



<p>PRODUCT DISCLOSURE SHEET</p> <p>(Please read this Product Disclosure Sheet before you decide to take-up the Murabahah Working Capital Financing. Be sure to also read the general terms and conditions).</p>	<p>BANK RAKYAT</p> <p>MURABAHAH WORKING CAPITAL FINANCING (MWCF)</p> <p>Date:</p>												
<p>1. What is this product about?</p> <p>Murabahah Working Capital Financing (MWCF) is a working capital financing facility to finance purchases/importation of goods, raw materials, etc. as required by the customer for its business operations against Letter of credit issued by the Bank or under open account and collection basis.</p>													
<p>2. What is the Shariah concept applicable?</p> <p>MWCF is under the Shariah principles of Murabahah Li Al-Amir Bi Al-Syira' (Murabahah to the Purchase Orderer) where a contract between buyer (the Customer) and seller (the Bank) where the Bank will sell on credit term goods to the buyer at an agreed pre-determined Bank's Selling Price (BSP) that comprises the Bank's Purchase Price (BPP) and profit margin. The Bank will pay the price of goods direct to the supplier and the customer will settle the Bank's Selling Price (BSP) as agreed terms in the future.</p> <p>The goods/ items of saleable value involved must not be prohibited by Shariah. Examples of prohibited items are alcohol, pork, destructive drugs, weapon, etc.</p>													
<p>3. What do I get from this product?</p> <p>Total selling price : RM _____ (Total amount due on maturity) Total financing amount : RM _____ (Amount to be financed / Invoice value) Profit rate : eCOF + Spread Tenor : Ranging between 1-6 months</p> <p><i>Formula for financing:</i> $FV = P / [1 + (R \times T / 36500)]$</p> <p>FV : Face value / maturity value (Bank's Selling Price) P : Invoice value R : Profit rate as per Letter of Offer T : Tenor of financing</p>													
<p>4. What is my obligation?</p> <p>Customer is to honour the payment on or before maturity date of financing.</p>													
<p>5. What are the charges I have to pay?</p> <p>All costs and charges incurred in relation to the facility are to be borne by the customer.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Type of fee/charges</th> <th style="text-align: left;">Rate/Cost</th> </tr> </thead> <tbody> <tr> <td>RENTAS</td> <td>RM5</td> </tr> <tr> <td>IBG (over the counter)</td> <td>RM2</td> </tr> <tr> <td>SWIFT</td> <td>RM25</td> </tr> <tr> <td>Stamp duty</td> <td>Actual cost</td> </tr> <tr> <td>General expenses (Courier)</td> <td>Actual cost</td> </tr> </tbody> </table>		Type of fee/charges	Rate/Cost	RENTAS	RM5	IBG (over the counter)	RM2	SWIFT	RM25	Stamp duty	Actual cost	General expenses (Courier)	Actual cost
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6. What if I fail to fulfil my obligations?

The Bank reserves the right to off-set customer's eCurrent Account-i (eCA-i) or Term Deposit-i Account with the Bank as payment for outstanding amounts and shall inform the customer 7 calendar days in advance. The Bank also reserves the right to claim for full payment of the invoice value and to take legal action against default in financing. All cost incurred will be borne by the customer.

Compensation charges (Ta`widh) for late payment or settlement after maturity date of financing shall be imposed on customer.

Formula for Ta`widh:

Outstanding Principal Amount x Islamic Interbank Money Market Rate x (Number of days in default / 365)

7. What if I fully settle the financing before its maturity?

For financing fully settled before maturity, the Bank shall provide rebate (*Ibra'*) on the total balance deferred profits / profit not accrued.

Formula for Early settlement amount :

Selling Price – Principal Paid – Undisbursed Principal – *Ibra'* + [(COF – EFR) x Principal Disbursed] + Other Actual Costs

Note:

- *Ibra'* means deferred profit which has not been accounted as profit earned.
- The difference between Cost of Fund ("COF") and Effective Financing Rate ("EFR") can only be claimed whenever the COF is higher than the EFR.

8. Do I need any takaful coverage?

Marine Cargo Policy as per arrangement between buyer and seller (if applicable).

9. What are the major risks?

Customer shall not be able to utilize any other trade facility should there be any default in financing.

10. Where can I get more information?

Please refer to the product brochure or visit www.bankrakyat.com.my

11. Any suggestions and your questions can be directed to:

Trade Finance Department
Level 28 Menara 1
Menara Kembar Bank Rakyat
No. 33 Jalan Travers
50470 Kuala Lumpur
Tel: 03-26129600 General line
Email:
trade@bankrakyat.com.my

Or

12. If you wish to complaint on the products and services provided by us, you may contact:

Public Complaints Bureau
Customer Service, Menara 1
Menara Kembar Bank Rakyat
No. 33 Jalan Travers
50470 Kuala Lumpur
Tel: 1-300-80-5454
Website:
www.bankrakyat.com.my/enquiries-feedback

Or



	Business Banking Division Level 26 Menara 1 Menara Kembar Bank Rakyat No. 33 Jalan Travers 50470 Kuala Lumpur Tel: 03-26129600 General line	Contact Bank Negara Malaysia LINK or TELELINK at: Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur Tel: 1-300-88-5465 Fax: 03-21741515 E-mail: bnmteelink@bnm.gov.my
13. Other Trade Finance products available? <ul style="list-style-type: none">• Letter of Credit-i• Export Letter of Credit Advising-i• Export Letter of Credit Confirmation-i• Inward Bills Collection-i• Outward Bills Collection-i• Outward Bills Financing-i• Credit Bills Financing-i• Tawarruq Trade Financing• Shipping Guarantee-i• Bank Guarantee-i		
IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT MAKE PAYMENT ON REGULAR BASIS. PRODUCT DISCLOSURE SHEET MUST BE READ, UNDERSTAND, ACCEPTED AND MUST BE SIGNED BY THE CUSTOMER. THE PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE OF BANK RAKYAT ON 25 th June 2015.		

The information provided in this disclosure sheet is valid as at 16th Dec 2016