

PRODUCT DISCLOSURE SHEET



Sun Life Malaysia Takaful Berhad
Registration Number: 200501012215 (689263-M)

Dear <Person covered>

This Product Disclosure Sheet (PDS) provides you with key information on your family takaful.

Other customers have read this PDS and found it helpful; **you should read it too.**

Printed Date: <Printed date>

Product Name : Group Mortgage Reducing Term Takaful (BRMRTT 2025) (This is a takaful product)

1 What is Group Mortgage Reducing Term Takaful (BRMRTT 2025)?

Group Mortgage Reducing Term Takaful (BRMRTT 2025) is offered to all financing customers of Bank Kerjasama Rakyat Malaysia Berhad ("master contract holder") who is signing up for housing financing. It is a single contribution plan which provides death and total and permanent disability (TPD) coverage. In the event of death or TPD during the coverage period, the reducing takaful benefit will be payable to the master contract holder to offset against the outstanding financing balance.

Shariah principles:

- Between participants of the takaful fund for mutual financial assistance under tabarru' (voluntary contribution) principle.
- Between the Takaful Operator ("Sun Life Malaysia Takaful Berhad") and participants in managing the takaful funds under the wakalah (appointment of agents/representatives) principle.
- Between the Takaful Operator and participants in managing the participant account under the mudharabah principle.

2 Know Your Benefits

As an illustration, for single contribution of RM _____. (inclusive of service tax, if any), you will receive the following takaful benefits:

Death benefit	• RM _____ * or the value of participant's account, whichever is higher.
Total and permanent disability (TPD) benefit	• RM _____ * or the value of participant's account, whichever is higher. • TPD benefit will cease on the certificate monthly anniversary immediately following the person covered's 65 th birthday.

Note (*): This is the initial sum covered for death and TPD benefit. The sum covered will reduce on monthly basis. The reducing sum covered for death at the end of each certificate year is provided in the illustration. The reducing sum covered for TPD benefit shall be the reducing sum covered for death benefit or the initial TPD sum covered, whichever is lower.

Final benefit	• The value of the participant's account (if any) shall be payable. Please refer to the product illustration.
Coverage duration	• <year> years.

The benefit(s) payable under eligible certificate/policy/contract is (are) protected by PIDM up to limits. Please refer to PIDM's Takaful and Insurance Benefits Protection System (TIPS) Brochure or contact Sun Life Malaysia Takaful Berhad or PIDM (visit www.pidm.gov.my).

Your family takaful **excludes**:

- Suicide - if death was due to suicide within 1 year, your nominee will receive the value of participant's account (if any).
- Medical conditions that you had, or had symptoms of, before participating the plan (i.e. pre-existing condition within 12 months from the commencement date)

Note: This list is **non-exhaustive**. You must refer to the master contract or certificate of takaful document for the full list of exclusions.

If you have any questions or require assistance on your family takaful, you can:



Call us at
1300-88-5055



Visit our website at:
<https://www.sunlifemalaysia.com>



Email us at:
wecare@sunlifemalaysia.com



For claim related
<https://www.sunlifemalaysia.com/client-care/make-a-claim>.

3 Know Your Obligations

For this family takaful, you must pay a takaful contribution of:

Takaful single contribution (inclusive of service tax, if any)	<u>RM _____</u> .
You also have to pay the following fees and charges:	
Stamp duty	RM10.00. This amount will be paid by us on your behalf.
Wakalah fee	<%>% of single contribution paid or RM _____ .
Commission	10% of single contribution paid or RM _____ .
Service tax	Not applicable
Other applicable charges - tabarru'	Please refer to the sales illustration for details.
Our share of surplus in participants' tabarru' fund (if any)	50% of surplus, determined annually.
Our share of investment profit in participant's account (if any)	10% of the investment profit, determined annually.

4 Other Key Terms

- **Importance of disclosure** – You must disclose all material facts such as medical condition, and state your age or date of birth correctly. Otherwise, you may risk having your claim rejected or certificate terminated.
- **Nomination** – You may nominate a nominee and ensure that your nominee is aware of the takaful plan that you have participated.
- **Changes to contact details/personal details** – It is important that you inform us of any changes in your contact details to ensure that all future correspondences reach you in a timely manner.

Note: This list is **non-exhaustive**. Please refer to the master contract or certificate of takaful document for the full list of terms and conditions.

? Can I cancel my certificate?

Yes, you may cancel your certificate by giving a written notice to us.

- **Free look period** – You may cancel your certificate by returning the certificate within 15 calendars days after your certificate has been delivered to you. The contribution that you have paid (less any medical fee incurred) will be refunded to you.
- **Written notice** – Upon termination of the financing facility, you can continue the takaful coverage or cancel your certificate of takaful at anytime, by giving written notice to master contract holder. Once the certificate of takaful is surrendered, the cash value, if any will be payable to you. The amount payable will be less than the contribution paid and all the benefits and rights under the certificate of takaful will end.

Note: In the event there is indebtedness due from you to the master contract holder, the master contract holder may cancel the certificate of takaful for its cash value, if any, by notifying you and us in writing. In this case, the cash value will be paid directly to the master contract holder. Any remaining cash value, after deducting outstanding amounts owed to master contract holder, will be paid to the certificate owner by the master contract holder. All the benefits and rights under the certificate of takaful will end.

Important Note:

Participating in a family takaful plan is a long-term financial commitment. You must choose the type of plan that best suits your personal circumstances. You should read and understand the takaful certificate and discuss with our authorised representative or contact us directly for more information.

This plan is managed by Sun Life Malaysia Takaful Berhad <Registration Number: 200501012215 (689263-M)>, a Takaful Operator regulated by Bank Negara Malaysia and licensed under the Islamic Financial Services Act 2013.

This plan is distributed by Bank Kerjasama Rakyat Malaysia Berhad and is located at Tingkat 35, Menara 1, Menara Kembar Bank Rakyat, No.33 Jalan Rakyat, 50470 Kuala Lumpur.