

PRODUCT DISCLOSURE SHEET

Dear Customer,

This Product Disclosure Sheet (PDS) provides you with the key information on your family takaful.



Other customers have read this PDS and found it helpful; **you should read it too.**

Date: 26/2/2026

1 What is IKHLAS Group Credit Term Takaful?

IKHLAS Group Credit Term Takaful offers takaful protection for **10** years. This product is designed to provide takaful benefit coverage to pay the prevailing sum covered to any institution (master takaful certificate holder) in the event the person covered (who is the borrower or financing customer) passes away or suffers from Total and Permanent Disability (TPD). This product is distributed by **Bank Kerjasama Rakyat Malaysia Berhad (BKRM)**.

The applicable shariah concepts are as follows:

- **Tabarru'** – refers to donation for the purpose of solidarity and cooperation among the person covered and used to help person covered in times of misfortune. In the context of the company, tabarru' will be allocated into the Risk Fund.
- **Wakalah** – refers to a contract where a party, as principal (*muwakkil*) authorises another party as his agent (*wakil*) to perform a particular task on matters that may be delegated with or without imposition of a fee. In the context of the company, we are appointed as an agent (*wakil*) to carry out the takaful business and wakalah fee (*ujrah*) to be paid to the company.

Note: "the company" refers to Takaful Ikhlas Family Berhad.

2 Know Your Coverage/Benefits

As an illustration, for **RM4,270.00** single takaful contribution, you will receive the following family takaful **benefits**:

Death Benefit (All causes)	RM500,000.00 reduced monthly using sum of the digit method reducing cover of 7.00% profit rate and remaining Personal Risk Investment Account (PRIA) balance.
TPD Benefit	RM500,000.00 reduced monthly using sum of the digit method reducing cover of 7.00% profit rate and remaining Personal Risk Investment Account (PRIA) balance.

Your family takaful **excludes**:

- Death – Should the person covered, whether sane or insane commits suicide within one (1) year from the individual takaful certificate issue date, passes away as a result of Acquired Immune Deficiency Syndrome (AIDS) or other sexually transmitted diseases, or passes away as a result of pre-existing conditions (if applicable and stated in the first schedule of master takaful certificate), no benefit shall be payable.
- TPD – The TPD benefit shall not cover any disability caused directly or indirectly, proximately or remotely occasioned by or contributed or traceable to or arising out of or in connection with the following occurrences:
 - a) Self-inflicted injury or any attempt threat while sane or insane; or
 - b) If the person covered is under the influence of alcohol or drugs other than in accordance with the direction of a registered medical practitioner; or
 - c) If the person covered participates in a riot, or commits a criminal offence.

In such event, the amount accumulated in the PRIA will be refunded.

Note: This list is **non-exhaustive**. You must refer to the takaful certificate for the full list of exclusions.

If you have any questions or require assistance on your family takaful, you can:



Call us at:
+603-2723 9696



Visit us at:
<https://www.takaful-ikhlas.com.my>



E-mail us at:
ikhlascare@takaful-ikhlas.com.my



Scan the QR code
above

3 Know Your Obligations

For this family takaful, you must pay a takaful contribution of:			
Contribution	RM4,270.00	(single takaful contribution)	
Duration: single takaful contribution			
You also have to pay the following fees and charges:			
Stamp duty	RM10 is imposed once at inception, and it is applicable to master takaful certificate only.		
Commission/ Wakalah fee		Amount (RM)	% of gross annual takaful contribution
	Total Wakalah Fee	1,708.00	40.00%
	a) Commission	427.00	10.00%
	b) Management Expense	1,281.00	30.00%
Other applicable charges	i) Tabarru': deducted monthly from the PRIA to the Risk Fund ii) Surrender Fee*: RM50 iii) Surplus Administration Charge: 50% of the gross distributable surplus iv) Investment Performance Fee: up to 30% of the investment income * These fees may be revised in the future and will also be subject to any taxes, levies or charges imposed by the relevant authorities in Malaysia.		

4 Other Key Terms

<p>a) Importance of disclosure – you must disclose all material facts such as but not limited to your age, occupation and health condition correctly. This will enable your representative to advise on the appropriate product that serve your needs and circumstances.</p> <p>b) Assignment of individual takaful certificate – as the individual takaful certificate is issued under the scheme with the master takaful certificate holder, hence no assignments of the individual takaful certificates shall be allowed.</p> <p>c) Notification of claim must be given to the company within thirty (30) days after occurrence of any claim. The company, upon receipt of claim, will furnish to the claimant appropriate forms for filing proof of claim and shall notify the claimant of any other requirements. This shall not preclude the company from requiring further documentation in respect of the loss as deemed fit by the company. All such information and evidence must be furnished to the company within thirty (30) days from the date of events covered.</p> <p>d) The coverage term and financing term are inclusive of deferment period, if any. The company will only be liable for any death or TPD claim occurring within the coverage term.</p>	<p>Note This list is non-exhaustive. Please refer to the individual takaful certificate for the full list of the terms and conditions. This PDS contains a summary of the product and is not a contract of the takaful plan. The master takaful certificate shall prevail over this document.</p>
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? Can I cancel my certificate?

Yes, you may cancel your certificate by giving a written notice to us.

- **Cooling-off Period:** Provided that a prior written notice is given by the master takaful certificate holder, within fifteen (15) days from the date of issuance of individual takaful certificate, person covered may return the individual takaful certificate to the company and the company shall cancel it immediately upon receipt of the document and refund the takaful contribution less any medical expenses incurred by the company. Once the individual takaful certificate is returned to the company and cancelled by the company, it shall be deemed not effective from the date of issuance.
- **Written Notice:** When you have fully settled your financing facility prior to the maturity date, the master takaful certificate holder may request to cancel your individual takaful certificate at any time by giving written notice to the company. The company shall refund the accumulated amount in the Personal Risk Investment Account, if any, after deducting the surrender fee. The individual takaful certificate will cease thereafter.

The eligible benefits payable under this takaful certificate are protected by PIDM up to limits. Please refer to PIDM's TIPS brochure or contact Takaful Ikhlas Family Berhad or PIDM (visit www.pidm.gov.my).

<p>Customer's Acknowledgement*</p> <p>Ensure you are filling this section yourself and aware of what you are placing your signature for.</p> <p><input type="checkbox"/> I acknowledge that Takaful Ikhlas Family Berhad has provided me with a copy of the PDS.</p> <p><input type="checkbox"/> I have read and understood the key information contained in this PDS.</p> <p><i>*A customer's acknowledgement of this PDS shall not prejudice his/her rights to seek redress in the event of subsequent dispute over the product terms and conditions.</i></p> <p>Name: _____</p> <p>Date: _____</p>
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