful-ikhlas.com.my/>



Email us at:
ikhlascare@takaful-ikhlas.com.my

3 Know Your Obligations

For this personal accident takaful, you must pay a takaful contribution of:	
Standard Cover	RM 50.00 (annually)
Additional Cover	-
*Takaful contribution you must pay is RM 50	
You also have to pay the following fees and charges:	
Stamp duty (borne by owner of Master Takaful Certificate)	RM 10.00
Wakalah Fees → Management expenses (35%) → Commission (25%)	RM 17.50 RM 12.50
Service Tax (as prevailing rates)	RM 4.00
Total Takaful Contribution Payable	RM 54.00

Note: *The takaful contribution shown is for illustration only and may vary depending on your preferred coverage. The takaful contribution includes the Wakalah Fee which consists of Management Expenses and Commission.

4 Other Key Terms

a)	Age Limit: 15 days to 75 years old.
b)	If the Takaful Participant is other than the Person Covered, the Takaful Participant must have permissible takaful interest in the Person Covered at the time of commencement of the Takaful Certificate and when the benefits are payable.
c)	You are required to disclose all relevant and accurate information when applying for this takaful. Failure to take reasonable care may result in the avoidance of your takaful contract, refusal or reduction of claim(s), change of terms, or termination of the contract.
d)	We will pay for compensation on death or permanent disablement in accordance with the "Scale of Compensation" attached to the Takaful Certificate. However, for claim such as medical expenses, you are compensated on reimbursement basis on the actual amount incurred subject to the limit specified in the Takaful Certificate. You cannot make multiple claims on medical expenses.
e)	In the event that the Person Covered is covered under more than one (1) personal accident Takaful Certificate (whether group or individual) issued by the Company, the Person Covered shall not be entitled to any additional benefits in addition to the benefits hereunder to the intent and effect that only one (1) claim is made in the case of each Accident. However, payment for death benefit shall not preclude payment of Compensation under this certificate.
f)	It is fundamental and absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Takaful operator within sixty (60) days from the inception date of this Takaful Certificate/ Endorsement/ renewal Takaful Certificate.
g)	We will entitle for Surplus Performance Incentive (SPI) of 50% of the gross distributable surplus. However, We may at Our discretion and where appropriate charge the SPI for less than 50% of the gross distributable surplus.
h)	Please be informed that any claim made under this Takaful Certificate may affect the terms and conditions of your future renewal(s). Depending on your claims record, the contribution amount, coverage, or renewal eligibility may be reviewed and adjusted by Takaful Ikhlas General Berhad in accordance with our underwriting guidelines

Note: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the full list of terms and conditions.

? Can I cancel my certificate?

You may cancel your certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro rata contribution for the unexpired period of cover, subject to the terms and conditions stipulated in the certificate. No refund of contribution is allowed if there is a claim under the certificate.

Note: A handling fee of RM10.00 will be charged in the event of cancellation made by You.

Customer's Acknowledgement* Please ensure you are filling this section yourself and aware of what you are placing your signature for <input type="checkbox"/> I acknowledge that Takaful Ikhlas General Berhad has provided me with a copy of the PDS <input type="checkbox"/> I have read and understood the key information contained in this PDS.	
*A customer's acknowledgement of this PDS shall not prejudice his/her right to seek redress in the event of subsequent disputes over the product terms and conditions	Name: _____ Date: _____

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit www.pidm.gov.my).