

PRODUCT DISCLOSURE SHEET



Bank Pilihan Anda

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with key information on your Murabahah Working Capital Financing (MWCF).

Other customers have read this PDS and found it helpful;

You should read it too

Date: _____

1 What is for Murabahah Working Capital Financing?

Murabahah Working Capital Financing (MWCF) is a working capital financing facility to finance purchases/importation of Shariah compliance goods, raw materials, etc. as required by the customer (buyer/importer) for its business operations against Letter of Credit-i issued by the Bank or under open account basis.

MWCF is under the Shariah principles of Murabahah Li Al-Amir Bi Al-Syira' (Murabahah to the Purchase Orderer) where a contract between buyer (the Customer) and seller (the Bank) where the Bank will sell on credit term goods to the buyer at an agreed pre-determined Bank's Selling Price (BSP) that comprises the Bank's Purchase Price (BPP) and profit margin. The Bank will pay the price of goods direct to the supplier and the customer will settle the Bank's Selling Price (BSP) as agreed terms in the future.

The goods/ items of saleable value involved must not be prohibited by Shariah. Examples of prohibited items are alcohol, pork, destructive drugs, weapon, etc.

2 Know Your Obligations

You must **honour the payment on or before maturity date of financing.**

For this Murabahah Working Capital Financing (MWCF) **all costs and charges incurred in relation to the financing are to be borne by you and payable upfront.** All fees/charges are **subject to 8% service tax, where applicable.**

For this Murabahah Working Capital Financing, below is an illustration

- Your Financing amount: **RM100,000**
- Your Selling Price: **RMXXXXX**
- Profit rate: **XX% p.a.** (BFR or COF or eCOF + Spread)
- Your Financing period: **180 days**

$$\text{Formula for financing: } SP = \frac{P \times R \times T}{365} + P$$

Minimum Financing Amount: RM10,000.00

Minimum Financing Tenure: 30 days

SP : Selling Price/Maturity Value (Total amount payable at maturity based on the profit rate)
P : Invoice Value (Financing amount)
R : Profit Rate (as per Letter of Offer)
T : Financing Tenure, between 1 - 6 months (as stated in the Letter of Offer)
BFR : Based Financing Rate
COF : Cost of Fund
eCOF: Effective Cost of Fund

You have to pay the following fees and charges:

Type of fee/charges	Rate/Cost
RENTAS (if applicable)	RM5 per account
IBG (if applicable)	RM2 per account
SWIFT (if applicable)	RM25
Courier (if applicable)	Actual cost

It is your responsibility to:



Read and understand this Product Disclosure Sheet also the **key terms and conditions of this product** before you sign the Letter of Offer/Contract.



To honour the payment on or before maturity date of financing. Kindly inform us if you wish to make an early settlement.



Contact us immediately if you are unable to pay your financing.

If you wish to settle your financing before maturity.

- Inform us if you wish to make an early settlement.
- For financing fully settled before maturity, the Bank shall provide rebate (*lbra'*) on the total balance of deferred profits / unearned profits.
- Formula for early settlement amount:
Outstanding Selling Price - *lbra'* + Late Payment (if any)

Note: *lbra'* = Deferred Profit + Undisbursed Principal (if any) – Other Charges (if any)

3 Know Your Risks

What happens if you ignore your obligations?

1. The Bank reserves the right to set off your eCurrent Account-i (eCA-i) or Term Deposit-i Account (TD-i) with the Bank as payment for outstanding amounts.
2. The Bank also reserves the right to claim for full payment from you for the financing amount and may take legal action against you.
3. All cost and charges incurred will be borne by you.
4. You pay more in total due to compensation charges for late payment (*Ta`widh*) or settlement after maturity date of financing.
Formula for *Ta`widh*:

Outstanding Principal Amount x Islamic Interbank Money Market Rate x (Number of days in default / 365)

Note: *Ta`widh* does not apply during the financing tenure.

4 Other Key Terms

- You shall not be able to utilize any other trade facility should there be any default in financing.
- It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.
- All other terms and conditions as per spelt out in Letter of Offer.

If you have any questions or require assistance on your Murabahah Working Capital Financing, you can:



Call us at:
1-300-80-5454



Visit our website at:
www.bankrakyat.com.my



Email us at:
trade@bankrakyat.com.my



Agensi Kaunseling dan Pengurusan Kredit has been established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education & debt restructuring for individuals

Visit:
BNMLINK Webpage:
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Postage to BNMLINK Address:
4th Floor, Podium Bangunan AICB, No. 10, Jalan Dato' Onn, 50480 Kuala Lumpur.

Customer's Acknowledgement

Ensure you are filling this section yourself and are aware of what you are placing your signature for.

I acknowledge that Bank Rakyat has provided me with a copy of the PDS.

I have read and understood the key information contained in this PDS.

**A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product term and conditions.*

Name:
Date: