



Your Bank of Choice
PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you decide to subscribe to the eGold Account-i. Be sure to also read the general Terms and Conditions. Seek clarification if you do not understand any part of this document or the general terms.</p>	<p style="text-align: center;">BANK RAKYAT eGOLD ACCOUNT-i Date: <u>18 APRIL 2025</u></p>
<p>1. What is this product about?</p>	
<ul style="list-style-type: none"> Bank Rakyat eGold Account-i is a Shariah-compliant gold account product that allows you to conveniently buy and sell as an investment in gold with 999.9 purity and accredited by the London Bullion Market Association (LBMA), without the hassle of keeping the physical gold. You will get to enjoy the following benefits through Bank Rakyat eGold Account-i: <ul style="list-style-type: none"> ✓ Enjoy a lower spread between the Bank's buying and selling prices. ✓ Benefit real-time market prices to buy and sell gold. ✓ Have the option to convert your available gold balance in the Bank Rakyat eGold Account-i into physical gold bar, in published denominations and delivered to you via courier. ✓ Transfer the gold in weight from one Bank Rakyat eGold Account-i to another third party Bank Rakyat eGold Account-i as determined by you. <p>Note:</p> <ol style="list-style-type: none"> After you have purchased gold through Bank Rakyat eGold Account-i, the ownership of the gold will belong to you. The Bank will safekeep your purchased gold in the security vault provided by an established service provider, or you can convert your gold into a physical gold bar for your personal safekeeping. Your gold purchase transaction is subject to the Bank's daily gold sales limit. 	
<p>2. Parties Involved</p>	
<ul style="list-style-type: none"> The relationship between Bank Rakyat and the Gold Vendor is of a Principal and Agent relationship under the Shariah concept mentioned in item 3 below. The parties involved in Bank Rakyat eGold Account-i product are – <ol style="list-style-type: none"> Bank Rakyat: as an agent to market, promote, sell, purchase, transfer of ownership, convert the value of gold to physical gold including safekeep the Gold purchased by you. Gold Vendor: as the principal appointed by the Bank to supply, convert (where applicable) and deliver the converted Gold to you. Customer: as the buyer of Gold. 	
<p>3. What are the applicable Shariah concept?</p>	
<ul style="list-style-type: none"> The Shariah contracts applicable for this product are as follows: <ol style="list-style-type: none"> Wakalah Bil Ujrah : Bank will act as an agent for Gold Vendor to sell, buy, transfer the gold in an account form. Bai As Sarf : Activities of exchange money for gold or vice versa at the same value and spot basis. Hibah : Transfer of gold between you and another Customer through Bank Rakyat eGold Account-i. Wadiah Amanah Yad : Safekeeping based on trusteeship whereby all gold owned by customer will be kept at the Bank's appointed storage company. Milk Musya' : Unallocated gold or Musya' property refers to the joint ownership of gold by two or more people where the ownership of gold needs to be determined specifically including the type of gold, quantity, quality and value of the gold for each owner through the tagging process. Ijarah Khadamat : Conversion fees of gold in Bank Rakyat eGold Account-i to the physical gold. 	

4. What are the features of this product?

Features		Description														
a)	Account Type and Customer Eligibility	1. Individual a. 18 years old and above b. Teen (13 years old to 17 years old)														
b)	Minimum Initial Purchase and Subsequent Purchase	Initial Purchase Multiple of RM10.00 OR its equivalent in gram		Subsequent Purchase (Multiples) Multiple of RM10.00 OR its equivalent in gram												
c)	Gold Purity	Physical gold bar with 999.9 purity, accredited by London Bullion Market Association (LBMA)														
d)	Currency	Malaysian Ringgit ("MYR")														
e)	Principal Investment	Principal investment is not guaranteed.														
f)	Dividend	Non-dividend bearing account.														
g)	Transactional Account Requirement	It is compulsory to have a Bank's Current Account-i or Saving Account-i or Investment Account-i (CASAIA) before you can open the Bank Rakyat eGold Account-i account to facilitate the following transactions: i. The Bank will debit or credit the amount from your CASAIA to execute your buy and sell gold transactions. ii. The Bank will debit any applicable fees and charges from your CASAIA.														
h)	Methods to Open & Close Account, Buy, Sell, Transfer, & Convert	Through online banking via iRakyat.														
i)	Gold Conversion	You have the option to convert your gold ownership in the Bank Rakyat eGold Account-i account into physical gold bar in the denominations as per below: <ul style="list-style-type: none">• 0.5 gram• 1 gram• 5 grams• 10 grams• 50 grams• 100 grams• 4.25 grams• 21.25 grams														
j)	Gold Conversion Channel	You have the option to convert the physical gold bar via: <table><tr><th>No</th><th>Redemption Channel</th><th>Remarks</th><th>Total Gold Grams Redeemable Per Application / Delivery</th><th>Applicable Gold Denomination</th></tr><tr><td></td><td></td><td></td><td>Min Max</td><td></td></tr></table>					No	Redemption Channel	Remarks	Total Gold Grams Redeemable Per Application / Delivery	Applicable Gold Denomination				Min Max	
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	<table><tr><td>1.</td><td>iRakyat (Courier Services)</td><td>The courier services can deliver up to 100 grams per delivery (parcel)</td><td>0.5 gram</td><td>100 grams</td><td>0.5 gram 1 gram 5 grams 10 grams 50 grams 100 grams 4.25 grams 21.25 grams</td></tr></table>	1.	iRakyat (Courier Services)	The courier services can deliver up to 100 grams per delivery (parcel)	0.5 gram	100 grams	0.5 gram 1 gram 5 grams 10 grams 50 grams 100 grams 4.25 grams 21.25 grams
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	<p>Note: For courier services, you need to pay a delivery charges in addition to gold conversion charges.</p>						
k) Physical Gold brand for Conversion	<ul style="list-style-type: none">Istanbul Gold Refinery (IGR) brand accredited by London Bullion Market Association (LBMA)*. and/orNADIR METAL RAFİNERİ (NADIR) brand accredited by London Bullion Market Association (LBMA)*. <p>* Subject to the availability of the brands in stock at the time of delivery by the gold vendor or its agent.</p>						
l) Gold Transfer (in grams only)	You are allowed to transfer your available gold balance in your Bank Rakyat eGold Account-i account to another Bank Rakyat eGold Account-i account registered under a third-party individual account holder. Transfer is subject to a maximum gold value of up to RM50,000.00 per day based on the prevailing Bank buy price.						
m) Selling and Buying of Gold Price	<ul style="list-style-type: none">i) The selling and buying prices will be quoted daily from 8:30a.m to 11:59p.m in Malaysian Ringgit (MYR) by the Bank based on live pricing.ii) The selling price denotes the price at which the Bank sells the gold to you.iii) The buying price denotes the price at which the Bank buys the gold from you.iv) The selling and buying prices are displayed on iRakyat.v) Since the Bank offers a real-time market prices, the actual Bank buying price or selling prices will be determined when the respective transaction is performed.						
n) Operating Hours for Gold Transaction	For online banking via iRakyat, a gold transaction can be performed from 8:30 am to 11:59 pm every day including weekends and public holiday.						
o) Minimum Balance (in grams)	There is no minimum account balance.						
p) Safekeeping of the Physical Gold Bar	<p>The Bank will</p> <ul style="list-style-type: none">i) safekeep your purchased gold in a security vault provided by an established service provider, and -ii) Maintain all the records provided by the service provider related to your gold;iii) Debit your CASAIA and pay storage fee to the security vault service provider;iv) Make any claims to the service provider in the event of any negligent act or omission by the service						

- provider; and
- v) To assign and re-assign the physical gold bar serial number for you.

5. What are the charges and fees I have to pay?

a) Gold Conversion Charges

Gold Denomination	Conversion Charges Per Piece (RM)
0.5	33.00
1	35.00
5	45.00
10	85.00
50	280.00
100	380.00
4.25	65.00
21.25	110.00

Note:
The gold conversion charges are imposed by the gold vendor.

b) Delivery Charges

Denomination (grams)	Insurance/Takaful Charges (RM)	Handling Charges pcs (RM)	West Malaysia	East Malaysia
			Shipment Charges (Includes courier charges & packaging) (RM)	Shipment Charges (Includes courier charges & packaging) (RM)
0.5	2.00	10.00	17.00	22.00
1	4.00	10.00	17.00	22.00
5	20.00	10.00	17.00	22.00
10	40.00	10.00	17.00	22.00
50	200.00	10.00	17.00	22.00
100	400.00	10.00	17.00	22.00
4.25	17.00	10.00	17.00	22.00
21.25	85.00	10.00	17.00	22.00

- Note:
- i) All delivery will be made by the gold vendor or its agents and will be made to your last registered mailing address and information, including name of beneficiaries and contact number stated in iRakyat unless stated otherwise in writing to the Bank
 - ii) The delivery services charges are imposed by the gold vendor appointed by the Bank.



Risk Type	Description
a) Market Risk	Various factors will affect the gold value of Bank Rakyat eGold Account-i, including market conditions, investors' sentiment and confidence, profit rates, currency exchange rates, rates of inflation, business and economic, political, financial, social, environmental and other events both locally and globally.
b) Pricing Risk	The price of gold in Bank Rakyat eGold Account-i depends on the movements in the gold market. Such reference values may be volatile and changes in such price may result in the price, level or value moving adversely to your interests and negatively affecting the return on Bank Rakyat eGold Account-i.
c) Return or Investment Risk	You are exposed to changes in such reference values between the time you purchase the gold and the time of sale. Past performance is not an indicative of future returns. The return of the gold would be from the appreciation of your initial purchase and subject to volatility of the world and local gold market conditions. However, the return is not guaranteed while the risk of potential loss is high and substantial if and when the gold price retreated.

- It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.
- To update your contact details, you may inform us in writing or reach us via our branches.

IMPORTANT NOTE:

- THIS PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 7 AUGUST 2024.