



<p><b>PRODUCT DISCLOSURE SHEET</b></p> <p>(Please read this Product Disclosure Sheet before you decide to take-up the Bank Guarantee-i. Be sure to also read the general terms and conditions).</p>	<p><b>BANK RAKYAT</b></p> <p><b>BANK GUARANTEE-i (BG-i)</b></p> <p>Date:</p>												
<p><b>1. What is this product about?</b></p> <p>Bank Guarantee-i (BG-i) is a facility granted by the Bank as an undertaking to pay the beneficiary of the BG-i an agreed sum if the Bank's customer fails or defaults in fulfilling their obligations under the terms and conditions of the contract or agreement entered with the beneficiary.</p>													
<p><b>2. What is the Shariah concept applicable?</b></p> <p>BG-i is governed by the principle of Kafalah bil Ujah that refers to a contract of guarantee or surety given by one party (the Bank) to discharge the liability of a third party in the case of default with payment for manfa'ah i.e payment for a service.</p>													
<p><b>3. What do I get from this product?</b></p> <p>BG-i allows customer to participate in business activities where the counterpart requires such guarantee.</p>													
<p><b>4. What are my obligations?</b></p> <p>Customer is to perform on the contract where the Bank has given its guarantee upon.</p>													
<p><b>5. What are the fees and charges I have to pay?</b></p> <p>All costs and charges incurred in relation to the facility are to be borne by the customer.</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Type of fee/charges</th> <th style="text-align: left;">Rate/Cost</th> </tr> </thead> <tbody> <tr> <td>Issuance</td> <td>As per Letter of Offer, 0.05% per month or min RM50 (whichever is higher)</td> </tr> <tr> <td>Amendment</td> <td><i>Increase in value and/or extension of expiry date:</i> As per Letter of Offer, 0.05% per month or min RM50 (whichever is higher) <i>Others:</i> RM50</td> </tr> <tr> <td>SWIFT</td> <td><i>Issuance:</i> Local RM50 Foreign RM75 <i>Others:</i> RM25</td> </tr> <tr> <td>Stamp duty</td> <td>Actual cost</td> </tr> <tr> <td>General expenses (Courier)</td> <td>Actual cost</td> </tr> </tbody> </table> <p style="margin-top: 20px;">Formula for Commission: <math>C = FV \times R \times T / 36500</math></p> <p>C : Commission payable upfront (upon issuance and/or amendment)            FV : Face value / amount of guarantee            R : Commission rate as per Letter of Offer            T : Tenor of guarantee</p>		Type of fee/charges	Rate/Cost	Issuance	As per Letter of Offer, 0.05% per month or min RM50 (whichever is higher)	Amendment	<i>Increase in value and/or extension of expiry date:</i> As per Letter of Offer, 0.05% per month or min RM50 (whichever is higher) <i>Others:</i> RM50	SWIFT	<i>Issuance:</i> Local RM50 Foreign RM75 <i>Others:</i> RM25	Stamp duty	Actual cost	General expenses (Courier)	Actual cost
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**6. What if I fail to fulfil my obligations?**

Should there be any claim to the guarantee, customer may opt to make full payment or request for a financing from the Bank. The Bank reserves the right to claim for full payment of the guarantee value and to take legal action against default in financing. All cost incurred will be borne by the customer.

**7. Do I need any takaful coverage?**

Marine Cargo Policy as per arrangement between buyer and seller (if applicable).

**8. What are the major risks?**

Upon receiving a claim from beneficiary resulting from customer's failure to fulfil the obligation, the Bank will verify the authenticity of the claim before effecting payment. The Bank may liquidate the customer's collateral/security towards settling the payment as claimed by the claimant. Any charges incurred shall be borne by customer.

**9. Where can I get more information?**

Please refer to the product brochure or visit [www.bankrakyat.com.my](http://www.bankrakyat.com.my)

**10. Any suggestions and your questions can be directed to:**

Trade Finance Department  
Level 28 Menara 1  
Menara Kembar Bank Rakyat  
No. 33 Jalan Travers  
50470 Kuala Lumpur  
Tel: 03-26129600 General line  
Email:  
[trade@bankrakyat.com.my](mailto:trade@bankrakyat.com.my)

Or

Business Banking Division  
Level 26 Menara 1  
Menara Kembar Bank Rakyat  
No. 33 Jalan Travers  
50470 Kuala Lumpur  
Tel: 03-26129600 General line

**11. If you wish to complaint on the products and services provided by us, you may contact:**

Public Complaints Bureau  
Customer Service, Menara 1  
Menara Kembar Bank Rakyat  
No. 33 Jalan Travers  
50470 Kuala Lumpur  
Tel: 1-300-80-5454  
Website:  
[www.bankrakyat.com.my/enquiries-feedback](http://www.bankrakyat.com.my/enquiries-feedback)

Or

Contact Bank Negara Malaysia  
LINK or TELELINK at:  
Block D, Bank Negara Malaysia,  
Jalan Dato' Onn,  
50480 Kuala Lumpur  
Tel: 1-300-88-5465  
Fax: 03-21741515  
E-mail: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

**12. Other Trade Finance products available?**

- Letter of Credit-i
- Export Letter of Credit Advising-i
- Export Letter of Credit Confirmation-i
- Inward Bills Collection-i
- Outward Bills Collection-i
- Outward Bills Financing-i
- Credit Bills Financing-i
- Tawarruq Trade Financing
- Murabahah Working Capital Financing
- Shipping Guarantee-i



**IMPORTANT NOTE:**

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT MAKE PAYMENT ON REGULAR BASIS.  
PRODUCT DISCLOSURE SHEET MUST BE READ, UNDERSTAND, ACCEPTED AND MUST BE SIGNED  
BY THE CUSTOMER.

THE PRODUCT HAS BEEN APPROVED BY SHARIAH COMMITTEE OF BANK RAKYAT ON 25<sup>th</sup> June 2015.

The information provided in this disclosure sheet is valid as at 16<sup>th</sup> Dec 2016