



Your Choice Bank

PRODUCT DISCLOSURE SHEET

<p>Please read this Product Disclosure Sheet before you decide to subscribe for Export Letter of Credit-i. Be sure to also read the terms and conditions of this product. Seek clarification if you do not understand any part or this document or the general terms.</p>	<p style="text-align: center;">BANK RAKYAT</p> <p style="text-align: center;">EXPORT LETTER OF CREDIT-i (ELC-i)</p> <p>Package: _____</p> <p>Date: _____</p>												
<p>1. What is this product about?</p>													
<p>Export Letter of Credit-i (ELC-i) is a service provided by the Bank to customer/ seller/ exporter (beneficiary) to advise Letter of Credit-i/Letter of Credit received from correspondent bank upon checking the apparent authenticity of the Letter of Credit-i/Letter of Credit.</p>													
<p>2. What is the Shariah concept applicable?</p>													
<p>ELCC-i is governed by the principles of <i>Ijarah Khadamat</i> that refers to payment for a service provided.</p>													
<p>3. What do I get from this product?</p>													
<p>Customer has the comfort of knowing that the Letter of Credit-i/Letter of Credit issued by a bank that has been authenticated by a trusted/ known Bank and enables customer to have more efficient communications with the Issuing Bank via Bank's correspondences worldwide network.</p>													
<p>4. What are my obligations?</p>													
<p>Customer is to fulfil the terms and conditions of the Letter of Credit-i/Letter of Credit by preparing for shipment of the goods and/or services and documents required by the credit.</p>													
<p>5. What are the fees and charges I have to pay?</p>													
<p>All costs and charges incurred in relation to the facility are to be borne by the customer (subject to terms and conditions of Export Letter of Credit-i (ELC-i)).</p>													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Type of Fee/Charges</th> <th style="text-align: center;">Rate/Cost</th> </tr> </thead> <tbody> <tr> <td>Advising</td> <td>RM50</td> </tr> <tr> <td>Amendment</td> <td>RM50</td> </tr> <tr> <td>Transferable</td> <td>0.15% - 2% on documentary credit transferred amount</td> </tr> <tr> <td>SWIFT</td> <td>RM25</td> </tr> <tr> <td>General Expenses (Courier)</td> <td>Actual Cost</td> </tr> </tbody> </table>		Type of Fee/Charges	Rate/Cost	Advising	RM50	Amendment	RM50	Transferable	0.15% - 2% on documentary credit transferred amount	SWIFT	RM25	General Expenses (Courier)	Actual Cost
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<p>6. What if I fail to fulfil my obligations?</p>													
<p>All cost incurred will be borne by the customer.</p>													
<p>7. Do I need any Takaful coverage?</p>													
<p>Takaful coverage requirement is dependent on the ELC-i terms and conditions.</p>													
<p>8. What if I wish to cancel the ELC-i before expiry date?</p>													
<p>Cancellation can be performed upon written consent from the customer/beneficiary and the Bank shall further inform the issuing bank.</p>													

<p>9. What are the major risks?</p> <p>Loss of business contract and opportunity if the customer fails to fulfil his obligations.</p>		
<p>10. Where can I get more information?</p> <p>Please visit www.bankrakyat.com.my</p>	<p>Any suggestions and questions can be directed to:</p> <p>Trade Finance Department Level 28 Menara 1 Menara Kembar Bank Rakyat No. 33 Jalan Rakyat KL Sentral 50470 Kuala Lumpur Tel: 03-26129600 General line Email: trade@bankrakyat.com.my</p> <p>Or</p> <p>Business Banking Division Level 26 Menara 1 Menara Kembar Bank Rakyat No. 33 Jalan Rakyat KL Sentral 50470 Kuala Lumpur Tel: 03-26129600 General line</p>	<p>You can make a complaint by calling:</p> <p>Public Complaints Bureau Customer Service, Menara 1 Menara Kembar Bank Rakyat No. 33 Jalan Rakyat KL Sentral 50470 Kuala Lumpur Tel: 1-300-80-5454 Website: www.bankrakyat.com.my/enquiries-feedback</p> <p>Or</p> <p>Contact Bank Negara Malaysia LINK or TELELINK at: Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur Tel: 1-300-88-5465 Fax: 03-21741515 E-mail: bnmtelelink@bnm.gov.my</p>
<p>11. Other Trade Finance products available.</p> <ul style="list-style-type: none"> • Letter of Credit-i • Export Letter of Credit Confirmation-i • Inward Bills Collection-i • Outward Bills Collection-i • Outward Bills Financing-i • Credit Bills Financing-i • <i>Tawarruq</i> Trade Financing • <i>Murabahah</i> Working Capital Financing • Shipping Guarantee-i • Bank Guarantee-i 		
<p>IMPORTANT NOTE:</p> <ul style="list-style-type: none"> • LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT MAKE PAYMENT ON REGULAR BASIS. • PRODUCT DISCLOSURE SHEET MUST BE READ, UNDERSTAND, ACCEPTED AND MUST BE SIGNED BY THE CUSTOMER. • THE PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE OF BANK RAKYAT ON 25th JUNE 2015. • THE INFORMATION PROVIDED IN THIS DISCLOSURE SHEET IS VALID AS AT OR UNTIL _____. 		