

## PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to participate in the *IKHLAS* Group Personal Accident - Takaful Amani. Be sure to also read the general terms and conditions.)

**PRODUCT: TAKAFUL AMANI**

**UNDERWRITTEN BY: TAKAFUL IKHLAS GENERAL BERHAD**  
(Member of PIDM)

Licensed under Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia

Date :

### 1) What is this product about?

This plan was introduced by Bank Kerjasama Rakyat Malaysia Berhad (Bank Rakyat) exclusively for the bank's customers to provide for financial security against accidental losses at anytime and anywhere in the world.

This Takaful Certificate provides compensation in the event of injuries, permanent disablement or death caused solely by violent, accidental, external and visible events. The disaster must be solely caused by ACCIDENT, subject to the exclusions.

### 2) What are the Shariah concepts applicable?

<b>Tabarru'</b>	Shall mean donation for the purpose of solidarity and cooperation among the Takaful Participants and to be used to help Takaful Participants in times of misfortune. In the context of the Company, Tabarru' will be allocated into the Risk Fund.
<b>Wakalah</b>	Refers to a contract where a party, as principal ( <i>muwakkil</i> ) authorizes another party as his agent ( <i>wakil</i> ) to perform a particular task on matters that may be delegated, with or without imposition of a fee. In the context of the Company, we are appointed as an agent ( <i>wakil</i> ) to carry out the Takaful Business and a Wakalah fee ( <i>Ujrah</i> ) to be paid to the Company.

**Note:** "the Company" refers to Takaful Ikhlas General Berhad. Please refer to the Takaful Certificate for more information.

### 3) What are the Takaful covers / benefits provided?

There are 3 choices of plans as follows:

TAKAFUL BENEFIT	PLAN A (RM)	PLAN B (RM)	PLAN C (RM)
1. Death	150,000	100,000	50,000
2. Permanent Disablement	150,000	100,000	50,000
3. Double Indemnity upon Death / Total Permanent Disablement while in Public Transport	300,000	200,000	100,000
4. Double Indemnity upon Death / Total Permanent Disablement while Performing Hajj or Umrah	300,000	200,000	100,000
5. Purchase of Orthopaedic Equipment	1,500	1,000	500
6. Funeral Expense	6,000	4,000	2,000
7. Badal Hajj / Waqf	1,500	1,500	1,500
8. Medical Expenses (Limit for 1 year)	6,000	4,000	2,000
9. Snatch Theft	400	300	200
10. Ambulance Fee (Limit for 1 year)	600	400	200
11. Hospital Allowance (min 2 days, max 30 days)	150/day	100/day	50/day

Below is the description of the above Takaful benefits covered:

TAKAFUL BENEFITS	DESCRIPTION
Accidental Death/ Permanent Disablement	Death or permanent disablement of the Person Covered due to solely and directly from accidental external violent and visible means (including as the direct result of exposure to the elements) and does not include sickness, disease, parasite, bacterial or viral infection or any naturally occurring condition or degenerative process; within twelve (12) calendar months of the event.
Double Indemnity upon Death / Total Permanent Disablement while in Public Transport	In the event of accidental death / permanent disablement while in public transport, the sum covered payable will be doubled.  Public Transport means any licensed and regularly scheduled land, sea or air conveyance which has fixed and established routes operating as a form of public transport, and any member of the public can join at a recognized stop and pay a fare. Public Transport includes taxi and e-hailing car services (which is fully licensed by APAD) but does not include rented vehicle, vehicle on hire, tour coach or any chartered services.
Double Indemnity upon Death / Total Permanent Disablement while Performing Hajj or Umrah	In the event of accidental death / permanent disablement while performing Hajj or Umrah, the sum covered payable will be doubled.
Purchase of Orthopaedic Equipment	Purchase of orthopaedic equipment due to accident shall be payable based on the actual receipt up to the maximum yearly limit.
Funeral Expense	A lump sum amount as describes in the Schedule is payable for immediate death expenses in the event of accidental death.
Badal Hajj or Waqf	In the event of the death of the Person Covered due to accident, the nominee(s) or next of kin is encouraged to use this benefit to pay for Badal Haji or performing Waqf on behalf of the Person Covered. For non-muslim, this benefit shall be payable as an additional Sum Covered for death.
Snatch Theft	In the event of a snatch theft, a lump sum amount as described in the Schedule is payable, provided always that a police report of the event is submitted to the Company.
Medical Expenses	Medical expenses due to accident of the Person Covered shall be payable base on the actual receipt up to the maximum yearly limit.
Ambulance Fee	A reimbursement of the actual fee of ambulance services up to an amount as stated in the Schedule, will be payable in the event of an Accident.
Hospital Allowance	Hospital allowance shall be payable in the event of hospital confinement of the Person Covered in the event of an Accident for at least 2 days or maximum 30 days per year.

**Note:**

\* Only one claim is payable among benefit 1 – 4 in the event of death / permanent disablement

\*\*Please refer to the Scale of Compensation for Death and Permanent Disablement in the Takaful Certificate. Duration of cover is for one (1) year. You need to renew your Takaful Certificate annually. For Non-Muslim, the benefit of Badal Hajj will pay as an extra benefit to Funeral Expense.

#### 4) How much Takaful Contribution do I have to pay?

The total Takaful Contribution that you have to pay may vary depending on the plan chosen as per below:

	PLAN A	PLAN B	PLAN C
<b>Annual Takaful Contribution per person</b>	RM150.00	RM100.00	RM50.00
<b>Service Tax</b>	RM12.00	RM8.00	RM4.00
<b>Total Annual Takaful Contribution (inclusive of Service Tax)</b>	RM162.00	RM108.00	RM54.00

*Note: The coverage is only effective outside of working hours for uniformed personnel (Police, Army, Fire Brigade, etc.) and personnel of a Class 4 occupation who operates on manual work involving the use of heavy machinery and equipment.*

#### 5) What are the fees and charges that I have to pay?

The following charges are applicable:

What you have to pay in addition to the Takaful Contribution amount :-

- Applicable taxes are chargeable at the prevailing rates.
- Stamp duty : RM10.00 (borne by owner or Master Takaful Certificate)

What is included in the Takaful Contribution amount :-

- Wakalah Fees -
  - ✓ Commissions : up to 25% of Takaful Contribution
  - ✓ Management Expenses : up to 35% of Takaful Contribution

What you have to pay if you cancel the Takaful Certificate :-

- Cancellation Fee : RM10.00

#### 6) What are some of the key terms and conditions that I should be aware of?

##### Age Limit

- 15 days to 75 years old

##### Importance of Disclosure

- Pursuant to paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make any misrepresentation in answering the questions in the proposal form (or when you apply for this Takaful). You must answer the questions fully and accurately. Failure to have taken reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of the terms or termination of your contract of Takaful.
- The above duty of disclosure shall continue until the time your contract of takaful is entered into, varied or renewed with us.

##### Compensation/ Indemnity

- We will pay for compensation on death or permanent disablement in accordance with the "Scale of Compensation" attached to the Takaful Certificate. However for claim such as medical expenses, you are compensated on reimbursement basis on the actual amount incurred subject to the limit specified in the Takaful Certificate. You cannot make multiple claims on medical expenses.

##### Takaful Contribution Warranty

- It is fundamental and an absolute special condition of this Takaful Certificate that the Takaful Contribution due must be paid and received by the Takaful Operator within sixty (60) days from the inception date of this Takaful Certificate / Endorsement / Renewal.
- Where the Takaful Contribution payable pursuant to this warranty is received by an authorized representative of the Company, the payment shall be deemed to be received by the Company for the purposes of this warranty and the onus of proving that the Takaful Contribution payable was received by a

person, including a Takaful representative, who was not authorized to receive such contribution shall lie on the Company.

- Subject otherwise to the terms and conditions of this Takaful Certificate.

#### **Surplus**

- The Company shall charge a Surplus Administration Charge (SAC) of 50% of the gross distributable surplus arising at the end of the financial year. However, the Company may at its discretion and where appropriate charge SAC less than 50% of the gross distributable surplus. Any net distributable surplus arising (after deducting the SAC) from the Risk Fund will be allocated in full (100%) to the Takaful Participant. Upon Takaful Certificate expiry, if the amount due to Takaful Participants is less than RM10, the amount shall either be retained in the Risk Fund or donated to charity on behalf of the Takaful participants as an act of good deed. The threshold, method and time of settlement of the surplus distribution shall be defined in the Surplus Management Policy. The threshold is not applicable if the Takaful Participants provided their banking information to the Company.

#### **7) What are the major exclusions under the Takaful Certificate?**

This Takaful Certificate does not cover death or injury due to:

- a) While Person Covered committing or attempting to commit any unlawful act;
- b) War, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection, mutiny or usurped power, strike, riot, civil commotion, military or popular uprising where the Person Covered directly or indirectly participates or is involved howsoever in such activities;
- c) Any act of terrorism;
- d) Insanity, suicide (whether sane or insane) or any attempt thereof by the Person Covered;
- e) Pre-existing physical or mental defect or infirmity to the Person Covered;
- f) Bacterial or viral infections, any disease or sickness, medical or surgical treatment (except such as may be necessitated solely by injuries covered by this Takaful Certificate and performed within the time provided in the Takaful Certificate) to the Person Covered;
- g) Pregnancy, childbirth, caesarean operation, abortion, miscarriage or any complications thereof to the Person Covered; except miscarriage due to bodily injury as a direct result of an accident;
- h) Provoked murder or assault by the Person Covered which caused his/ her death; or
- i) Any breach of Civil or Shariah Law and principles by the Person Covered;
- j) Pre-existing permanent disablement or bodily injury to the Person Covered;
- k) From misuse or abuse of substance, alcohol and/or drugs by the Person Covered; unless the drug is taken in accordance with an authorized medical prescription;
- l) The committing of any criminal acts or any other causes prohibited by Shariah Law and principles.

*Note: This list is non-exhaustive. Please refer to the Takaful Certificate for the full list of exclusions under this Takaful Certificate.*

#### **8) Can I cancel my Takaful Certificate?**

You may cancel your Takaful Certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the pro-rata Takaful Contribution for the unexpired period of cover. No refund of Takaful Contribution is allowed if there is a claim under the Takaful Certificate.

#### **9) What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**10) Where can I get further information?**

Should you require additional information about **Takaful Amani** , please contact us at:

**Takaful Ikhlas General Berhad**

Customer Relationship Management Department,  
IKHLAS Point, Tower 11A, Avenue 5, Bangsar South,  
No. 8 Jalan Kerinchi, 59200 Kuala Lumpur.

Tel: 03-2723 9696

Fax: 03-2723 9998

Website : [www.takaful-ikhlas.com.my](http://www.takaful-ikhlas.com.my)

E-mail : [ikhlascare@takaful-ikhlas.com.my](mailto:ikhlascare@takaful-ikhlas.com.my)

**11) Other types of Personal Accident takaful cover available**

Please contact the nearest Bank Rakyat branches for further information.

**Notification of PIDM's Protection**

The benefits payable under eligible Takaful Certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Takaful Ikhlas General Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

**IMPORTANT NOTE:**

**YOU ARE ADVISED TO NOTE THE SCALE OF COMPENSATION FOR DEATH AND PERMANENT DISABLEMENT IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE PERSONAL ACCIDENT TAKAFUL CERTIFICATE THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR REPRESENTATIVE OR CONTACT TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

*The information provided in this Product Disclosure Sheet is valid as at 01/03/2024*