



Bank Pilihan Anda

**PRODUCT DISCLOSURE SHEET**

<p><b>Please read this Product Disclosure Sheet before you decide to subscribe for Term Deposit-i Account. Be sure to also read the terms and conditions of this product.</b></p>	<p><b>BANK RAKYAT</b>  <b>TERM DEPOSIT-i ACCOUNT</b>          _____ 2018</p>
<p><b>1. What is this product about?</b></p>	
<p>Term Deposit-i Account is a term deposit product based on the Shariah contract of Dual Wakalah Tawarruq (Commodity Murabahah). This product pays a fixed profit rate on the given maturity date or staggered basis depending on the features and types of account.</p>	
<p><b>2. What is the Shariah concept applicable?</b></p>	
<ul style="list-style-type: none"> <li>• The applicable concept is Dual Wakalah Tawarruq where the Bank is authorized as an agent (upon execution of Wakalah contract by the customer) to perform and complete Tawarruq transactions via the commodity platform.</li> <li>• The Bank will purchase the commodities from commodity provider on customer's behalf (based on pre-agreed Wakalah Bil Ujah) and subsequently purchase the commodities from customer (where the Bank acted as customer's agent to sell based on pre-agreed Wakalah) on deferred Murabahah (sale at cost plus) basis.</li> </ul>	
<p><b>3. What do I get from this product?</b></p>	
<p>Minimum deposit</p>	<ul style="list-style-type: none"> <li>• RM5,000 for 1 month.</li> <li>• RM500 for 2 to 60 months.</li> </ul>
<p>Tenure of deposit</p>	<ul style="list-style-type: none"> <li>• 1 to 60 months.</li> <li>• For other tenor than the above, subject to the Bank's approval.</li> </ul>
<p>Profit</p>	<ul style="list-style-type: none"> <li>• Profit rate is fixed upon account opening and automatic renewal based on the Bank's prevailing profit rate as displayed at the Bank's branches.</li> <li>• Formula of profit calculation as follows:  <div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 5px auto;"> <math display="block">\text{Principal (RM)} \times \text{Profit Rate (\%)} \times \text{Tenure}/365 \text{ days}</math> </div> </li> <li>• Tenure is determined upon placement of deposit.</li> </ul>
<p>Takaful coverage</p>	<ul style="list-style-type: none"> <li>• Free Takaful coverage is provided to individual customer with minimum deposit of RM10,000 and minimum tenure of twelve (12) months per certificate.</li> <li>• Applicable to customer aged 18 until 65 years only.</li> <li>• The scope of coverage includes:             <ol style="list-style-type: none"> <li>i. deceased; and</li> <li>ii. permanent disability,</li> </ol>             within twelve (12) months from the specified injuries declared by the customer upon account opening.           </li> <li>• The value of benefit is RM10,000 on one-off basis.</li> <li>• Coverage is valid as long as the account is active.</li> </ul>



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**4. What are the other key terms and conditions of this product that I should know?**

Account opening	<ul style="list-style-type: none"> <li>Account can be opened at any Bank Rakyat branches including Rakyat Xcess and Ar-Rahnu X'Change.</li> <li>For deposit via cheque, account is opened upon cheque clearance.</li> </ul>
Automatic renewal	<ul style="list-style-type: none"> <li>Account may subject to automatic renewal upon maturity.</li> <li>Dual Wakalah Tawarruq concept is applicable upon automatic renewal.</li> </ul>
Payment upon maturity	<ul style="list-style-type: none"> <li>Sale price (principal and profit) or profit portion (in the case of automatic renewal of principal only) will be credited into customer's Savings or eCurrent Account-i ("CASA-i") with the Bank or other financial institutions as per instruction except for Customer who opts for monthly profit payment, the bank will pay the principal and profit for the final month</li> <li>For any third party payment/ transfer, official instruction letter must be provided and being signed by the authorized signatories.</li> <li>Cash payment is least preferable but allowed subject to standard verification process by the branch.</li> <li>In the event of payment instruction is not provided or unsuccessful payment crediting to customer due to whatsoever reasons, the Bank reserves the right to perform automatic renewal on the whole deposit amount based on the Bank's prevailing profit rate.</li> </ul>
Premature withdrawal	<ul style="list-style-type: none"> <li>Premature withdrawal is allowed only in full.</li> <li>Beginning 1 January 2019, the customer agrees that no contracted profits will be paid to the Customer based on the concept of Tanazul.</li> <li>Where the Customer choose to receive profit on a monthly basis, the Bank reserves the right to make necessary adjustment on the monthly profit and/or principal amount of TD-i.</li> </ul>
Unclaimed Moneys Act 1965	The customer is advised to keep TD-i active as it is a requirement under the Unclaimed Moneys Act 1965 that any monies to the credit of an account which has not been operated for a period of seven (7) years must be gazetted as "Unclaimed Monies", and thereafter will be remitted to Consolidated Trust Account maintained by the Government of Malaysia.

**5. What are the fees and charges I have to pay?**

- No processing fee will be imposed upon opening of account.
- The original TD-i Certificate is to be kept in a safe place at all times. Stamping fee for indemnity letter amounting to RM10 is to be borne by customer in the event the Certificate is lost or stolen.

**6. What are the risks involved?**

The bank is not a member of Malaysia Deposit Insurance Corporation (MDIC), hence, the deposit is not covered by the MDIC.



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**7. What should I do if there are changes of my personal information?**

- The customer must contact us immediately if there are any changes to your personal information to ensure correspondence can be delivered in a timely manner.
- Please contact the Call Center at 1-300-80-5454 or visit any branches to update your personal information.

**8. Where can I get more information?**

For more information, please refer to the product brochure or visit [www.bankrakyat.com.my](http://www.bankrakyat.com.my)

**Any suggestions and questions can be directed to:**

**Call Centre at 1-300-80-5454**

Monday to Friday

7:30 am to 9:30 pm

Saturday and Sunday

8.30 am to 5.30 pm

For other business hours than those stated above, please contact:

**Data Centre at 03-26129708.**

**You can make a complaint by calling:**

**Call Centre at 1-300-80-5454**

or send your complaint to:

**Public Complaints Bureau Unit,  
Customer Service, 9<sup>th</sup> Floor,  
Tower 1, Bank Rakyat Twin Tower,  
No. 33, Jalan Rakyat,  
50470 Kuala Lumpur**

or e-mail to:

**aduan@bankrakyat.com.my.**

or contact Bank Negara Malaysia LINK or TELELINK at:

**Block D, Bank Negara Malaysia,  
Jalan Dato' Onn,**

**50480 Kuala Lumpur**

**Tel: 1-300-88-5465**

**Fax: 03-21741515**

**E-mail: bnmtelelink@bnm.gov.my**

- This product has been approved by the Shariah Committee of Bank Rakyat on 22 June 2012.
- The information provided in this disclosure sheet is valid with effect from 26 October 2018.