COMMITMENT AGAINST BRIBERY AND CORRUPTION

Dear valued customers.

The new provision, Section 17A of the Malaysian Anti-Corruption Commission (MACC) Act 2009 (Amendment 2018) on corruption offenses by commercial organisations came into force on 1 June 2020. The provision of this law, which is also known as corporate liability, encourages business activities to be conducted with integrity and to promote good governance practices in organisations.

Bank Rakyat supports the anti-corruption efforts of the Government and the MACC by strengthening its corporate governance and continuously inculcating good ethical business practices among its directors, employees, customers, vendors and other business associates in compliance with anti-corruption laws.

We take a zero-tolerance approach to bribery and corruption and is committed to act professionally, fairly and with integrity in all our business dealings and relationship. In ensuring this, the Bank seeks your co-operation in maintaining the same high standards in all its business dealings.

In connection with the above, we seek your compliance with the new law's provision when carrying out business activities with us. In the event that you are approached by any of our employees soliciting any forms of gratification, please report the matter to your relationship manager or through Bank Rakyat's confidential reporting channel at whistle@bankrakyat.com.my.

We wish to advice that any non-compliance with the new provision may result in action being taken against you and your employee, including escalating the matter to the MACC for further action.

We thank you for your kind support and co-operation, and we look forward to our continued professional business relationship with you.

Thank you.

Yours sincerely,

BANK RAKYAT