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PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take out the Personal Financing-i Floating Rate. Be sure to also read the terms in the letter of offer. Seek clarification if you do not understand any part or this document or the general terms.	**BANK RAKYAT** **PERSONAL FINANCING-i FLOATING RATE** Product Name : _____ Date : _____

1. What is this product about?

- This product offer cash facility to meet personal financing requirements.

2. What is the Shariah concept applicable?

- This financing is under the Shariah principles of *Murabahah* (by adopting Tawarruq practices) where based on *Wa'd* from the customer, the bank will purchase the commodity from a commodity trader and then sells the commodity to the customer based on the *Murabahah* sales price (cost of commodities with profit) on deferred payment basis and then, as the customer's agent (Wakalah), Bank, will sell the commodity to third party buyer at cash. The cash collected from third party buyer will be deposited into customer's accounts.
- Currently the commodities being used are *Crude Palm Oil* (CPO), *Plastic Resin (PE) or Telco Airtime.*

3. What do I get from this product?

- Total selling price: RM_____
- Total amount finance: RM_____
- Profit rate: _____% equal to _____% flat rate
- Current Base Rate (BR): _____%
- Effective profit rate*: _____%
- Ceiling rate: _____% equal to _____% flat rate
- Tenure: _____ years

*Note: Effective rate are BR + Margin

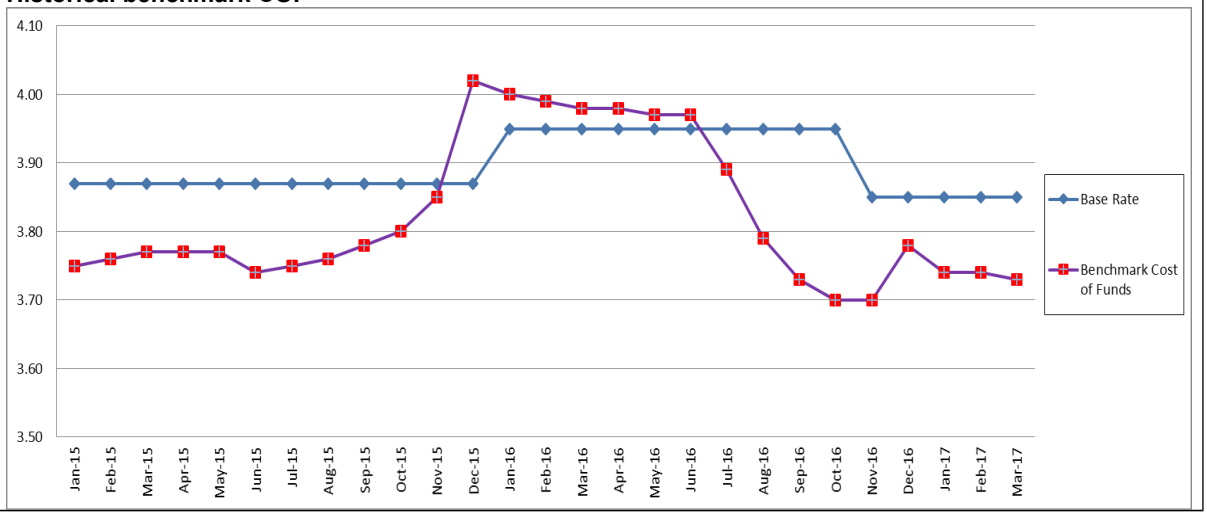
4. What is Base Rate (BR)?

- The BR we offer on this product is made up based on our benchmark Cost of Funds (COF). Our benchmark COF reflects the cost of raising new funds and 3-month Kuala Lumpur Interbank Offering Rate (KLIBOR).

5. What are possible scenarios to trigger a change in the BR?

- Our BR can rise or fall due to change in the benchmark COF. Changes in benchmark COF could occur due to change in Overnight Policy Rate (OPR) as decided by the Monetary Policy Committee of Bank Negara Malaysia, as well other factors such as the market funding conditions.

6. Historical benchmark COF



7. What are my obligations?

- Your monthly instalment: RM_____
- The total amount at the end of _____ years is RM_____

Important: Your monthly instalment and total payment amount will vary if profit rate changes. However the total payment amount should not exceed the Selling Price.

Rate	Today (profit rate :.....%)	If profit rate goes up 1%	If profit rate goes up 2%
Monthly Installment	RM	RM	RM
Total profit cost at the end of .....years	RM	RM	RM
Total payment amount at the end of .....years	RM	RM	RM

Note: We will communicate to you at least 21 calendar days prior to the effective date of implementation if there are any changes in profit rate that applicable to your financing facility.

8. What other charges do I have to pay?

- Stamp duty: **0.5%** of total financing as contained in the Stamp Duty Act 1949.
- Wakalah or agency fee of RM30.00 inclusive Broker Fee and 6% GST.

9. Do I need any Takaful coverage?

- You are advised to take takaful plans from takaful operator appointed by the Bank and you are agree to allow Bank to obtain the protection from the said takaful operator. However, you are free to use any other takaful operator in Malaysia which requires you to arrange it on your own.

10. What if I fail to fulfil my obligations?

- Compensation Charge (*Ta'widh*) for Late Payment

During the financing tenure:	**1%** per annum on the outstanding amount of the monthly payment.
After expiry of financing tenure:	Based on current Islamic Interbank Money Market Rate on the outstanding balance.

- The Bank reserves the right to deduct / sett-off customer's savings balance (Savings/Investment Account/ Share Membership Account) with the bank as payment for outstanding amounts.
- The Bank reserves the right to take legal action and all costs incurred will be borne by the customer.

11. What if I fully settle the financing before its maturity?

- The Bank shall provide rebate (*ibra'*) on the total balance deferred profits / profit not accrued.
- The amount of early settlement is as per the formula below:

Early Settlement Amount = Selling Price – Principal Paid – Undisbursed Principal – Ibra' + [(Cost of Fund (COF) – Effective Financing Rate (EFR)) x Principal Disbursed] + Other Actual Costs.

(**Note:** Ibra' means deferred profit which has not been accounted as profit earned. The difference between COF and EFR can only be claimed whenever the COF is higher than the EFR)

12. Do I need a guarantor or collateral?

- You must present guarantor whenever required by the Bank. The collateral is not required for this financing.

13. Do I need to pay a Security Deposit?

- Two (2) months instalment amount to be deducted from the financing and credited into the customer's Special Account upon disbursement as Security Deposit.
- The amount will be set off against any arrears when default of payment occurs.
- The amount of Security Deposit must be maintain at two (2) months instalment at any time.

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Note: We will communicate to you at least 7 calendar days in advance on the intention to set-off the Security Deposit.

14. What do I need to do if there are changes to my contact details?

- It is important that you inform Bank of any change in your contact details to ensure that all correspondences reach you in a timely manner.
- Please contact the Call Centre at **1-300-88-5454** OR visit any branch to any changes of the customer information.

15. Where can I get more information?

For more information, please refer to the product brochure or visit **www.bankrakyat.com.my**

16. Any suggestions and your questions can be directed to:

Call Centre at:
1-300-80-5454
Monday to Friday from 7.30 am to 9.30 pm and Saturday and Sunday from 8.30 am to 5.30 pm

For other business hours than those stated above, please contact:
Data Centre at 03–26129708

17. If you wish to complaint on the products and services provided by us, you may contact us at:

1-300-80-5454

or send your complaint to:

Unit Public Complaints Bureau Customer Service
Menara 1 Menara Kembar Bank Rakyat, No.33, Jalan Rakyat,
KL Sental, 50470 Kuala Lumpur

or e-mail to
aduan@bankrakyat.com.my

Or
Contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia,
Jalan Dato' Onn,
50480 Kuala Lumpur
Tel: **1-300-88-5465**
Fax: **03-21741515**
E-mail:
bnmtelelink@bnm.gov.my

18. Where can I get assistance and redress?

- If you have difficulties in making monthly payments, you should contact us earliest to discuss payment alternatives. You may contact us at any of the Bank's branches or the branch where the financing is made.
- Alternatively, you may seek the services of **Agensi Kaunseling dan Pengurusan Kredit (AKPK)**, an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:

  8th Floor, Maju Junction Mall
  1001, Jalan Sultan Ismail,
  50250 Kuala Lumpur
  Tel: 1-800-88-2575
  E-mail: **enquiry@akpk.org.my**

19. Other personal financing packages available.

- Personal Financing Fixed Rate _____

IMPORTANT NOTE:

- **LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP FINANCING PAYMENT ON YOUR PERSONAL FINANCING.**
- **THIS PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE ON 29 APRIL 2013.**
- **PRODUCT DISCLOSURE SHEET MUST BE READ, UNDERSTAND, ACCEPTED AND MUST BE SIGNED BY THE CUSTOMER.**

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- **THE INFORMATION PROVIDED IN THIS PRODUCT DISCLOSURE SHEET IS VALID AS AT _____**