

# PRODUCT DISCLOSURE SHEET

Dear Customer,



This Product Disclosure Sheet (PDS) provides you with key information on your Family Takaful. Other customers have read this PDS and found it helpful; **you should read it too.**

## 1 What is Mortgage Reducing Term Takaful?

Date: 26 January 2026

Mortgage Reducing Term Takaful (MRTT) is a single contribution Group Family Takaful plan that provides protection for 26 years against Death or Total and Permanent Disability (TPD) of the Member during the coverage period to pay any outstanding mortgage financing granted by the Participant. The single contribution may be financed or non-financed by the Participant. The benefit amount payable shall be based on the reducing sum covered at the event of Death or TPD of the Member. TPD benefit is only up to the age of 65 years old.

Applicable Shariah concepts and type of fund(s):

- **Takaful** – Mutual assistance among the members to contribute to Group Family Risk Fund (GFRF) providing Takaful benefit payable to the members or beneficiaries on the occurrence of pre-agreed events.
- **Wakalah** – Appointment of representative to manage transaction on another person's behalf. In the Takaful contract, We will manage the Certificate and charge Participants/Members an upfront *Wakalah* Fee.
- **Tabarru'** - A sum amount of money being contributed by Participants/Members to GFRF based on the donation contract.
- **Qard** – An interest-free loan provided by Us in the event of deficit in the GFRF. The loan will be repaid when the GFRF returns to its surplus position.
- **Hibah** – A gift contract that is applicable through surplus sharing from the GFRF to the eligible Participants/Members.
- **Conditional Hibah** – A conditional gift where members agree to transfer ownership of the Takaful benefits payable to the nominee(s) upon the members' death.
- **Ju'alah** – Reward given to Us based on the performance of the GFRF, where the 50% of the net surplus (if any) will be shared with Us after the end of each financial year.
- **Group Family Risk Fund (GFRF)** – The members' holding account into which the *Tabarru'* shall be credited for the purpose of mutual assistance which will be used to help members in need.

## 2 Know Your Coverage/Benefits

As an illustration, for RM 22,570.00, you will receive the following Family Takaful coverage/benefits:

Death Benefit	Initial Sum Covered RM 522,570.00
TPD Benefit	Initial Sum Covered RM 522,570.00

### Note:

- All benefits are payable from GFRF and are guaranteed.
- **Please ask from your intermediary for a sample Certificate for the full list of terms and conditions.**

The benefit(s) payable under eligible Certificate/product is (are) protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System (TIPS) brochure or contact Zurich Takaful Malaysia Berhad or PIDM (visit [www.pidm.gov.my](http://www.pidm.gov.my)).

### Your Family Takaful **excludes**:

- Death – If due to suicide within 12 months, all contribution made will be refunded.
- TPD – Medical conditions that you had, or had symptoms of, before participating in the plan (i.e. pre-existing condition) within 12 months except those which have been fully disclosed and accepted in writing by Us prior to the inception of the coverage.

**Note:** This list is **non-exhaustive**. You must refer to the Certificate for the full list of exclusions.

If you have any questions or require assistance on your Family Takaful, you can:



Call us at  
1-300-888-622



Email us at  
[callcentre@zurich.com.my](mailto:callcentre@zurich.com.my)

### 3 Know Your Obligations

<b>For this Family Takaful, you must pay a Takaful contribution of:</b>	
Contribution	RM 22,570.00
You only have to contribute one time for this plan.	
<b>You also have to pay the following fees and charges:</b>	
Wakalah fee you have to pay comprises of commission to Bank Kerjasama Rakyat Malaysia Berhad and management expenses.	
<i>Wakalah</i> fee	35% of single contribution or RM 7,899.50
Commission	10% of single contribution or RM 2,257.00 (This is part of <i>Wakalah</i> Fee)
Other applicable charges	<b>Tabarru'</b> – The remaining balance of contribution after deducting <i>Wakalah</i> Fee will be allocated to GFRF as Tabarru'. <b>Medical Fee (if applicable)</b> - will be borne by Us except for: i. Appeal cases; or ii. Any Member who declines the offer. <b>Surrender Charge</b> – 25% of unearned <i>Wakalah</i> fee at time of surrender. <b>Tax</b> – contribution and fees may subject to tax or other government levies, if applicable.

### 4 Other Key Terms

<ul style="list-style-type: none"><li>• The Member must disclose all material facts such as medical condition (if any) and state their age correctly. Otherwise, they may risk having their claim rejected or Certificate terminated.</li><li>• Contribution, Tabarru' rates and other charges are not guaranteed. The contribution may vary depending on underwriting requirements.</li></ul> <p><b>Note:</b> This list is <b>non-exhaustive</b>. You should refer to the Certificate for the full list of terms and conditions.</p>
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#### ? Can I cancel my Certificate?

Yes, you may cancel your Certificate by giving a written notice to us.

- **Free-look period:** You may cancel your Certificate within 15 days after Certificate has been delivered to you. The contribution made (less any medical fee incurred) will be refunded to you.
- **Cancellation/Surrender:** After the free-look period, Members may cancel the Certificate by giving a written notice to Us within 90 days with the express written consent of the Participant or after providing definitive proof that the mortgage financing has been fully repaid, for Surrender Value. Full settlement of the Mortgage Financing facility, will be deemed as a surrender.

Zurich Takaful Malaysia Berhad [Registration No.200601012246 (731996-H)] is registered under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.