

Mortgage Reducing Term Takaful

PRODUCT DISCLOSURE SHEET

Dear Customer,

The Product Disclosure Sheet (PDS) provides you with key information on your family takaful. Other customers have read this PDS and found it helpful; **you should read it too.**

Date: <dd/mm/yyyy>

1

What is Mortgage Reducing Term Takaful?

Mortgage Reducing Term Takaful is a single contribution term takaful plan that provides a lump sum benefit payment in the event of Death or Total and Permanent Disability (TPD) of the Person Covered. This is a family takaful product for protection purpose against the mortgage financing as provided by the Bank. This plan matures up to the certificate anniversary when the Person Covered has attained age 70 years next birthday or upon the end of coverage term <Coverage Term> years, whichever is earlier. The lump sum benefit payment will depend on the Schedule of Reducing Sum Covered and the accumulated cash value in Participant's Individual Account (PIA) as illustrated in the Benefit Illustration.

The applicable Shariah concept for this product include:

- **Tabarru'**: A portion of Contribution allocated into the *Tabarru'* Fund as donation that the Person Covered willingly relinquishes in order to help and provide assistance to fellow Person Covered in need.
- **Wakalah**: The contract of agency where:
 - (i) *Wakalah bi al-Ujrah*: The charge imposed upfront according to the percentage of Contribution paid as Participant/Person Covered appoints Us to manage *Tabarru'* Fund and the related funds. The amount will be deducted from Participant's Individual Account (PIA).
 - (ii) *Wakalah bi al-Istithmar*: The Participant/Person Covered appoints Us to invest the *Tabarru'* Fund and PIA.

Note: This list is **non-exhaustive**. Please refer to the Appendix for full applicable Shariah concept.

2

Know Your Coverage/Benefits

As an illustration, for RM <Single Contribution>, you will receive the following family takaful coverage/benefits:

Coverage	Death/TPD Benefit: Higher of the following:- (i) Reducing Sum Covered (ii) PIA Value	
Additional Coverage / Benefits	Description	Amount Payable (RM)
	Compassionate Benefit Upon death of the Person Covered, a lump sum amount of RM 2,000 will be payable from the <i>Tabarru'</i> Fund.	2,000
	Maturity Benefit Upon survival of the Person Covered to the Expiry Date, amount left in the PIA, if any, will be payable in one lump sum.	PIA value, if any.

Note: Terms and conditions apply. Please refer to the Benefit Illustration or Takaful Certificate for the Schedule of Reducing Sum Covered. Coverage for TPD is provided until age 65 years next birthday only. The total payment of TPD Benefit shall not exceed RM2,000,000 per Person Covered.

Your family takaful **excludes**:

Death Benefit

- Suicide whether sane or insane, within one (1) year from the effective date.

TPD Benefit

- Self-inflicted bodily injuries while sane or insane; or
- TPD that has existed prior to or on the effective date.

Note: This list is **non-exhaustive**. You must refer to the Takaful Certificate for the full list of exclusions.

If you have any questions or require assistance on your family takaful, you can:



Call Us or Bank at:
(603)-4259-8338 or
1-300-80-5454



Visit Us or Bank at:
www.greateastertakaful.com or
www.bankrakyat.com.my



Email Us or Bank at:
i-greatcare@greateastertakaful.com or
telerakyat@bankrakyat.com.my



Refer to the
Appendix

3

Know Your Obligations

For this family takaful, you must pay a takaful contribution of:

Contribution	RM <Single Contribution> Contribution may be subjected to service tax and/or other tax(es), if applicable.
Duration: Single contribution at the inception of the certificate.	
You also have to pay the following fees and charges:	
Stamp duty	RM 10 per Master Certificate
Commission/Upfront Charge (<i>Wakalah Fee</i>)	Total Upfront Charge: 31% of single contribution or RM<Upfront Charge> Total Commission (included as part of Upfront Charge): 10% of single contribution or RM<Commission> <i>Note: Refer to the Benefit Illustration for the details on Upfront Charge and Commission for each certificate year.</i>
<i>Tabarru'</i>	Deducted monthly from the PIA, for the purpose of providing protection and meeting claims on the events/risks covered under the Takaful Certificate.

Note: This list is **non-exhaustive**. Please refer to the Appendix for full list of obligations. The contribution rate is applicable to standard risks. The contribution and certificate terms may vary depending on Our underwriting requirement.

4

Other Key Terms

- **Importance of Disclosure** – You must disclose all material facts such as your medical conditions (where applicable) and state your age correctly.
- **TPD Continuation Period** – At least six (6) consecutive months from the date of disability.
- **Surrender Value** – You may receive the remaining amount in PIA upon termination or maturity of this plan, depending on the written instruction by the Bank, which may be less than the total allocated contribution into the PIA. No benefits will be payable from the *Tabarru'* Fund.
- **Claim Procedures** – Claim forms can be obtained from the Bank or Us. Proof of claim must be accepted and approved by Us to facilitate payment of any benefit. In the event of claim, it is advisable to notify Bank or Us immediately.

Note: This list is **non-exhaustive**. You should refer to the Takaful Certificate for the full list of terms and conditions.



Can I cancel my certificate?

Yes, you may cancel your certificate by giving a written notice to Us or the Bank.

- **Free-Look Period** – You may cancel your Takaful Certificate by giving a written notice to Us or the Bank within 15 days after receiving your Certificate. We shall refund the Contribution paid less the medical expenses incurred (if any), for the medical examinations, if any.
- **Written Notice** – You can cancel your certificate by giving written notice to Us or to the Bank. However, it is not advisable to hold this plan for a short period of time in view of the high initial cost. Participating in a Family Takaful plan is a long-term financial commitment. The accumulated cash value that you may get, depending on the written instruction by the Bank, when you cancel the certificate before maturity period will be much lesser than the amount of contribution that you have paid.

The benefit(s) payable under eligible certificate/product is (are) protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System (TIPS) Brochure or contact Great Eastern Takaful Berhad or PIDM (visit www.pidm.gov.my).

If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail. The term "Bank" or "Participant" shall refer to the financial institution that acts as an intermediary.

Appendix for Mortgage Reducing Term Takaful (0885) (where applicable) / Apendiks bagi Mortgage Reducing Term Takaful (0885) (mana yang berkenaan)

1. Applicable Shariah concepts for this product/ Konsep Syariah yang digunakan bagi produk ini

- **Tabarru'**: A portion of Contribution allocated into the *Tabarru'* Fund as donation that the Person Covered willingly relinquishes in order to help and provide assistance to fellow Person Covered in need.
Tabarru': *Sebahagian daripada Caruman yang diperuntukkan ke dalam Dana Tabarru' sebagai derma yang Orang yang Dilindungi rela berikan untuk membantu dan memberikan pertolongan kepada Orang yang Dilindungi yang memerlukan.*
- **Wakalah**: The contract of agency where:
 - (i) *Wakalah bi al-Ujrah*: The charge imposed upfront according to the percentage of Contribution paid as Participant/Person Covered appoints Us to manage *Tabarru'* Fund and the related funds. The amount will be deducted from Participant's Individual Account (PIA).
 - (ii) *Wakalah bi al-Istithmar*: The Participant/Person Covered appoints Us to invest the *Tabarru'* Fund and PIA.**Wakalah**: *Kontrak agensi di mana:*
 - (i) *Wakalah bi al-Ujrah*: *Caj yang dikenakan terdahulu mengikut peratusan Caruman yang dibayar di mana Peserta/Orang yang Dilindungi melantik Kami untuk mengurus Dana Tabarru' dan dana yang berkaitan. Amaun tersebut akan ditolak daripada Akaun Individu Peserta (PIA).*
 - (ii) *Wakalah bi al-Istithmar*: *Peserta/Orang yang Dilindungi melantik Kami untuk melabur Dana Tabarru' dan PIA.*
- **Ju'alah**: Compensation for efficient management of the *Tabarru'* Fund which result in the Underwriting Surplus, where the Person Covered will share the Underwriting Surplus with Us based on a pre-agreed ratio of 50:50 respectively which is distributed after each financial year, if any.
Ju'alah: *Ganjaran atas pengurusan Dana Tabarru' secara cekap yang menghasilkan Lebihan Pengunderaitan, di mana Orang yang Dilindungi akan berkongsi Lebihan Pengunderaitan dengan Kami berdasarkan nisbah yang dipersetujui sebanyak 50:50 yang mana akan diagihkan selepas setiap tahun kewangan, jika ada.*
- **Qard**: An interest-free loan provided by Us in the event of deficit in the *Tabarru'* Fund. The *Qard* is repayable from the future Underwriting Surplus of the *Tabarru'* Fund.
Qard: *Pinjaman tanpa faedah yang diberikan dari Kami jika Dana Tabarru' mengalami defisit. Qard tersebut akan dibayar dari Lebihan Pengunderaitan akan datang dari Dana Tabarru'.*

2. Schedule of Benefits/ Jadual Manfaat

Coverage Perlindungan	Description Penerangan	Amount Payable (RM) Jumlah Dibayar (RM)
Benefit/Manfaat	Death/TPD Benefit Manfaat Kematian/HUPK	Higher of the following / Mana-mana yang tertinggi:- (i) Reducing Sum Covered / Jumlah Perlindungan Berkurangan (ii) PIA Value / Nilai PIA
Additional Benefit/ Manfaat Tambahan	Compassionate Benefit Manfaat Ihsan Upon death of the Person Covered, a lump sum amount of RM 2,000 will be payable from the <i>Tabarru'</i> Fund. <i>Apabila berlaku kematian Orang yang Dilindungi, jumlah sebanyak RM 2,000 akan dibayar sekaligus daripada Dana Tabarru'.</i>	2,000
	Maturity Benefit Manfaat Matang Upon survival of the Person Covered to the Expiry Date, amount left in the PIA, if any, will be payable in one lump sum. <i>Sekiranya Orang yang Dilindungi masih hidup pada Tarikh Tamat Tempoh, baki jumlah di dalam PIA, jika ada, akan dibayar sekaligus.</i>	PIA Value, if any. <i>Nilai PIA, jika ada.</i>

3. Obligations / Kewajipan

a) Contribution / Caruman

- The total contribution that you have to pay and the certificate terms may vary depending on the age next birthday, mortgage term, construction period, financing option, financing rate and the amount of financing of the Person Covered.
Jumlah caruman yang anda perlu bayar dan terma sijil bergantung kepada umur lahir berikutnya, tempoh gadai-janji, tempoh pembinaan, jenis pembiayaan, kadar pembiayaan dan jumlah pinjaman yang dibuat oleh Orang yang Dilindungi.
- The contribution may also vary depending on Our underwriting requirements.
Caruman juga mungkin berubah bergantung kepada syarat pengunderaitan Kami.

b) Fees & Charges / Yuran & Caj

- **Tabarru'** is deducted monthly from the PIA, for the purpose of providing protection and meeting claims on the events/risks covered under the Takaful Certificate. The *Tabarru'* may increase as you grow older. The *Tabarru'* vary by attained age next birthday, where applicable, at each Certificate anniversary. Details of *Tabarru'* and other charges for this plan are given in the Benefit Illustration and/or Certificate. The *Tabarru'* is non-guaranteed and may vary from time to time. We reserve the right to revise the *Tabarru'* by giving at least 3 months (for other than Medical and Health Takaful (MHT) benefit) prior written notice, where the revision (if any) will aim to reflect Our claim experience or other justified circumstances. Such changes will be applicable to all Certificates regardless of the individual claim experience.

Tabarru' akan ditolak secara bulanan daripada PIA, sebagai tujuan menyediakan perlindungan dan menampung tuntutan ke atas kejadian/risiko yang dilindungi di bawah Sijil Takaful. Tabarru' mungkin akan meningkat mengikut umur anda. Kadar Tabarru' berbeza mengikut umur hari lahir berikutnya, mana yang berkenaan, pada setiap ulang tahun Sijil. Huraian Tabarru' dan caj lain bagi pelan ini dinyatakan dalam Ilustrasi Manfaat dan/atau Sijil. Tabarru' adalah tidak dijamin dan boleh berubah dari semasa ke semasa. Kami berhak untuk mengubah Tabarru' dengan memberi notis 3 bulan (untuk selain daripada manfaat MHT) secara bertulis terlebih dahulu, di mana perubahan tersebut (jika ada) adalah bertujuan berdasarkan pengalaman tuntutan Kami atau keadaan yang wajar yang lain. Perubahan-perubahan ini akan diguna pakai untuk semua Sijil tidak mengira pengalaman tuntutan individu.

4. Exclusions/ Pengecualian

Death Benefit / Manfaat Kematian

- Suicide whether sane or insane, within one (1) year from the effective date./ Bunuh diri, ketika waras atau tidak waras, dalam tempoh satu (1) tahun dari tarikh berkuat kuasa.

TPD Benefit/ Manfaat HUPK

- Self-inflicted bodily injuries while sane or insane / Disebabkan kecederaan badan yang dilakukan sendiri, ketika waras atau tidak waras;
- TPD that has existed prior to or on the effective date / HUPK yang wujud sebelum atau pada tarikh berkuat kuasa;
- Caused by bodily injury sustained as a result of parachuting or skydiving or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route. / Disebabkan kecederaan badan yang dialami akibat payung terjun atau terjun udara atau daripada penglibatan dalam pesawat udara selain daripada anak kapal atau sebagai penumpang yang membayar tambang dalam syarikat penerbangan komersial berlesen yang beroperasi pada laluan berjadual biasa.

Note / Nota: This list is **non-exhaustive**. Please refer to the Takaful Certificate for the full list of limitations and exclusions. Senarai ini adalah **tidak menyeluruh**. Sila rujuk Sijil Takaful bagi senarai penuh had dan pengecualian.

5. If you have any questions or require assistance on your family takaful, you can contact Us or BANK KERJASAMA RAKYAT MALAYSIA BERHAD at / Jika anda mempunyai sebarang pertanyaan atau memerlukan bantuan untuk takaful keluarga anda, anda boleh hubungi Kami atau BANK KERJASAMA RAKYAT MALAYSIA BERHAD di:

GREAT EASTERN TAKAFUL BERHAD 201001032332 (916257-H)

(A Takaful Operator registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia) / (Pengendali Takaful yang didaftarkan di bawah Akta Perkhidmatan Kewangan Islam 2013 dan dikawal selia oleh Bank Negara Malaysia)

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Or / Atau

BANK KERJASAMA RAKYAT MALAYSIA BERHAD

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No 33, Jalan Rakyat,
50470 Kuala Lumpur
Careline / Careline : 1-300-80-5454
E-mail / Emel : telerakyat@bankrakyat.com.my
Website / Laman Web : www.bankrakyat.com.my

IMPORTANT NOTICE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST ENSURE THAT YOU ARE COVERED ADEQUATELY BASED ON THE FINANCING THAT YOU ARE TAKING FROM THE BANK. YOU SHOULD BE CONVINCED THAT THIS CERTIFICATE WILL BEST SERVE YOUR NEEDS. THE AMOUNT IN PIA IS NOT GUARANTEED AND THE INVESTMENT RISK UNDER THIS PLAN WILL BE BORNE BY YOU. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH YOUR SERVICING INTERMEDIARY OR CONTACT US DIRECTLY FOR MORE INFORMATION.

NOTA PENTING:

MENYERTA PELAN TAKAFUL KELUARGA ADALAH SATU KOMITMEN KEWANGAN JANGKA PANJANG. ANDA MESTILAH MEMASTIKAN BAHAWA ANDA DILINDUNGI SEPENUHNYA BERDASARKAN PEMBIAYAAN YANG DIAMBIL DARIPADA BANK. ANDA SEHARUSNYA BERPUAS HATI BAHAWA PELAN INI AKAN MEMENUHI KEPERLUAN ANDA DENGAN SEBAIKNYA. JUMLAH DI DALAM PIA ADALAH TIDAK DIJAMIN DAN RISIKO PELABURAN DI BAWAH PELAN INI AKAN DITANGGUNG OLEH ANDA. ANDA HENDAKLAH MEMBACA DAN MEMAHAMI SIJIL TAKAFUL ANDA SERTA BERBINCANG DENGAN PENGANTARA PERKHIDMATAN ANDA ATAU TERUS MENGHUBUNGI KAMI BAGI MENDAPATKAN MAKLUMAT LANJUT.